



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(AUGUST 2021)

Report Date: September 2021

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Average price per litre paid by consumers for National Household Kerosene increased by 0.67% month-on-month and by 15.43% year-on-year to N400.01 in August 2021 from N397.34 in July 2021.

States with the highest average price per litre of kerosene were Enugu (N494.05), Ebonyi (N489.17) and Cross River (N487.50).

States with the lowest average price per litre of kerosene were Bayelsa (N255.56), Katsina (N322.92) and Osun (N325.00).

Similarly, average price per gallon paid by consumers for National Household Kerosene increased by 1.75% month-on-month and by 8.77% year-on-year to N1,325.39 in August 2021 from N1,302.56 in July 2021.

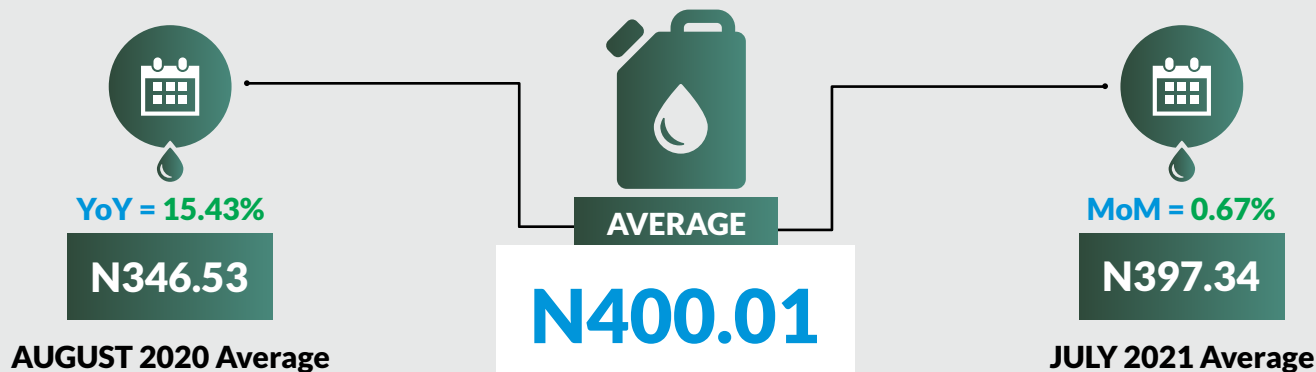
States with the highest average price per gallon of kerosene were Plateau (N1,757.14), Sokoto (N1,580.00) and Cross River (N1,533.16).

States with the lowest average price per gallon of kerosene were Rivers (N964.75), Bayelsa (N991.67) and Yobe (N1,061.11).

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - AUGUST 2021



Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN AUGUST 2021



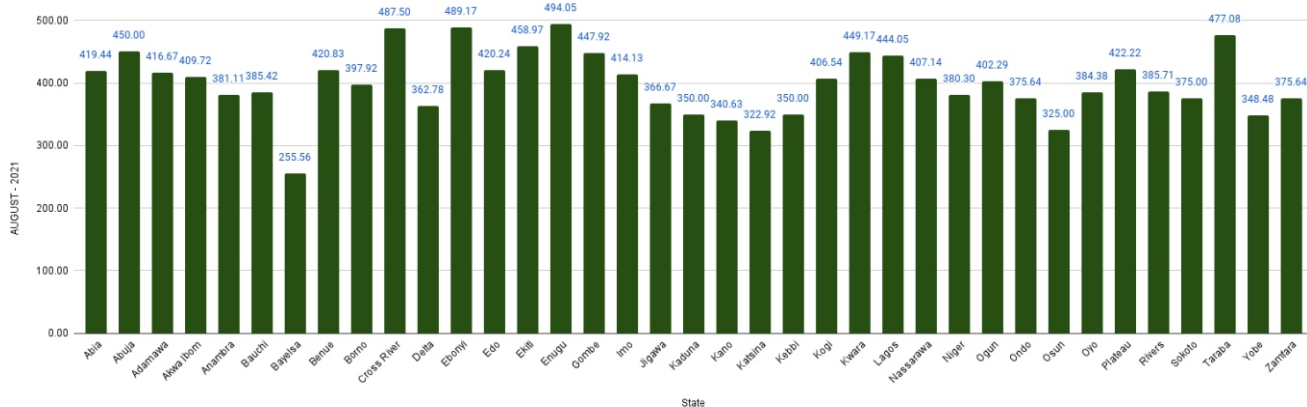
| | Aug - 21 | YoY % | MoM % |
|-------------|----------|-------|-------|
| ENUGU | 494.05 | 24.80 | 13.47 |
| EBONYI | 489.17 | 23.02 | -6.08 |
| CROSS RIVER | 487.50 | 30.57 | 10.90 |

