



NATIONAL BUREAU OF STATISTICS

# Automotive Gas Oil (Diesel) Price Watch

(JUNE 2021)

Report Date: July 2021

*Data Source: National Bureau of Statistics (NBS)*

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# EXECUTIVE SUMMARY

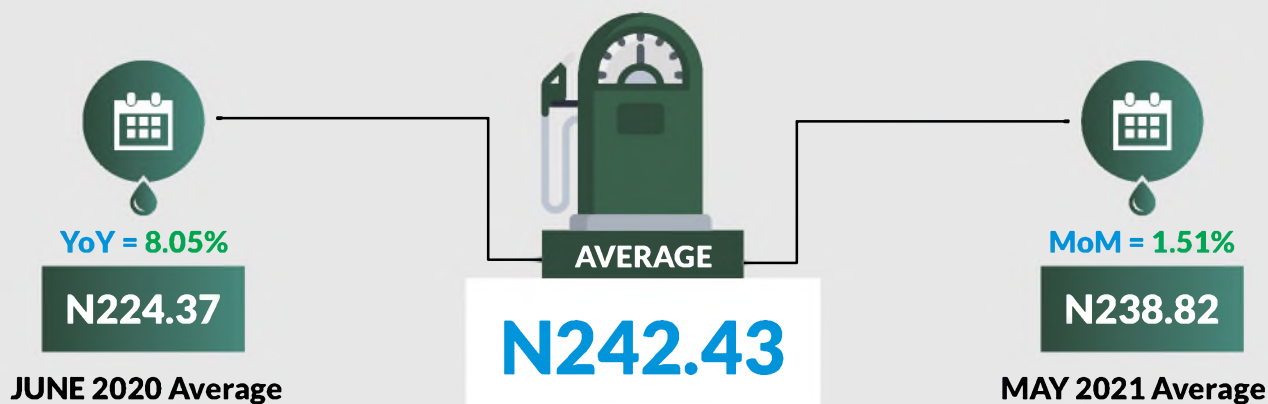
Average price paid by consumers for Automotive Gas Oil (diesel) increased by 1.51% month-on-month and by 8.05% year-on-year to N242.43 in June 2021 from N238.82 in May 2021.

States with the highest average price of diesel were Edo (N264.18), Kwara (N261.00) and Niger (N260.00).

States with the lowest average price of diesel were Gombe (N209.00), Plateau (N218.90) and Zamfara (N221.67).

# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JUNE 2021

## Average Diesel Prices Across States



### STATES WITH THE HIGHEST AVERAGE PRICES IN JUNE 2021



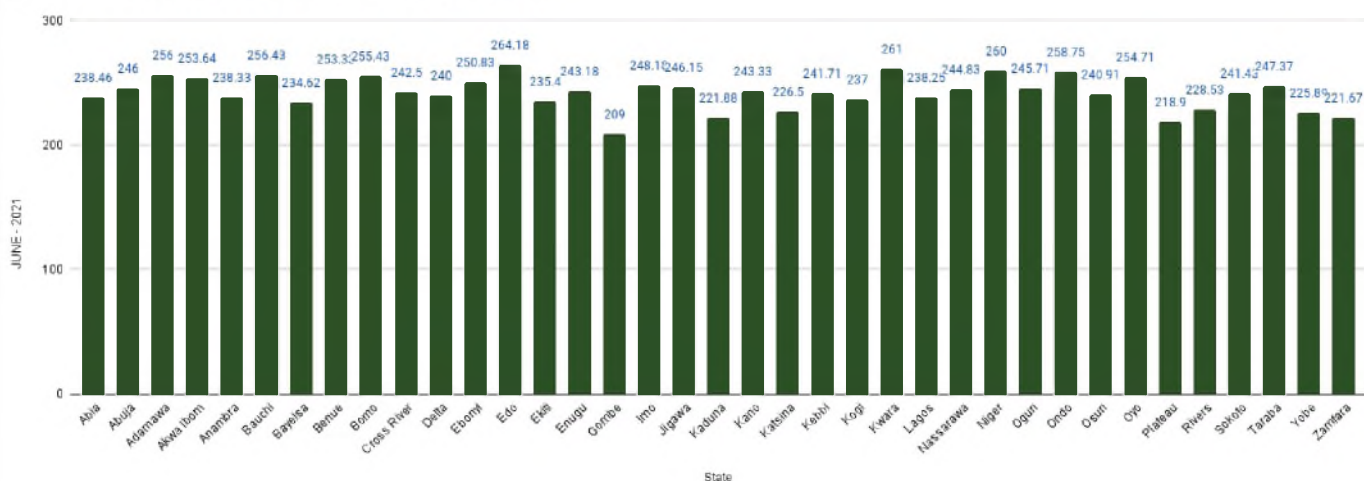
### STATES WITH THE LOWEST AVERAGE PRICES IN JUNE 2021



|       | June - 21 | YoY % | MoM % |
|-------|-----------|-------|-------|
| EDO   | 264.18    | 30.25 | 5.49  |
| KWARA | 261.00    | 10.88 | 8.19  |
| NIGER | 260.00    | 8.33  | 4.52  |

