



NATIONAL BUREAU OF STATISTICS

A collage of four images representing different sectors of the Nigerian economy: 1) Top-left: A farmer plowing a field with oxen. 2) Top-right: Silhouettes of construction workers on a large steel framework. 3) Bottom-left: A person in traditional attire performing a ritual with a large, spiky object. 4) Bottom-right: An offshore oil drilling platform in the ocean.

Nigerian Gross Domestic Product Report

(Q1 2021)

Report Date: May 2021

Data Source: National Bureau of Statistics (NBS)



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PREFACE

This publication provides data on Quarterly Gross Domestic Product (GDP) estimates for the four quarters of 2020, the annual figure for 2020 and the first quarter of 2021 which is the main focus.

Quarterly National Accounts (QNA) are integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current economic status of the economy that is more timely and frequent than that provided by Annual National Accounts (ANA). The key attribute of QNA is that they provide a reasonable level of detail of the economy that help government to assess, analyse, and monitor economic growth on a regular basis.

QNA adopts the same concepts, definitions and structure as ANA. In principle QNA covers the entire sequence of accounts and balance sheets as reflected in the 2008 System of National Accounts (2008 SNA).

Data for this analysis were obtained from the Quarterly Establishment Survey (QES) conducted by the National Bureau of Statistics (NBS). This series covers major aggregates of quarterly GDP by kind of economic activities at current and constant (2010) prices.

We are grateful to the various agencies and establishments that made their data available as input to the estimates.

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May, 2021.



INTRODUCTION

The National Bureau of Statistics (NBS) has been conducting Establishment Surveys to provide data for the estimation of the Gross Domestic Product (GDP) for the country. In 2008, NBS improved the GDP series by conducting Quarterly Establishment Surveys (QES) each year to complement the annual surveys which normally take place in the first quarter of the succeeding year.

In 2020, the fourth quarter survey for 2019, as well as the first, second and third quarter surveys of 2020 were undertaken. Similarly, the fourth quarter survey for 2020 and first quarter survey for 2021 were conducted this year. These surveys produced the data that were used for the compilation of the quarterly GDP for the four quarters of 2020(Q1-Q4, 2020) and the first quarter of 2021 (Q1, 2021).

In subsequent sections of this report, emphasis will be given to the composition of GDP in the first quarter of 2021 relative to the corresponding quarter in 2020 as well as the immediate past quarter of 2020 (Q4 2020).

OVERVIEW OF GDP IN Q1 2021

Nigeria's Gross Domestic Product (GDP) grew by 0.51%(year-on-year) in real terms in the first quarter of 2021, marking two consecutive quarters of growth following the negative growth rates recorded in the second and third quarters of 2020. The Q1 2021 growth rate was slower than the 1.87% growth rate recorded in Q1 2020 but higher than 0.11% recorded in Q4 2020, indicative of a slow but continuous recovery. Nevertheless, quarter on quarter, real GDP grew at -13.93% in Q1 2021 compared to Q4 2020, reflecting a generally slower pace of economic activities at the start of the year.

In the quarter under review, aggregate GDP stood at N40,014,482.74 million in nominal terms. This performance is higher when compared to the first quarter of 2020 which recorded aggregate GDP of N35,647,406.08 million, indicating a year on year nominal growth rate of 12.25%. The nominal GDP growth rate in Q1 2021 was higher relative to 12.01% growth recorded in the first quarter of 2020 as well as the 10.07% growth recorded in the preceding quarter. For better clarity, the Nigerian economy has been classified broadly into the oil and non-oil sectors.



Figure1: Real GDP Growth

The Oil Sector

In the first quarter of 2021, average daily oil production stood at 1.72 million barrels per day (mbpd), or 0.35mbpd lower than the average daily production of 2.07mbpd recorded in the same quarter of 2020 but higher than the production volume of 1.56mbpd recorded in the fourth quarter of 2020. (Figure2).

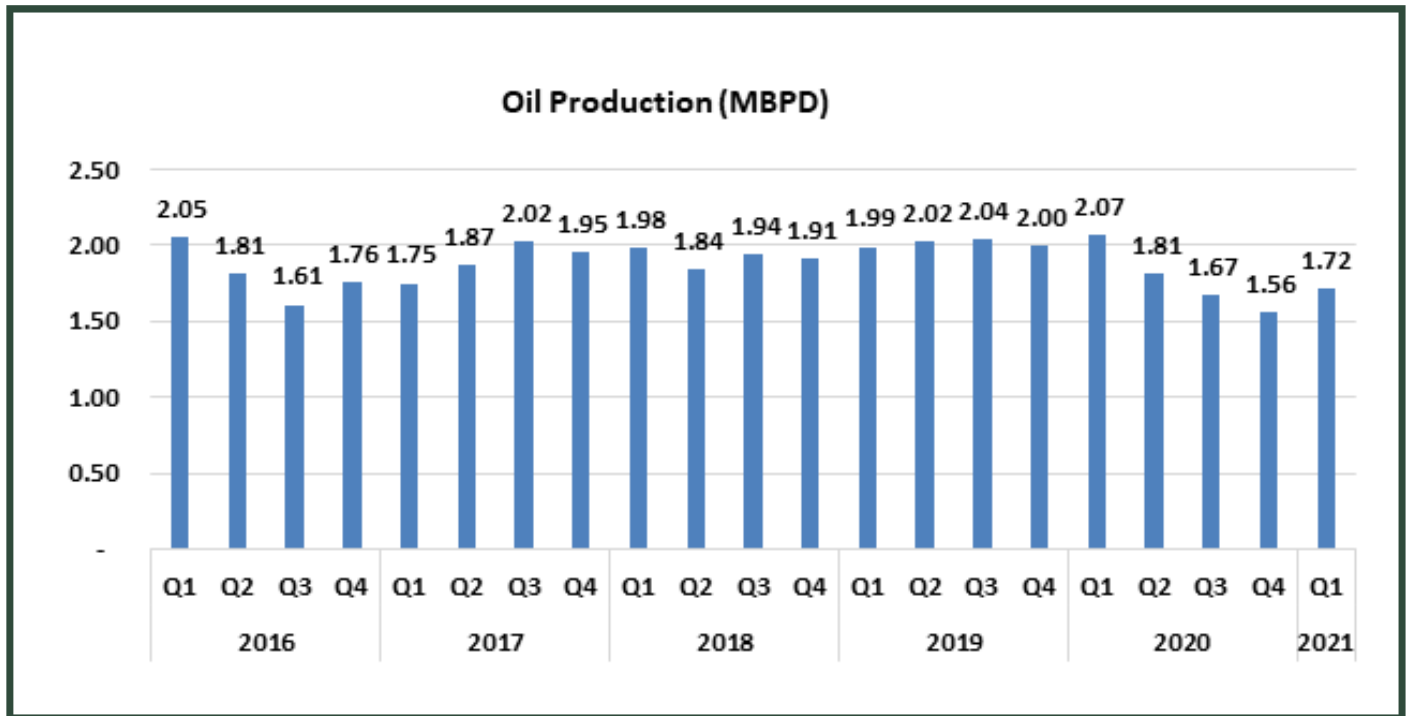


Figure 2: Crude Oil Output (MBPD)

The oil sector recorded real GDP growth rate of -2.21% (year-on-year) in Q1 2021 indicating a decrease of -7.27% points relative to the growth rate recorded in the corresponding quarter of 2020 (5.06%). Compared to Q4 2020 which recorded -19.76% growth rate, growth in Q1 2021 was higher by 17.55% points. Quarter-on-quarter, the oil sector recorded a growth rate of 35.65% in Q1 2021. In terms of contribution to aggregate GDP, the Oil sector accounted for 9.25% of aggregate real GDP in Q1 2021, slightly lower than 9.5% recorded in the corresponding period of 2020 but higher than in the preceding quarter, where it contributed 5.87%.

The Non-Oil Sector

The non-oil sector grew by 0.79% in real terms in Q1 2021, which was -0.75% points lower compared to the rate recorded in the same quarter of 2020 and -0.89% points lower than rates recorded in the fourth quarter of 2020. Growth in the non-oil sector was driven mainly by the Information and Communication (Telecommunication) sector while other drivers include Agriculture (Crop Production); Manufacturing (Food, Beverage & Tobacco); Real Estate; Construction and Human Health & Social Services. In real terms, the Non-oil sector accounted for 90.75% of aggregate GDP in the first quarter of 2021, higher than its share in the first quarter of 2020 which was 90.50% but lower than 94.13% recorded in the fourth quarter of 2020.

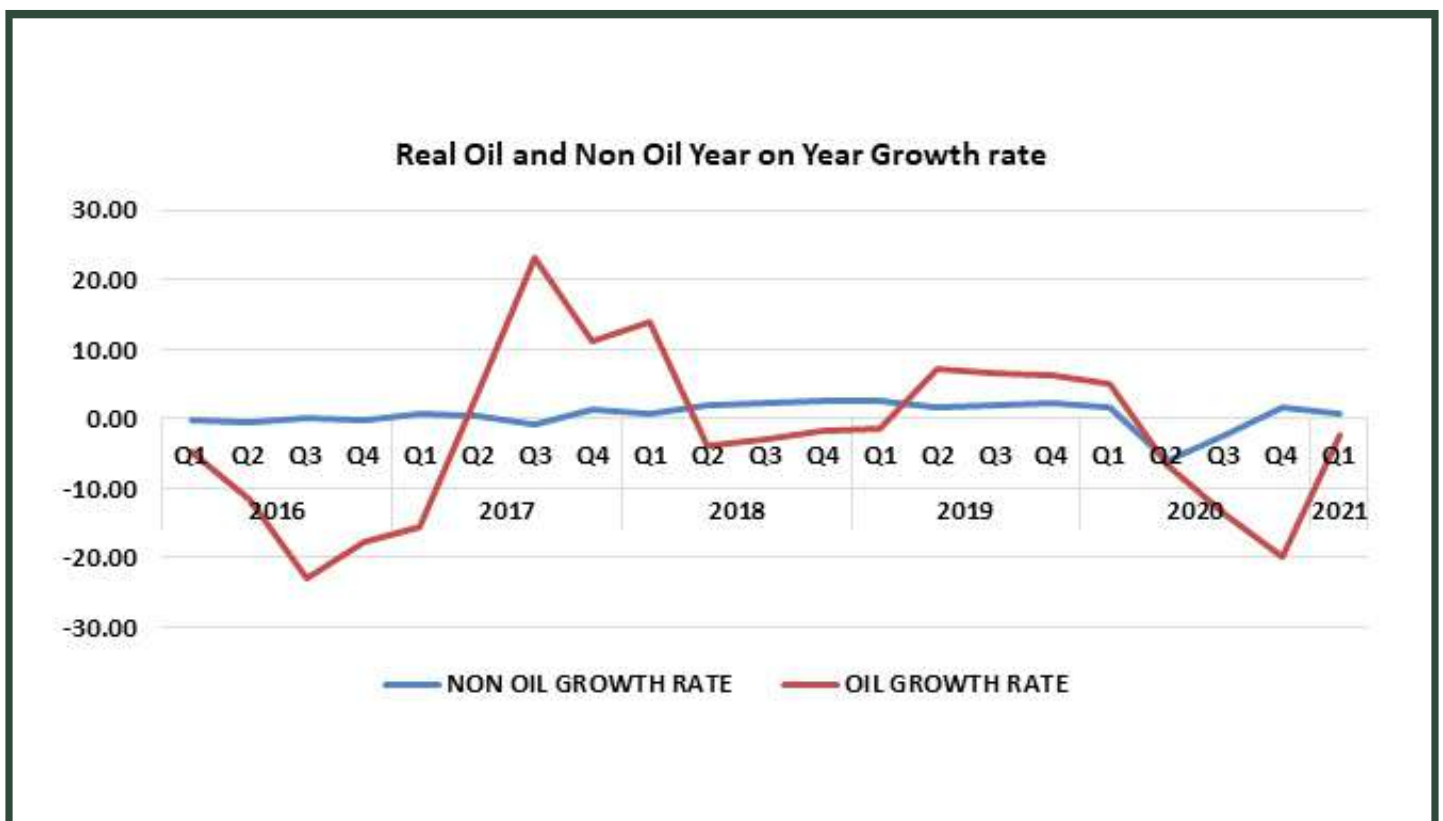


Figure 3: Crude Oil and Non-Oil Growth

GDP REPORT Q1 2021

REAL QUARTERLY GDP GROWTH FOR Q1 2021 AT

0.51%

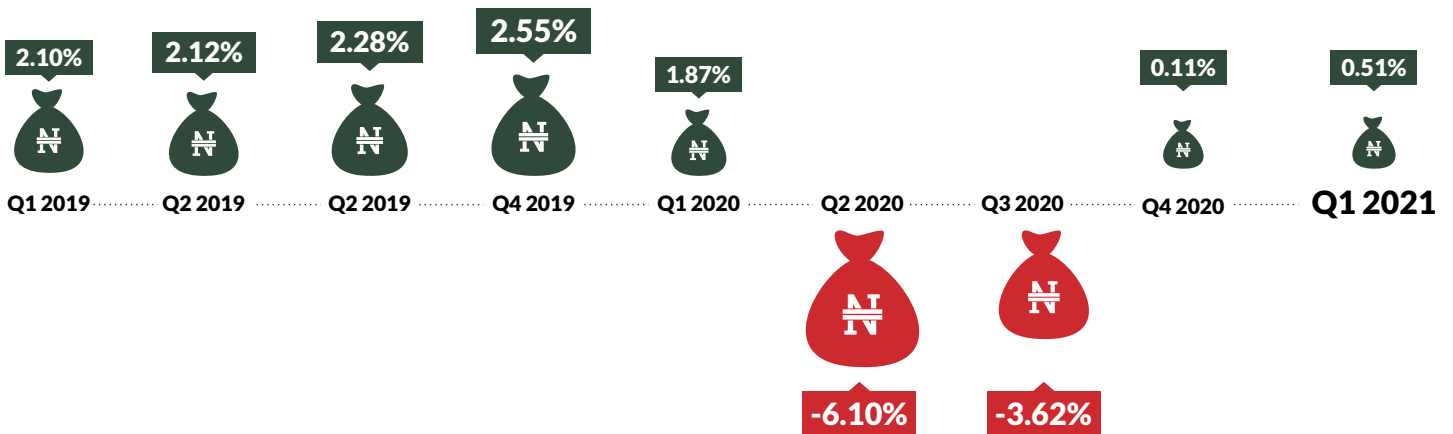
(FROM +0.11% IN Q4 2020)

NOMINAL GDP
(Q1 2021)

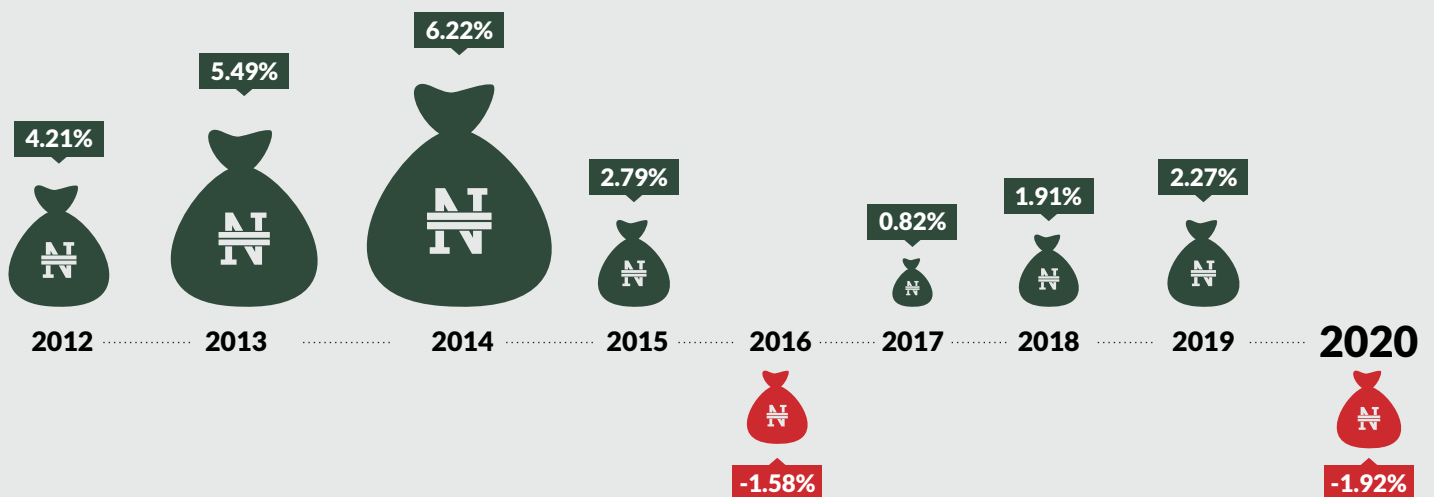
N40.01 trillion

REAL GDP
(Q1 2021)

N16.83 trillion

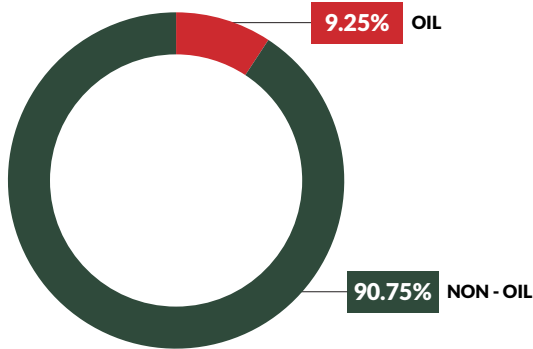


YEARLY GDP GROWTH RATE



GDP REPORT Q1 2021

CONTRIBUTION OF OIL AND NON-OIL SECTORS

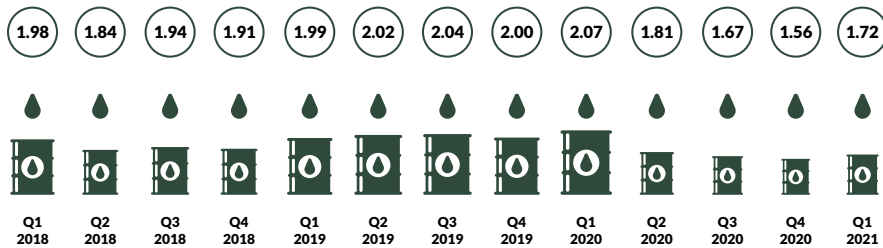


CONTRIBUTION OF OIL AND NON-OIL SECTORS

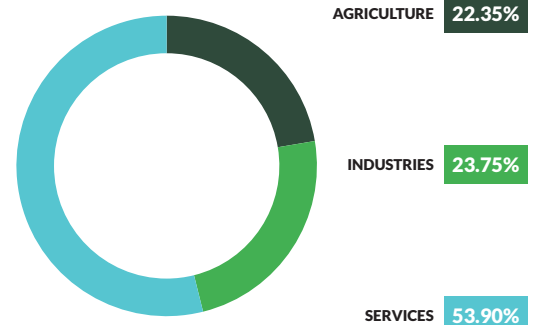
NON-OIL GDP								
Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021
90.78	91.02	90.23	92.68	90.50	91.07	91.27	94.13	90.75

OIL GDP								
Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021
9.22	8.98	9.77	7.32	9.50	8.93	8.73	5.87	9.25

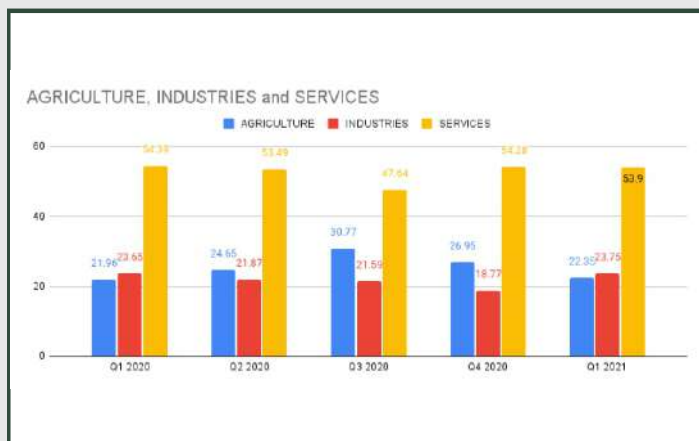
OIL PRODUCTION (MBPD)



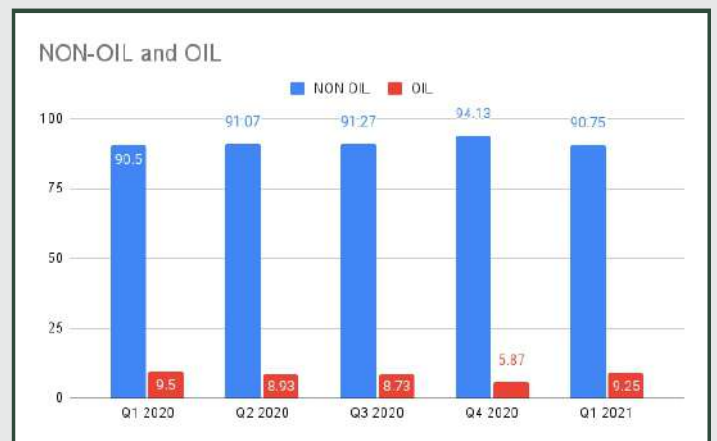
CONTRIBUTION TO REAL GDP Q1 2021 (%)



SHARE OF AGRICULTURE, INDUSTRY AND SERVICES



SHARE OF OIL AND NON-OIL SECTORS



Mining & Quarrying

The Mining & Quarrying sector consists of Crude Petroleum and Natural Gas, Coal Mining, Metal ore and Quarrying and other Minerals sub-activities.

This sector grew nominally by -0.13% (year on year) in Q1 2021. Metal Ore exhibited the highest growth rate of all the sub-activities at 46.05% , followed by Coal mining activity at 14.11% . However, Crude Petroleum and Natural gas was the main contributor to the sector with a weight of 99.47% in Q1 2021. Comparing Q1 2021's rate of growth against the Q1 2020 and Q4 2020 growth rates indicates an increase of 10.44% points and 12.19% points respectively. The Mining & Quarrying sector contributed 7.09% to aggregate GDP in the first quarter of 2021, lower than the contributions recorded in the first quarter of 2020 at 7.97% but higher than the previous quarter growth rate of 5.46% .

In real terms, the Mining and Quarrying sector grew by -2.19% (year-on-year) in the first quarter of 2021. Compared to the same quarter of 2020, the sector growth rate was lower by -6.77% points but higher by 16.25% points when compared to the fourth quarter of 2020. Quarter on quarter, growth rate recorded was 31.15% . The contribution of Mining and Quarrying to real GDP in the quarter under review stood at 9.28% , lower than the rate of 9.54% recorded in the corresponding quarter of 2020 but higher than the 6.09% recorded in the fourth quarter of 2020.



Figure 4: Mining and Quarrying real growth

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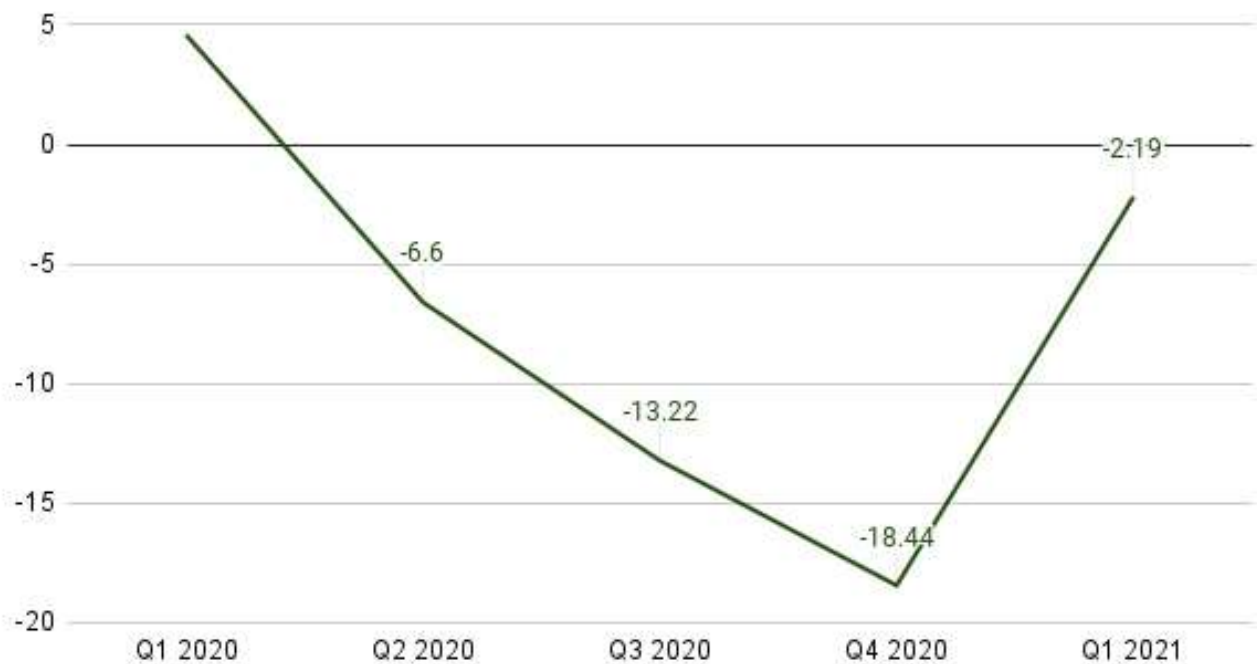
Mining and Quarrying Sector: Q1 2020 – Q1 2021

Mining and Quarrying sector



Mining and Quarrying Sector contracted by -2.19% in Q1 2021 from -18.44% in Q4 2020 and 4.58% in Q1 2020.

MINING AND QUARRYING



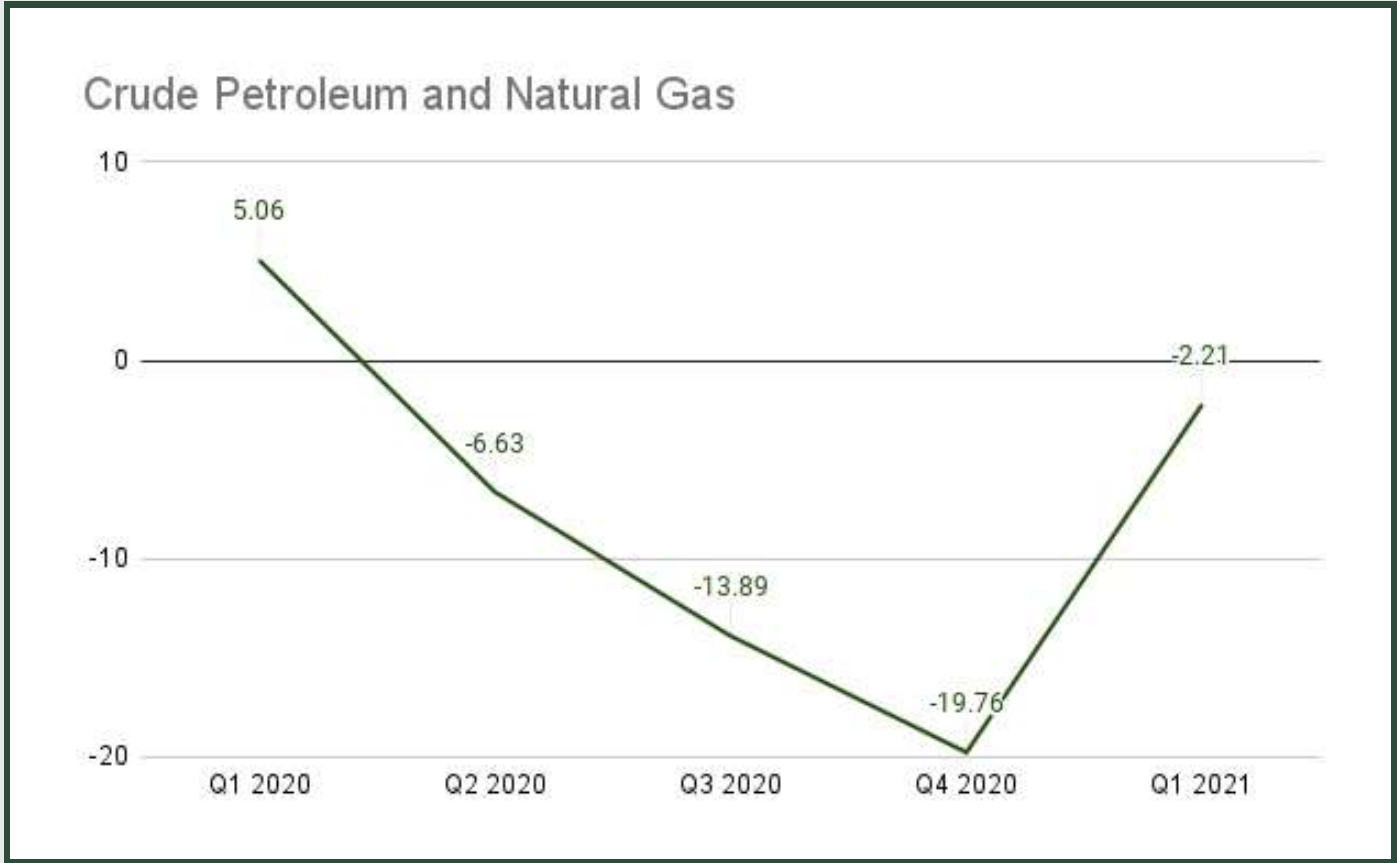
GDP REPORT Q1 2021

Crude Petroleum and Natural Gas: Q1 2020 – Q1 2021

Crude Petroleum



Crude Petroleum and Natural Gas under Mining and Quarrying Sector contracted by -2.21% in Q1 2021 from -19.76% in Q4 2020 and 5.06% in Q1 2020.



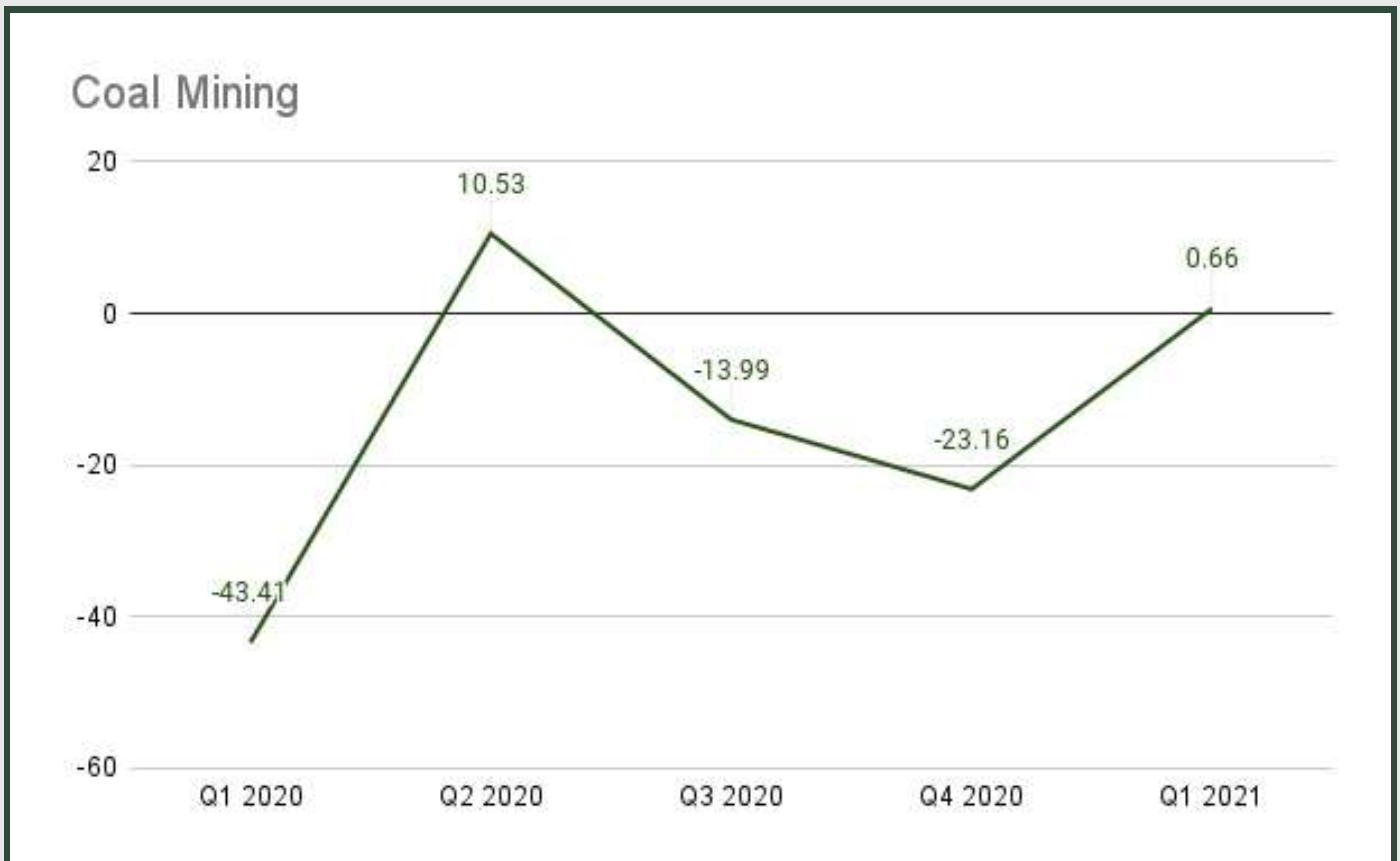
GDP REPORT Q1 2021

Coal Mining : Q1 2020 – Q1 2021

Coal Mining



Coal Mining under Mining and Quarrying Sector grew by 0.66% in Q1 2021 from -23.16% in Q4 2020 and -43.41% in Q1 2020.



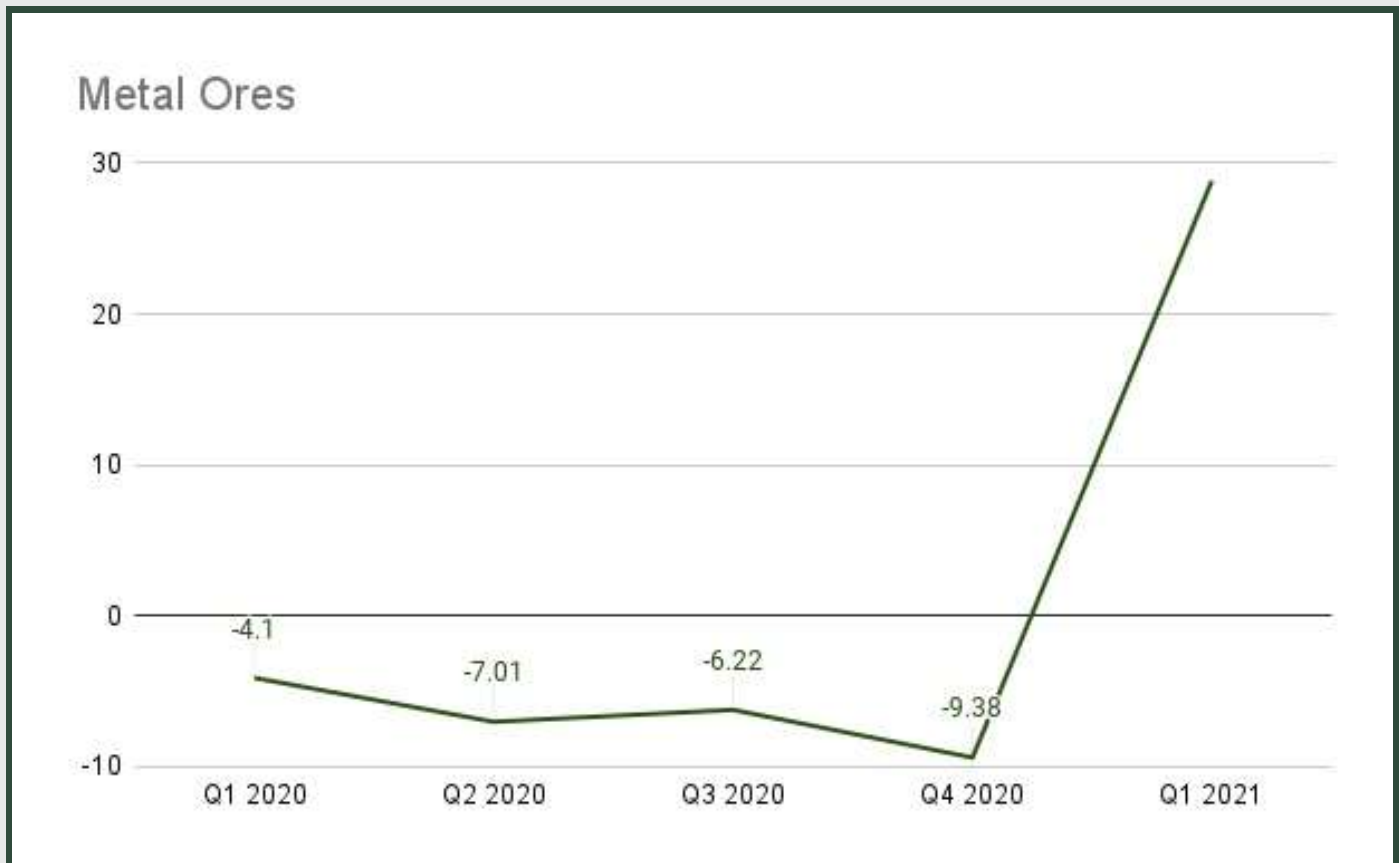
GDP REPORT Q1 2021

Metal Ores Sector: Q1 2020 – Q1 2021

Metal Ores



Metal Ores under Mining and Quarrying Sector grew by 28.83% in Q1 2021 from -9.38% in Q4 2020 and -4.10% in Q1 2020.