STATES WITH THE LOWEST AVERAGE PRICES IN AUGUST 2021



| | Aug - 21 | YoY % | MoM % |
|---------|----------|-------|--------|
| BAYELSA | 255.56 | -0.86 | 5.75 |
| KATSINA | 322.92 | -0.91 | -11.43 |
| OSUN | 325.00 | -3.90 | -13.72 |

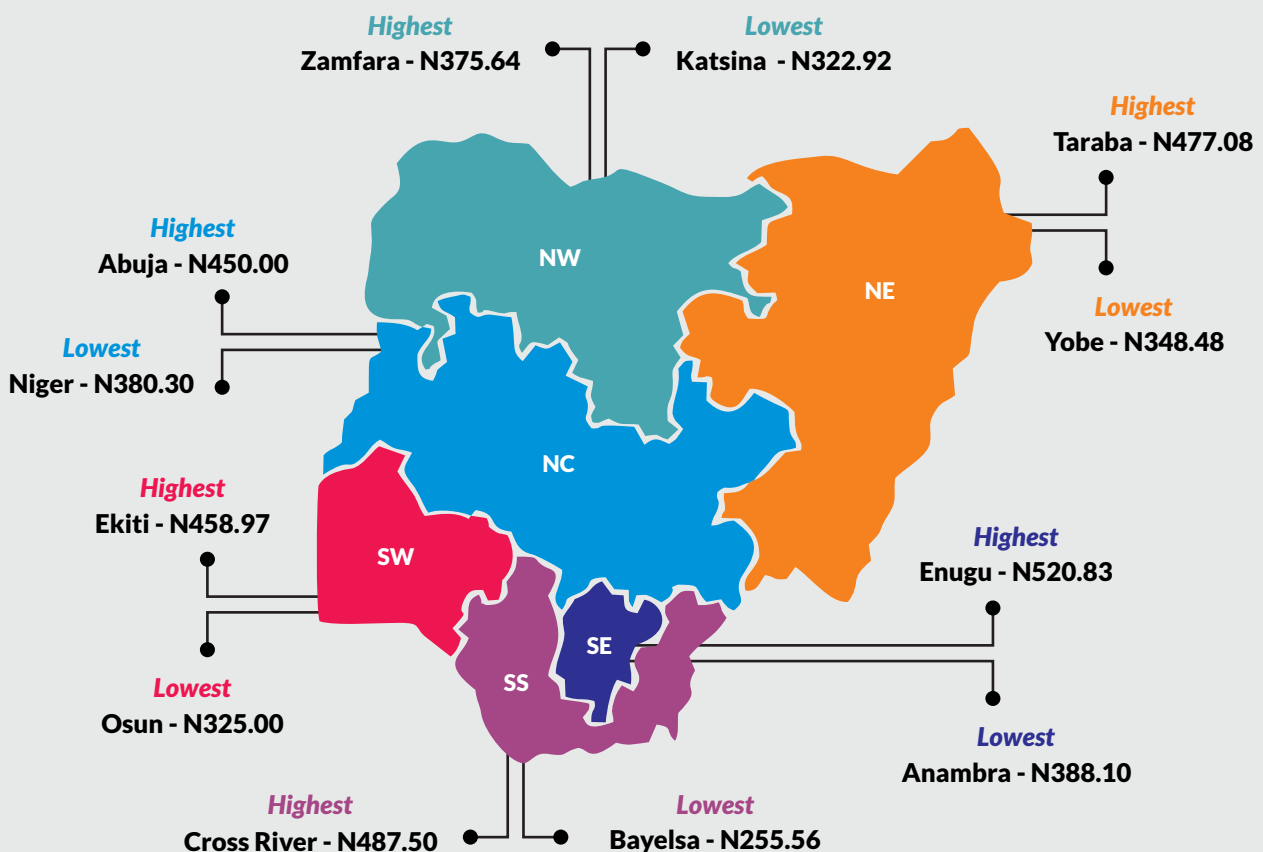
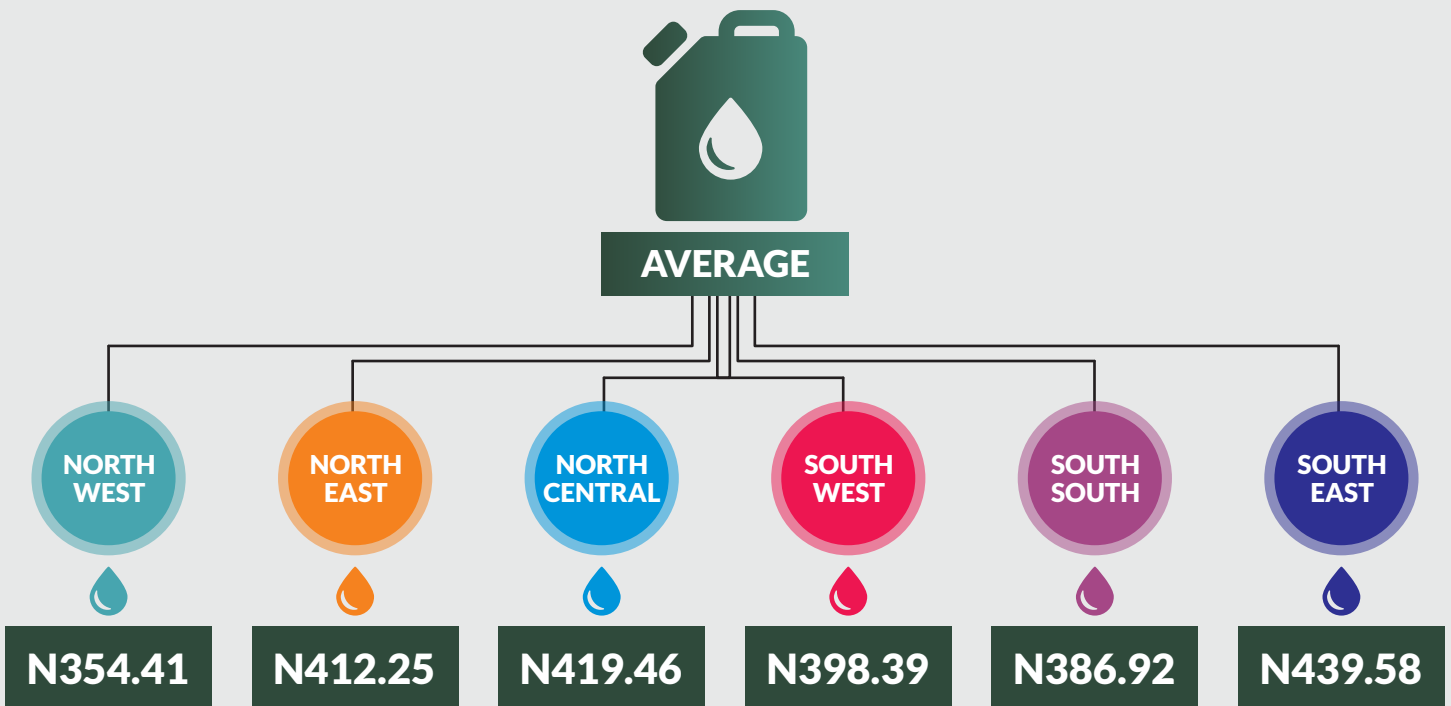
AVERAGE KEROSENE PRICES PER LITRE ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - AUGUST 2021