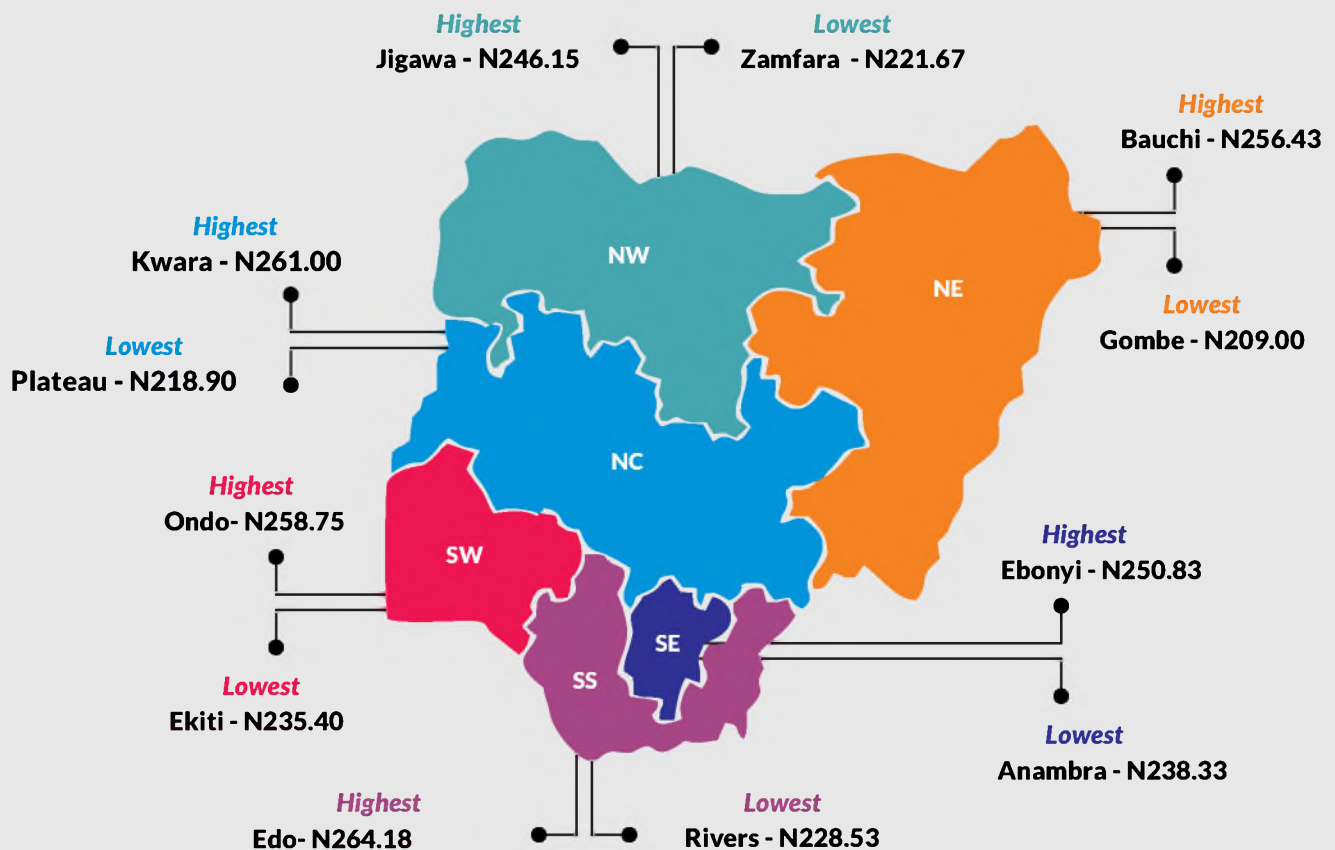
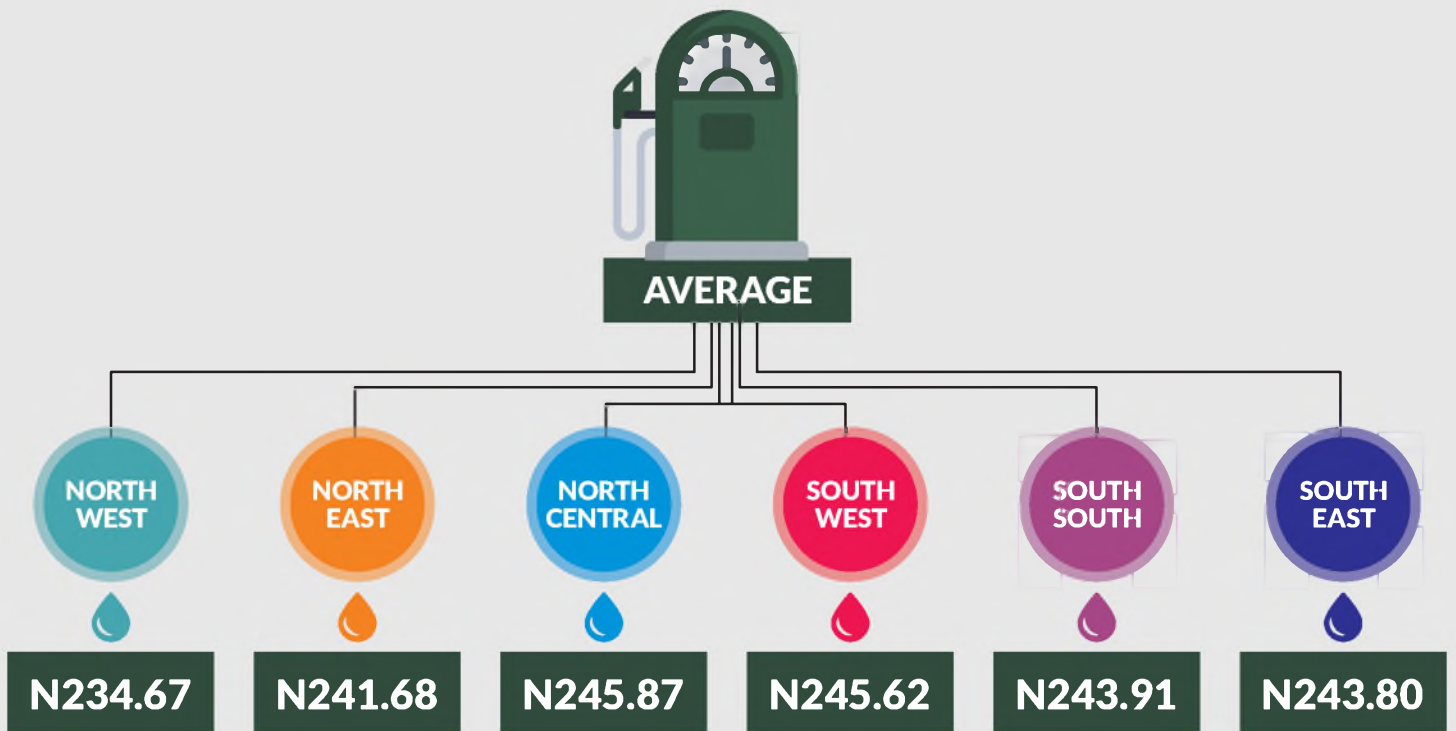
|         | June - 21 | YoY % | MoM % |
|---------|-----------|-------|-------|
| GOMBE   | 209.00    | -7.62 | -8.13 |
| PLATEAU | 218.90    | 2.15  | -8.15 |
| ZAMFARA | 221.67    | 0.82  | -1.48 |