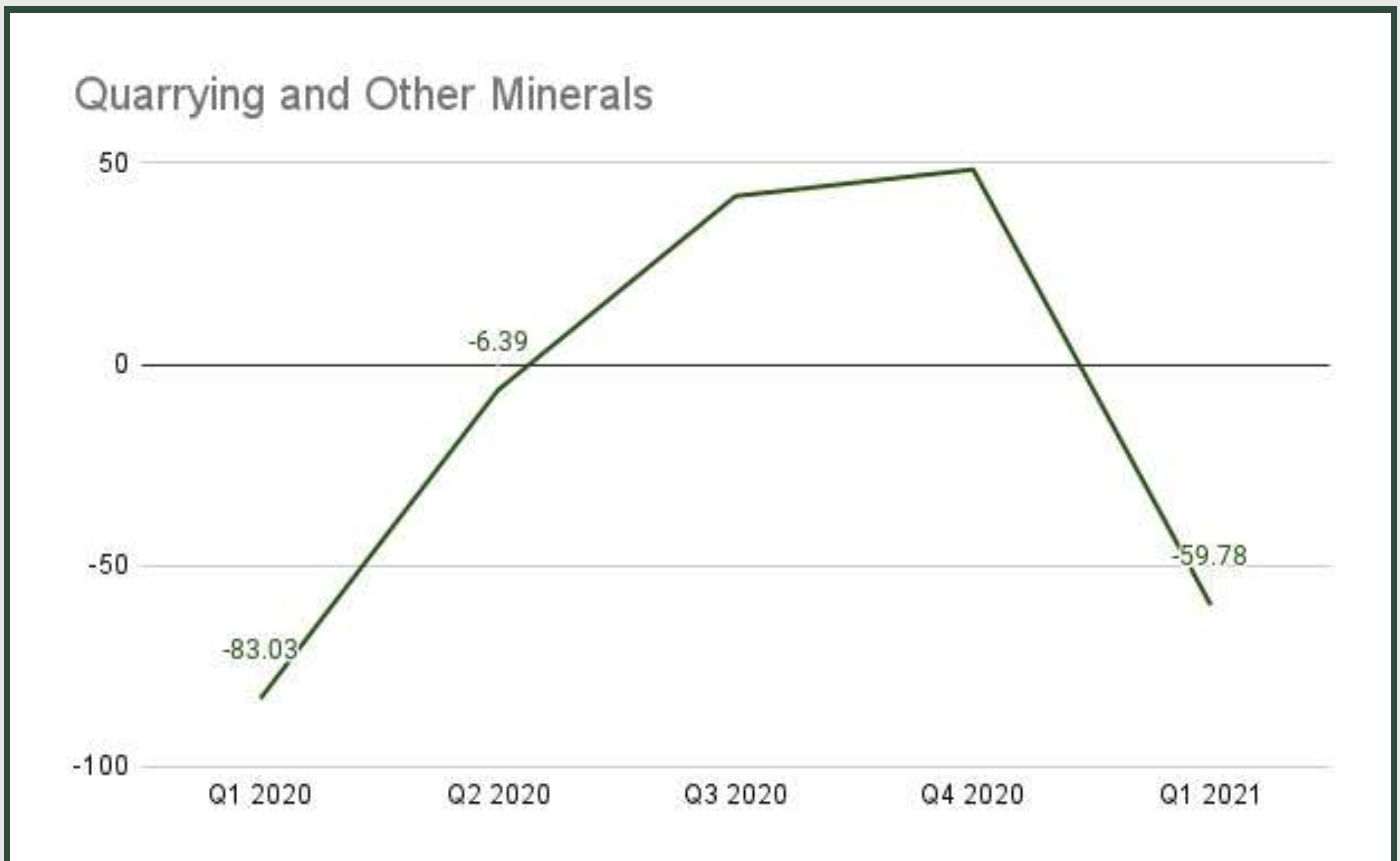
GDP REPORT Q1 2021

Quarrying and Other Minerals: Q1 2020 – Q1 2021

Quarrying and Other Minerals



Quarrying and Other Minerals under Mining and Quarrying Sector contracted by -59.78% in Q1 2021 from 48.42% in Q4 2020 and -83.03% in Q1 2020.



Agriculture

Four sub-activities make up the Agricultural sector: Crop Production, Livestock, Forestry and Fishing. The sector grew by 15.14% year-on-year in nominal terms in Q1 2021, showing a decline of -7.33% points from the corresponding quarter of 2020 but an increase of 1.11% points when compared with the preceding quarter's growth rate of 14.03%. Crop Production remained the major driver of the sector, as it accounts for 71.69% of overall nominal growth of the sector in first quarter 2021. Quarter-on-quarter growth stood at -18.80% in the first quarter of 2021.

Agriculture contributed 21.42% to nominal GDP in the first quarter of 2021. This figure was higher than the rates recorded for the first quarter of 2020 but lower than the fourth quarter of 2020 which recorded 20.88% and 24.23% respectively.

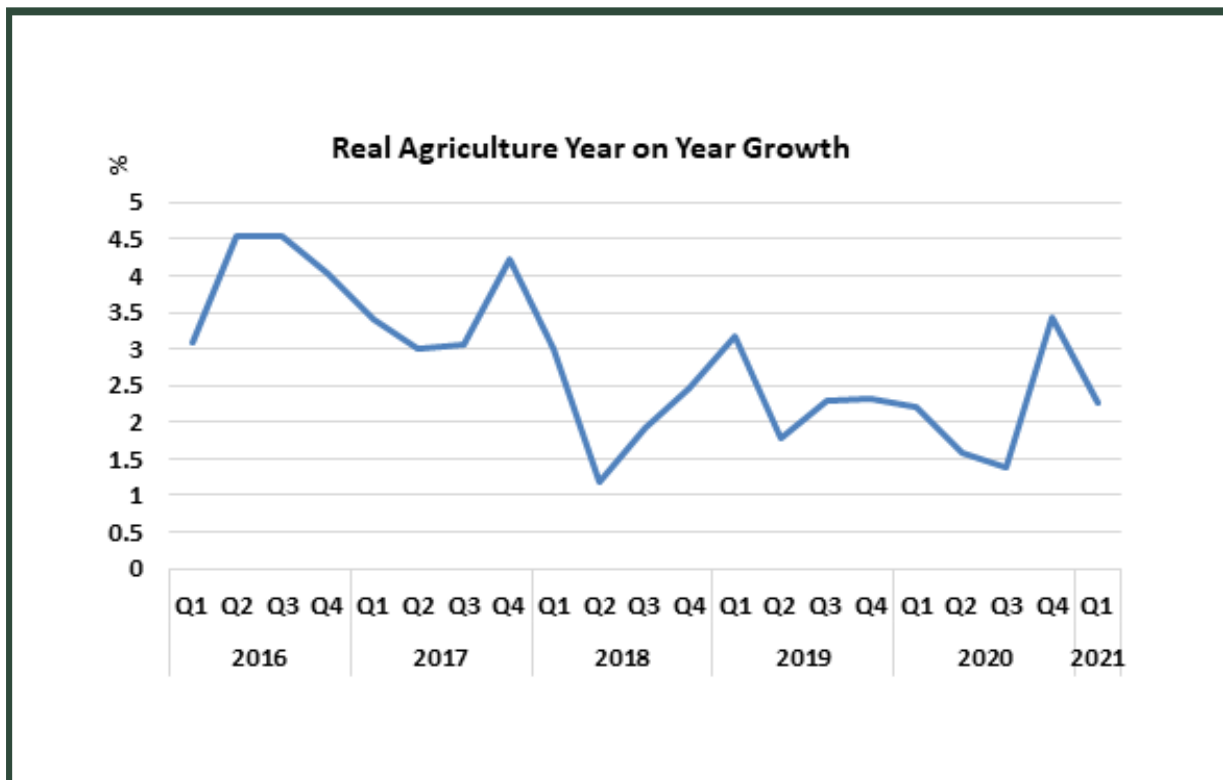


Figure 5: Agriculture real growth

In real terms, the agricultural sector in the first quarter of 2021 grew by 2.28% (year-on-year), an increase of 0.07% points from the corresponding period of 2020, but a decrease of -1.14% points from the preceding quarter which recorded a growth rate of 3.42%. Quarter-on-quarter, the agriculture sector grew at -28.61%.

In terms of contribution, the sector accounted for 22.35% of overall GDP in real terms in Q1 2021, higher than the contribution in the first quarter of 2020 but lower than the fourth quarter of 2020 which stood at 21.96% and 26.95% respectively.

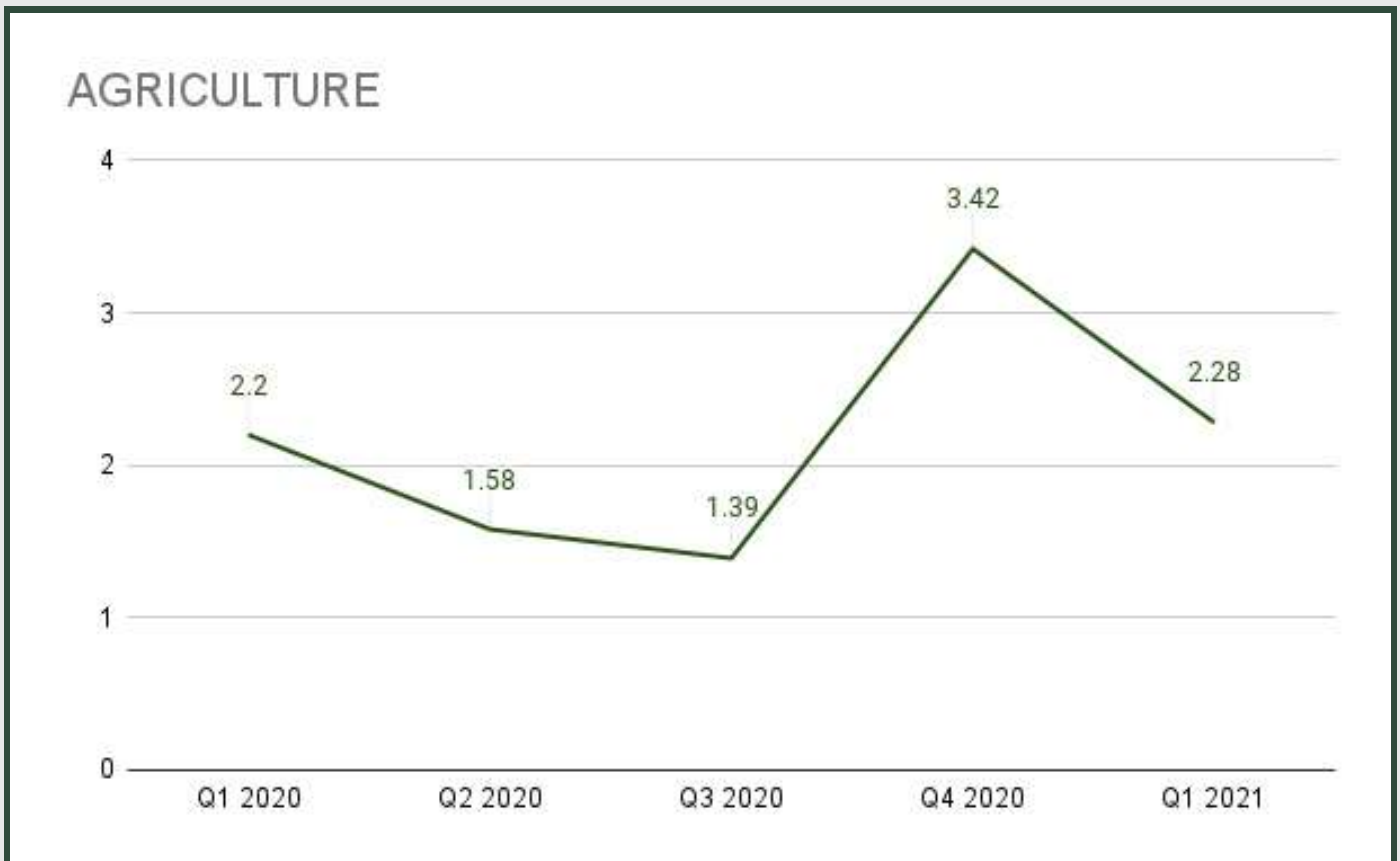
GDP REPORT Q1 2021

Agriculture: Q1 2020 – Q1 2021

Agriculture sector



Agricultural sector grew by 2.28% in Q1 2021 from 3.42% in Q4 2020 and 2.20% in Q1 2020.



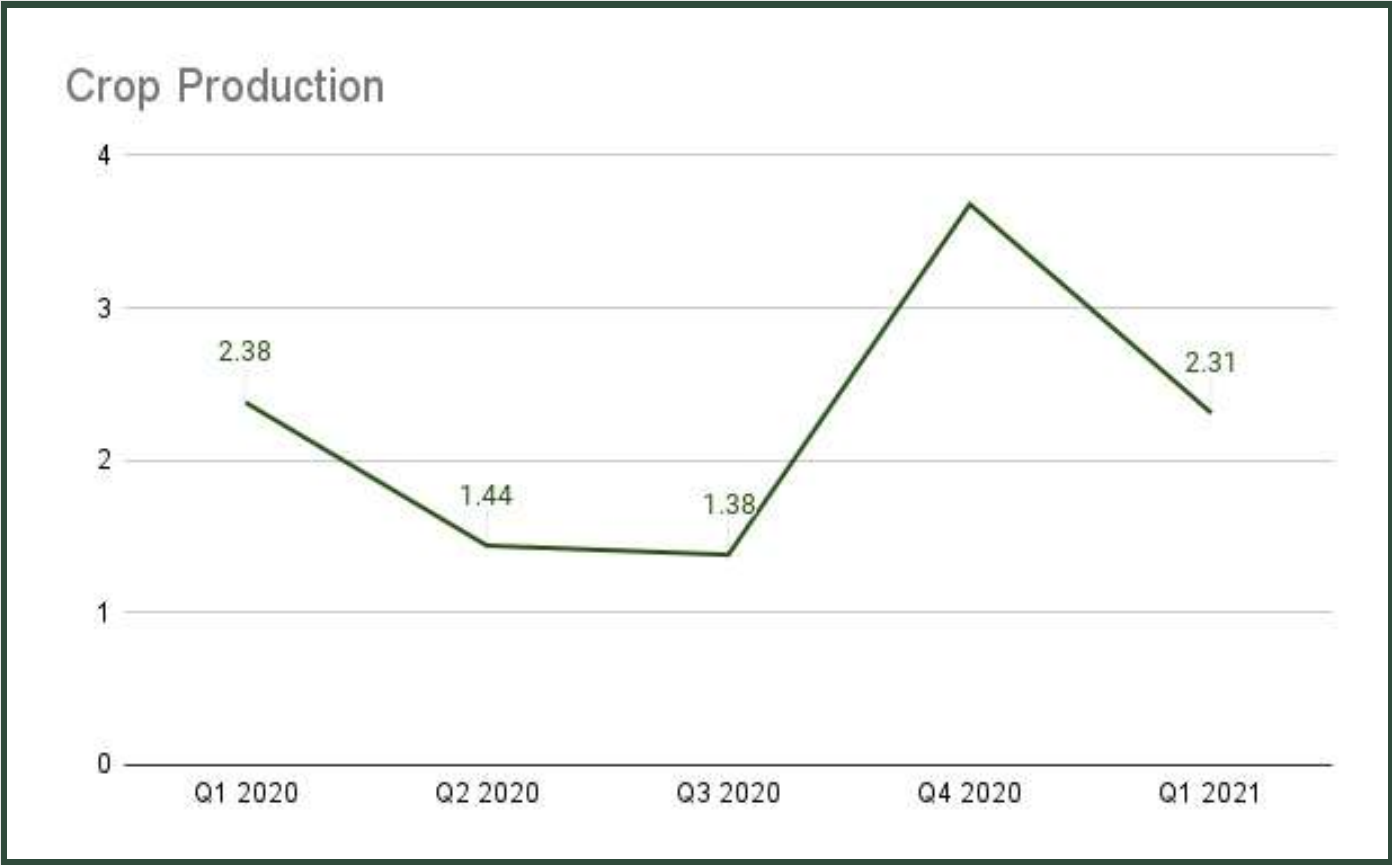
GDP REPORT Q1 2021

Crop Production: Q1 2020 – Q1 2021

Crop Production



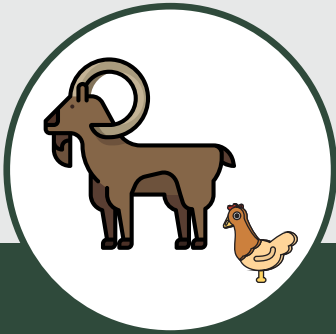
Crop Production under Agricultural sector grew by 2.31% in Q1 2021 from 3.68% in Q4 2020 and 2.38% in Q1 2020.



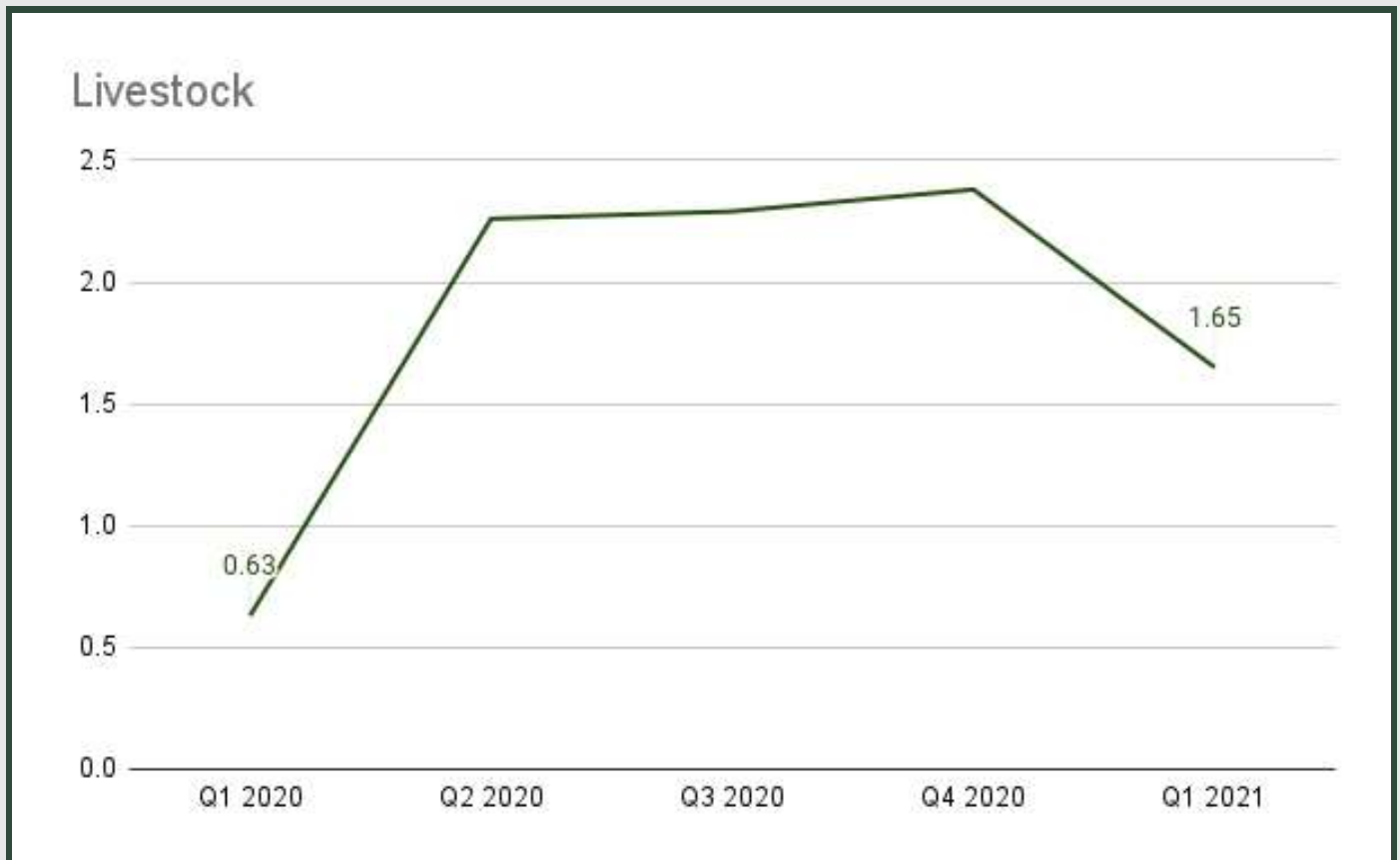
GDP REPORT Q1 2021

Livestock: Q1 2020 - Q1 2021

Livestock



Livestock under agriculture sector grew by 1.65% in Q1 2021 from 2.38% in Q4 2020 and 0.63% in Q1 2020.



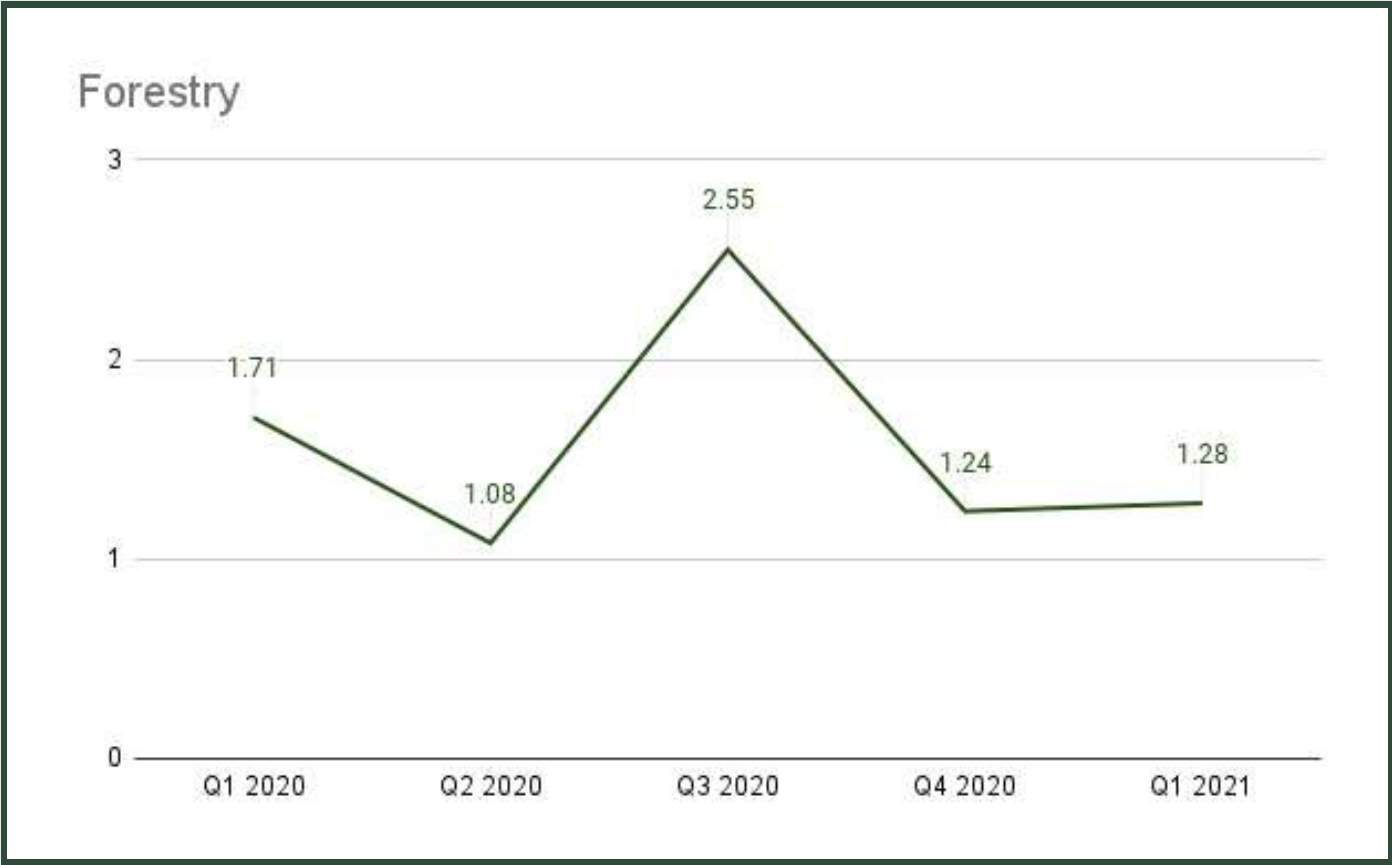
GDP REPORT Q1 2021

Forestry: Q1 2020 – Q1 2021

Forestry



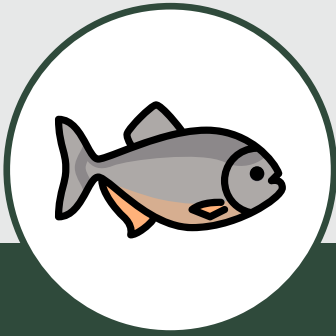
Forestry under agriculture sector grew by 1.28% in Q1 2021 from 1.24% in Q4 2020 and 1.71% in Q1 2020.



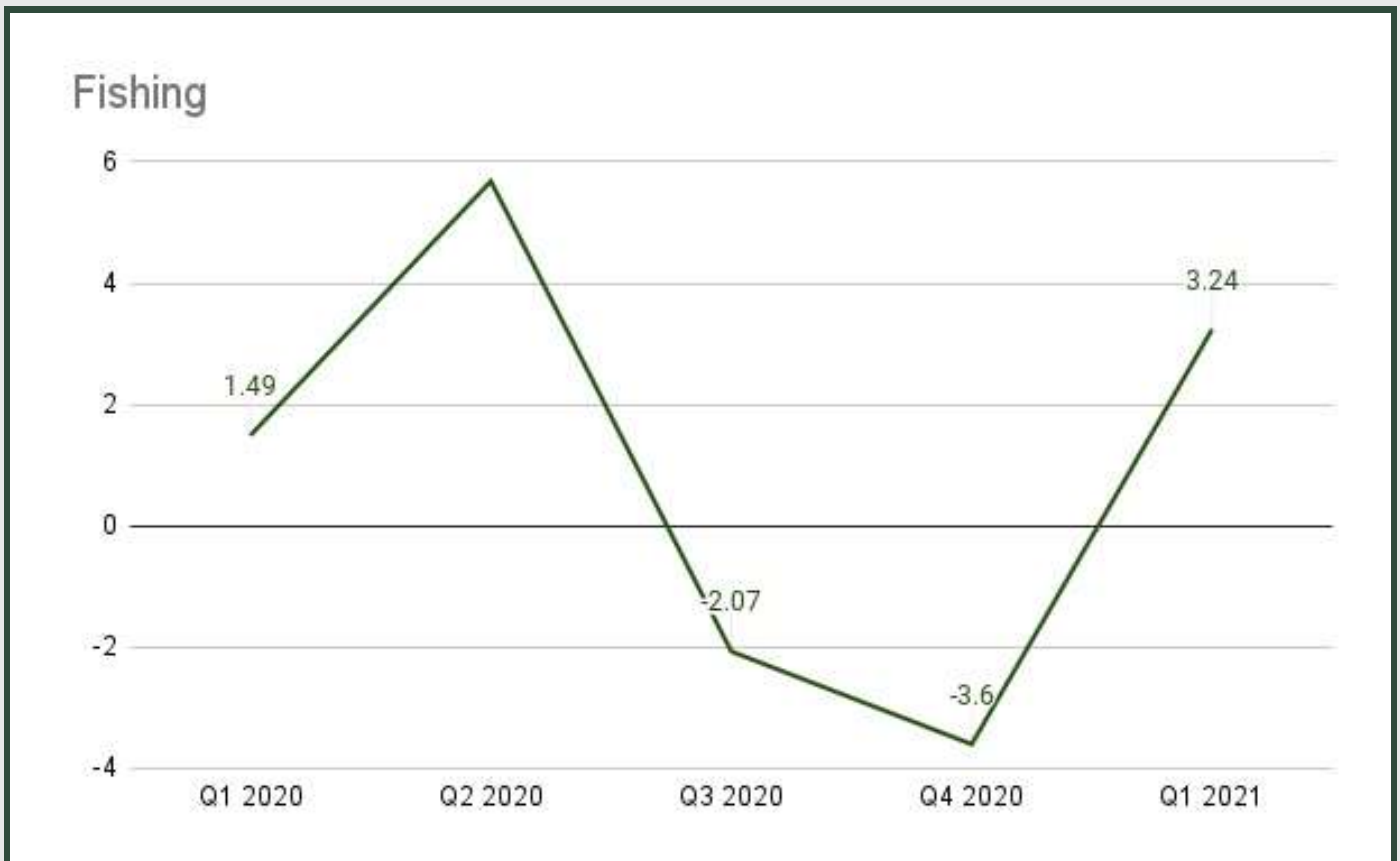
GDP REPORT Q1 2021

Fishing: Q1 2020 – Q1 2021

Fishing



Fishing under agriculture sector grew by 3.24% in Q1 2021 from -3.60% in Q4 2020 and 1.49% in Q1 2020.



Manufacturing

The Manufacturing sector is comprised of thirteen activities: Oil Refining; Cement; Food, Beverages and Tobacco; Textile, Apparel, and Footwear; Wood and Wood products; Pulp Paper and Paper products; Chemical and Pharmaceutical products; Non-metallic Products, Plastic and Rubber products; Electrical and Electronic, Basic Metal and Iron and Steel; Motor Vehicles and Assembly; and Other Manufacturing.

Nominal GDP growth of the Manufacturing sector in the first quarter of 2021 was recorded at 32.10% (year-on-year), 3.62% points higher than recorded in the corresponding period of 2020 (28.47%) and 7.50% points higher than the preceding quarter figure of 24.60%. Quarter-on-quarter growth of the sector was recorded at 9.03%. The contribution of Manufacturing to Nominal GDP in the first quarter of 2021 was 15.27%, which was also higher than the corresponding period of 2020 at 12.98% and the fourth quarter of 2020 at 12.87%.

Real GDP growth in the manufacturing sector in the first quarter of 2021 was 3.40% (year on year), higher than the same quarter of 2020 and the preceding quarter by 2.97% points and 4.92% points respectively. The growth rate of the sector on a quarter-on-quarter basis stood at -0.66%. Real contribution to GDP was 9.93%, higher than the 9.65% recorded in the first quarter of 2020 and 8.60% recorded in the fourth quarter 2020.

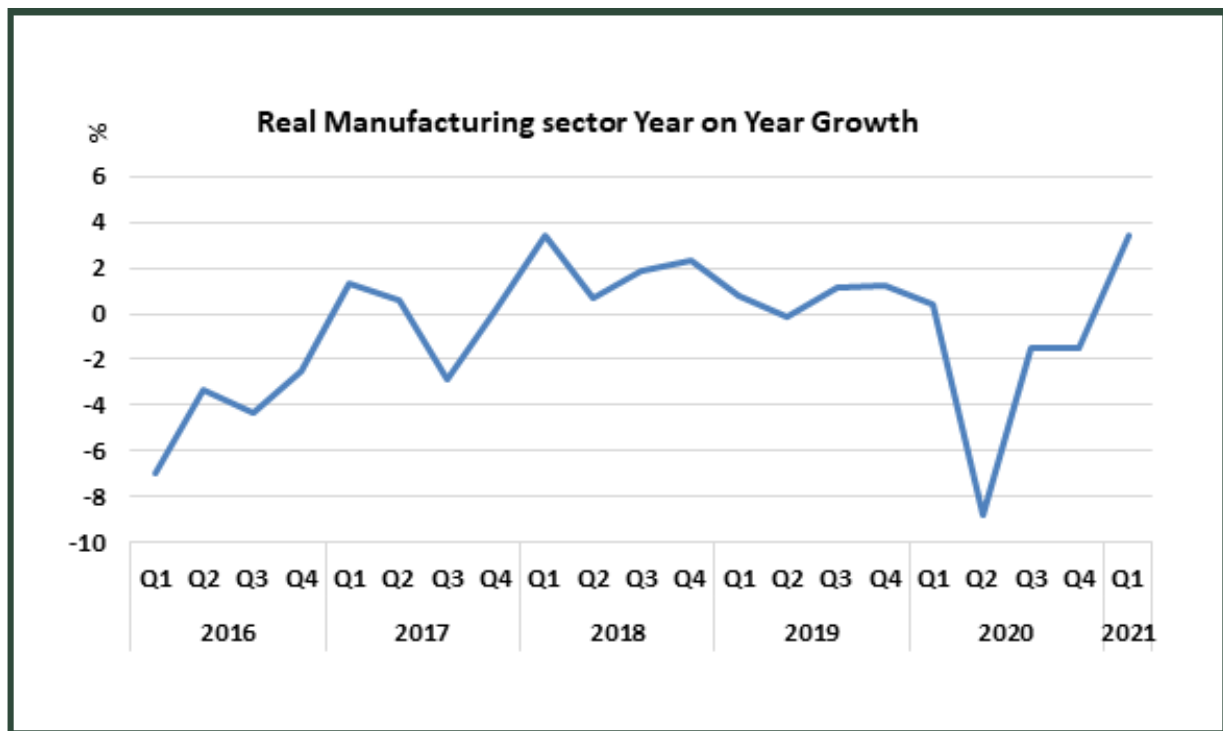
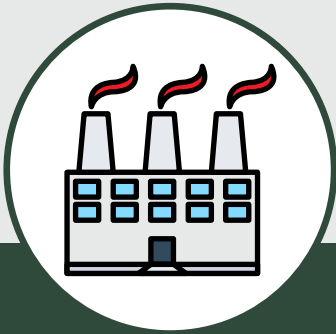


Figure 6: Manufacturing real growth

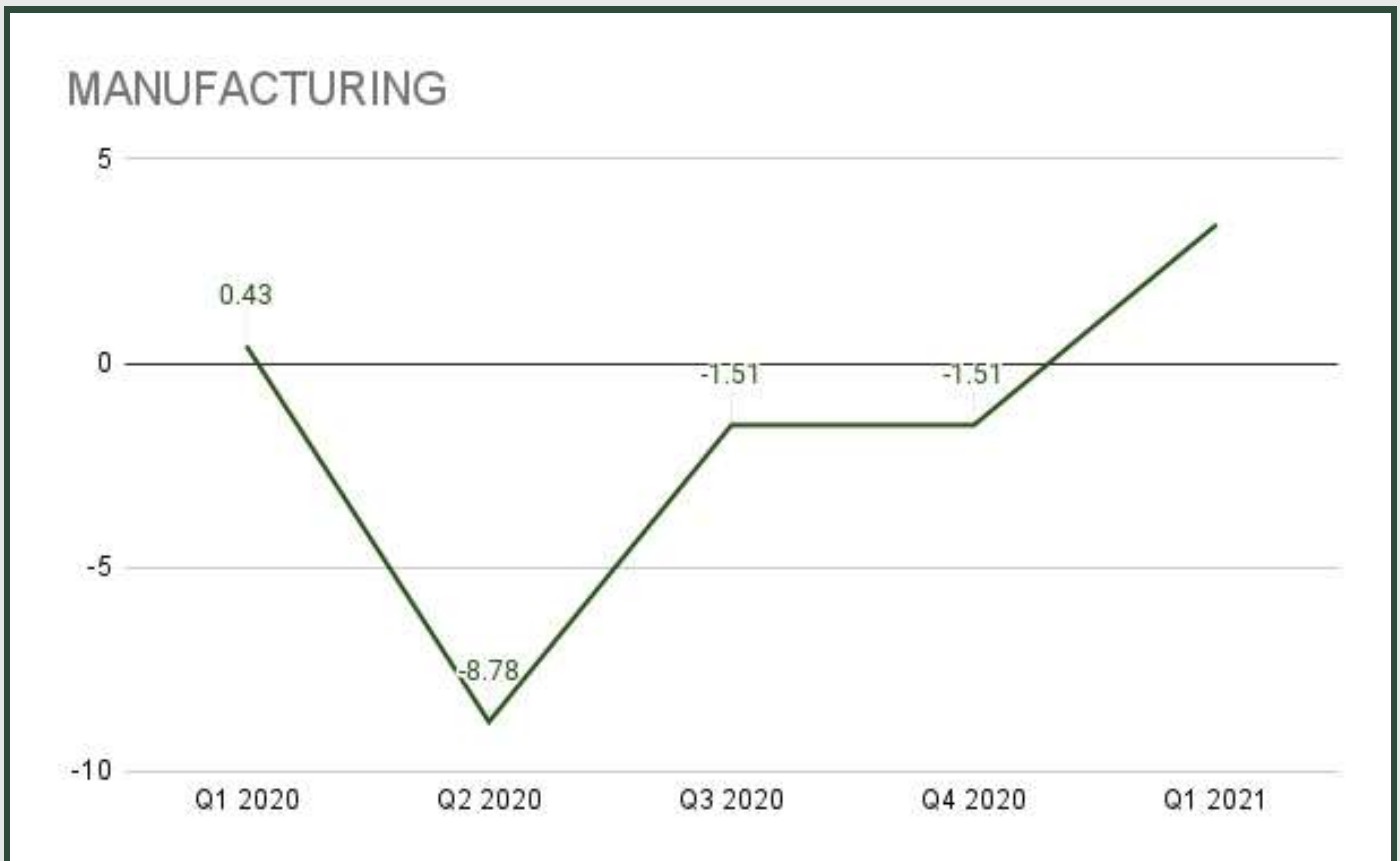
GDP REPORT Q1 2021

Manufacturing Sector: Q1 2020 – Q1 2021

Manufacturing sector



Manufacturing Sector grew by 3.40% in Q1 2021 from -1.51% in Q4 2020 and 0.43% in Q1 2020.