Average Kerosene Prices per litre Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH – AUGUST 2021

12 Months Average Prices per Litre



| September 2020 | |
|----------------|---------------|
| Average | 347.98 |
| YoY | 9.27 |
| MoM | 0.42 |

| October 2020 | |
|--------------|---------------|
| Average | 352.93 |
| YoY | 8.69 |
| MoM | 1.42 |

| November 2020 | |
|---------------|---------------|
| Average | 353.38 |
| YoY | 11.29 |
| MoM | 0.13 |

| December 2020 | |
|---------------|---------------|
| Average | 352.79 |
| YoY | 10.05 |
| MoM | -0.17 |

| August 2020 | |
|-------------|---------------|
| Average | 346.53 |
| YoY | 7.41 |
| MoM | 3.28 |

| January 2021 | |
|--------------|---------------|
| Average | 350.55 |
| YoY | 8.31 |
| MoM | -0.64 |



AVERAGE

| July 2021 | |
|-----------|---------------|
| Average | 397.34 |
| YoY | 18.42 |
| MoM | 7.31 |

| August 2021 | |
|-------------|---------------|
| Average | 400.01 |
| YoY | 15.43 |
| MoM | 0.67 |

| February 2021 | |
|---------------|---------------|
| Average | 355.80 |
| YoY | 8.83 |
| MoM | 1.50 |

| June 2021 | |
|-----------|---------------|
| Average | 370.29 |
| YoY | 10.84 |
| MoM | 1.87 |

| May 2021 | |
|----------|---------------|
| Average | 363.50 |
| YoY | 9.03 |
| MoM | 0.23 |

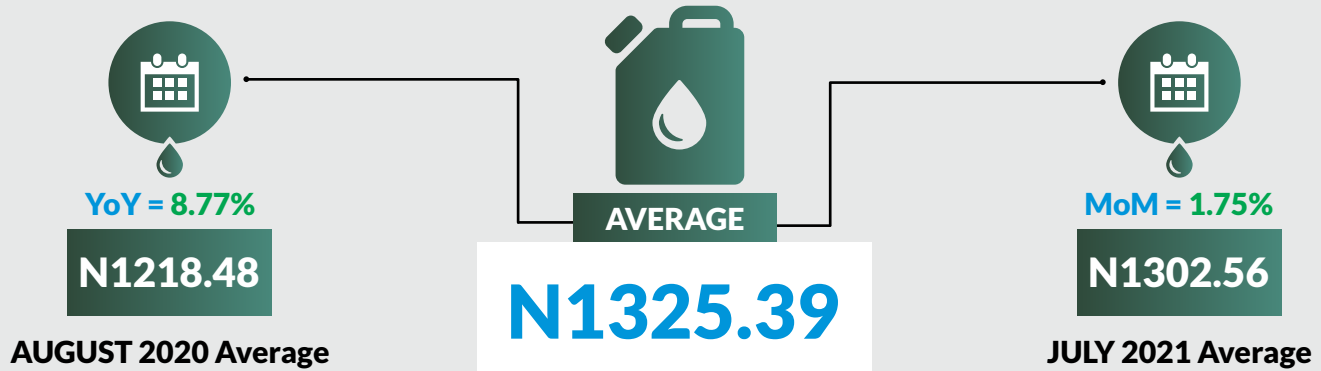
| April 2021 | |
|------------|---------------|
| Average | 362.68 |
| YoY | 5.95 |
| MoM | 0.38 |

| March 2021 | |
|------------|---------------|
| Average | 361.29 |
| YoY | 8.12 |
| MoM | 1.54 |