AVERAGE DIESEL PRICES PER LITRE ACROSS STATES



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JUNE 2021

## Average Diesel Prices Across Zones



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

## - JUNE 2021

### 12 Months Average Prices



| July 2020 |               |
|-----------|---------------|
| Average   | <b>224.43</b> |
| YoY       | <b>-0.23</b>  |
| MoM       | <b>0.03</b>   |

| August 2020 |               |
|-------------|---------------|
| Average     | <b>221.88</b> |
| YoY         | <b>-3.14</b>  |
| MoM         | <b>-1.14</b>  |

| September 2020 |               |
|----------------|---------------|
| Average        | <b>219.68</b> |
| YoY            | <b>-3.62</b>  |
| MoM            | <b>-0.99</b>  |

| October 2020 |               |
|--------------|---------------|
| Average      | <b>219.80</b> |
| YoY          | <b>-2.83</b>  |
| MoM          | <b>0.05</b>   |

| June 2020 |               |
|-----------|---------------|
| Average   | <b>224.37</b> |
| YoY       | <b>-0.14</b>  |
| MoM       | <b>2.39</b>   |

| November 2020 |               |
|---------------|---------------|
| Average       | <b>223.74</b> |
| YoY           | <b>-0.59</b>  |
| MoM           | <b>1.79</b>   |



| May 2021 |               |
|----------|---------------|
| Average  | <b>238.82</b> |
| YoY      | <b>8.99</b>   |
| MoM      | <b>0.69</b>   |

| June 2021 |               |
|-----------|---------------|
| Average   | <b>242.43</b> |
| YoY       | <b>8.05</b>   |
| MoM       | <b>1.51</b>   |

| December 2020 |               |
|---------------|---------------|
| Average       | <b>224.37</b> |
| YoY           | <b>-2.37</b>  |
| MoM           | <b>0.28</b>   |

| April 2021 |               |
|------------|---------------|
| Average    | <b>237.19</b> |
| YoY        | <b>5.84</b>   |
| MoM        | <b>0.76</b>   |

| March 2021 |               |
|------------|---------------|
| Average    | <b>235.41</b> |
| YoY        | <b>3.80</b>   |
| MoM        | <b>3.36</b>   |

| February 2021 |               |
|---------------|---------------|
| Average       | <b>227.76</b> |
| YoY           | <b>0.67</b>   |
| MoM           | <b>1.29</b>   |

| January 2021 |               |
|--------------|---------------|
| Average      | <b>224.86</b> |
| YoY          | <b>-2.14</b>  |
| MoM          | <b>0.22</b>   |



# METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.



# ACKNOWLEDGEMENTS/CONTACTS

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