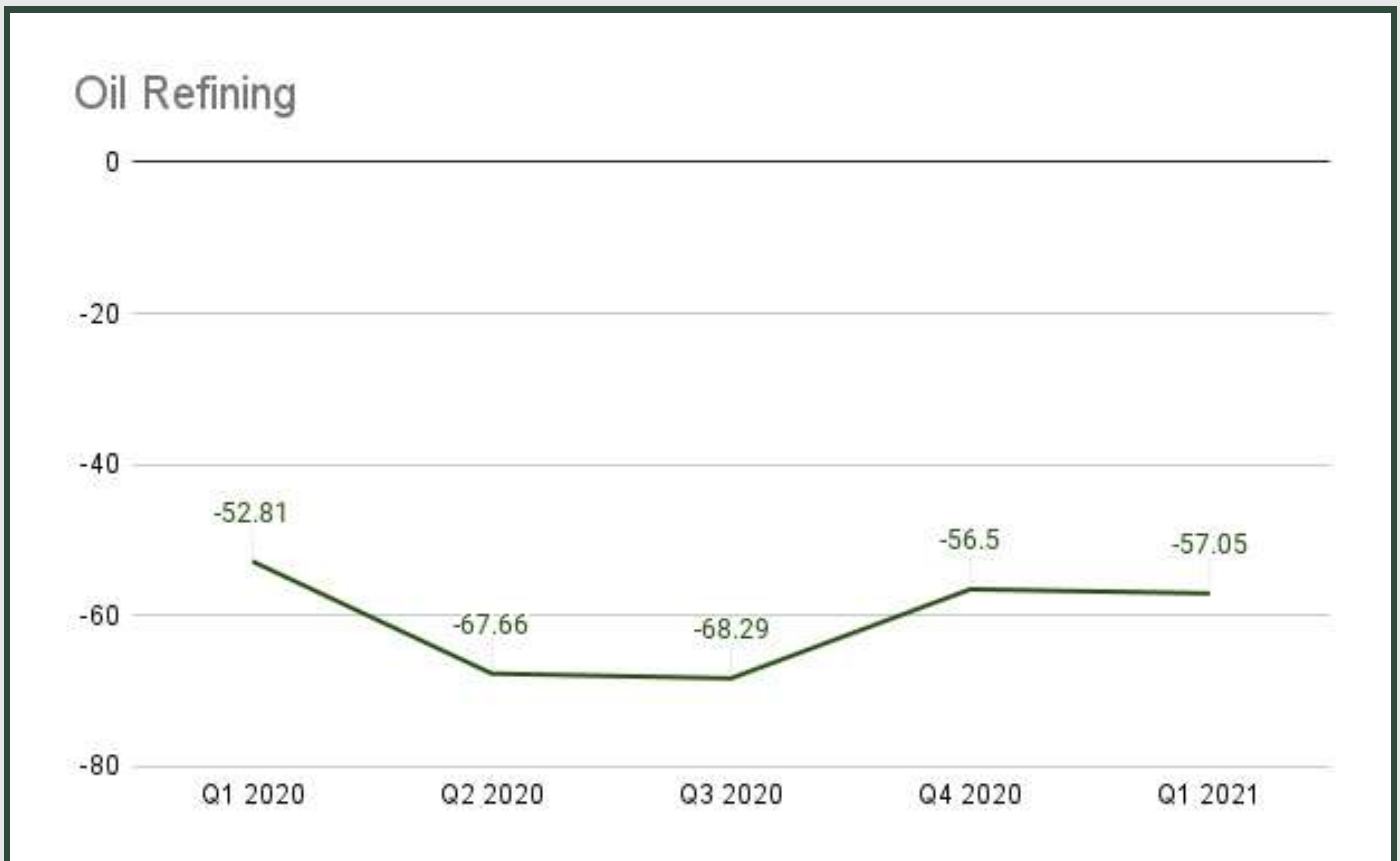
GDP REPORT Q1 2021

Oil Refining : Q1 2020 – Q1 2021

Oil Refining



Oil Refining under Manufacturing Sector contracted by -57.05% in Q1 2021 from -56.50% in Q4 2020 and -52.81% in Q1 2020.



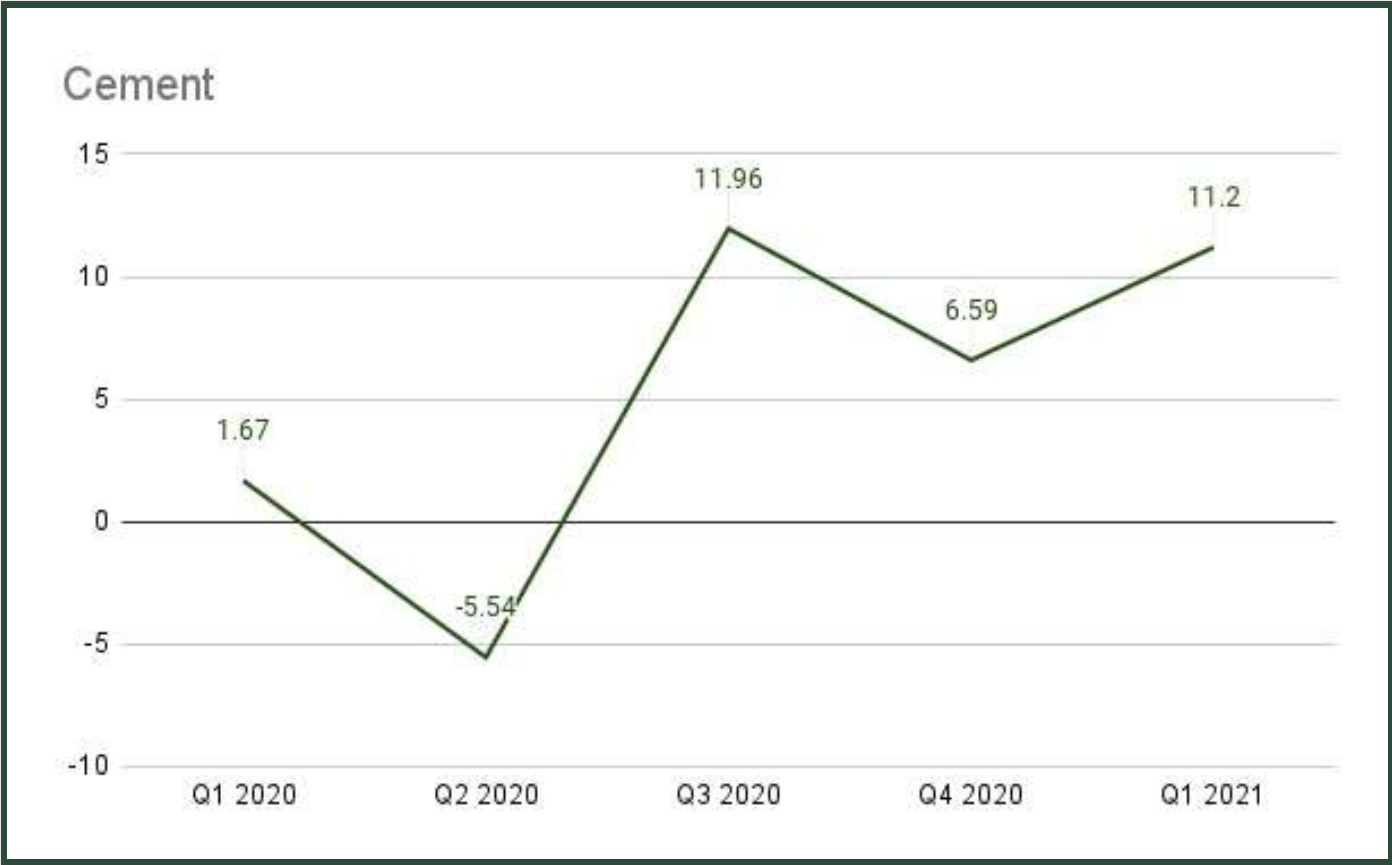
GDP REPORT Q1 2021

Cement: Q1 2020 - Q1 2021

Cement



Cement under Manufacturing Sector grew by 11.20% in Q1 2021 from 6.59% in Q4 2020 and 1.67% in Q1 2020.



GDP REPORT Q1 2021

Food, Beverage and Tobacco: Q1 2020 – Q1 2021

Food, Beverage and Tobacco



Food, Beverage and Tobacco under Manufacturing Sector grew by 7.11% in Q1 2021 from 2.15% in Q4 2020 and 1.10% in Q1 2020.

Food, Beverage and Tobacco



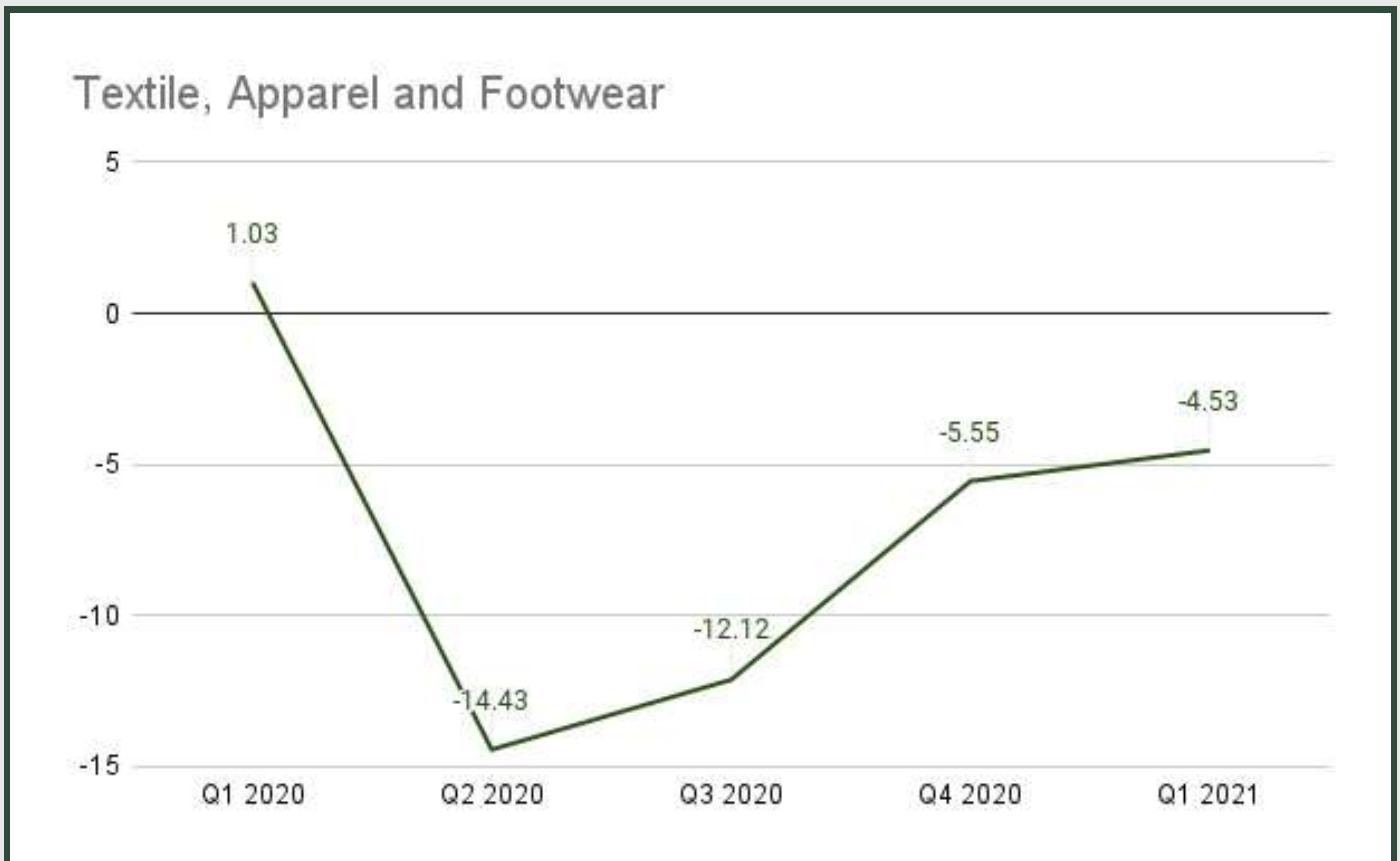
GDP REPORT Q1 2021

Textile, Apparel and Footwear: Q1 2020 – Q1 2021

Textile, Apparel and Footwear



Textile, Apparel and Footwear under Manufacturing Sector contracted by -4.53% in Q1 2021 from -5.55% in Q4 2020 and 1.03% in Q1 2020.



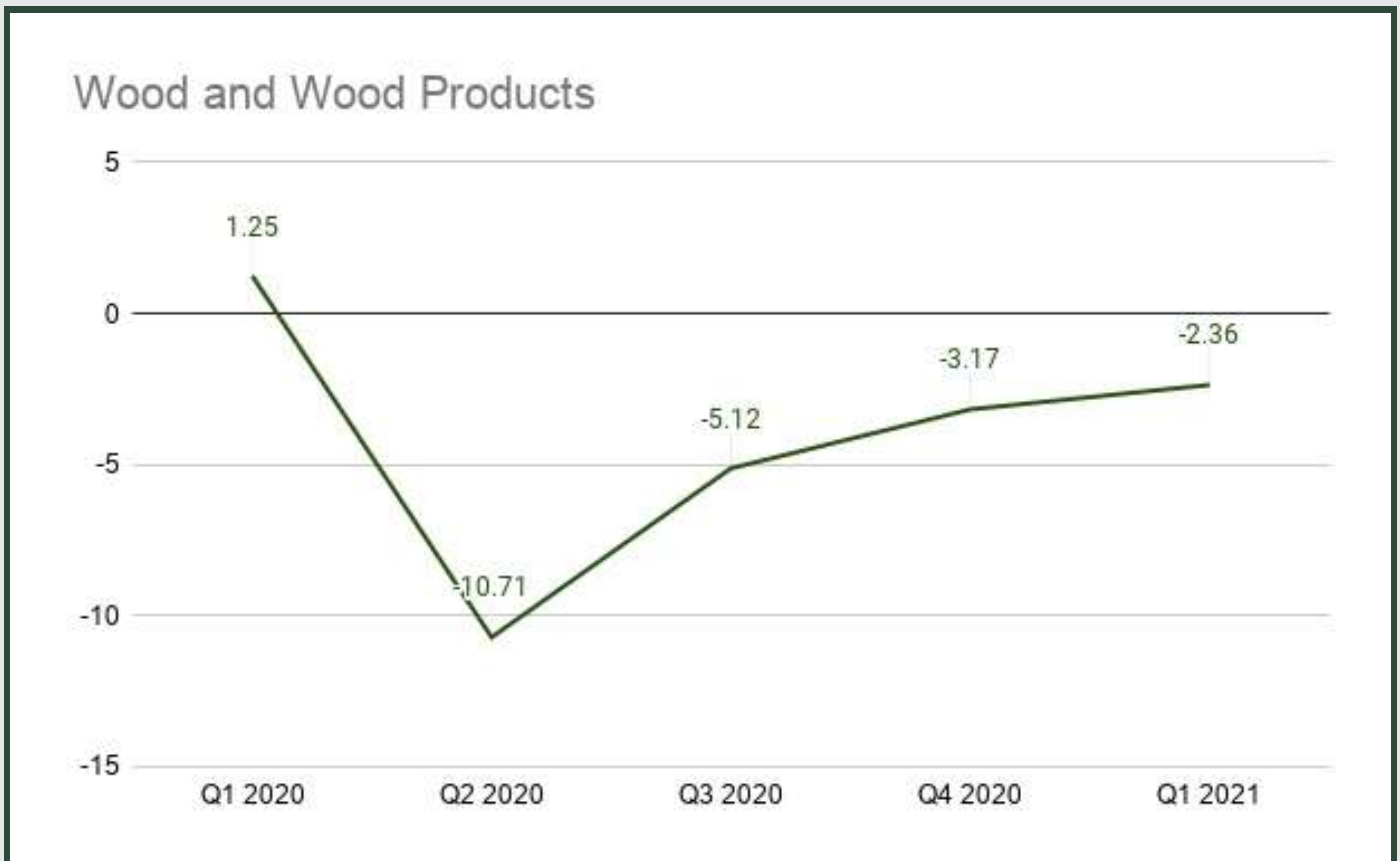
GDP REPORT Q1 2021

Wood and Wood Products: Q1 2020 – Q1 2021

Wood and Wood Products



Wood and Wood Products under Manufacturing Sector contracted by -2.36% in Q1 2021 from -3.17% in Q4 2020 and 1.25% in Q1 2020.



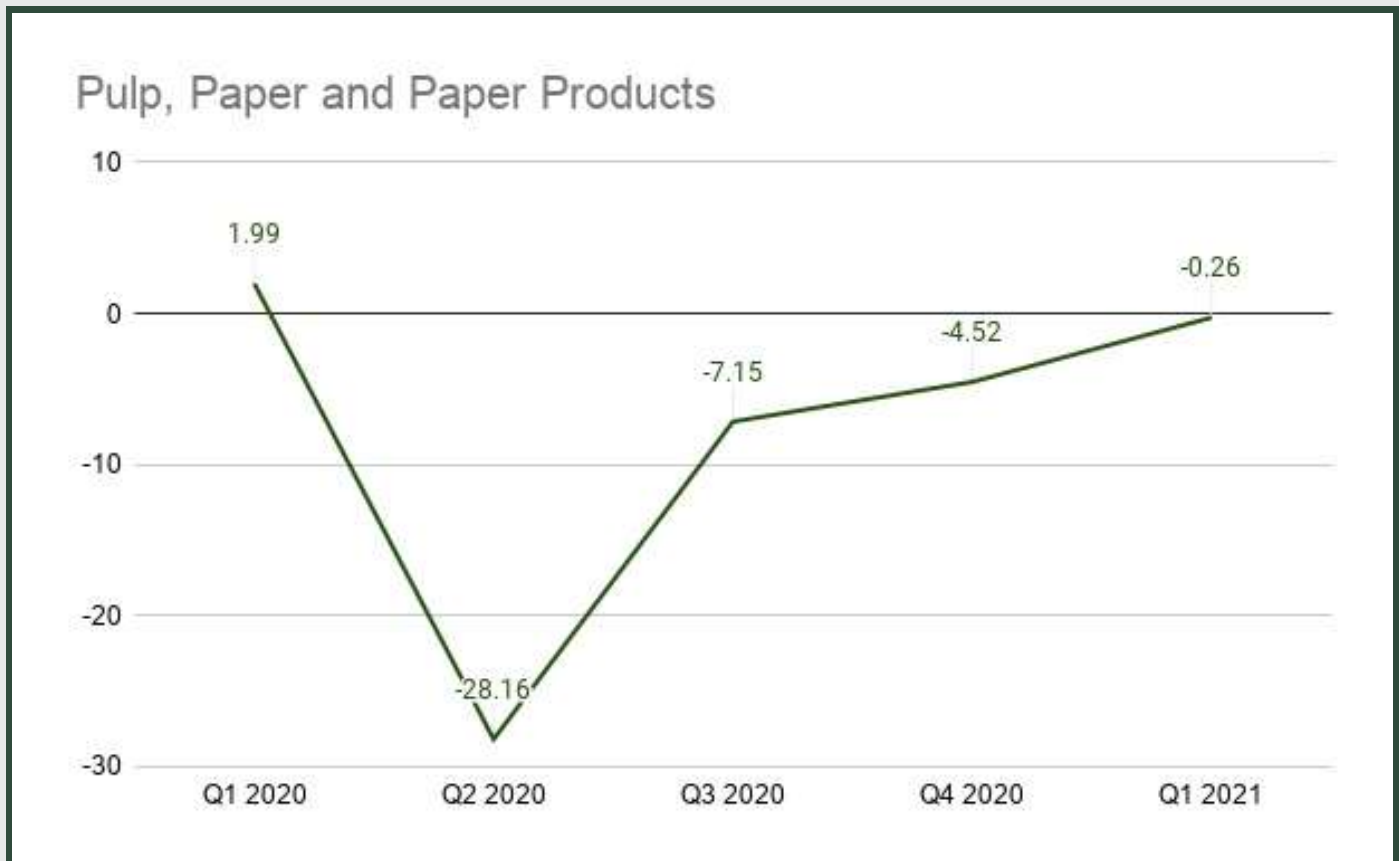
GDP REPORT Q1 2021

Pulp, Paper and Paper Products: Q1 2020 – Q1 2021

Pulp, Paper and Paper Products



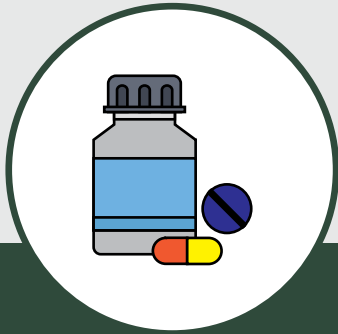
Pulp, Paper and Paper Products under Manufacturing Sector contracted by -0.26% in Q1 2021 from -4.52% in Q4 2020 and 1.99% in Q1 2020.



GDP REPORT Q1 2021

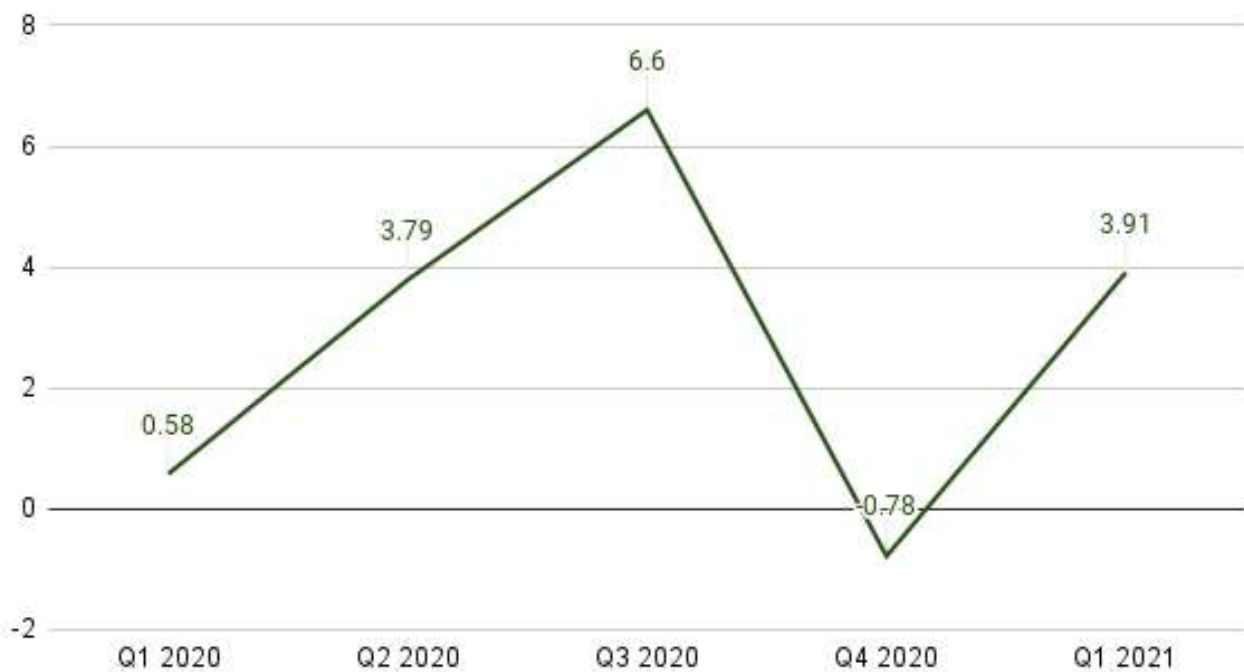
Chemical and Pharmaceutical Product: Q1 2020 – Q1 2021

Chemical and Pharmaceutical Products



Chemical and Pharmaceutical Products under Manufacturing Sector grew by 3.91% in Q1 2021 from -0.78% in Q4 2020 and 0.58% in Q1 2020.

Chemical and Pharmaceutical Products



GDP REPORT Q1 2021

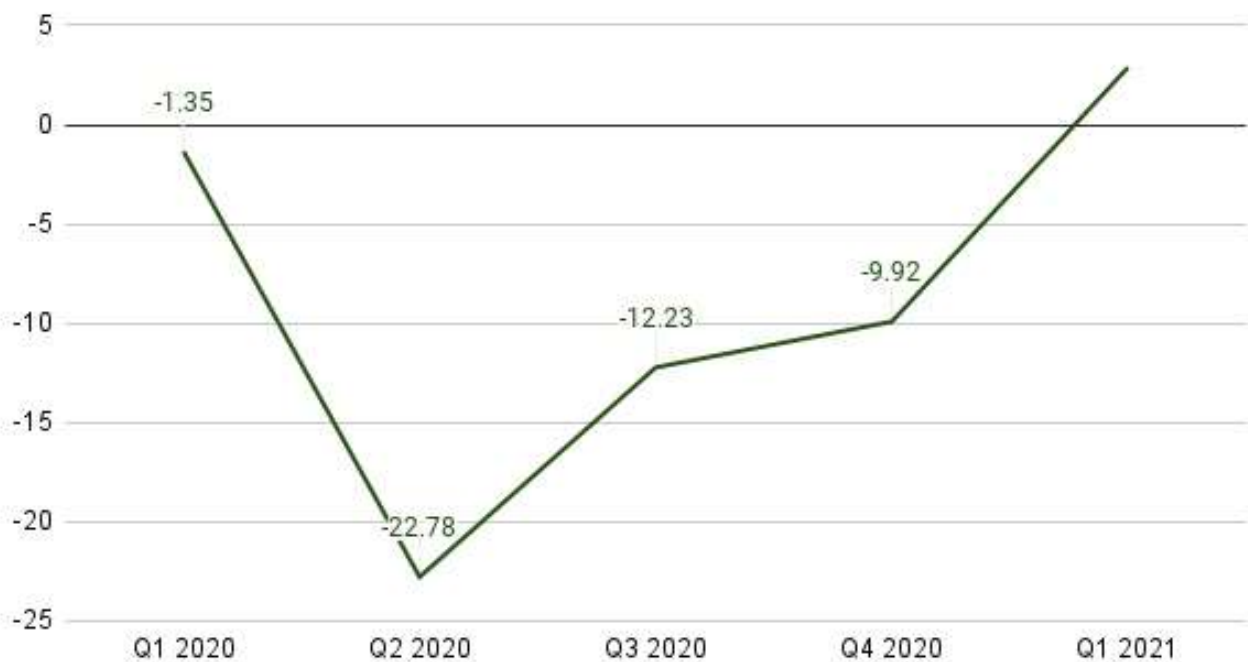
Non-Metallic Products: Q1 2020 – Q1 2021

Non-Metallic Products



Non-Metallic Products under Manufacturing Sector grew by 2.88% in Q1 2021 from -9.92% in Q4 2020 and -1.35% in Q1 2020.

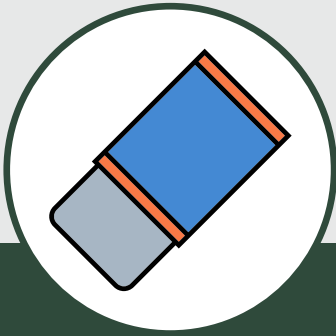
Non-Metallic Products



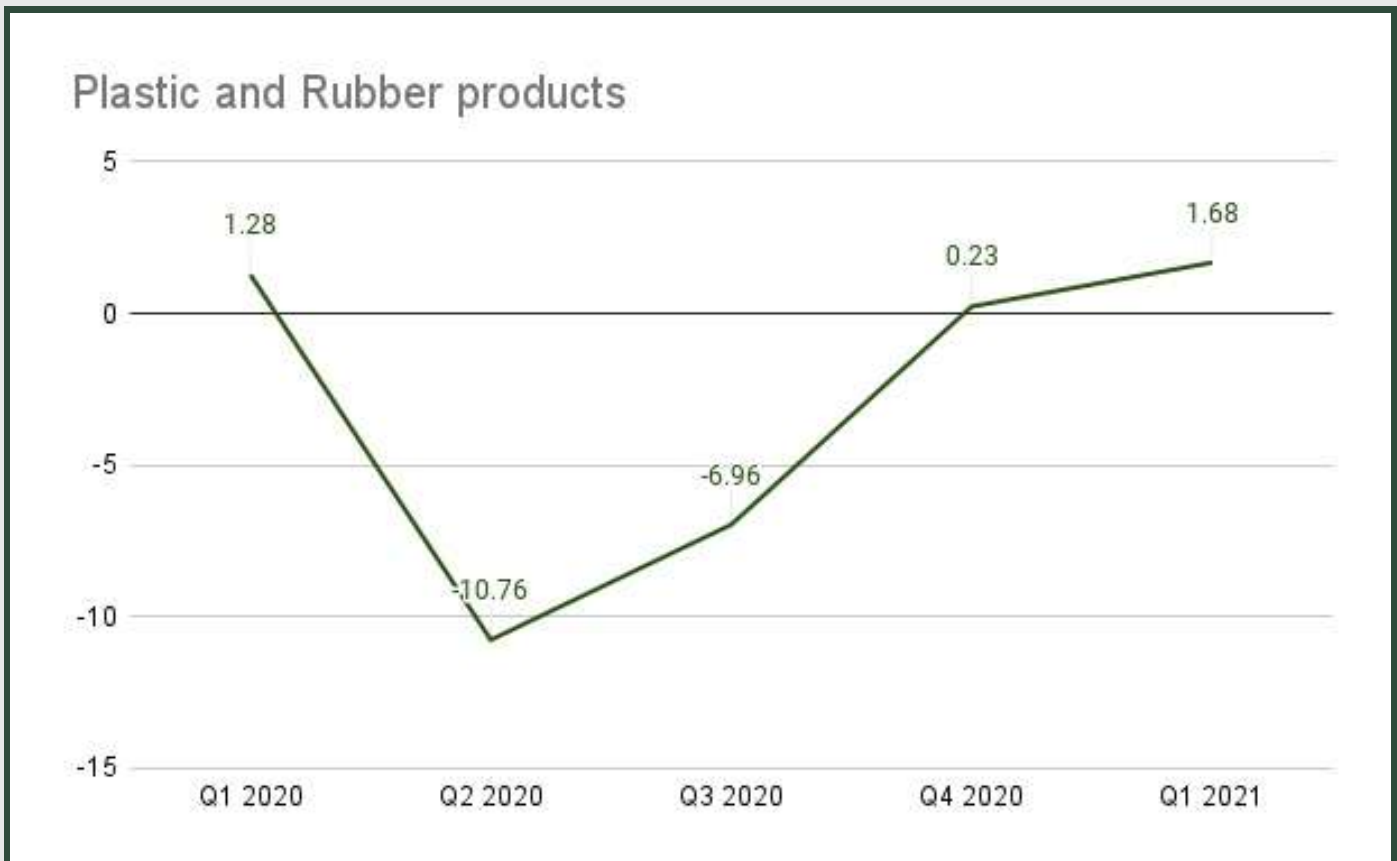
GDP REPORT Q1 2021

Plastic and Rubber Products: Q1 2020 – Q1 2021

Plastic and Rubber Products



Plastic and Rubber products under Manufacturing Sector grew by 1.68% in Q1 2021 from 0.23% in Q4 2020 and 1.28% in Q1 2020.



GDP REPORT Q1 2021

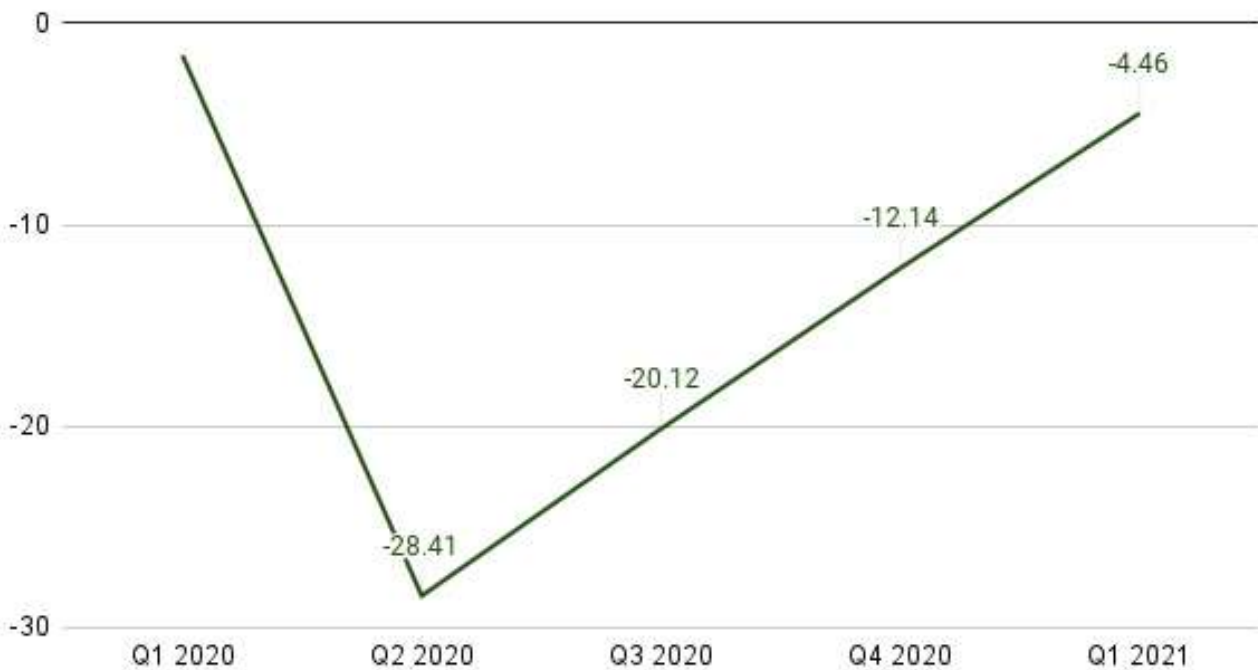
Electrical and Electronics: Q1 2020 – Q1 2021

Electrical and Electronics



Electrical and Electronics under Manufacturing Sector contracted by -4.46% in Q1 2021 from -12.14% in Q4 2020 and -1.59% in Q1 2020.