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - AUGUST 2021



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN AUGUST 2021



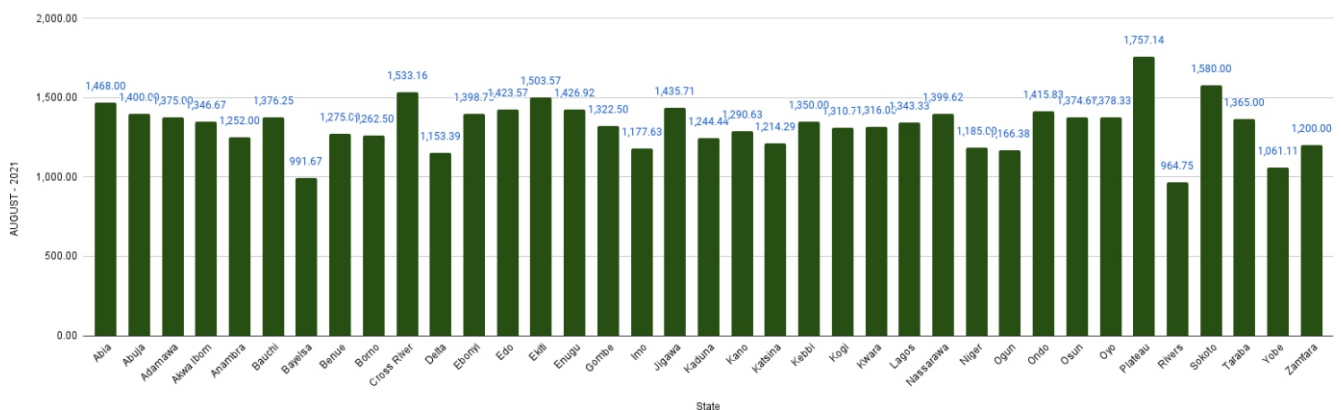
| | Aug - 21 | YoY % | MoM % |
|-------------|----------|-------|-------|
| PLATEAU | 1757.14 | 29.72 | 12.91 |
| SOKOTO | 1580.00 | 23.65 | 17.04 |
| CROSS RIVER | 1533.16 | 25.64 | 8.33 |

STATES WITH THE LOWEST AVERAGE PRICES IN AUGUST 2021



| | Aug - 21 | YoY % | MoM % |
|---------|----------|--------|--------|
| RIVERS | 964.75 | -18.43 | -10.80 |
| BAYELSA | 991.67 | -11.85 | -8.89 |
| YOBE | 1061.11 | -6.92 | -1.75 |