Electrical and Electronics



GDP REPORT Q1 2021

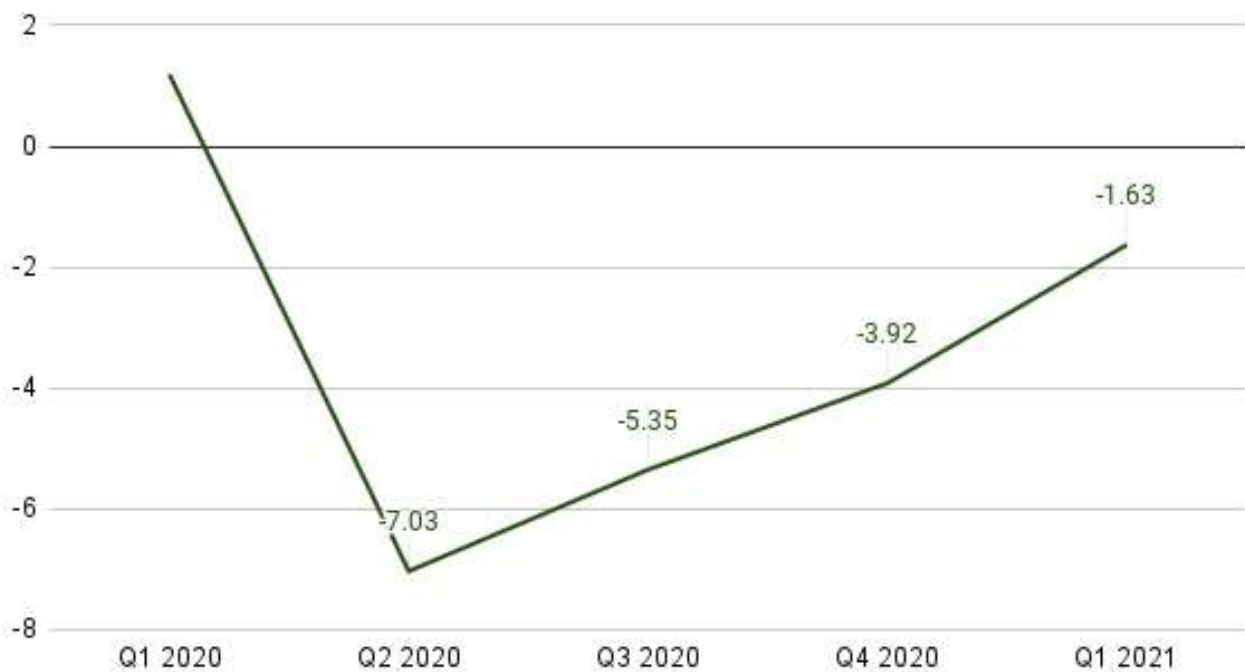
Basic Metal , Iron and Steel: Q1 2020 – Q1 2021

Basic metal , Iron and Steel



Basic metal, Iron and Steel under Manufacturing Sector contracted by -1.63% in Q1 2021 from -3.92% in Q4 2020 and 1.19% in Q1 2020.

Basic metal, Iron and Steel



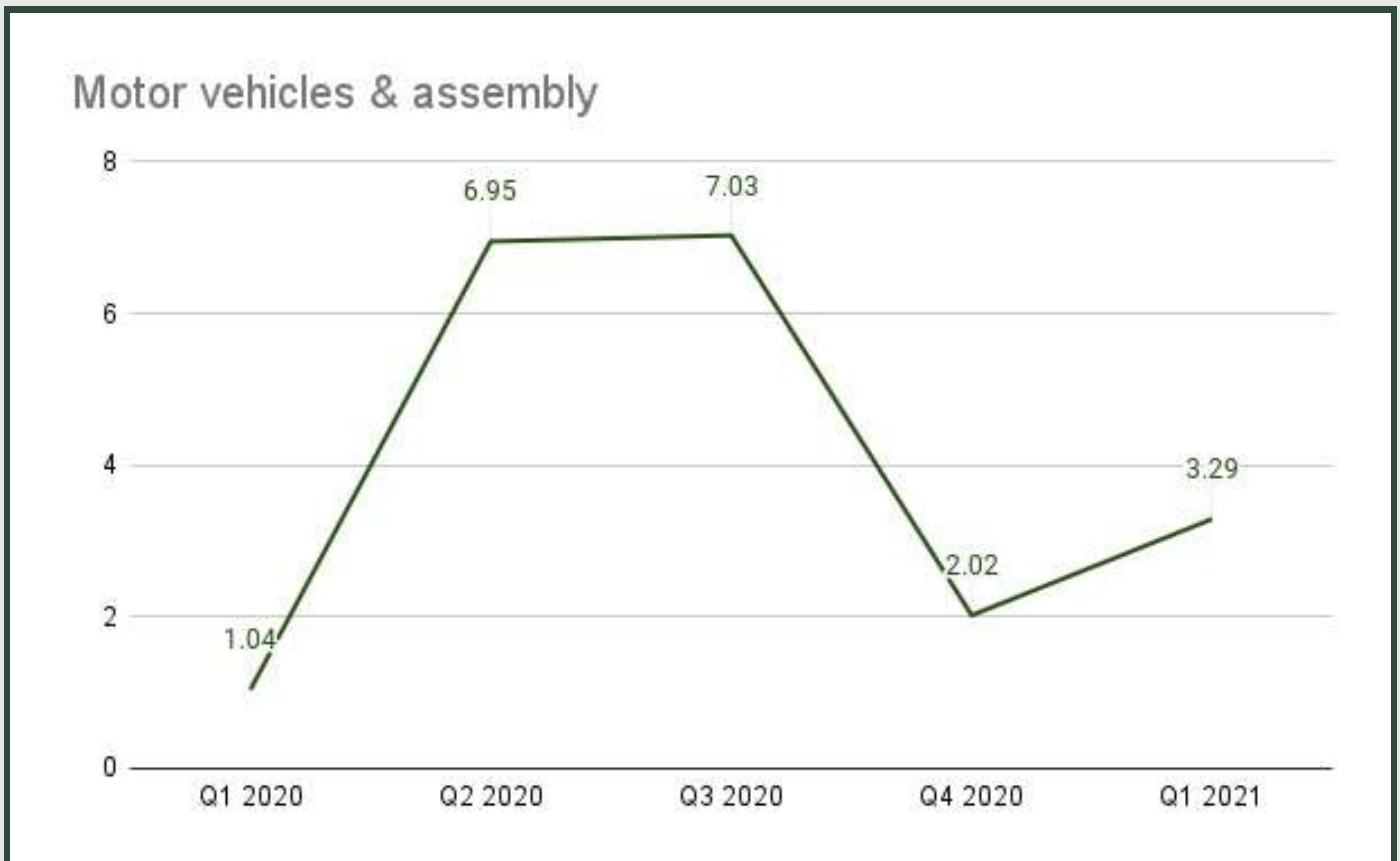
GDP REPORT Q1 2021

Motor Vehicles & Assembly: Q1 2020 – Q1 2021

Motor Vehicles & Assembly



Motor vehicles & Assembly under Manufacturing Sector grew by 3.29% in Q1 2021 from 2.02% in Q4 2020 and 1.04% in Q1 2020.



GDP REPORT Q1 2021

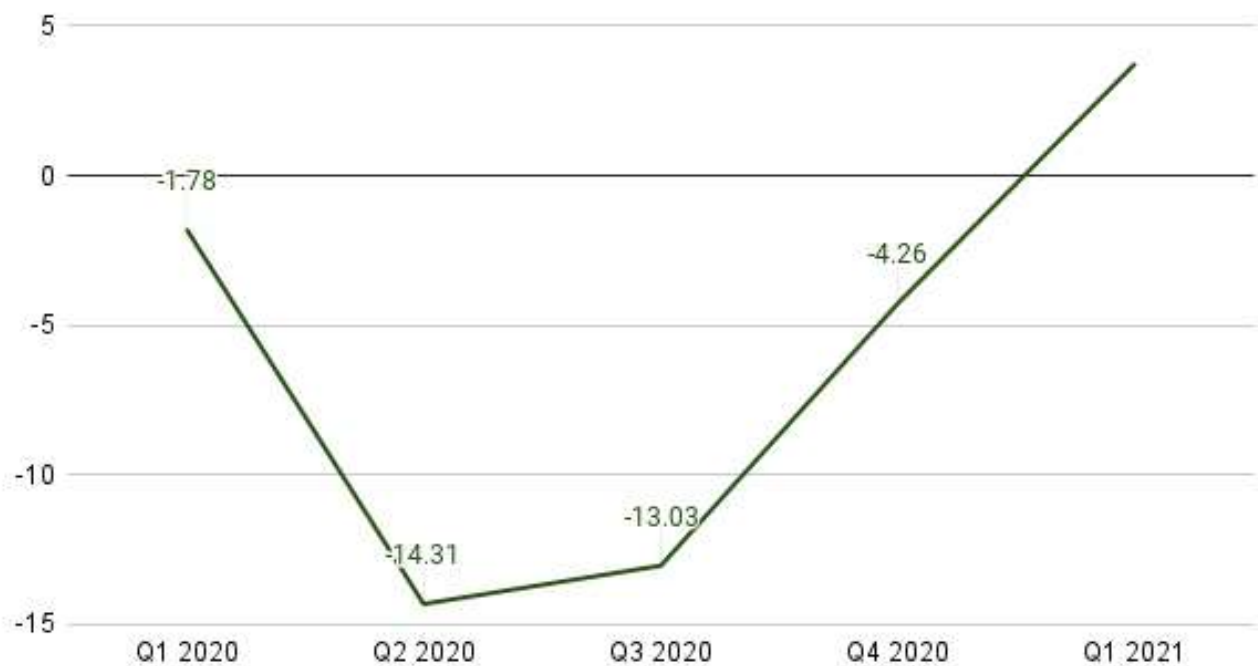
Other Manufacturing: Q1 2020 - Q1 2021

Other Manufacturing



Other Manufacturing under Manufacturing Sector grew by 3.75% in Q1 2021 from -4.26% in Q4 2020 and -1.78% in Q1 2020.

Other Manufacturing



Electricity, Gas, Steam and Air Conditioning Supply

The Electricity, Gas, Steam and Air conditioning Supply sector recorded a year on year growth of 30.70% in the first quarter of 2021. This was 13.19% points higher than the 17.51% growth rate recorded in the corresponding quarter of 2020, and 13.43% points higher than the growth rate of 17.27% recorded in the preceding quarter. Quarter-on-quarter, the sector recorded a growth rate of -58.73% in Q1 2021. The contribution of Electricity, Gas, Steam and Air Conditioning Supply to nominal GDP in the first quarter of 2021 was 0.44%, higher than the contribution in the corresponding quarter of 2020 at 0.38% but lower than its contribution of 0.98% in the preceding quarter.

In real terms, the sector grew by 8.66% in Q1 2021, an improvement from the growth rate of -2.31% recorded in the same quarter of 2020. When compared to the immediate past quarter, there was an increase of 11.17% points from -2.51% recorded. Quarter-on-quarter, the sector grew at a rate of -60.59%. The contribution of this sector to real GDP in the first quarter of 2021 was 0.22%, slightly higher than 0.20% recorded in Q1 2020 but lower than 0.48% recorded in Q4 2020.

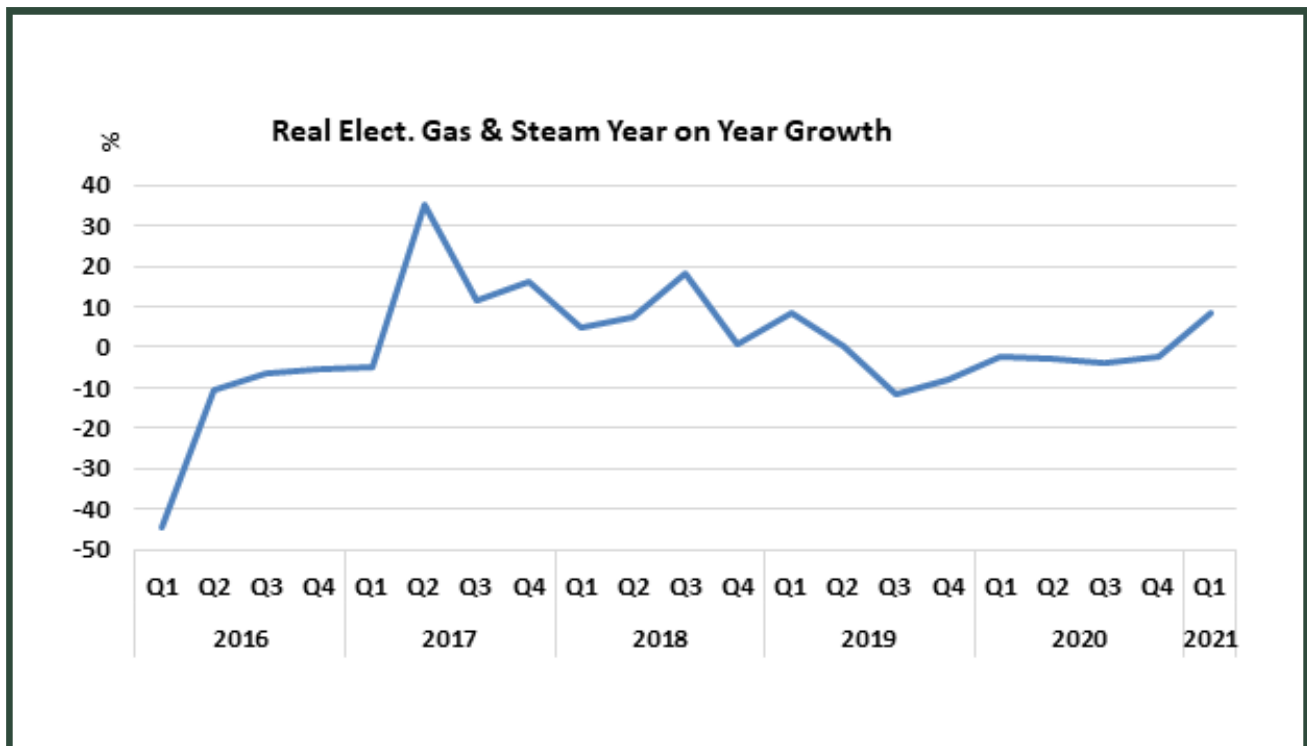
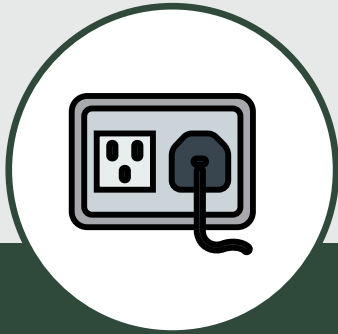


Figure 7: Elect. Gas and Steam real growth

GDP REPORT Q1 2021

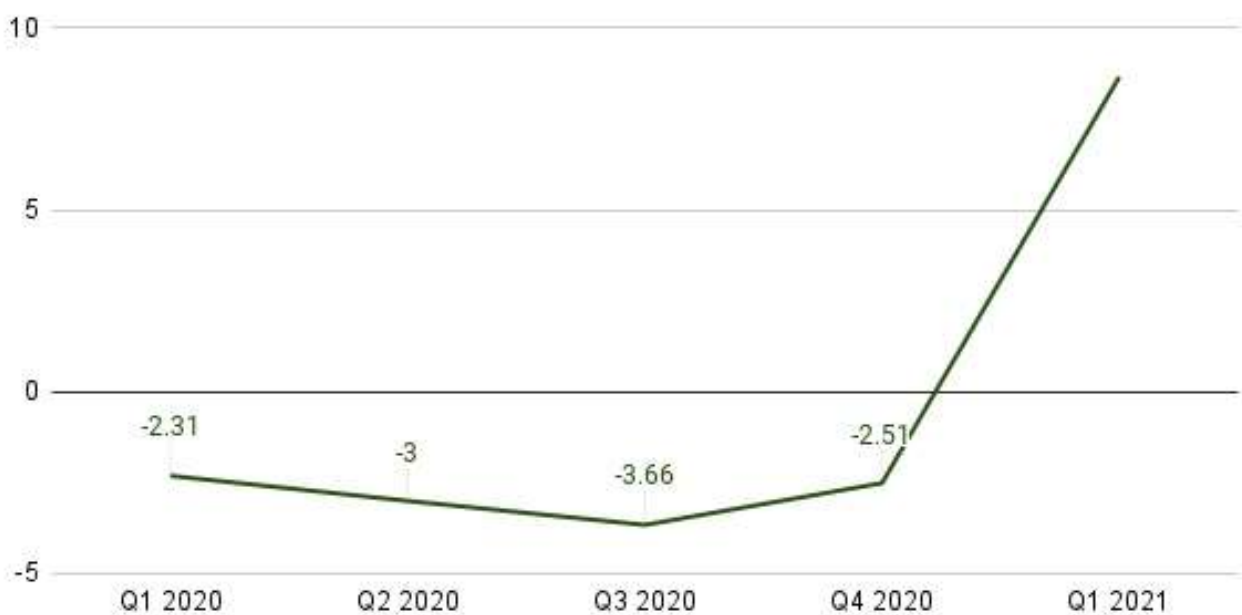
Electricity, Gas, Steam and Air Conditioning Supply: Q1 2020 – Q1 2021

Electricity, Gas, Steam And Air Conditioning Supply



Electricity, Gas, Steam And Air Conditioning Supply sector grew by 8.66% in Q1 2021 from -2.51% in Q4 2020 and -2.31% in Q1 2020.

ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY



Construction

The Construction sector grew by 43.88% in nominal terms (year on year) in the first quarter of 2021, a drop by -0.38% points compared to the rate of 44.26% recorded in the same quarter of 2020. There was an increase by 0.30% points when compared to the rate recorded in the preceding quarter. Nominal growth quarter-on-quarter was recorded at 11.27%. Construction contributed 10.17% to nominal GDP in the first quarter of 2021, higher than the 7.94% it contributed a year earlier and the 8.40% contributed in the fourth quarter of 2020.

The real growth rate of the construction sector in the first quarter of 2021 was recorded at 1.42% (year on year), lower by -0.26% points from the rate recorded the previous year. Relative to the preceding quarter, there was an increase of 0.21% points. Quarter on quarter, the sector grew by 1.95% in real terms, higher than the 1.74% it recorded in the first quarter of 2020.

Its contribution to aggregate real GDP was 4.12% in the first quarter of 2021, higher than its contribution of 4.08% in the same quarter of the previous year, and the preceding quarter where it contributed 3.47%.



Figure 8: Construction real growth

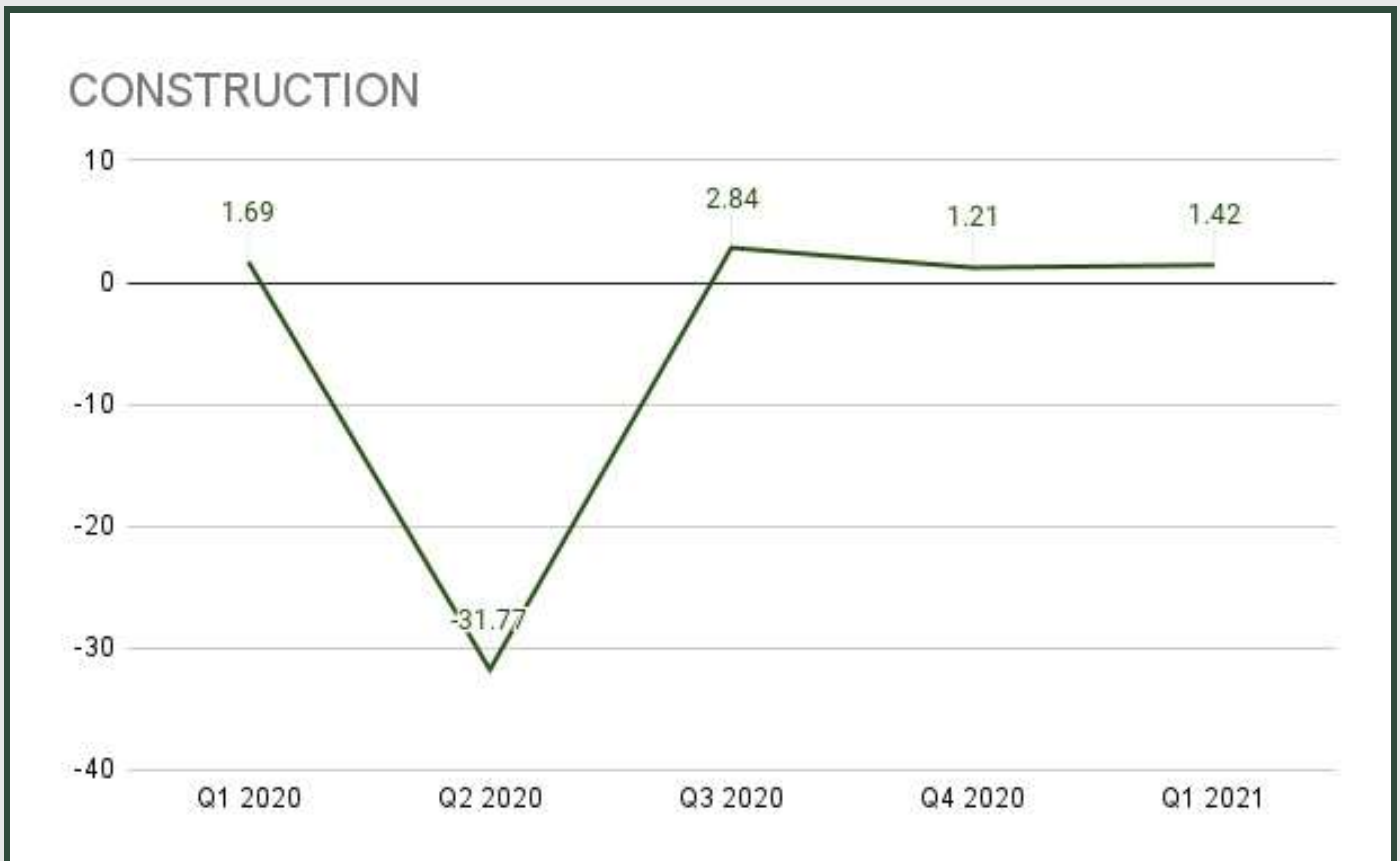
GDP REPORT Q1 2021

Construction: Q1 2020 – Q1 2021

Construction



Construction sector grew by 1.42% in Q1 2021 from 1.21% in Q4 2020 and 1.69% in Q1 2020.



Trade

In the first quarter of 2021, the nominal year on year growth rate of Trade sector stood at 0.13%. This indicates an increase by 0.40% points when compared to the Q1 2020 growth rate of -0.27% and 0.79% points higher than the preceding quarter growth rate of -0.66%. The quarter-on-quarter growth rate was -12.54%. Trade's contribution to nominal GDP in the first quarter of 2021 was 13.46%, lower than the contribution in the same quarter of the previous year of 15.09%, and the preceding quarter recorded at 14.13%.



Figure 9: Trade real growth

In real terms, Trade's year on year growth stood at -2.43% in the first quarter of 2021, which was 0.39% points higher than the rate recorded the previous year at -2.82%, and 0.77% points higher than the preceding quarter's -3.20% growth rate. Quarter-on-quarter growth stood at -13.10%, higher than the quarter-on-quarter growth recorded in the first quarter of 2020 at -13.79%. Trade's contribution to GDP was 15.61%, lower than the 16.08% represented in the previous year, but higher than the 15.46% recorded in the fourth quarter of 2020.

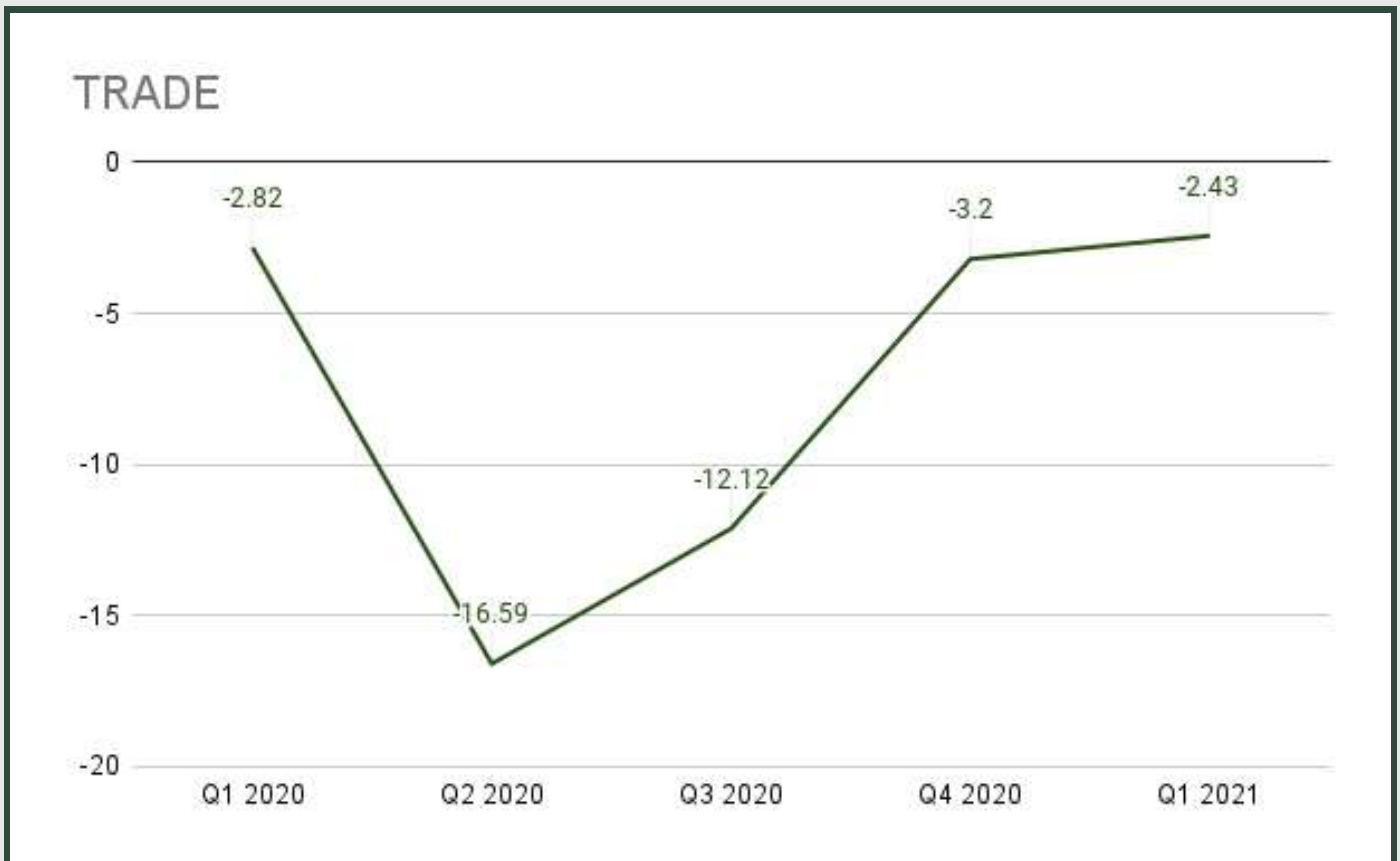
GDP REPORT Q1 2021

Trade: Q1 2020 - Q1 2021

Wholesale and Retail Trade



Trade sector contracted by -2.43% in Q1 2021 from -3.20% in Q4 2020 and -2.82% in Q1 2020.



Accommodation and Food Services

In nominal terms, Accommodation and Food Services grew by 11.39% year on year in Q1 2021. This represented a decline of -1.88% points relative to the same quarter of 2020 when the growth rate was 13.27%. However, growth was higher than in the preceding quarter by 12.18% points. Quarter-on-quarter growth stood at 12.69%. Accommodation and Food Services' contribution to nominal GDP stood at 1.20% in the first quarter 2021, slightly lower than the figure recorded a year earlier but higher than the fourth quarter 2020 contribution of 0.97%.

The real year on year growth rate for this sector in the first quarter of 2021 stood at -4.60%, lower by -1.61% points from -2.99% recorded a year earlier. Relative to the preceding quarter, growth rate was 10.43% points higher from -15.03% recorded. Quarter-on-quarter real growth was 8.41%. The sector represented 1.01% of real GDP, which is lower than its contribution of 1.07% recorded in the first quarter of 2020 but higher than the fourth quarter 2020 contribution of 0.80%.

GDP REPORT Q1 2021

Accommodation and Food Services: Q1 2020 – Q1 2021

Accommodation and Food Services



Accommodation and Food Services Sector Contracted by -4.60% in Q1 2021 from -15.03% In Q4 2020 and -2.99% in Q1 2020.

ACCOMMODATION AND FOOD SERVICES



The Information and Communication sector is composed of the four activities of Telecommunications and Information Services; Publishing; Motion Picture, Sound Recording and Music Production; and Broadcasting.

In nominal terms, the sector growth was recorded at 7.86% (year-on-year) in the first quarter of 2021, a -1.07% points decrease from the rate of 8.94% recorded in the same quarter of 2020, and -8.46% points lower than the rate recorded in the preceding quarter. The Quarter-on-quarter growth rate recorded in Q1 2021 was -13.95%. The Information and Communications sector contributed 9.91% to total nominal GDP in Q1 2021, lower than the rate of 10.31% recorded in the same quarter of 2020 and 10.58% contributed in the preceding quarter.

The sector, in the first quarter of 2021, recorded a growth rate of 6.47% in real terms, year on year. From the rate recorded in the corresponding period of 2020, there was a decrease of -1.18% points. Quarter on quarter, the sector recorded a growth rate of -14.80% in real terms. In addition, the sector contributed 14.91% to aggregate real GDP in Q1 2021, higher than in the same quarter of the previous year in which it represented 14.07% but lower than the preceding quarter, in which it represented 15.06%.

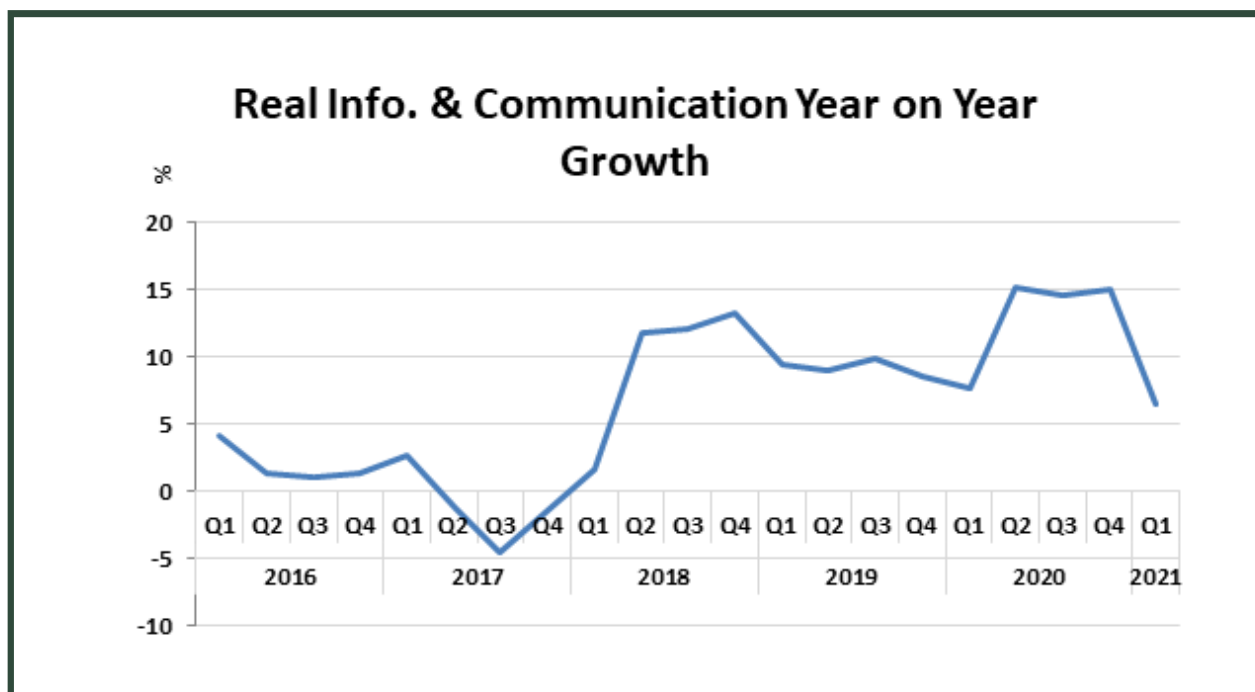
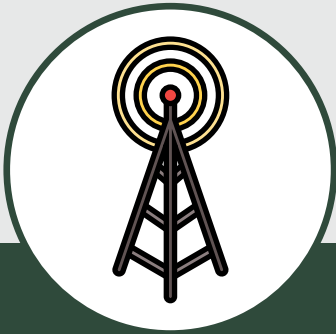


Figure 10: Real Information & Communication growth

GDP REPORT Q1 2021

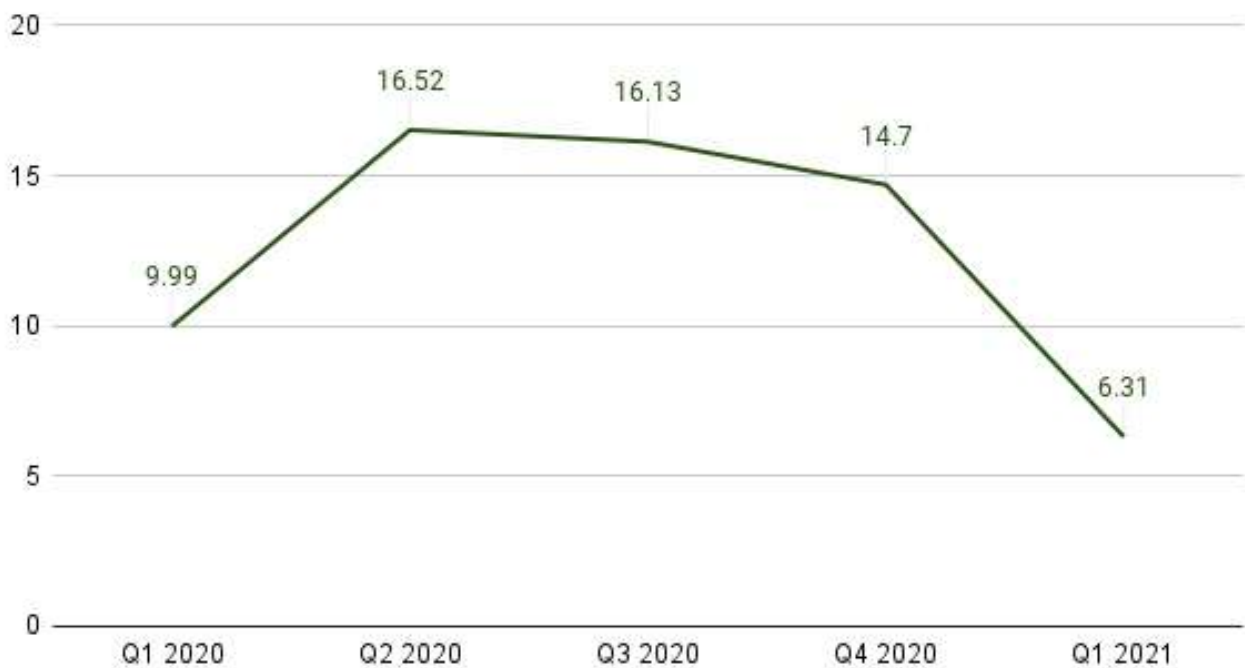
Information and Communication : Q1 2020 – Q1 2021

Information and Communication sector



Information and Communication Sector grew by 6.31% in Q1 2021 from 14.70% in Q4 2020 and 9.99% in Q1 2020.

INFORMATION AND COMMUNICATION



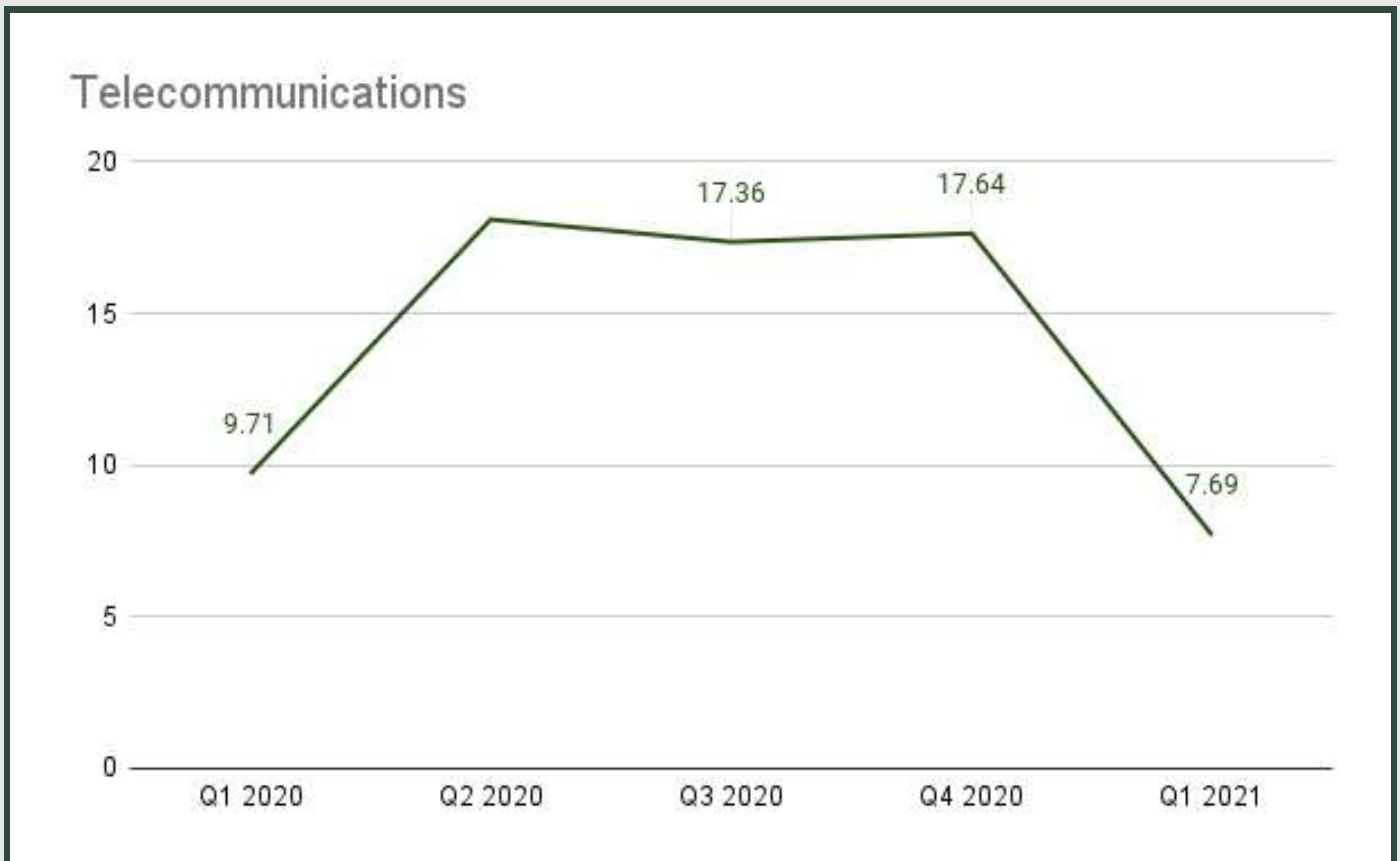
GDP REPORT Q1 2021

Telecommunications: Q1 2020 - Q1 2021

Telecommunications



Telecommunications & Information Services under Information and Communication Sector grew by 7.69% in Q1 2021 from 17.64% in Q4 2020 and 9.71% in Q1 2020.



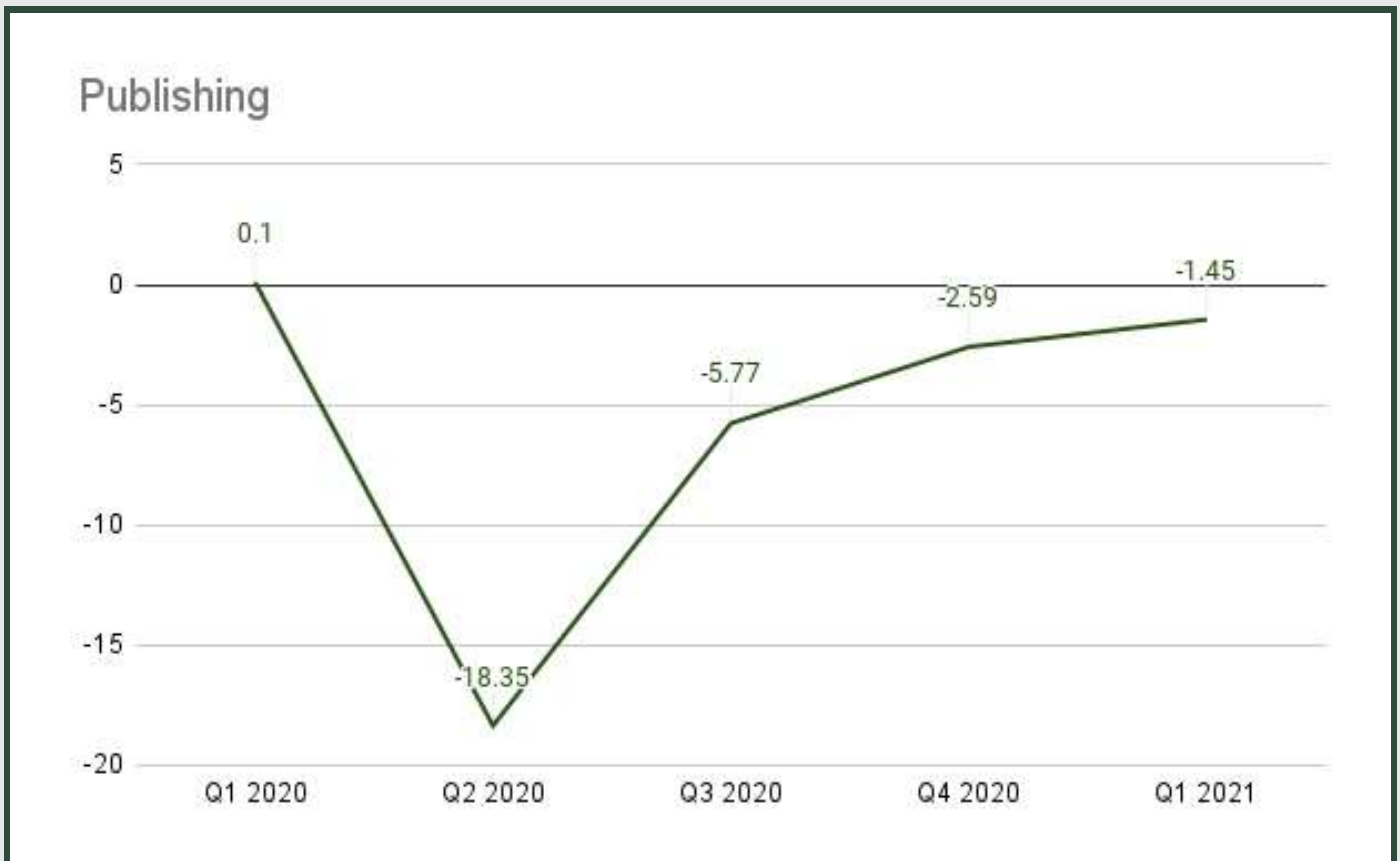
GDP REPORT Q1 2021

Publishing: Q1 2020 – Q1 2021

Publishing



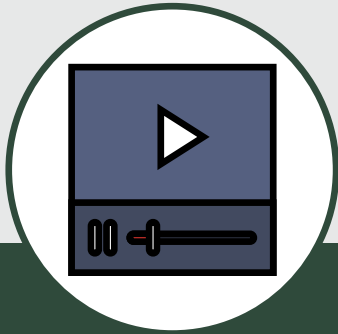
Publishing under Information and Communication Sector contracted by -1.45% in Q1 2021 from -2.59% in Q4 2020 and 0.10% in Q1 2020.



GDP REPORT Q1 2021

Motion Pictures, Sound Recording and Music Production: Q1 2020 - Q1 2021

Motion Pictures, Sound recording and Music production



Motion Pictures, Sound recording and Music production under Information and Communication Sector grew by 2.21% in Q1 2021 from 2.51% in Q4 2020 and 0.33% in Q1 2020.

Motion Pictures, Sound recording and Music production



GDP REPORT Q1 2021

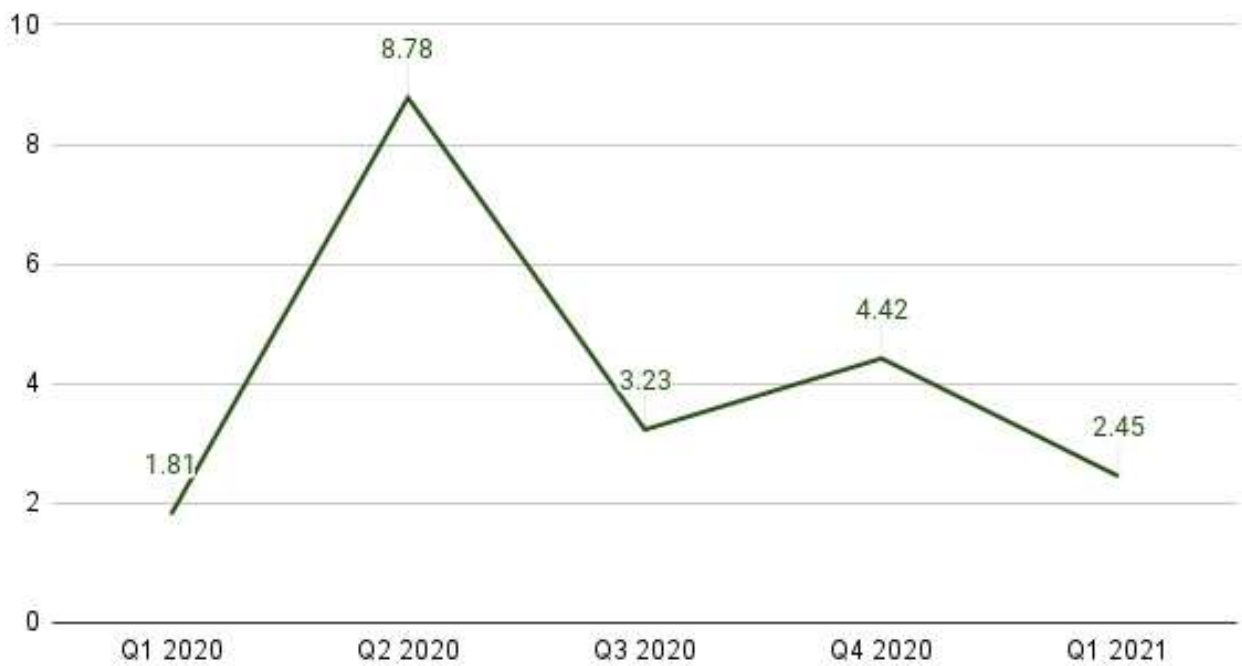
Broadcasting: Q1 2020 – Q1 2021

Broadcasting



Broadcasting under Information and Communication Sector grew by 2.45% in Q1 2021 from 4.42% in Q4 2020 and 1.81% in Q1 2020.

Broadcasting



Transportation and Storage

Six activities make up the Transportation and Storage sector: Road Transport; Rail Transport and Pipelines; Water Transport; Air Transport; Transport Services; and Post and Courier Services.

The Transportation and Storage sector grew by -9.25% in nominal terms in the first quarter of 2021 (year on year). This rate was lower relative to the figure of 20.44% recorded for the corresponding quarter of 2020 and -3.76% recorded in the previous quarter. Three of the six sub-activities under Transport and Storage industry recorded negative growth rates in the first quarter 2021: Road Transport, Rail Transport and Water Transport. Quarter-on-quarter growth stood at 7.85% . Transport activities contributed 2.16% to nominal GDP in Q1 2021, a decline from the 2.68% recorded in the corresponding period of 2020, but higher than 1.84% recorded in fourth quarter of 2020.

In real terms, the Transportation and Storage sector grew by -21.89% in Q1 2021. This rate represented a decrease of -24.71% points relative to the same quarter of the previous year and a decrease of -15.94% points relative to the preceding quarter. Quarter on quarter, growth was -10.41% . The contribution of the sector to real GDP in the Q1 2021 stood at 1.38% , a fall from 1.77% recorded the previous year but higher than 1.32% recorded in the fourth quarter of 2020.

GDP REPORT Q1 2021

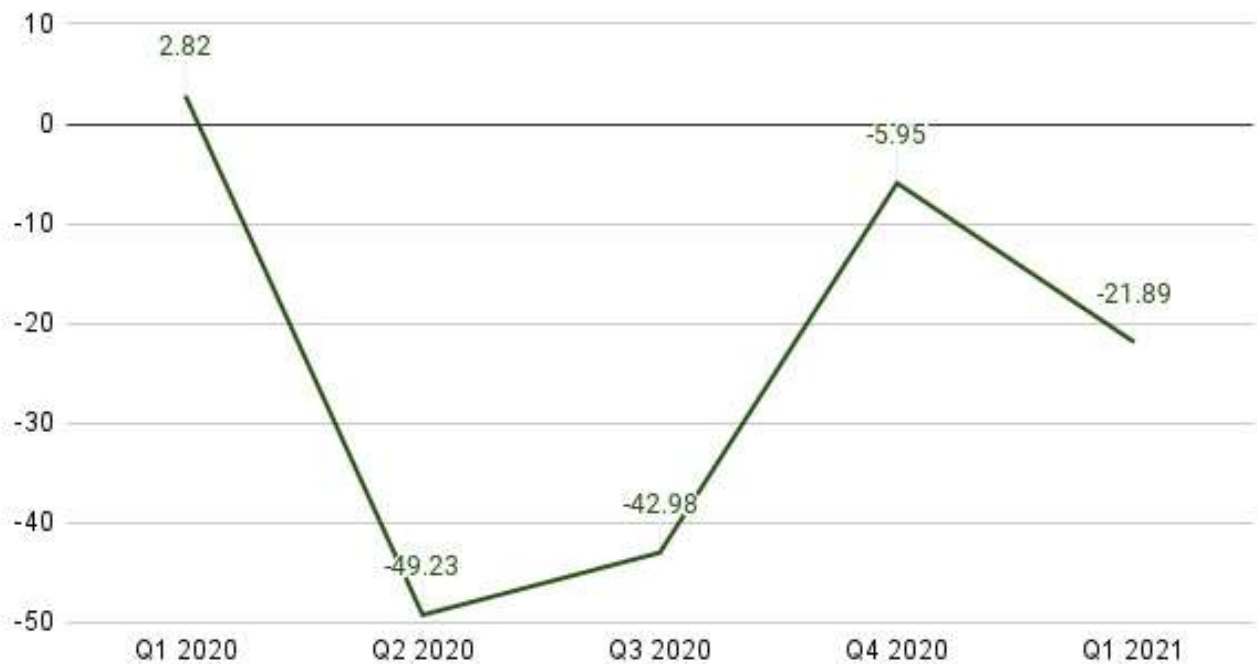
Transportation and Storage: Q1 2020 – Q1 2021

Transportation and Storage sector



Transportation and Storage Sector Contracted by -21.89% in Q1 2021 from -5.95% In Q4 2020 and 2.82% in Q1 2020.

TRANSPORTATION AND STORAGE



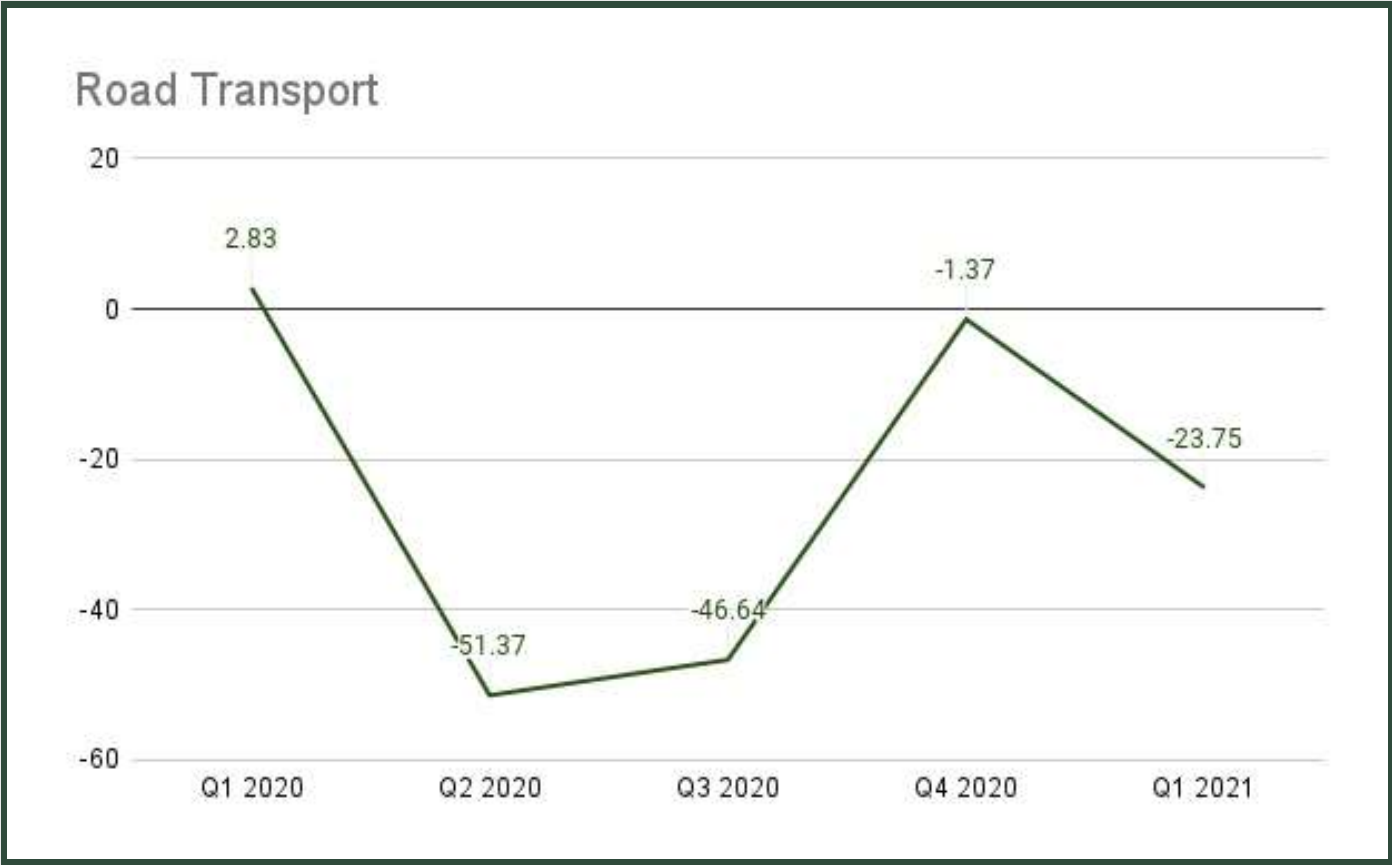
GDP REPORT Q1 2021

Road Transport: Q1 2020 – Q1 2021

Road Transport



Road Transport under Transportation and Storage Sector Contracted by -23.75% in Q1 2021 from -1.37% in Q4 2020 and 2.83% in Q1 2020.



GDP REPORT Q1 2021

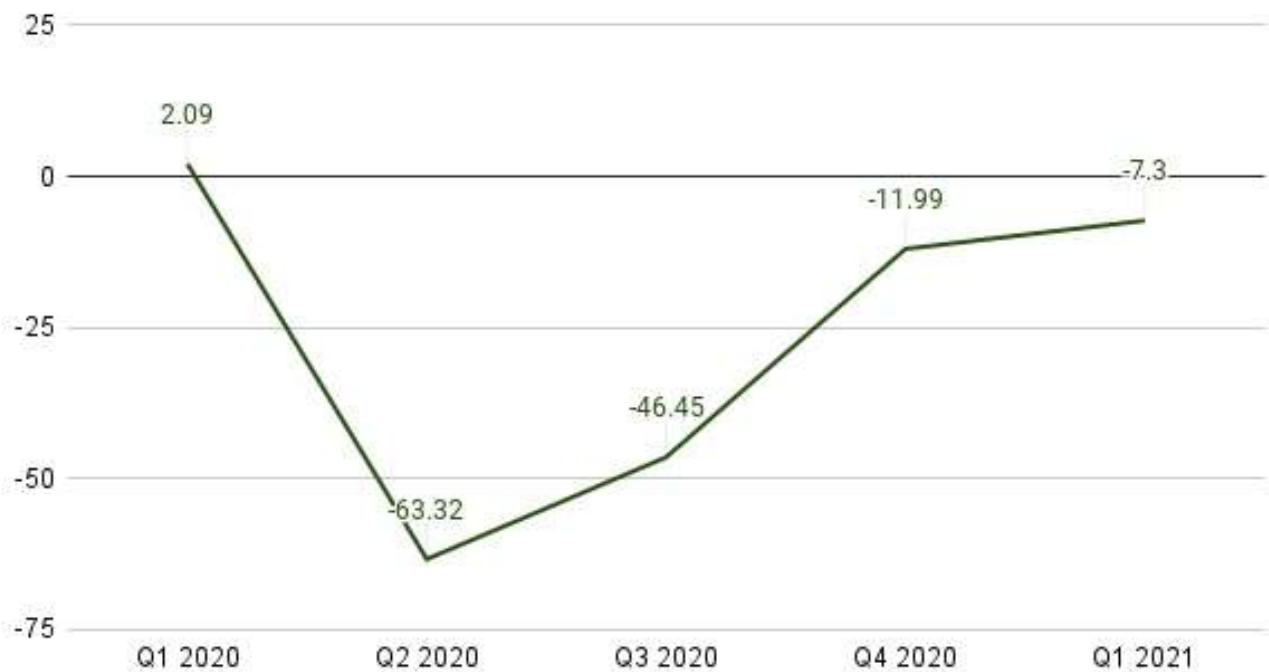
Rail Transport & Pipelines: Q1 2020 – Q1 2021

Rail Transport & Pipelines



Rail Transport & Pipelines under Transportation and Storage Sector Contracted by -7.30% in Q1 2021 from -11.99% in Q4 2020 and 2.09% in Q1 2020.

Rail Transport & Pipelines



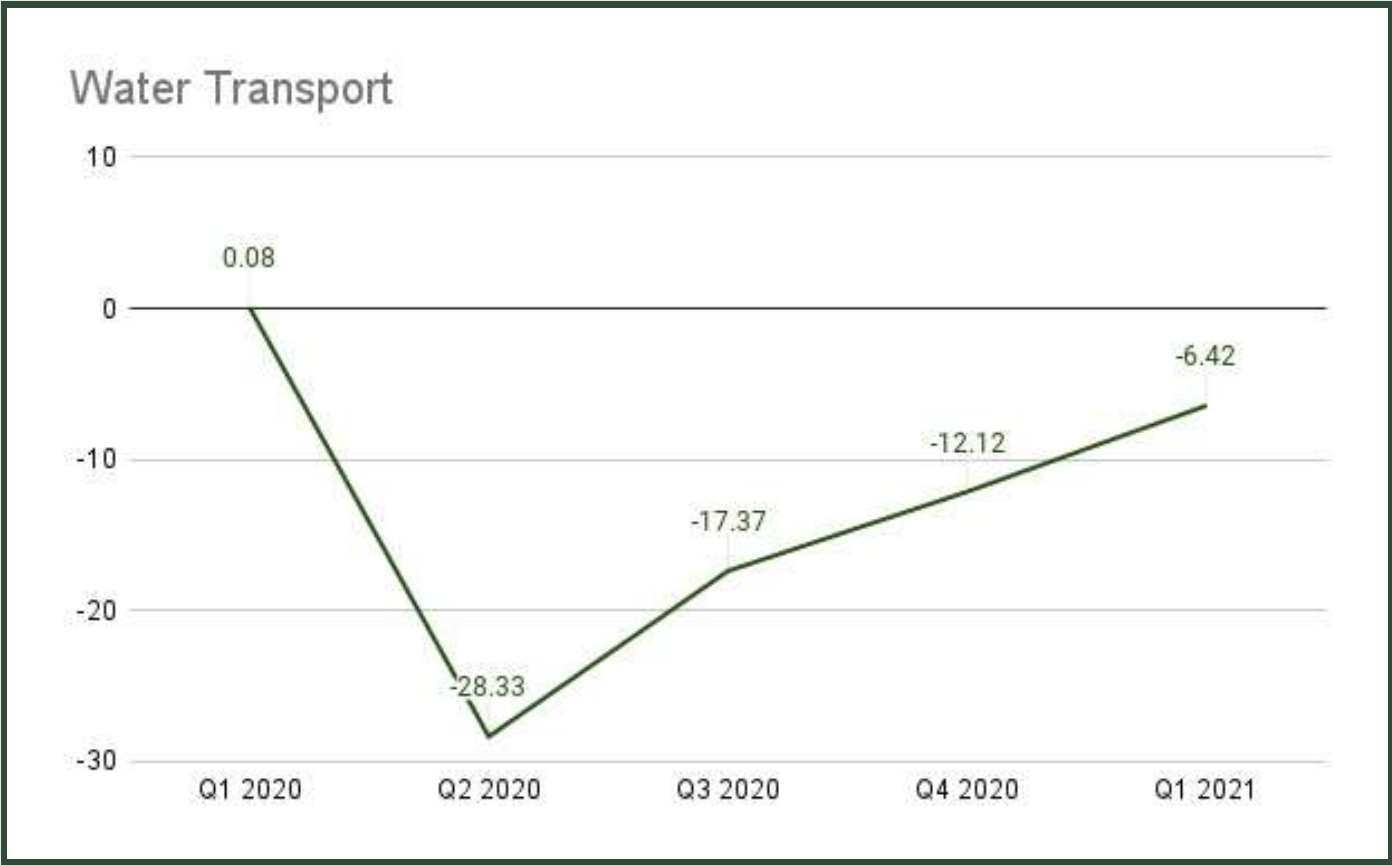
GDP REPORT Q1 2021

Water Transport: Q1 2020 – Q1 2021

Water Transport



Water Transport under Transportation and Storage Sector Contracted by -6.42% in Q1 2021 from -12.12% in Q4 2020 and 0.08% in Q1 2020.



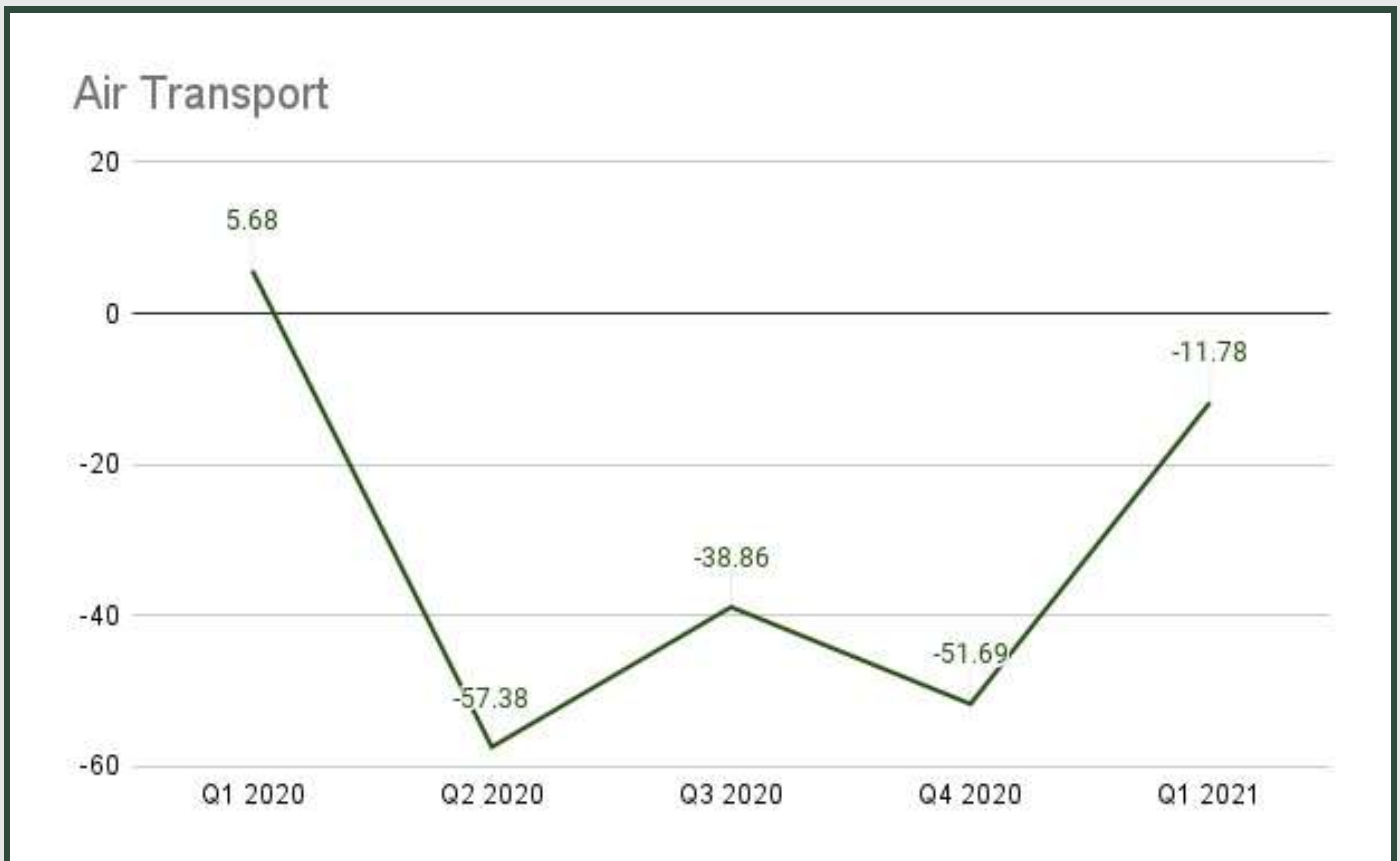
GDP REPORT Q1 2021

Air Transport: Q1 2020 – Q1 2021

Air Transport



Air Transport under Transportation and Storage Sector Contracted by -11.78% in Q1 2021 from -51.69% in Q4 2020 and 5.68% in Q1 2020.



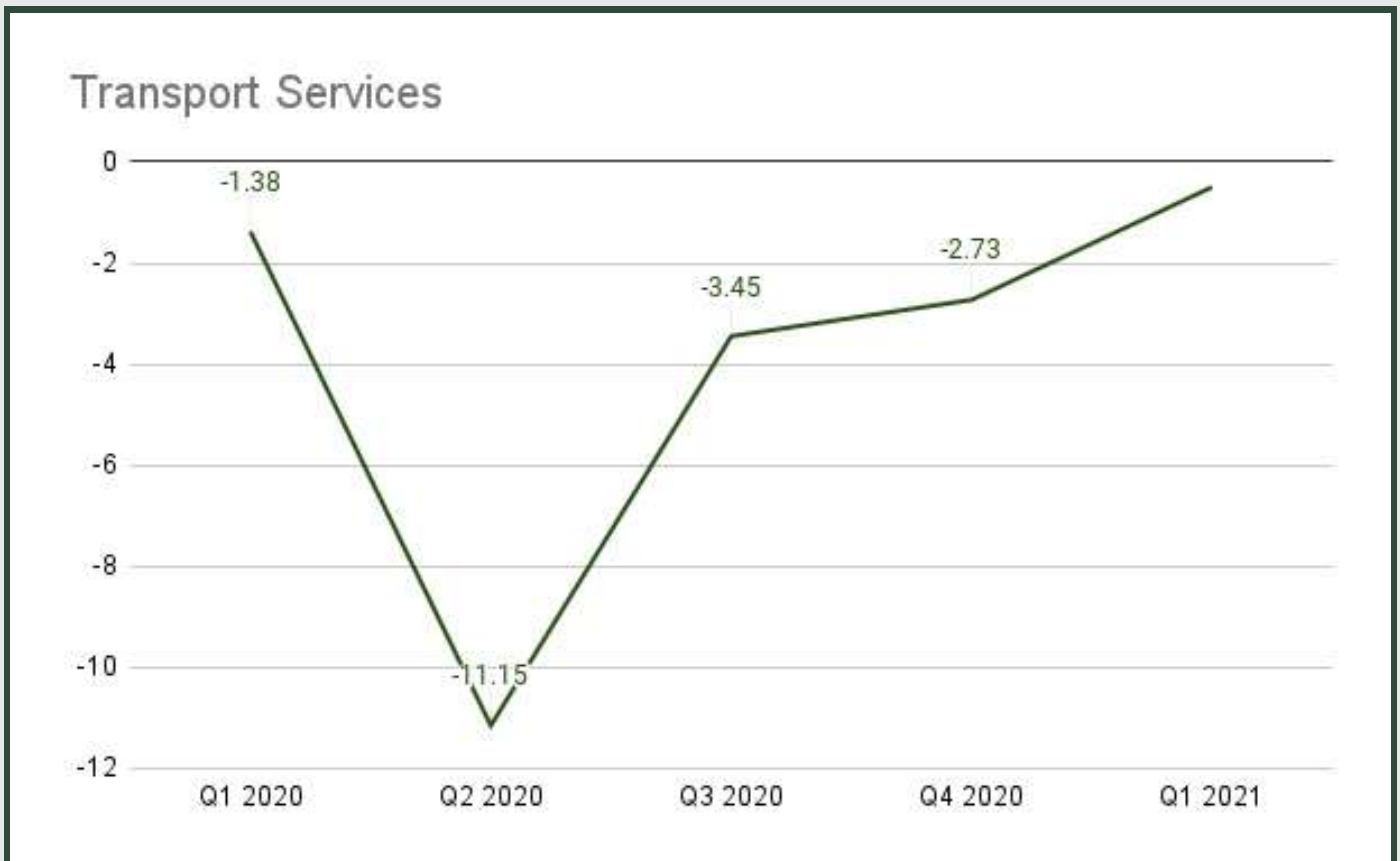
GDP REPORT Q1 2021

Transport Services: Q1 2020 – Q1 2021

Transport Services



Transport Services under Transportation and Storage Sector Contracted by -0.50% in Q1 2021 from -2.73% in Q4 2020 and -1.38% in Q1 2020.