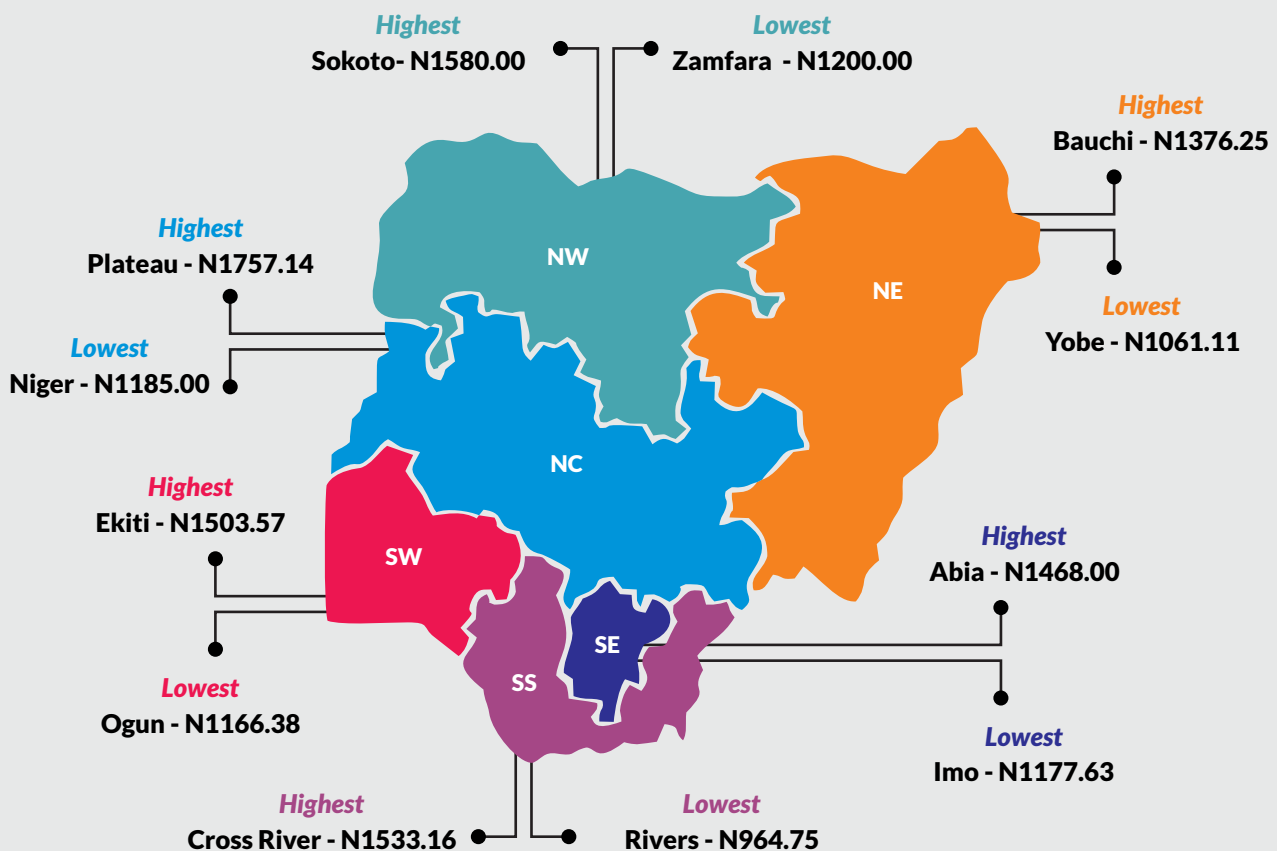
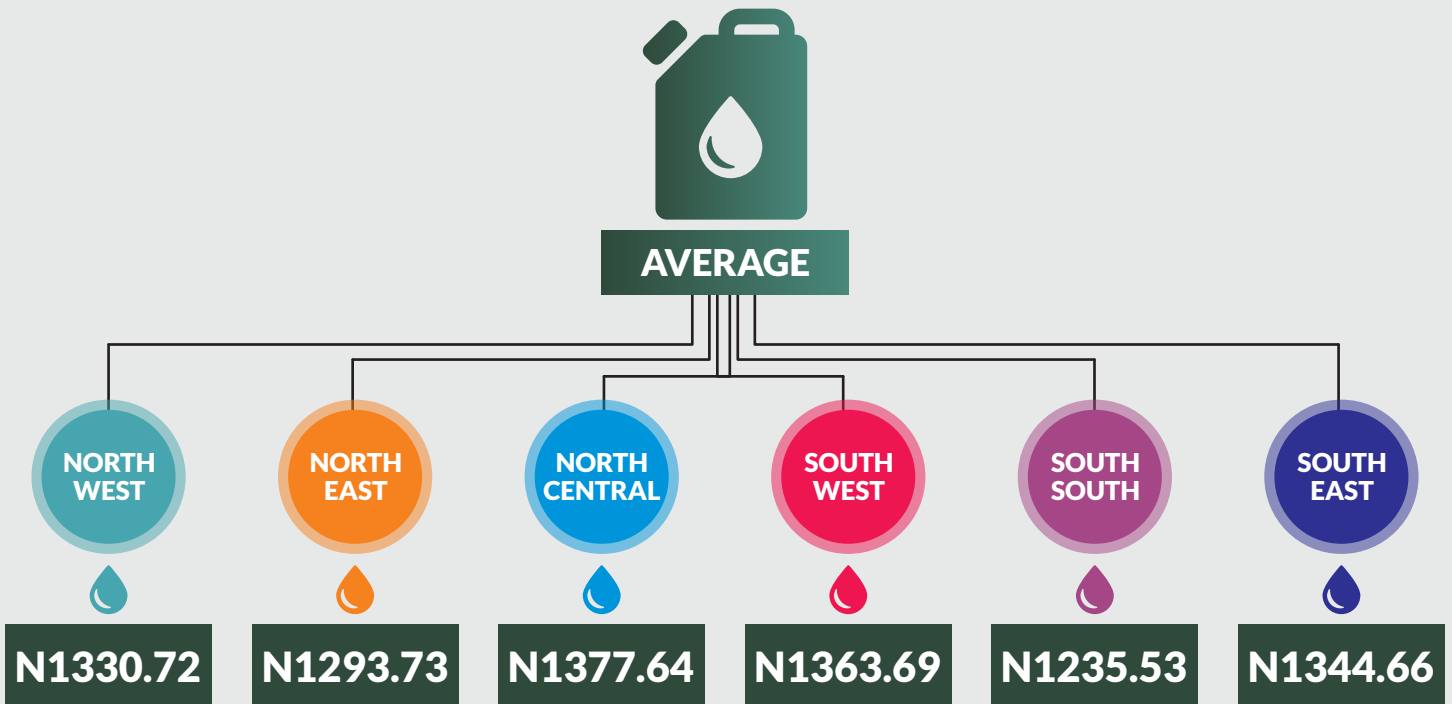
AVERAGE KEROSENE PRICES PER GALLON ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - AUGUST 2021