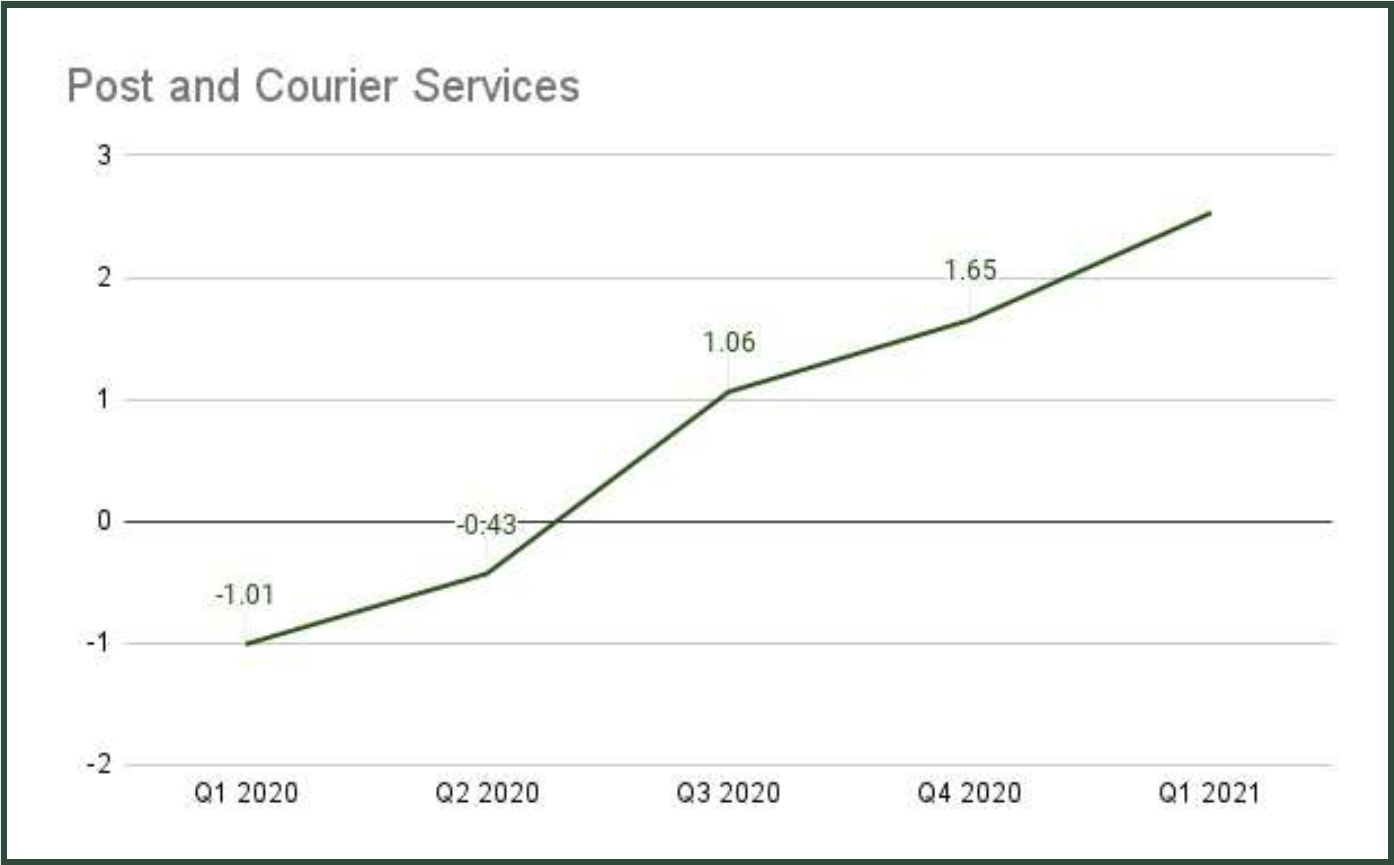
GDP REPORT Q1 2021

Post and Courier Services: Q1 2020 – Q1 2021

Post and Courier Services



Post and Courier Services under Transportation and Storage Sector grew by 2.53% in Q1 2021 from 1.65% in Q4 2020 and -1.01% in Q1 2020.



Arts, Entertainment and Recreation

In nominal terms, the Arts, Entertainment and Recreation sector grew by -0.47% in the first quarter of 2021 (year-on-year), representing an increase of 0.40% points relative to the preceding quarter growth rate of -0.87% , and a decrease of -2.68% points compared with the preceding year's rate of 2.20% . On a quarter-on-quarter basis, growth was recorded at 31.69% , higher than quarter-on-quarter growth of Q1 2020 recorded at 31.16% . The activity contributed 0.22% to total nominal GDP in first quarter 2021. This contribution was lower than the 0.25% it contributed in Q1 2020 but higher than the 0.15% recorded in Q4 2020.

In real terms, this activity grew by -1.13% year on year which was slower than the rate recorded in Q1 2020 by -2.66% points, but 0.40% points higher when compared with the preceding quarter. Quarter on quarter, growth stood at 31.47% in real terms, higher than quarter-on-quarter growth recorded in Q1 2020 at 30.95% . Overall, Art, Entertainment and Recreation contributed 0.30% to real GDP in Q1 2021, slightly lower than the 0.31% recorded the previous year but higher than 0.20% recorded in the fourth quarter of 2020.

GDP REPORT Q1 2021

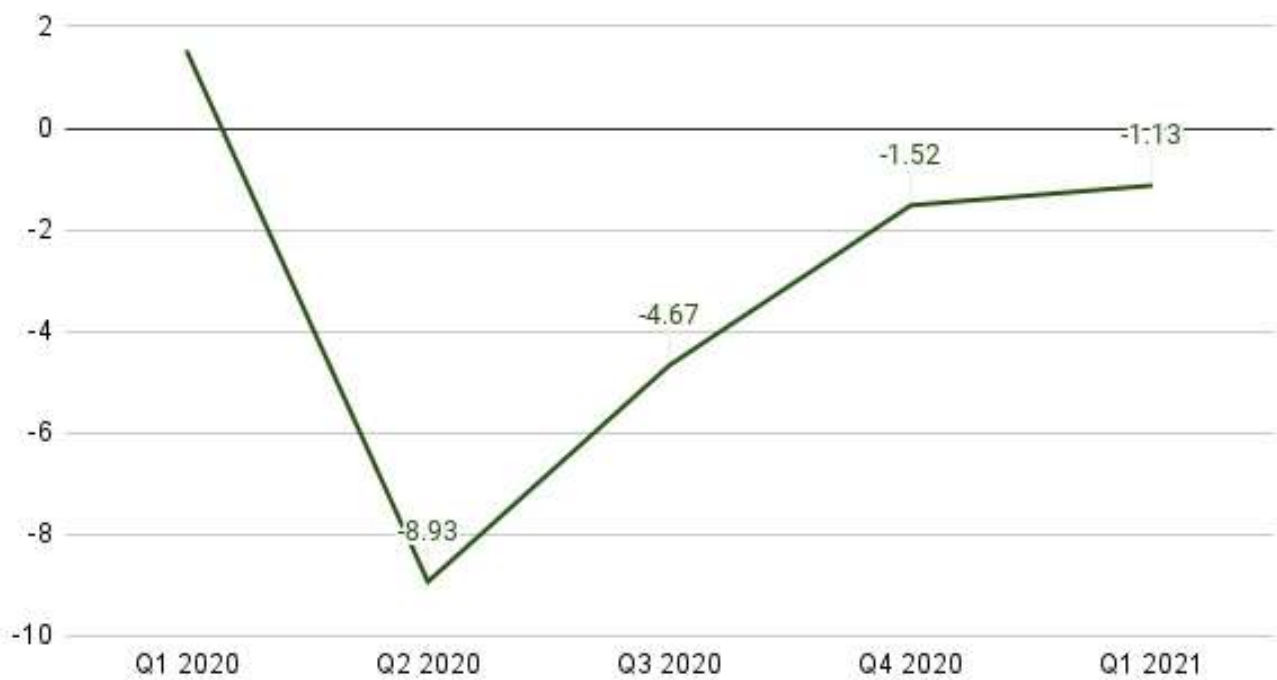
Arts, Entertainment and Recreation: Q1 2020 – Q1 2021

Arts, Entertainment and Recreation



Arts, Entertainment and Recreation Sector contracted by -1.13% in Q1 2021 from -1.52% in Q4 2020 and 1.53% in Q1 2020.

ARTS, ENTERTAINMENT AND RECREATION



Real Estate Services

In nominal terms, Real Estate Services in the first quarter of 2021 grew by 8.04%, or 6.92% points higher than the growth rate reported for the same period in 2020 but lower by -1.11% points compared to the preceding quarter. Quarter-on-quarter growth rate for the sector was -27.76%. The contribution to nominal GDP in Q1 2021 stood at 5.03% as against 5.23% recorded in the first quarter of 2020 and the 6.40% recorded for the fourth quarter of 2020.

Real GDP growth recorded in the sector for the first quarter of 2021 stood at 1.77%, higher than the growth recorded in first quarter of 2020 by 6.52% points, but lower by -1.04% points relative to Q4 2020. Quarter on quarter, the sector grew by -28.83% in the first quarter 2021. It contributed 5.28% to real GDP in Q1 2021, higher than the 5.21% it recorded in the corresponding quarter of 2020.

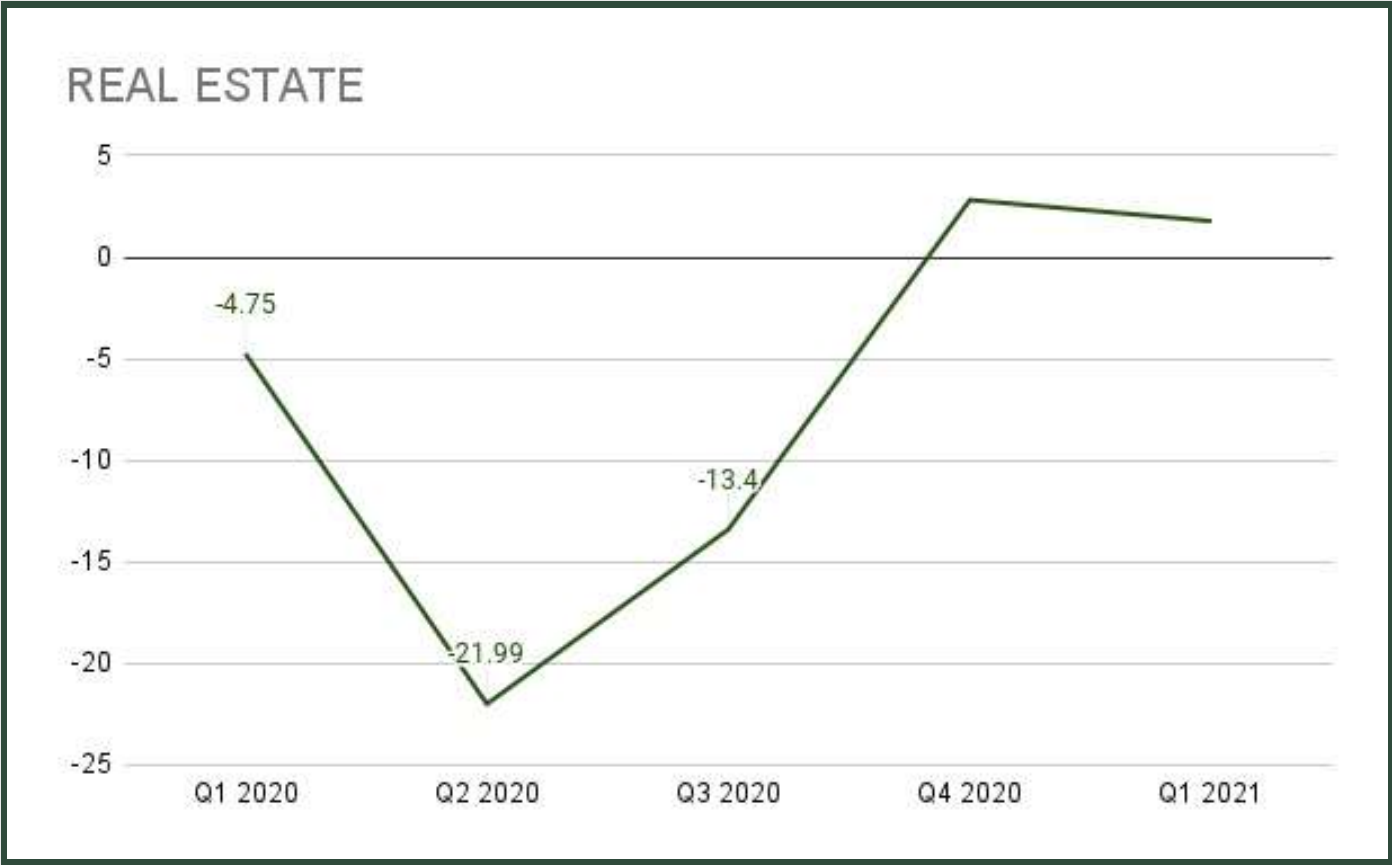
GDP REPORT Q1 2021

Real Estate: Q1 2020 - Q1 2021

Real Estate



Real Estate Sector grew by 1.77% in Q1 2021 from 2.81% in Q4 2020 and -4.75% in Q1 2020.



Finance and Insurance

The Financial and Insurance Services sector consists of the two subsectors, Financial Institutions and Insurance, which accounted for 87.55% and 12.45% of the sector respectively in real terms in Q1 2021.

The sector grew at 2.15% in nominal terms (year on year), with the growth rate of Financial Institutions as 2.78% and -2.08% growth rate recorded for Insurance. The overall rate was lower than that in Q1 2020 by -21.81% points, but 3.25% points higher than the preceding quarter. Quarter-on-quarter growth stood at 6.47%. The sector's contribution to the aggregate nominal GDP was 3.25% in Q1 2021, lower than the 3.57% it represented the previous year, but higher than the contribution of 2.80% in the preceding quarter.

In real terms, the Financial and Insurance Services sector grew by -0.46%, or -21.26% points lower from the rate recorded in the first quarter of 2020, but 3.16% points higher than the rate recorded in the preceding quarter. Quarter-on-quarter growth in real terms stood at 5.78%. The sector's contribution to real GDP was 3.77%, lower than the contribution of 3.81% recorded in the first quarter of 2020 by -0.04% points, but higher than 3.07% recorded in Q4 2020 by 0.70% points.

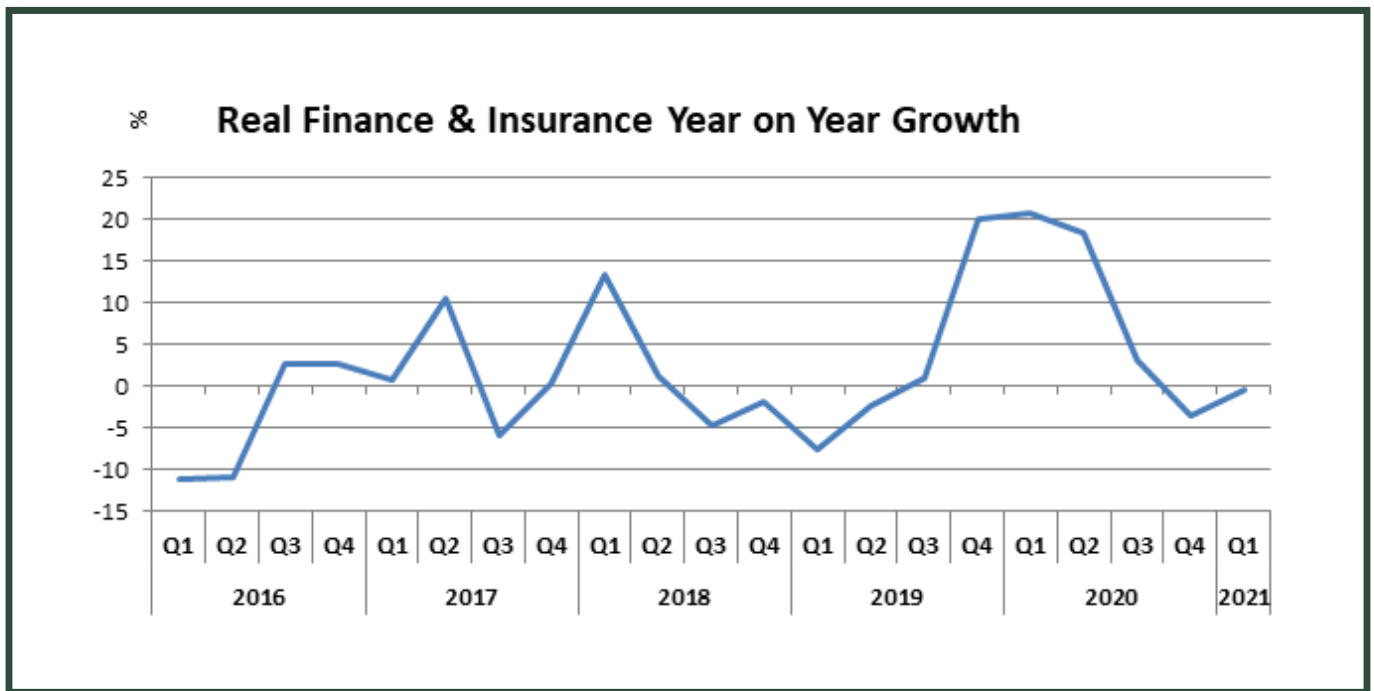


Figure 11: Finance and Insurance real growth

GDP REPORT Q1 2021

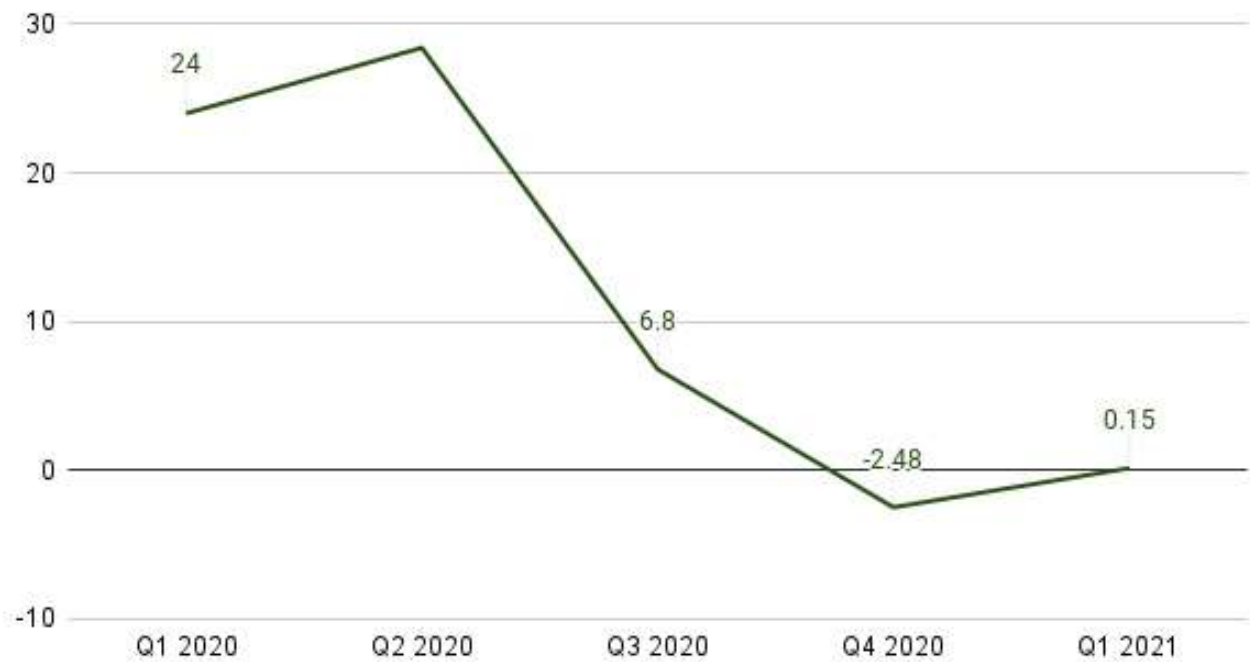
Financial Institutions: Q1 2020 - Q1 2021

Financial Institutions



Financial Institutions under Financial and Insurance Sector grew by 0.15% in Q1 2021 from -2.48% in Q4 2020 and 24.00% in Q1 2020.

Financial Institutions



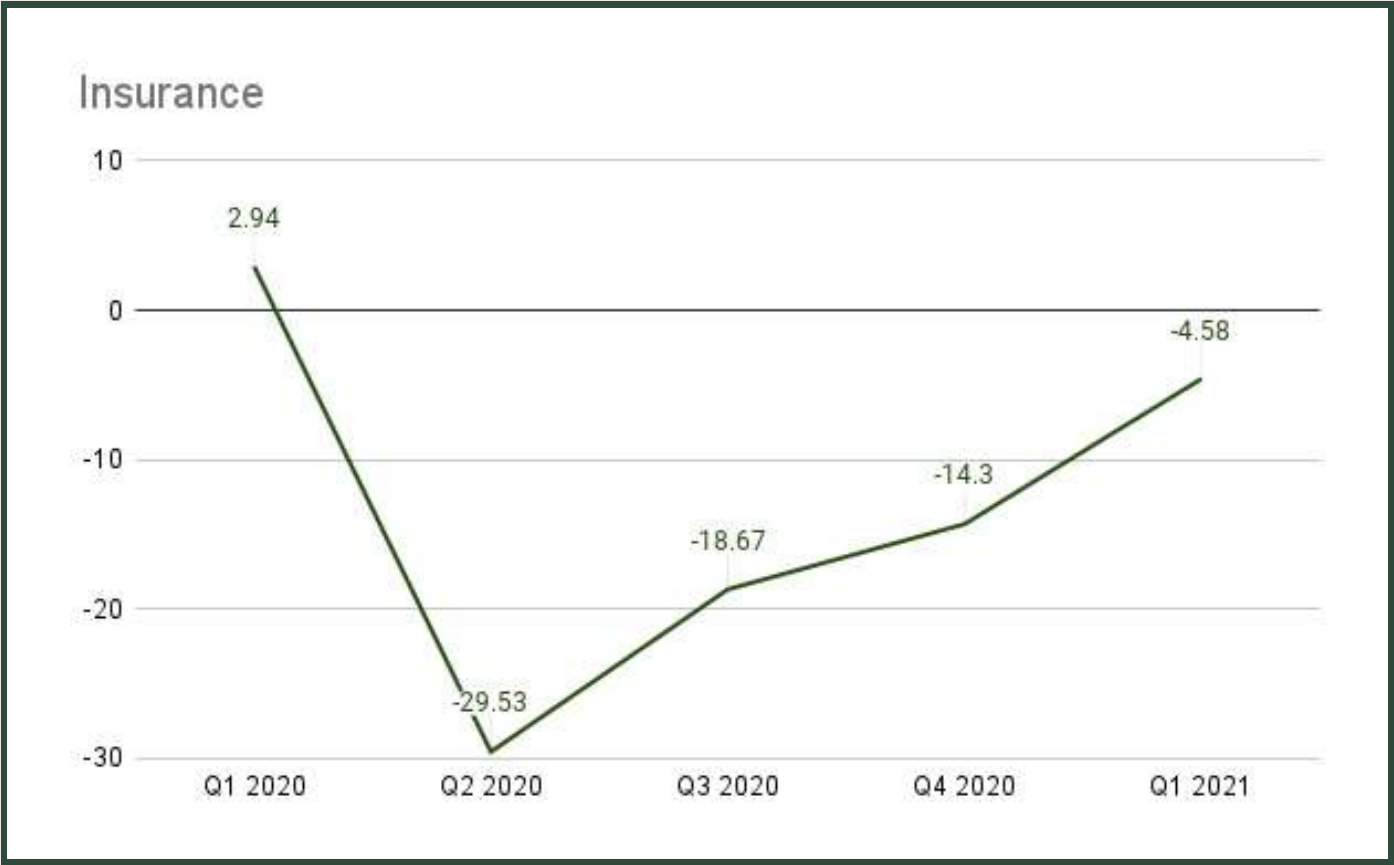
GDP REPORT Q1 2021

Insurance: Q1 2020 – Q1 2021

Insurance



Insurance under Financial and Insurance Sector contracted by -4.58% in Q1 2021 from -14.30% in Q4 2020 and 2.94% in Q1 2020.



GDP REPORT Q1 2021

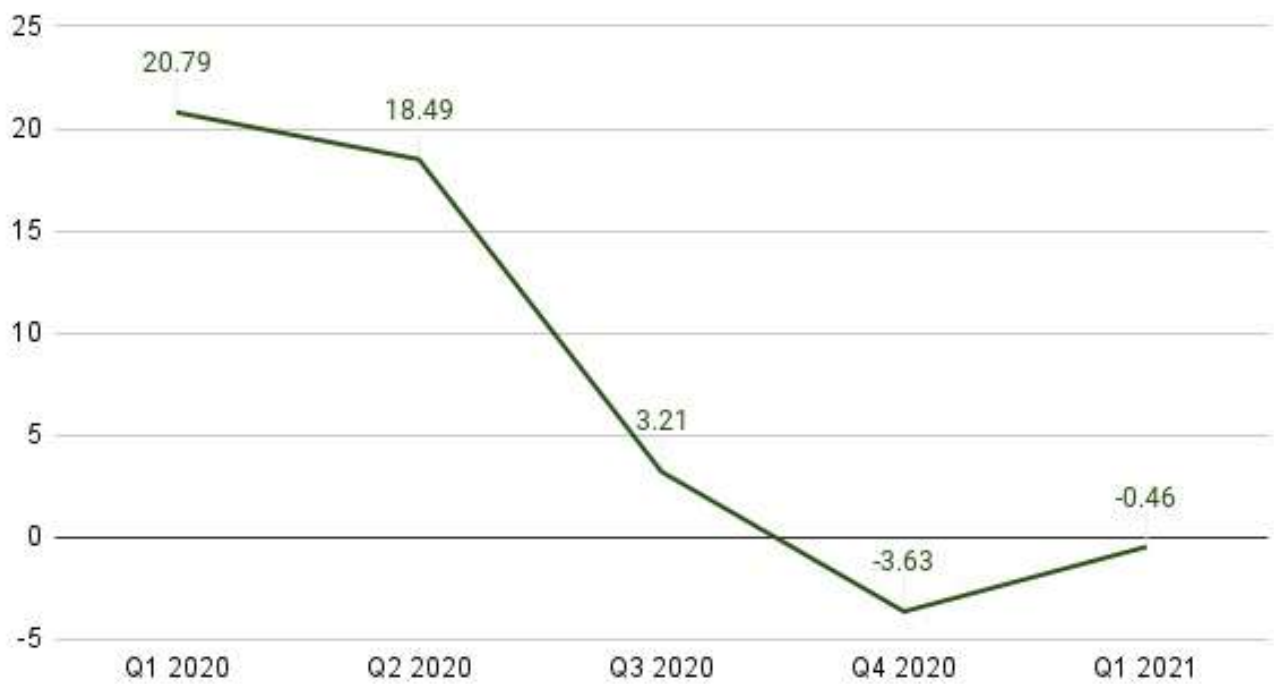
Financial and Insurance: Q1 2020 – Q1 2021

Financial And Insurance



Financial and Insurance Sector Contracted by -0.46% in Q1 2021 from -3.63% in Q4 2020 and 20.79% in Q1 2020.

FINANCIAL AND INSURANCE



Administrative and Support Services

In nominal terms, the Administrative and Support Services sector grew by 1.83% (year on year) in Q1 2021, higher by 1.15% points compared to the first quarter of 2020 and 4.66% points higher than the growth rate in the preceding quarter. Quarter on quarter, growth rate in the sector was -12.94% in Q1 2021. The contribution of Administrative and Support Services to nominal GDP was 0.02% in Q1 2021, relatively same as the 0.02% contributed in the same period in 2020 and in the preceding quarter.

In real terms, the sector recorded a growth rate of -0.77% (year-on-year), an increase of 1.12% points from the corresponding quarter of 2020 and 4.54% points from the rate recorded in Q4 2020. Quarter-on-quarter growth rate was recorded at -13.50% in Q1 2021. The sector's contribution to real GDP was 0.02% in 2021 first quarter, unchanged from the corresponding quarter in 2020 and 2020 fourth quarter.

GDP REPORT Q1 2021

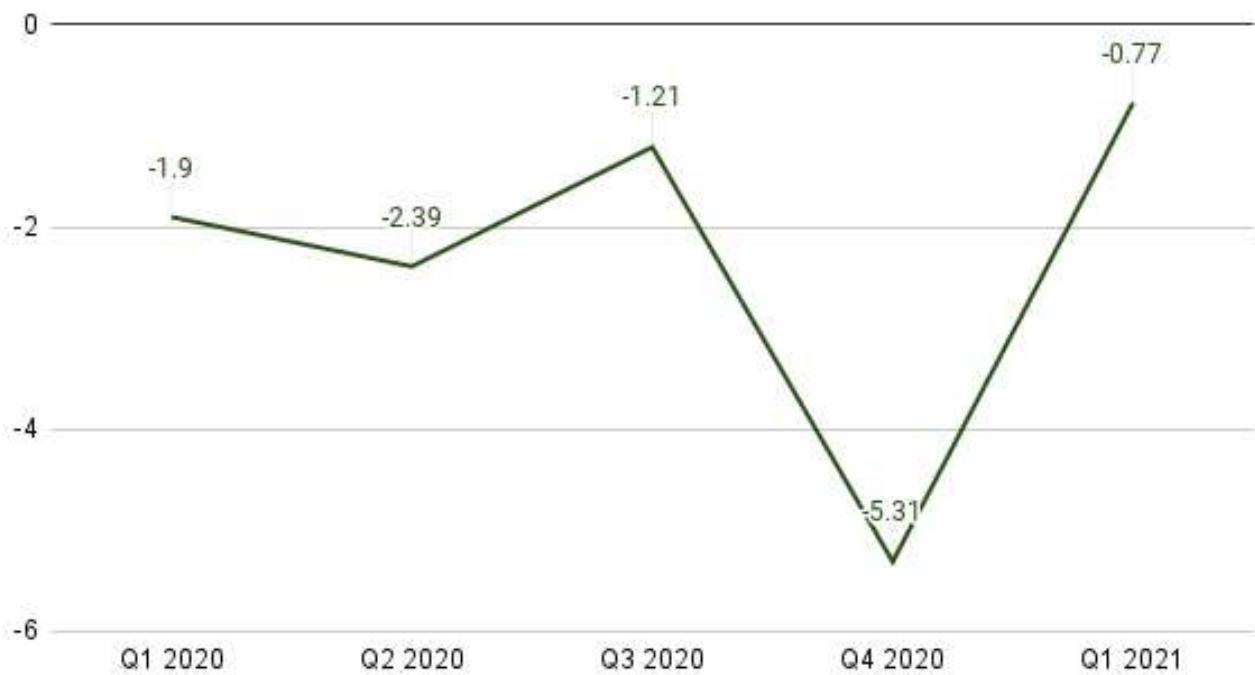
Administrative & Support Services: Q1 2020 – Q1 2021

Administrative & Support Services



Administrative & Support Services Sector contracted by -0.77% in Q1 2021 from -5.31% in Q4 2020 and -1.90% in Q1 2020.

ADMINISTRATIVE & SUPPORT SERVICES



Professional, Scientific and Technical Services

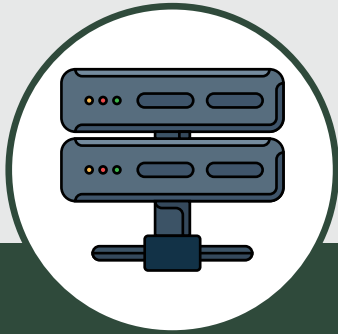
In the first quarter of 2021, Professional, Scientific and Technical Services recorded a nominal growth of -1.31% (year-on-year), which is -3.54% points lower than Q1 2020, but 1.64% points higher than the rate recorded in Q4 2020. Quarter-on-quarter, the sector grew by -17.57%, and accounting for 2.82% of nominal GDP in Q1 2021. This contribution was lower than the 3.21% contribution in Q1 2020 and the 3.14% recorded in Q4 2020.

Real growth in the sector was recorded at -3.84% in Q1 2021, a decline of -3.45% points relative to the rate recorded in the corresponding period of 2020, but 1.60% points higher than that of Q4 2020. On a quarter-on-quarter basis, the sector grew by -18.10% in Q1 2021. Professional, Scientific and Technical Services contributed 3.27% to aggregate GDP in Q1 2021, lower than the 3.42% contributed in Q1 2020 and 3.44% recorded in Q4 2020.

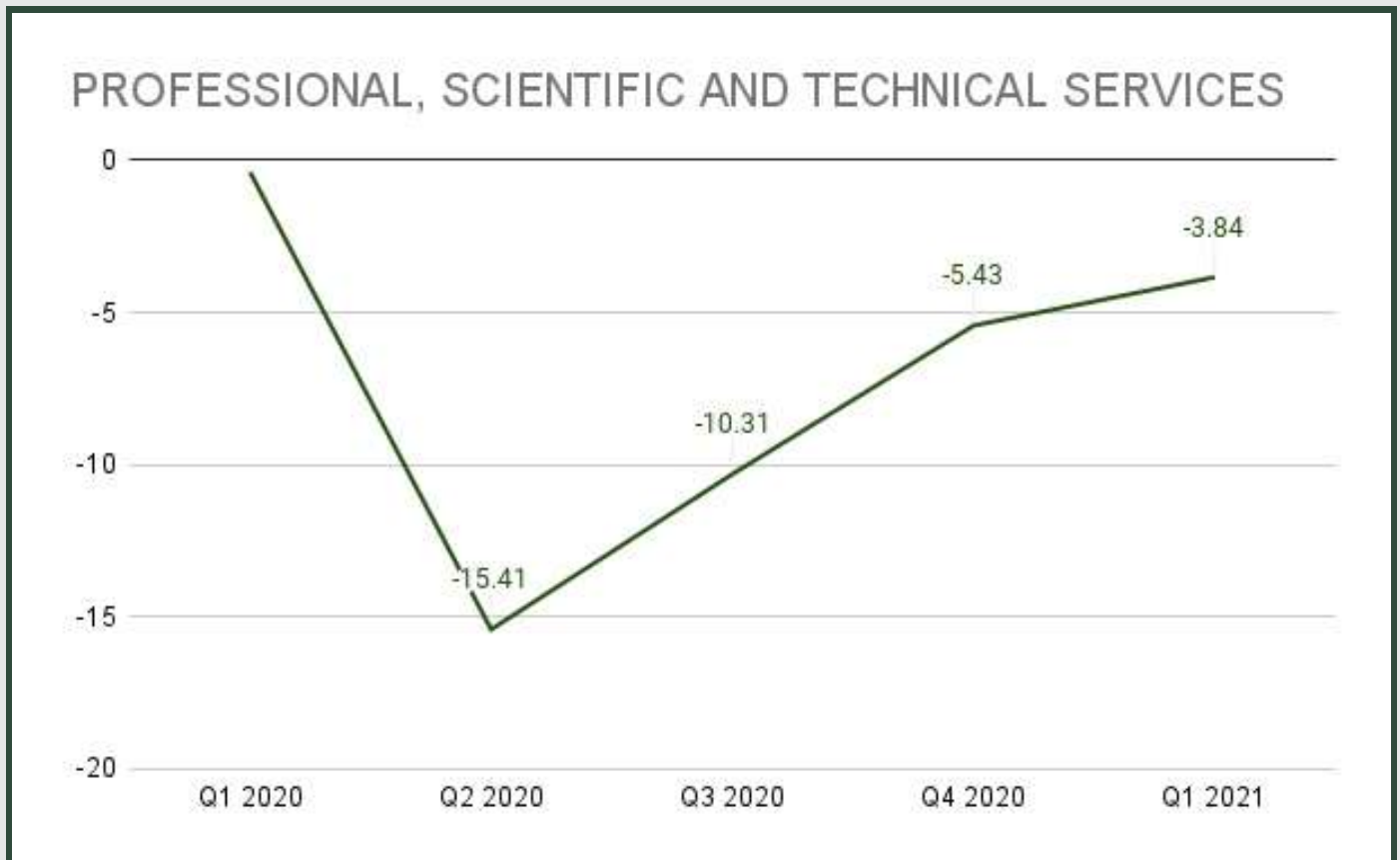
GDP REPORT Q1 2021

Professional, Scientific and Technical Services: Q1 2020 – Q1 2021

Professional, Scientific and Technical Services



Professional, Scientific and Technical Services Sector contracted by -3.84% in Q1 2021 from -5.43% in Q4 2020 and -0.39% in Q1 2020.



Education

Nominal growth In the Education sector in the first quarter of 2021 was -0.30% (year-on-year), down by -7.33% points from the growth of 7.03% reported in the corresponding quarter of 2020, but 5.56% points higher when compared to Q4 2020 growth rate of -5.86% . The contribution of Education to nominal GDP in Q1 2021 was 1.75% , down from 1.97% estimated in Q1 2020 and 2.06% in Q4 2020.

Real growth in Education year-on-year stood at -6.20% in Q1 2021, a decline of -6.89% points from the corresponding quarter of 2020 which was estimated at 0.69% . However, when compared with the previous quarter's rate of -11.43% , the sector's growth was higher by 5.23% points. The Education sector contributed 1.94% to aggregate real GDP in Q1 2021, which was lower than 2.08% reported for the corresponding quarter of 2020 and the 2.18% recorded in Q4 2020.