Average Kerosene Prices per gallon Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - AUGUST 2021

12 Months Average Prices per gallon



| September 2020 | |
|----------------|----------------|
| Average | 1229.66 |
| YoY | 1.02 |
| MoM | 0.92 |

| October 2020 | |
|--------------|----------------|
| Average | 1233.00 |
| YoY | 1.91 |
| MoM | 0.27 |

| November 2020 | |
|---------------|----------------|
| Average | 1218.50 |
| YoY | 0.67 |
| MoM | -1.18 |

| December 2020 | |
|---------------|----------------|
| Average | 1175.59 |
| YoY | -3.06 |
| MoM | -3.52 |

| August 2020 | |
|-------------|----------------|
| Average | 1218.48 |
| YoY | 0.66 |
| MoM | 0.92 |

| January 2021 | |
|--------------|----------------|
| Average | 1191.13 |
| YoY | -2.21 |
| MoM | 1.32 |



AVERAGE

| July 2021 | |
|-----------|----------------|
| Average | 1302.56 |
| YoY | 7.88 |
| MoM | 3.78 |

| August 2021 | |
|-------------|----------------|
| Average | 1325.39 |
| YoY | 8.77 |
| MoM | 1.75 |

| February 2021 | |
|---------------|----------------|
| Average | 1214.24 |
| YoY | -0.76 |
| MoM | 1.94 |

| June 2021 | |
|-----------|----------------|
| Average | 1255.15 |
| YoY | 4.42 |
| MoM | -0.93 |

| May 2021 | |
|----------|----------------|
| Average | 1266.99 |
| YoY | 4.94 |
| MoM | 3.34 |

| April 2021 | |
|------------|----------------|
| Average | 1226.08 |
| YoY | 1.81 |
| MoM | -0.87 |

| March 2021 | |
|------------|----------------|
| Average | 1236.86 |
| YoY | 1.78 |
| MoM | 1.86 |

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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