GDP REPORT Q1 2021

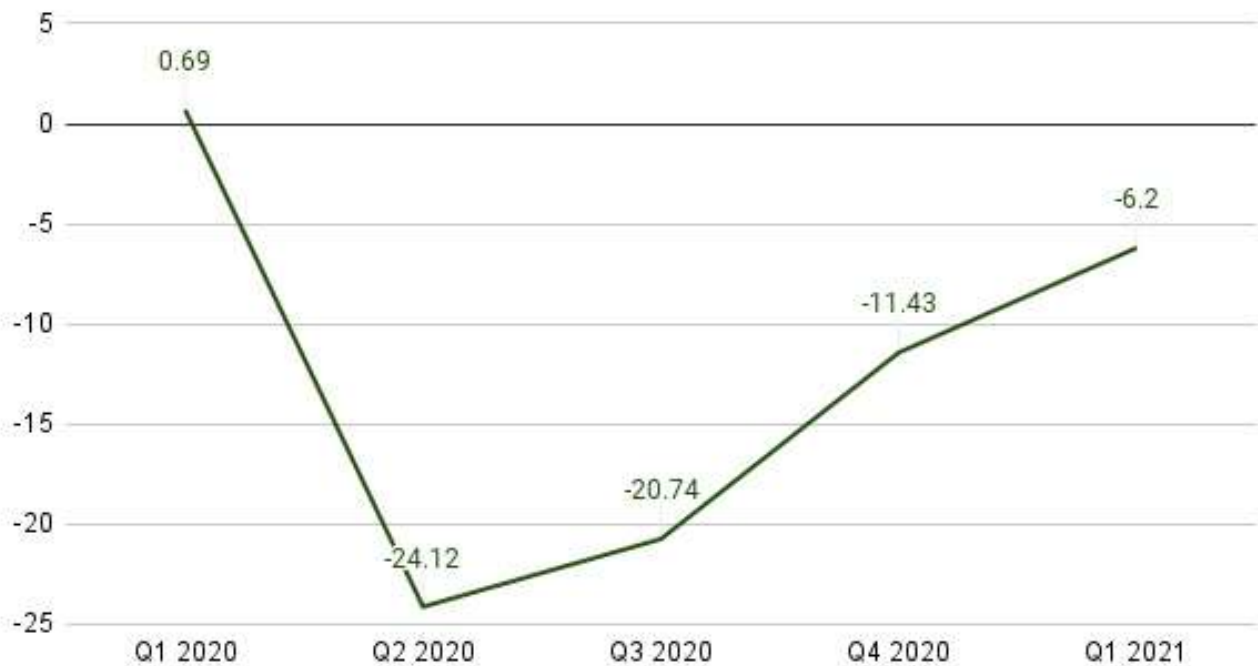
Education: Q1 2020 – Q1 2021

Education



Education Sector contracted by -6.20% in Q1 2021 from -11.43% in Q4 2020 and 0.69% in Q1 2020.

EDUCATION



Public Administration

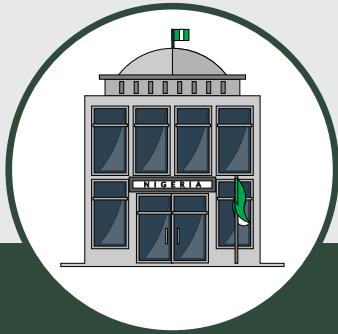
In nominal terms, the Public Administration sector grew by 1.72% in Q1 2021, higher by 8.05% points from the corresponding quarter of 2020 but lower by -2.76% points relative to Q4 2020. Quarter-on-quarter, the sector grew by -35.70%, accounting for 1.43% of nominal GDP in Q1 2021. This contribution was lower than the 1.57% recorded in Q1 2020 by -0.15% points and the 2.04% recorded in Q4 2020 by -0.61% points.

In real terms, the Public Administration sector recorded a growth rate of -0.88% (year on year) in Q1 2021, 7.84% points higher than the Q1 2020 rate, but -2.69% points lower than the 1.8% recorded in Q4 2020. Quarter on quarter, the sector grew by -36.11% in Q1 2021, contributing 1.65% to real GDP in Q1 2021, which is slightly lower compared to 1.68% in Q1 2020 and 2.23% in Q4 2020.

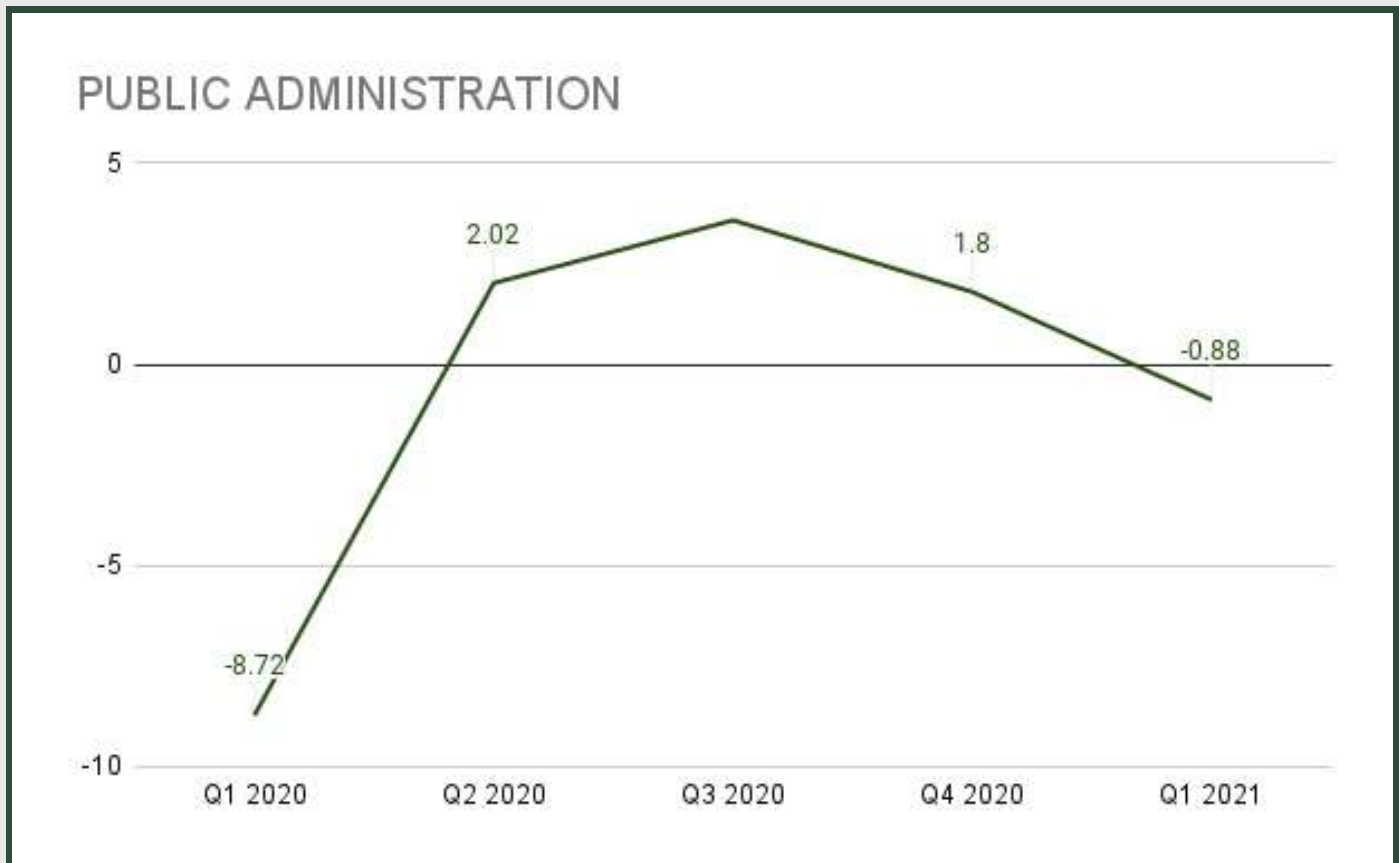
GDP REPORT Q1 2021

Public Administration: Q1 2020 – Q1 2021

Public Administration



Public Administration Sector contracted by -0.88% in Q1 2021 from 1.80% in Q4 2020 and -8.72% in Q1 2020.



Human Health and Social Services

The year-on-year growth rate for Human Health and Social Services in nominal terms was 10.84%, higher than the growth rate of 7.03% reported in the same quarter of 2020 by 3.80% points and by 1.69% points compared to Q4 2020. Quarter-on-quarter growth was -4.83% while the contribution to nominal GDP was 0.60% in Q1 2021, slightly lower than the 0.61% recorded in Q1 2020 but higher than the 0.58% recorded in Q4 2020.

Real GDP growth of Human Health and Social Services for Q1 2021 stood at 4.65% (year-on-year) compared to 1.06% for the corresponding period of 2020, indicating an increase of 3.59% points. The growth in Q1 2021 was also higher than the growth recorded in Q4 2020 by 1.60% points. Quarter-on-quarter, this sector grew by -6.19%. The contribution of Human Health and Social Services to real GDP was 0.71% in Q1 2021, higher than the 0.68% recorded in Q1 2020 and 0.65% recorded in the preceding quarter.

GDP REPORT Q1 2021

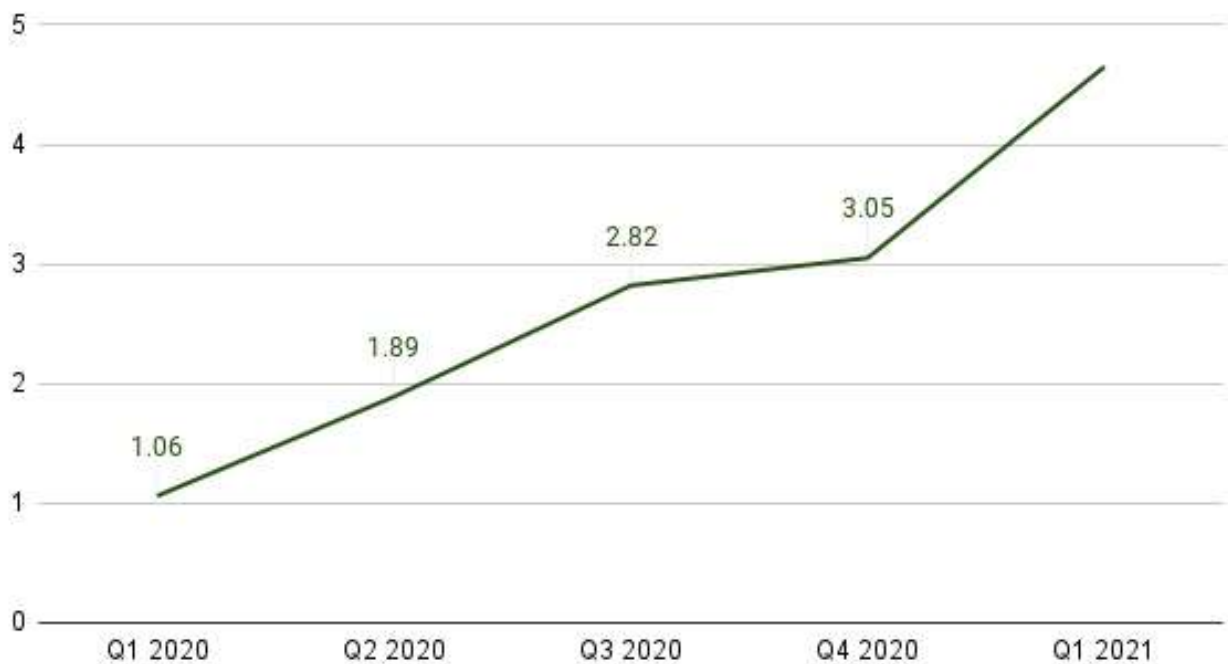
Human Health and Social Services: Q1 2020 – Q1 2021

Human Health and Social Services



Human Health and Social Services Sector grew by 4.65% in Q1 2021 from 3.05% in Q4 2020 and 1.06% in Q1 2020.

HUMAN HEALTH AND SOCIAL SERVICES



Other Services

In nominal terms, Other Services grew by -0.41% (year-on-year) in Q1 2021. This growth rate was lower than the 3.71% growth rate recorded in the same quarter of the previous year but higher than the growth rate of -1.76% recorded in Q4 2020 by -4.11% points and 1.36% points respectively. Quarter-on-quarter growth was 1.25%. This sector contributed 3.49% to the aggregate nominal GDP in Q1 2021, lower than the 3.93% it contributed in the same period of the previous year and higher than 3.17% it contributed in the preceding quarter.

Other Services GDP grew in real terms by -2.95% (year-on-year) in Q1 2021, -4.01% points lower than the growth recorded in the same period of the previous year, but 1.32% points higher than Q4 2020. Quarter-on-quarter real growth was 0.60%. The sector contributed 4.05% to real GDP in Q1 2021 against the 4.19% recorded for the corresponding quarter of 2020 and the 3.46% recorded in Q4 2020.

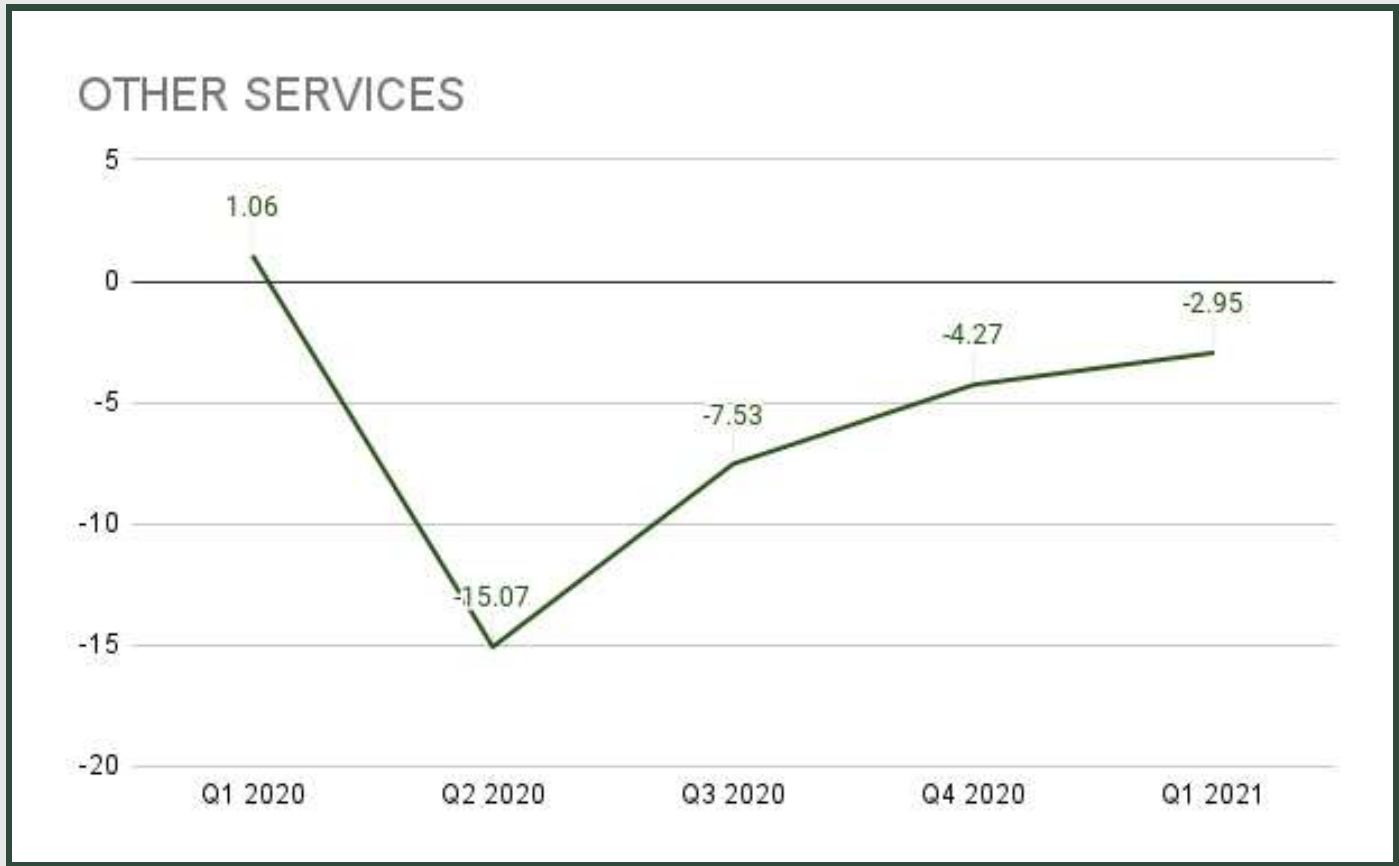
GDP REPORT Q1 2021

Other Services: Q1 2020 – Q1 2021

Other Services



Other Services Sector contracted by -2.95% in Q1 2021 from -4.27% in Q4 2020 and 1.06% in Q1 2020.



GDP REPORT Q1 2021

Water Supply, Sewerage, Waste Management and Remediation: Q1 2020 – Q1 2021

Water Supply, Sewerage, Waste Management And Remediation



Water Supply, Sewerage, Waste Management And Remediation sector grew by 14.75% in Q1 2021 from 1.92% in Q4 2020 and -0.18% in Q1 2020.

WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION



GDP REPORT Q1 2021

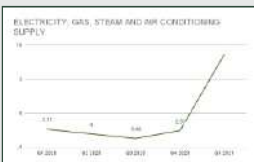
Industries: Q1 2020 – Q1 2021

Industries



Industries Sector grew by 0.94% in Q1 2021 from -7.30% in Q4 2020 and 2.26% in Q1 2020.

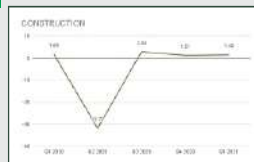
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY



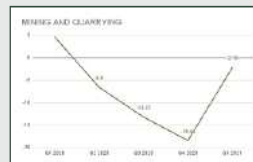
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION



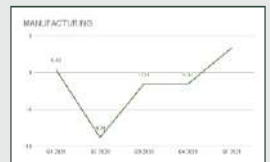
CONSTRUCTION



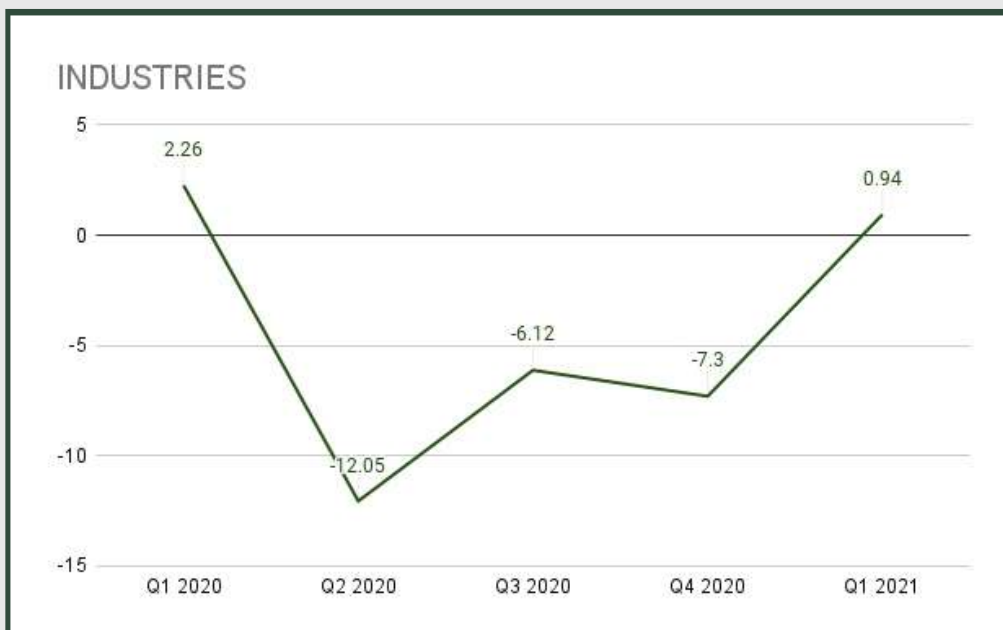
MINING AND QUARRYING



MANUFACTURING



INDUSTRIES



GDP REPORT Q1 2021

Services: Q1 2020 – Q1 2021

Services

TRADE

ACCOMMODATION AND FOOD SERVICES

TRANSPORTATION AND STORAGE

- Road Transport
- Rail Transport & Pipelines
- Water Transport
- Air Transport
- Transport Services
- Post and Courier Services

INFORMATION AND COMMUNICATION

- Telecommunications
- Publishing,
Motion Pictures, Sound recording and Music production
- Broadcasting

ARTS, ENTERTAINMENT AND RECREATION

FINANCIAL AND INSURANCE

- Financial Institutions
- Insurance

REAL ESTATE

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

ADMINISTRATIVE & SUPPORT SERVICES

PUBLIC ADMINISTRATION

EDUCATION

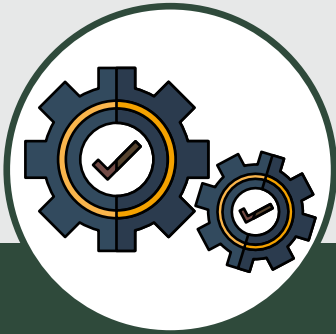
HUMAN HEALTH AND SOCIAL SERVICES

OTHER SERVICES

GDP REPORT Q1 2021

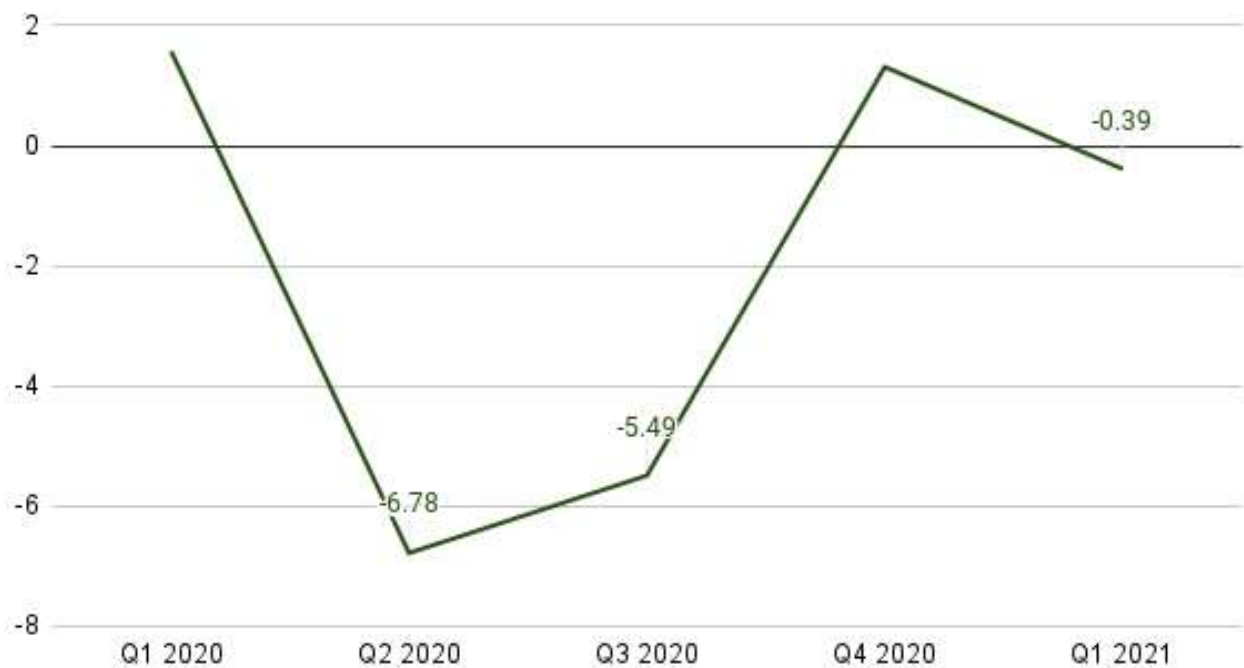
Services: Q1 2020 - Q1 2021

Services



Services Sector contracted by -0.39% in Q1 2021 from 1.31% in Q4 2020 and 1.57% in Q1 2020.

SERVICES



Quarterly National Accounts (QNA) are an integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current economic status of an economy on a more frequent basis than Annual National Accounts (ANA). In providing a reasonable level of detailed information of the economy, QNA allows the government to regularly assess, analyze and monitor economic developments.

In line with international standards outlined under the United Nations Statistics Division (UNSTATS), four major methodological pillars underpin GDP compilation in Nigeria:

The System of National Accounts (SNA 2008 version)

The internationally agreed standard of recommendations as to how to compile measures of economic activity.

The International Standard Industrial Classification (ISIC Revision 4.0):

This is the international reference for the classification of productive activities. Its main purpose is to provide a set of activity categories that can be used for the collection and reporting of statistics according to such activities.

The Central Product Classification (CPC version 2)

A classification based on the physical characteristics of goods or on the nature of services rendered. The CPC covers products that are output of economic activities.

Data for this analysis were obtained from the Quarterly Establishment Survey (QES) conducted by the National Bureau of Statistics (NBS), tax receipts from the Federal Inland Revenue Service, and other administrative sources such as the Nigerian National Petroleum Corporation. The series covers major aggregates of quarterly GDP under 46 activities at current and constant (2010) prices.

Using the above data and standards, GDP is computed as gross output minus intermediate consumption. Both gross output and intermediate consumption are detailed below for each activity:

1. AGRICULTURE

Under Section A, Division 01-03 of ISIC rev 4, Agriculture is divided into four main activities.

1.1 CROP PRODUCTION

Section A, Division 01 of ISIC Rev 4

Gross Output: Quantities produced multiplied by farm gate price, less losses (wastages).

Intermediate consumption: Seeds, fertilizer, pesticides, hire of farm implements and simple farm tools that are used up in one farming season.

1.2 LIVESTOCK PRODUCTION

Section A, Division 01 of ISIC Rev 4

Gross Output is calculated using the following Live animals and their produce + imports = animals slaughtered and their produce – animals which died of natural causes + exports + change in animal stock.

Intermediate Consumption: Value of animal feeds as input in the production of livestock and livestock products (such as broiler starter concentrate, breeder concentrate, ground cake, guinea corn etc.)

1.3 FORESTRY

Section A, Division 02 of ISIC Rev 4

Gross Output: Value and quantity of timbers of various types (firewood, charcoal, uncultivated materials gathered). Other forest products obtained using expenditure approach. Sawn-logs, and other wood products categories are obtained using the production method, whereby, the quantity of logs produced is multiplied by the price per cubic of log.

Intermediate consumption: Expenditure on seeds and sapling, fuel oils, lubricants, feed, hand tools and spare parts, payments for contract work and other services.

1.4 FISHING

Section A, Division 03 of ISIC Rev 4

Gross Output: Measured by multiplying quantity in kilogram by the average price to obtain the value of production.

Intermediate consumption: Intermediate consumption here is captured according to expenditure on fingerlings, nets, feeds and other operating expenses.

2. MINING AND QUARRYING

Section B, Division 05-09 of ISIC Rev 4.0

2.1 CRUDE PETROLEUM AND NATURAL GAS

Section B, Division 06 of ISIC Rev 4

Gross Output: Quantity of crude petroleum produced (barrels) and Natural gas in million cubic feet (mcf) multiplied by the average price in domestic currency (equivalent of the price in dollar during the account period).

Intermediate Consumption: Includes purchase of consultancy services, Transportation, Electricity Bills, Water bills, Cost of Fuel used, Minor Repairs and Maintenance, Medical expense to staff, License & Registration fees, Travelling allowance, Staff Uniform, Rents on machinery & buildings, Spare Parts etc.

2.2 COAL MINING

Section B, Division 05 of ISIC Rev 4

Gross Output: Quantity produced multiplied by the average price.

Intermediate Consumption: Cost of raw materials used; both imported and Local, purchase of consultancy services, transportation, electricity bills, water bills, cost of fuel used, minor repairs and maintenance, medical expense to staff, royalty, travelling allowance, special clothing use at work, rents on machinery & buildings, Spare Parts etc.

2.3 METAL ORES

Section B, Division 07 of ISIC Rev 4

Gross Output: Quantity produced multiplied by the average price

Intermediate Consumption: Cost of raw materials used; both imported and Local, purchase of consultancy services, transportation, electricity bills, water bills, cost of fuel used, minor repairs and maintenance, medical expense to staff, royalty, travelling allowance, special clothing used at work, rents on machinery & buildings, Spare Parts etc.

2.4 QUARRYING AND OTHER MINING

Section B, Division 08 of ISIC Rev 4

Gross Output: Quantity produced multiplied by the average price

Intermediate Consumption: Cost of raw materials used; both imported and local, purchase of consultancy services, transportation, electricity bills, water bills, cost of fuel used, minor repairs and maintenance, medical expense to staff, royalty, travelling allowance, special clothing used at work, rents on machinery & buildings, Spare Parts etc.

3. MANUFACTURING

Section C, Division 10-33 of ISIC Rev 4.

Gross output = Revenue from sales of goods + Revenue from sales of goods bought for resale (trade margin) + Revenue from rendering services to other + Closing stock of finished goods - Opening stock of finished goods + Closing stock of work-in-progress - Opening stock of work-in-progress

Intermediate consumption = Purchases of raw materials and supplies + Purchases of goods bought for resale + Purchases of packaging materials + Fuels and lubricants + Electricity + Water and Sewerage + Repair and Maintenance + Freight charges and transport + Closing stock of raw materials and supplies - Opening stock of raw materials and supplies + Insurance premium + All other costs and expenses for goods and services

NOTE: For manufacturing firms where activities are non-operational (e.g an oil refining plant closed for maintenance), and hence not producing, the cost approach specified by SNA 2008 is applied. In this case:

Gross output = compensation of employees + intermediate consumption + consumption of fixed capital

Intermediate consumption = overhead cost

Value added = Gross output – intermediate consumption

4. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY

Section D, Division 35 of ISIC Rev 4.

Gross Output: The value of output is the amount of gas and electricity paid for. Hence, value added is the output less intermediate consumption.

Intermediate Consumption = other cost of sales + Indirect expenses

5. WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION

Section E, Division 36 of ISIC Rev. 4

Gross output = Water revenue + Sewage revenue + New connections

Intermediate Consumption = other cost of sales + Indirect expenses

6. TRADE

Section G, Divisions 45 to 47 of ISIC Rev. 4.

Gross Output: This is equal to the trade margin, i.e. the difference between the revenue of goods sold and the value of the goods purchased for resale.

Intermediate Consumption: Goods and services needed to run the trading establishment, such as packaging materials, electricity, office supplies, and rentals.

7. CONSTRUCTION

Section F, Division 41 to 43 of ISIC Rev 4.

Gross Output: Value of work done and other incomes.

Intermediate Consumption: This comprises cement, blocks, metals/iron bars, sand, stone, wood, gravel, other construction inputs, and cost of fuel used by generator, water bills and expenses on internet

services/telephone/postage bills during the construction period.

8. ACCOMODATION AND FOOD SERVICES

Section I, Division 55 to 56 of ISIC Rev. 4.

Gross Output: Income generated from Accommodation, Catering, Restaurants, Beverage Service activities, Other income

Intermediate Consumption includes expenses incurred in running the businesses.

9. TRANSPORTATION AND STORAGE

This industry broadly categorized under ISIC Rev. 4, Section H, division 49-53. The sector is divided into 6 sub-economic activities.

9.1 ROAD TRANSPORT

Section H, Division 49 of ISIC Rev 4

Gross Output: The output of road transport is the revenue generated for the period under consideration.

9.2 RAIL TRANSPORT AND PIPELINES

Section H, Division 49 of ISIC Rev 4

Gross Output: Receipts from passengers, goods traffic and subventions from Federal Government. The Petroleum Pipeline Product income is from the transportation of the petroleum products and crude oil to designated depots and refineries in Nigeria.

Intermediate Consumption: This consists of the summation of all expenses incurred in the production process such as fuels and lubricants used, electricity bills, water bills, office supplies, and rentals.

9.3 WATER TRANSPORT

Section H, Division 50 of ISIC Rev 4

Gross Output: Receipts from passengers and goods traffic.

Intermediate Consumption: Fuels and lubricants used electricity bills, water bills, office supplies, and rentals.

9.4 AIR TRANSPORT

Section H, Division 51 of ISIC Rev 4

Gross Output: Receipts from passengers and Cargoes (goods traffic).

Intermediate Consumption: Fuels and lubricants used, electricity bills, water bills, office supplies, and rentals, Spare parts, Consultancy, Audit fees

9.5 TRANSPORT SERVICES

Section H, Division 52 of ISIC Rev 4

Gross Output: Receipts from services for storage and transportation activities.

Intermediate Consumption: Fuels and lubricants used, transportation cost, electricity bills, water bills, office supplies, and rentals.

9.6 POST AND COURIER SERVICES

Section H, Division 53 of ISIC Rev 4

Gross Output: Receipts from services rendered on number of mails and parcels handled.

Intermediate Consumption: Fuels and lubricants used, transportation cost, electricity bills, water bills, office supplies, and rentals.

10. INFORMATION AND COMMUNICATION

Categorized under ISIC Rev. 4, Section J, Division 58-63, the sector is divided into 4 economic activities:

10.1 TELECOMMUNICATION AND INFORMATION SERVICES

Section J, division 61 to 63 of ISIC Rev 4.

Gross Output: Revenue from telephone, telex, Facsimile, telegraph, and other income from satellite and internet services.

Intermediate consumption: Transit fees, operational expenditure, minor repairs and maintenance and other expenses.

10.2 PUBLISHING

Section J, Division 58 of ISIC Rev 4

Gross Output: Revenue from publishing services.

Intermediate consumption: This includes details of the cost structure including transportation fees, operational expenditure, minor repairs etc.

10.3 MOTION PICTURE AND SOUND RECORDING

Section J, Division 59 of ISIC Rev 4.

Gross Output: Revenue generated/total sales from the number of movies and sound recordings produced including revenue generated from TV rights, royalties and fees.

Intermediate consumption: Detail on the cost structure of operating firms including transportation fees, operational expenditure, minor repairs and maintenance, and other administrative expenses.

10.4 BROADCASTING

Section J, Division 60 of ISIC Rev 4

Gross Output: Public corporation data derived from Accountants General's reports, while private component relies on revenue generated from services rendered e.g. advertisement.

Intermediate consumption: Details of the cost structure of market participants which include transportation fees, operational expenditure, minor repairs and maintenance

11. ARTS ENTERTAINMENT AND RECREATION

Section R, division 90-93 of ISIC Rev 4.

Gross Output: Revenue generated was estimated in two categories: one as a market output and the second as non-market output (public establishments)

Intermediate consumption: Details of the cost structure were obtained from the financial reports of firms.

12. FINANCE AND INSURANCE SERVICES

Section k, Division 64-66 of ISIC Rev 4, Finance and Insurance Services is divided into two (2) sectors.

12.1 FINANCIAL INSTITUTIONS

Section K, Division 64 of ISIC Rev 4

Gross Output: Gross output for financial services are measured by Financial Services Indirectly Measured (FISIM).

Gross Output = Implicit service charges (FISIM) + Explicit service charges.

Intermediate Consumption: Details of the cost structure are extracted from the data supplied such as; Currency Issue Expenses, Administrative Expenses, Repairs and Maintenance, Consultancy Fees, Bank Charges, Audit fees, Directors related expenses

12.2. INSURANCE

Section K, Division 65 of ISIC Rev 4

Gross Output:

Output of life insurance: Output = Actual premiums earned + Plus Premium supplements - Benefits due - Minus Increases (plus decreases) in life insurance technical reserves

Output of non-life (General) insurance: Output = Actual premiums earned + Premium supplements - Adjusted claims incurred

Output of funded pension fund: Output = Actual pension contributions + Supplementary contributions - Benefits due + Plus Change in the actuarial reserves + Property income

Intermediate consumption: consists of the cost structure (operating expenses) from the annual reports of institutions.

13. REAL ESTATE

Section L, Division 68 of ISIC Rev 4

Gross Output: Sum of fees and commissions receivable for the services rendered.

Intermediate consumption: Details of the cost structure including transportation fees, operational expenditure, minor repairs and maintenance etc.

14. PROFESSIONAL SCIENTIFIC AND TECHNICAL SERVICES

Section M, Division 69-75 of ISIC Rev 4.

Gross Output: Sum of revenues receivable for the services rendered.

Intermediate consumption: Details of the cost structure including transportation fees, operational expenditure, minor repairs and maintenance etc.

15. ADMINISTRATIVE AND SUPPORT SERVICES

Section N, Division 77-82 of ISIC RE 4.

Gross Output: Sum of fees and commissions receivable for the services rendered.

Intermediate consumption: Details of the cost structure including transportation fees, operational expenditure, minor repairs and maintenance etc.

16. PUBLIC ADMINISTRATION

Section O, Division 48 of ISIC Rev. 4

Gross output Basic = Intermediate consumption (Less commodity sales and fees) + Compensation of employees + Consumption of fixed capital + Other taxes less subsidies on production.

17. EDUCATION

Section P, division 85 of ISIC Rev. 4.

Gross Output: Consists of government production, which is a non-market service offered without charge or at a price not economically significant, and private production, offered at the market price.

Government Production (non-market service):

Gross output Basic=+Intermediate consumption (Less commodity sales and fees) +Compensation of employees+Consumption of fixed capital +Other taxes less subsidies on production.

Private Production (market service):

Gross output Basic=Total output-Intermediate consumption + other taxes less subsidies on production.

Intermediate consumption: Details of cost structure including transportation fees, operational expenditure, minor repairs and maintenance etc.

18. HUMAN HEALTH AND SOCIAL SERVICES

Section Q, Division 86-88 of ISIC Rev. 4.

Gross Output: Consists of government production, which is a non-market service offered without charge or at a price not economically significant, and private production, offered at the market price.

Government production (non-market service):

Gross output Basic = Intermediate consumption (Less commodity sales and fees)+Compensation of employees+Consumption of fixed capital +Other taxes less subsidies on production.

Private production (market service):

Gross output Basic = Total output-Intermediate consumption+ other taxes less subsidies on production.

Intermediate consumption: Details of the cost structure of operators including transportation fees, operational expenditure, minor repairs and maintenance etc.

19. OTHER SERVICE ACTIVITIES

Section S Division 94 to 96 of ISIC Rev.4.

Gross Output: Income generated from the various services rendered.

APPENDIX

Table One: Gross Domestic Product At Current Basic Prices (=N=Million)

	2020					2021
	Q1	Q2	Q3	Q4	Total	Q1
ACTIVITY SECTOR						
AGRICULTURE						8,569,327.77
1. Crop Production	6,410,647.17	7,198,345.63	10,192,217.02	9,376,328.33	33,177,538.15	7,218,298.07
2. Livestock	509,547.73	503,341.58	509,946.41	598,535.01	2,121,370.73	613,715.30
3. Forestry	64,114.31	75,495.31	69,162.83	76,017.37	284,789.82	73,327.72
4. Fishing	458,368.20	362,339.21	334,665.48	502,537.55	1,657,910.45	663,986.70
MINING AND QUARRYING						2,837,377.54
5. Crude Petroleum and Natural Gas	2,827,160.42	2,519,995.03	2,782,376.36	2,066,094.13	10,195,625.94	2,822,468.96
6. Coal Mining	3,308.76	4,892.45	1,092.35	2,186.79	11,480.34	3,775.75
7. Metal Ores	5,212.48	2,595.16	2,189.70	1,561.31	11,558.65	7,612.96
8. Quarrying and Other Minerals	5,354.01	114,173.03	202,938.59	310,635.90	633,101.53	3,519.87
MANUFACTURING						6,110,645.25
9. Oil Refining	10,666.52	14,223.60	12,579.79	20,389.13	57,859.04	5,022.41
10. Cement	756,701.75	593,115.76	1,039,654.07	1,053,779.18	3,443,250.76	1,289,276.14
11. Food, Beverage and Tobacco	1,733,815.12	1,620,825.45	1,897,039.77	1,988,746.62	7,240,426.96	2,068,892.37
12. Textile, Apparel and Footwear	1,096,255.69	888,358.01	1,028,014.23	1,294,326.42	4,306,954.36	1,322,158.67
13. Wood and Wood Products	114,783.13	94,829.42	115,004.59	118,967.84	443,584.98	127,046.79
14. Pulp, Paper and Paper Products	62,061.07	47,347.60	64,388.49	81,403.16	255,200.33	91,340.25
15. Chemical and Pharmaceutical Products	97,084.66	109,245.23	164,504.65	124,427.28	495,261.82	126,199.01
16. Non-Metallic Products	272,205.10	225,903.78	297,466.77	326,544.57	1,122,120.22	406,280.71
17. Plastic and Rubber products	134,478.43	120,114.36	193,432.87	157,721.13	605,746.79	162,118.06
18. Electrical and Electronics	2,716.80	2,807.43	4,154.74	4,180.82	13,859.79	3,421.78
19. Basic metal , Iron and Steel	89,804.62	81,288.90	139,526.97	110,508.96	421,129.45	103,915.58
20. Motor vehicles & assembly	111,598.99	104,110.98	119,781.37	154,172.48	489,663.81	234,061.75
21. Other Manufacturing	143,673.26	108,175.03	223,127.46	169,516.19	644,491.95	170,911.73
22. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	134,797.54	313,589.49	270,399.61	426,848.42	1,145,635.06	176,179.17
23. WATER SUPPLY,SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	78,033.48	114,005.85	86,412.01	75,899.12	354,350.47	110,274.09
24. CONSTRUCTION	2,829,463.49	2,323,182.01	2,828,014.71	3,658,821.70	11,639,481.91	4,071,042.43
25. TRADE	5,377,999.54	4,563,929.92	5,007,436.62	6,157,017.75	21,106,383.82	5,385,012.11
26. ACCOMMODATION AND FOOD SERVICES	429,653.11	162,508.35	324,075.78	424,695.67	1,340,932.91	478,592.75
TRANSPORTATION AND STORAGE						865,745.51
27. Road Transport	879,851.58	338,318.17	423,857.95	726,850.30	2,368,878.00	788,038.48
28. Rail Transport & Pipelines	38.33	40.94	41.09	120.70	241.06	36.17
29. Water Transport	1,659.75	2,094.94	2,725.44	2,119.56	8,599.70	1,581.32
30. Air Transport	51,346.57	21,266.68	41,827.76	36,606.73	151,047.75	53,837.91
31. Transport Services	12,594.14	19,554.31	27,012.95	30,298.49	89,459.89	12,698.03
32. Post and Courier Services	8,500.75	3,194.14	3,139.83	6,708.63	21,543.36	9,553.61
INFORMATION AND COMMUNICATION						4,053,783.93
33. Telecommunications & Information Services	2,744,728.83	3,803,603.69	3,034,875.18	3,714,710.52	13,297,918.22	3,005,814.62
34. Publishing,	9,684.94	7,981.84	7,732.82	8,782.97	34,182.57	9,673.51
34. Motion Pictures, Sound recording and Music production	379,048.82	278,224.98	286,991.30	326,726.99	1,270,992.10	389,995.53
36. Broadcasting	542,547.89	693,529.50	411,831.52	557,635.36	2,205,544.26	559,521.08
37.ARTS, ENTERTAINMENT AND RECREATION	89,201.32	61,392.56	57,616.68	67,415.34	275,625.90	88,779.18
FINANCIAL AND INSURANCE						1,300,800.22
38. Financial Institutions	1,108,100.63	1,149,417.86	855,950.71	1,116,698.77	4,230,167.97	1,138,899.88
39. Insurance	165,332.58	130,283.32	106,958.93	105,083.65	507,658.48	161,900.34
40. REAL ESTATE	1,863,236.07	1,840,109.04	2,188,247.84	2,786,541.16	8,678,134.12	2,013,073.29
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	1,143,132.56	1,024,069.12	1,198,105.13	1,368,527.89	4,733,834.69	1,128,109.11
42. ADMINISTRATIVE & SUPPORT SERVICES	6,575.21	6,657.56	7,973.34	7,690.25	28,896.36	6,695.41
43. PUBLIC ADMINISTRATION	560,764.03	752,976.11	770,803.65	887,042.45	2,971,586.24	570,388.51
44. EDUCATION	700,852.55	464,986.90	642,714.94	898,884.49	2,707,438.88	698,772.61
45. HUMAN HEALTH AND SOCIAL SERVICES	218,227.97	238,340.38	240,622.13	254,152.12	951,342.60	241,879.49
46. OTHER SERVICES	1,402,476.20	918,417.00	870,828.16	1,379,547.05	4,571,268.41	1,396,783.55
GDP Current Basic Price	35,647,406.08	34,023,197.60	39,089,460.61	43,564,006.29	152,324,070.59	40,014,482.74
Net Indirect Taxes on Products	322,495.09	313,700.00	625,260.80	666,792.41	1,928,248.31	493,202.83
GDP Current Market Price	35,969,901.18	34,336,897.61	39,714,721.41	44,230,798.70	154,252,318.90	40,507,685.57

APPENDIX

Table Two: Gross Domestic Product At 2010 Constant Basic Prices (=N=Million)

	2020					2021
ACTIVITY SECTOR	Q1	Q2	Q3	Q4	Total	Q1
AGRICULTURE						3,760,880.60
1. Crop Production	3,219,506.13	3,493,035.24	5,063,608.76	4,768,370.43	16,544,520.56	3,293,952.24
2. Livestock	296,837.60	289,964.07	297,891.75	348,421.39	1,233,114.81	301,748.19
3. Forestry	42,989.85	50,093.58	46,125.19	51,299.44	190,508.05	43,538.16
4. Fishing	117,819.91	85,575.52	76,438.23	100,198.85	380,032.51	121,642.02
MINING AND QUARRYING						1,562,061.67
5. Crude Petroleum and Natural Gas	1,591,248.22	1,419,038.39	1,555,771.57	1,147,137.70	5,713,195.88	1,556,073.55
6. Coal Mining	1,833.62	2,627.52	568.54	1,103.02	6,132.69	1,845.67
7. Metal Ores	2,888.61	1,393.75	1,139.68	787.52	6,209.56	3,721.38
8. Quarrying and Other Minerals	1,047.04	19,746.31	31,040.26	42,019.49	93,853.10	421.08
MANUFACTURING						1,670,393.69
9. Oil Refining	6,925.07	9,163.54	8,042.28	12,934.71	37,065.61	2,974.47
10. Cement	154,954.73	131,915.27	173,421.72	157,342.02	617,633.75	172,314.38
11. Food, Beverage and Tobacco	744,747.87	689,546.18	781,014.70	792,351.51	3,007,660.27	797,686.05
12. Textile, Apparel and Footwear	363,212.15	286,582.34	312,241.04	370,177.95	1,332,213.48	346,758.93
13. Wood and Wood Products	53,883.58	43,143.09	48,566.22	50,836.67	196,429.57	52,613.96
14. Pulp, Paper and Paper Products	13,612.35	9,422.51	12,531.07	13,335.79	48,901.72	13,576.70
15. Chemical and Pharmaceutical Products	37,288.82	39,675.28	42,051.18	40,402.87	159,418.15	38,747.36
16. Non-Metallic Products	59,622.11	46,191.25	54,093.47	54,106.14	214,012.97	61,337.76
17. Plastic and Rubber products	58,921.01	50,434.79	52,633.11	60,822.01	222,810.92	59,912.86
18. Electrical and Electronics	923.54	890.63	1,063.23	1,155.15	4,032.55	882.31
19. Basic metal , Iron and Steel	41,198.66	35,808.61	38,079.12	44,884.59	159,970.97	40,527.73
20. Motor vehicles & assembly	8,784.10	7,907.70	6,616.43	7,134.11	30,442.33	9,073.23
21. Other Manufacturing	71,316.59	51,890.19	61,855.48	75,937.57	260,999.84	73,987.96
22. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	33,907.85	75,322.52	64,533.72	93,481.82	267,245.91	36,842.84
23. WATER SUPPLY,SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	30,063.46	41,694.10	29,999.29	25,012.85	126,769.71	34,497.63
24. CONSTRUCTION	682,791.74	513,692.43	572,977.23	679,254.80	2,448,716.21	692,520.88
25. TRADE	2,692,253.73	2,269,985.07	2,474,504.80	3,022,957.58	10,459,701.18	2,626,861.27
26. ACCOMMODATION AND FOOD SERVICES	178,331.47	64,886.95	124,480.10	156,928.87	524,627.40	170,122.91
TRANSPORTATION AND STORAGE						231,805.43
27. Road Transport	264,443.50	97,673.68	117,544.23	225,452.25	705,113.66	201,644.26
28. Rail Transport & Pipelines	19.68	20.93	20.91	61.15	122.67	18.24
29. Water Transport	797.43	1,001.99	1,297.71	1,004.69	4,101.82	746.20
30. Air Transport	19,003.68	7,538.24	14,199.68	11,901.97	52,643.58	16,764.47
31. Transport Services	6,593.02	10,202.95	14,048.28	15,705.06	46,549.31	6,560.28
32. Post and Courier Services	5,921.92	2,217.16	2,171.63	4,623.29	14,934.01	6,071.97
INFORMATION AND COMMUNICATION						2,559,326.05
33. Telecommunications & Information Services	1,821,239.59	2,272,972.78	1,996,930.50	2,434,021.06	8,525,163.93	1,961,276.33
34. Publishing,	5,353.19	4,397.04	4,245.58	4,805.98	18,801.80	5,275.54
34. Motion Pictures, Sound recording and Music production	217,835.62	159,629.62	164,387.84	186,839.88	728,692.96	222,652.62
36. Broadcasting	311,796.92	397,907.65	235,895.99	318,885.58	1,264,486.13	319,436.58
37.ARTS, ENTERTAINMENT AND RECREATION	51,263.12	35,223.55	33,002.68	38,551.68	158,041.02	50,684.99
FINANCIAL AND INSURANCE						634,543.00
38. Financial Institutions	554,720.77	571,691.82	422,981.72	548,274.04	2,097,668.35	555,566.44
39. Insurance	82,766.32	64,799.68	52,855.46	51,593.71	252,015.18	78,976.56
40. REAL ESTATE	872,533.43	848,905.93	994,521.86	1,247,627.96	3,963,589.18	887,934.72
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	572,257.93	509,346.47	592,062.79	671,916.49	2,345,583.68	550,302.59
42. ADMINISTRATIVE & SUPPORT SERVICES	3,291.58	3,311.31	3,940.15	3,775.74	14,318.78	3,266.09
43. PUBLIC ADMINISTRATION	280,721.30	374,511.56	380,904.94	435,517.94	1,471,655.75	278,241.06
44. EDUCATION	348,558.96	227,752.16	310,036.17	427,041.45	1,313,388.73	326,944.62
45. HUMAN HEALTH AND SOCIAL SERVICES	113,695.47	122,402.84	121,812.13	126,826.45	484,736.89	118,980.63
46. OTHER SERVICES	702,086.67	456,797.74	430,333.65	677,326.65	2,266,544.71	681,364.60
GDP at 2010 constant price	16,741,809.92	15,897,931.94	17,824,482.08	19,550,147.90	70,014,371.85	16,826,890.29
Net Indirect Taxes on Products	151,459.87	146,581.79	285,113.94	203,016.05	786,171.64	135,615.64
GDP Constant Market Price	16,893,269.79	16,044,513.73	18,109,596.02	19,753,163.95	70,800,543.49	16,962,505.92
REAL GROWTH RATE AT BASIC PRICE	1.87	-6.10	-3.62	0.11	-1.92	0.51

APPENDIX

Table Three: GDP Growth Rate at Current prices (Nominal GDP Growth) %

ACTIVITY SECTOR	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Full Year 2020	Q1 2021
AGRICULTURE	22.47	19.90	13.52	14.03	16.73	15.14
1. Crop Production	23.89	21.03	13.71	14.18	17.25	12.60
2. Livestock	-1.05	0.53	2.52	0.44	0.59	20.44
3. Forestry	-2.83	-3.04	3.89	0.73	-0.38	14.37
4. Fishing	42.40	37.98	30.55	35.26	36.75	44.86
MINING AND QUARRYING	-10.57	-16.02	-19.92	-12.32	-15.02	-0.13
5. Crude Petroleum and Natural Gas	-10.20	-17.64	-23.23	-19.55	-17.78	-0.17
6. Coal Mining	-35.84	18.75	-2.49	-12.89	-11.06	14.11
7. Metal Ores	8.72	-0.10	-1.87	2.73	3.73	46.05
8. Quarrying and Other Minerals	-70.95	44.02	94.37	117.48	83.54	-34.26
MANUFACTURING	28.47	-0.14	13.54	24.60	16.44	32.10
9. Oil Refining	-51.33	-66.65	-67.55	-55.14	-61.11	-52.91
10. Cement	61.00	23.29	59.43	65.11	53.62	70.38
11. Food, Beverage and Tobacco	17.97	7.14	13.30	15.25	13.44	19.33
12. Textile, Apparel and Footwear	27.63	-0.60	-2.41	16.00	9.82	20.61
13. Wood and Wood Products	14.78	-10.75	-3.17	9.76	2.34	10.68
14. Pulp, Paper and Paper Products	50.50	-2.21	9.55	40.89	23.76	47.18
15. Chemical and Pharmaceutical Products	25.82	-18.78	10.76	24.12	7.56	29.99
16. Non-Metallic Products	43.13	2.49	11.51	30.68	21.02	49.26
17. Plastic and Rubber products	20.07	-38.96	-6.40	18.84	-6.55	20.55
18. Electrical and Electronics	29.73	-36.51	-19.66	15.83	-9.39	25.95
19. Basic metal , Iron and Steel	19.03	-39.15	-4.33	13.01	-6.97	15.71
20. Motor vehicles & assembly	105.16	218.51	173.70	126.29	146.09	109.73
21. Other Manufacturing	12.62	-48.08	-12.02	9.78	-13.37	18.96
22. ELECTRICITY, GAS ,STEAM AND AIR CONDITIONING SUPPLY	17.51	8.64	-0.01	17.27	10.39	30.70
23. WATER SUPPLY,SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	22.93	18.81	15.79	25.51	20.31	41.32
24. CONSTRUCTION	44.26	-3.20	35.50	43.58	29.37	43.88
25. WHOLESALE and RETAIL TRADE	-0.27	-14.95	-9.82	-0.66	-6.23	0.13
26. ACCOMMODATION AND FOOD SERVICES	13.27	-30.16	-9.64	-0.79	-4.13	11.39
TRANSPORTATION AND STORAGE	20.44	-41.63	-35.06	-3.76	-13.52	-9.25
27. Road Transport	20.78	-42.88	-37.32	-0.50	-13.15	-10.44
28. Rail Transport & Pipelines	3.94	-63.54	-45.47	-10.39	-32.89	-5.62
29. Water Transport	1.89	-27.45	-15.87	-10.53	-15.06	-4.73
30. Air Transport	25.61	-41.62	-27.33	-42.58	-23.95	4.85
31. Transport Services	-0.07	-13.36	-2.17	-1.44	-4.35	0.82
32. Post and Courier Services	0.43	-26.97	2.52	3.12	-3.85	12.39
INFORMATION AND COMMUNICATION	8.94	-1.15	15.91	16.32	9.13	10.28
33. Telecommunications	11.57	0.55	19.35	19.63	11.83	9.51
34. Publishing,	1.46	-24.58	-4.49	-1.27	-7.92	-0.12
34. Motion Pictures, Sound recording and Music production	0.99	-15.25	2.29	3.19	-2.29	2.89
36. Broadcasting	2.48	-3.36	3.92	5.11	1.45	3.13
37. ARTS, ENTERTAINMENT AND RECREATION	2.20	-19.10	-4.04	-0.87	-5.35	-0.47
FINANCIAL AND INSURANCE	23.96	20.82	5.91	-1.10	11.98	2.15
38. Financial Institutions	27.26	30.94	9.60	0.07	16.04	2.78
39. Insurance	5.64	-28.15	-16.54	-12.05	-13.29	-2.08
40. REAL ESTATE	1.12	-17.18	-8.06	9.15	-3.55	8.04
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	2.23	-13.75	-7.96	-2.95	-5.65	-1.31
42. ADMINISTRATIVE & SUPPORT SERVICES	0.67	-0.47	1.38	-2.83	-0.35	1.83
43. PUBLIC ADMINISTRATION	-6.33	4.02	6.29	4.47	2.58	1.72
44. EDUCATION	7.03	-22.09	-15.75	-5.86	-8.82	-0.30
45. HUMAN HEALTH AND SOCIAL SERVICES	7.03	-0.07	8.90	9.14	6.15	10.84
46. OTHER SERVICES	3.71	-13.40	-5.11	-1.76	-3.46	-0.41
GDP Current Basic Price	12.01	-2.80	3.39	10.07	5.63	12.25
Net Indirect Taxes on Products	23.20	4.89	50.51	47.39	34.97	52.93
GDP Current Market Price	12.10	-2.73	3.90	10.49	5.91	12.62

APPENDIX

Table Four: GDP Growth Rate at Constant 2010 prices (Real GDP Growth)%

	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Full Year 2020	Q1 2021
AGRICULTURE	2.20	1.58	1.39	3.42	2.17	2.28
1. Crop Production	2.38	1.44	1.38	3.68	2.24	2.31
2. Livestock	0.63	2.26	2.29	2.38	1.91	1.65
3. Forestry	1.71	1.08	2.55	1.24	1.62	1.28
4. Fishing	1.49	5.68	-2.07	-3.60	0.26	3.24
MINING AND QUARRYING	4.58	-6.60	-13.22	-18.44	-8.54	-2.19
5. Crude Petroleum and Natural Gas	5.06	-6.63	-13.89	-19.76	-8.89	-2.21
6. Coal Mining	-43.41	10.53	-13.99	-23.16	-20.50	0.66
7. Metal Ores	-4.10	-7.01	-6.22	-9.38	-5.85	28.83
8. Quarrying and Other Minerals	-83.03	-6.39	41.81	48.42	21.16	-59.78
MANUFACTURING	0.43	-8.78	-1.51	-1.51	-2.75	3.40
9. Oil Refining	-52.81	-67.66	-68.29	-56.50	-62.22	-57.05
10. Cement	1.67	-5.54	11.96	6.59	3.88	11.20
11. Food, Beverage and Tobacco	1.10	-3.01	5.57	2.15	1.50	7.11
12. Textile, Apparel and Footwear	1.03	-14.43	-12.12	-5.55	-7.59	-4.53
13. Wood and Wood Products	1.25	-10.71	-5.12	-3.17	-4.29	-2.36
14. Pulp, Paper and Paper Products	1.99	-28.16	-7.15	-4.52	-9.32	-0.26
15. Chemical and Pharmaceutical Products	0.58	3.79	6.60	-0.78	2.54	3.91
16. Non-Metallic Products	-1.35	-22.78	-12.23	-9.92	-11.55	2.88
17. Plastic and Rubber products	1.28	-10.76	-6.96	0.23	-3.94	1.68
18. Electrical and Electronics	-1.59	-28.41	-20.12	-12.14	-16.48	-4.46
19. Basic metal , Iron and Steel	1.19	-7.03	-5.35	-3.92	-3.73	-1.63
20. Motor vehicles & assembly	1.04	6.95	7.03	2.02	4.03	3.29
21. Other Manufacturing	-1.78	-14.31	-13.03	-4.26	-7.97	3.75
22. ELECTRICITY, GAS ,STEAM AND AIR CONDITIONING SUPPLY	-2.31	-3.00	-3.66	-2.51	-2.90	8.66
23. WATER SUPPLY,SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	-0.18	5.71	7.10	1.92	3.81	14.75
24. CONSTRUCTION	1.69	-31.77	2.84	1.21	-7.68	1.42
25. TRADE	-2.82	-16.59	-12.12	-3.20	-8.49	-2.43
26. ACCOMMODATION AND FOOD SERVICES	-2.99	-40.19	-22.61	-15.03	-17.75	-4.60
TRANSPORTATION AND STORAGE	2.82	-49.23	-42.98	-5.95	-22.26	-21.89
27. Road Transport	2.83	-51.37	-46.64	-1.37	-22.25	-23.75
28. Rail Transport & Pipelines	2.09	-63.32	-46.45	-11.99	-33.64	-7.30
29. Water Transport	0.08	-28.33	-17.37	-12.12	-16.44	-6.42
30. Air Transport	5.68	-57.38	-38.86	-51.69	-36.98	-11.78
31. Transport Services	-1.38	-11.15	-3.45	-2.73	-4.74	-0.50
32. Post and Courier Services	-1.01	-0.43	1.06	1.65	0.19	2.53
INFORMATION AND COMMUNICATION	9.99	16.52	16.13	14.70	12.90	6.31
33. Telecommunications	9.71	18.10	17.36	17.64	15.90	7.69
34. Publishing,	0.10	-18.35	-5.77	-2.59	-6.79	-1.45
35. Motion Pictures, Sound recording and Music production	0.33	-4.60	1.61	2.51	0.03	2.21
36. Broadcasting	1.81	8.78	3.23	4.42	4.85	2.45
37.ARTS, ENTERTAINMENT AND RECREATION	1.53	-8.93	-4.67	-1.52	-3.00	-1.13
FINANCIAL AND INSURANCE	20.79	18.49	3.21	-3.63	9.37	-0.46
38. Financial Institutions	24.00	28.41	6.80	-2.48	13.34	0.15
39. Insurance	2.94	-29.53	-18.67	-14.30	-15.30	-4.58
40. REAL ESTATE	-4.75	-21.99	-13.40	2.81	-9.22	1.77
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	-0.39	-15.41	-10.31	-5.43	-7.92	-3.84
42. ADMINISTRATIVE & SUPPORT SERVICES	-1.90	-2.39	-1.21	-5.31	-2.75	-0.77
43. PUBLIC ADMINISTRATION	-8.72	2.02	3.58	1.80	0.10	-0.88
44. EDUCATION	0.69	-24.12	-20.74	-11.43	-13.57	-6.20
45. HUMAN HEALTH AND SOCIAL SERVICES	1.06	1.89	2.82	3.05	2.23	4.65
46. OTHER SERVICES	1.06	-15.07	-7.53	-4.27	-5.78	-2.95
GDP at 2010 constant price	1.87	-6.10	-3.62	0.11	-1.92	0.51

APPENDIX

Table Five: Implicit Price Deflators

	2020					2021
	Q1	Q2	Q3	Q4	Total	Q1
ACTIVITY SECTOR						
AGRICULTURE						
1. Crop Production	199.12	206.08	201.28	196.64	200.53	219.14
2. Livestock	171.66	173.59	171.19	171.78	172.03	203.39
3. Forestry	149.14	150.71	149.95	148.18	149.49	168.42
4. Fishing	389.04	423.41	437.82	501.54	436.25	545.85
MINING AND QUARRYING						
5. Crude Petroleum and Natural Gas	177.67	177.58	178.84	180.11	178.46	181.38
6. Coal Mining	180.45	186.20	192.13	198.26	187.20	204.57
7. Metal Ores	180.45	186.20	192.13	198.26	186.14	204.57
8. Quarrying and Other Minerals	511.35	578.20	653.79	739.27	674.57	835.92
MANUFACTURING						
9. Oil Refining	154.03	165.22	156.42	157.63	156.10	168.85
10. Cement	488.34	449.62	599.49	669.74	557.49	748.21
11. Food, Beverage and Tobacco	232.81	235.06	242.89	250.99	240.73	259.36
12. Textile, Apparel and Footwear	301.82	309.98	329.24	349.65	323.29	381.29
13. Wood and Wood Products	213.02	249.80	236.80	234.02	225.82	241.47
14. Pulp, Paper and Paper Products	455.92	502.49	513.83	610.41	521.86	672.77
15. Chemical and Pharmaceutical Products	260.36	375.35	391.20	307.97	310.67	325.70
16. Non-Metallic Products	456.55	489.06	549.91	603.53	524.32	662.37
17. Plastic and Rubber products	228.24	248.16	367.51	259.32	271.87	270.59
18. Electrical and Electronics	294.17	315.22	390.77	361.93	343.70	387.82
19. Basic metal, Iron and Steel	217.98	247.01	366.41	246.21	263.25	256.41
20. Motor vehicles & assembly	1270.47	1,316.58	1,810.36	2,161.06	1,608.50	2579.70
21. Other Manufacturing	201.46	258.47	360.72	223.23	246.93	231.00
22. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	397.54	416.33	419.01	456.61	428.68	478.19
23. WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	259.56	293.43	288.05	303.44	279.52	319.66
24. CONSTRUCTION	414.40	452.25	493.56	538.65	475.33	587.86
25. TRADE	199.76	201.06	202.36	203.68	201.79	205.00
26. ACCOMMODATION AND FOOD SERVICES	240.93	250.45	260.34	270.63	255.60	281.32
TRANSPORTATION AND STORAGE						
27. Road Transport	332.72	346.38	360.59	322.40	335.96	390.81
28. Rail Transport & Pipelines	194.75	195.62	196.51	197.39	196.51	198.28
29. Water Transport	208.14	209.08	210.02	210.97	209.66	211.92
30. Air Transport	270.19	282.12	294.57	307.57	286.93	321.14
31. Transport Services	191.02	191.65	192.29	192.92	192.18	193.56
32. Post and Courier Services	143.55	144.06	144.58	145.10	144.26	157.34
INFORMATION AND COMMUNICATION						
33. Telecommunications & Information Services	150.71	167.34	151.98	152.62	155.98	153.26
34. Publishing,	180.92	181.53	182.14	182.75	181.80	183.37
34. Motion Pictures, Sound recording and Music production	174.01	174.29	174.58	174.87	174.42	175.16
36. Broadcasting	174.01	174.29	174.58	174.87	174.42	175.16
37. ARTS, ENTERTAINMENT AND RECREATION	174.01	174.29	174.58	174.87	174.40	175.16
FINANCIAL AND INSURANCE						
38. Financial Institutions	199.76	201.06	202.36	203.68	201.66	205.00
39. Insurance	199.76	201.06	202.36	203.68	201.44	205.00
40. REAL ESTATE	213.54	216.76	220.03	223.35	218.95	226.71
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	199.76	201.06	202.36	203.68	201.82	205.00
42. ADMINISTRATIVE & SUPPORT SERVICES	199.76	201.06	202.36	203.68	201.81	205.00
43. PUBLIC ADMINISTRATION	199.76	201.06	202.36	203.68	201.92	205.00
44. EDUCATION	201.07	204.16	207.30	210.49	206.14	213.73
45. HUMAN HEALTH AND SOCIAL SERVICES	191.94	194.72	197.54	200.39	196.26	203.29
46. OTHER SERVICES	199.76	201.06	202.36	203.68	201.68	205.00
GDP Deflator	212.92	214.64	219.30	222.83	217.56	237.80

APPENDIX

Table Six: Gross Domestic Product At Current Basic Prices Percentage Distribution

	2020					2021
	Q1	Q2	Q3	Q4	Total	Q1
ACTIVITY SECTOR						
AGRICULTURE						
1. Crop Production	17.98	21.16	26.07	21.52	21.78	18.04
2. Livestock	1.43	1.48	1.30	1.37	1.39	1.53
3. Forestry	0.18	0.22	0.18	0.17	0.19	0.18
4. Fishing	1.29	1.06	0.86	1.15	1.09	1.66
MINING AND QUARRYING						
5. Crude Petroleum and Natural Gas	7.93	7.41	7.12	4.74	6.69	7.05
6. Coal Mining	0.01	0.01	0.00	0.01	0.01	0.01
7. Metal Ores	0.01	0.01	0.01	0.00	0.01	0.02
8. Quarrying and Other Minerals	0.02	0.34	0.52	0.71	0.42	0.01
MANUFACTURING						
9. Oil Refining	0.03	0.04	0.03	0.05	0.04	0.01
10. Cement	2.12	1.74	2.66	2.42	2.26	3.22
11. Food, Beverage and Tobacco	4.86	4.76	4.85	4.57	4.75	5.17
12. Textile, Apparel and Footwear	3.08	2.61	2.63	2.97	2.83	3.30
13. Wood and Wood Products	0.32	0.28	0.29	0.27	0.29	0.32
14. Pulp, Paper and Paper Products	0.17	0.14	0.16	0.19	0.17	0.23
15. Chemical and Pharmaceutical Products	0.27	0.32	0.42	0.29	0.33	0.32
16. Non-Metallic Products	0.76	0.66	0.76	0.75	0.74	1.02
17. Plastic and Rubber products	0.38	0.35	0.49	0.36	0.40	0.41
18. Electrical and Electronics	0.01	0.01	0.01	0.01	0.01	0.01
19. Basic metal , Iron and Steel	0.25	0.24	0.36	0.25	0.28	0.26
20. Motor vehicles & assembly	0.31	0.31	0.31	0.35	0.32	0.58
21. Other Manufacturing	0.40	0.32	0.57	0.39	0.42	0.43
22. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	0.38	0.92	0.69	0.98	0.75	0.44
23. WATER SUPPLY,SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	0.22	0.34	0.22	0.17	0.23	0.28
24. CONSTRUCTION	7.94	6.83	7.23	8.40	7.64	10.17
25. TRADE	15.09	13.41	12.81	14.13	13.86	13.46
26. ACCOMMODATION AND FOOD SERVICES	1.21	0.48	0.83	0.97	0.88	1.20
TRANSPORTATION AND STORAGE						
27. Road Transport	2.47	0.99	1.08	1.67	1.56	1.97
28. Rail Transport & Pipelines	0.00	0.00	0.00	0.00	0.00	0.00
29. Water Transport	0.00	0.01	0.01	0.00	0.01	0.00
30. Air Transport	0.14	0.06	0.11	0.08	0.10	0.13
31. Transport Services	0.04	0.06	0.07	0.07	0.06	0.03
32. Post and Courier Services	0.02	0.01	0.01	0.02	0.01	0.02
INFORMATION AND COMMUNICATION						
33. Telecommunications & Information Services	7.70	11.18	7.76	8.53	8.73	7.51
34. Publishing,	0.03	0.02	0.02	0.02	0.02	0.02
34. Motion Pictures, Sound recording and Music production	1.06	0.82	0.73	0.75	0.83	0.97
36. Broadcasting	1.52	2.04	1.05	1.28	1.45	1.40
37.ARTS, ENTERTAINMENT AND RECREATION	0.25	0.18	0.15	0.15	0.18	0.22
FINANCIAL AND INSURANCE						
38. Financial Institutions	3.11	3.38	2.19	2.56	2.78	2.85
39. Insurance	0.46	0.38	0.27	0.24	0.33	0.40
40. REAL ESTATE	5.23	5.41	5.60	6.40	5.70	5.03
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	3.21	3.01	3.07	3.14	3.11	2.82
42. ADMINISTRATIVE & SUPPORT SERVICES	0.02	0.02	0.02	0.02	0.02	0.02
43. PUBLIC ADMINISTRATION	1.57	2.21	1.97	2.04	1.95	1.43
44. EDUCATION	1.97	1.37	1.64	2.06	1.78	1.75
45. HUMAN HEALTH AND SOCIAL SERVICES	0.61	0.70	0.62	0.58	0.62	0.60
46. OTHER SERVICES	3.93	2.70	2.23	3.17	3.00	3.49
GDP at current basic price	100.00	100.00	100.00	100.00	100.00	100.00

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APPENDIX

Table Seven: Gross Domestic Product At 2010 Basic Prices Percentage Distribution

	2020					2021
	Q1	Q2	Q3	Q4	Total	Q1
ACTIVITY SECTOR						
AGRICULTURE						
1. Crop Production	19.23	21.97	28.41	24.39	23.63	19.58
2. Livestock	1.77	1.82	1.67	1.78	1.76	1.79
3. Forestry	0.26	0.32	0.26	0.26	0.27	0.26
4. Fishing	0.70	0.54	0.43	0.51	0.54	0.72
MINING AND QUARRYING						
5. Crude Petroleum and Natural Gas	9.50	8.93	8.73	5.87	8.16	9.25
6. Coal Mining	0.01	0.02	0.00	0.01	0.01	0.01
7. Metal Ores	0.02	0.01	0.01	0.00	0.01	0.02
8. Quarrying and Other Minerals	0.01	0.12	0.17	0.21	0.13	0.00
MANUFACTURING						
9. Oil Refining	0.04	0.06	0.05	0.07	0.05	0.02
10. Cement	0.93	0.83	0.97	0.80	0.88	1.02
11. Food, Beverage and Tobacco	4.45	4.34	4.38	4.05	4.30	4.74
12. Textile, Apparel and Footwear	2.17	1.80	1.75	1.89	1.90	2.06
13. Wood and Wood Products	0.32	0.27	0.27	0.26	0.28	0.31
14. Pulp, Paper and Paper Products	0.08	0.06	0.07	0.07	0.07	0.08
15. Chemical and Pharmaceutical Products	0.22	0.25	0.24	0.21	0.23	0.23
16. Non-Metallic Products	0.36	0.29	0.30	0.28	0.31	0.36
17. Plastic and Rubber products	0.35	0.32	0.30	0.31	0.32	0.36
18. Electrical and Electronics	0.01	0.01	0.01	0.01	0.01	0.01
19. Basic metal , Iron and Steel	0.25	0.23	0.21	0.23	0.23	0.24
20. Motor vehicles & assembly	0.05	0.05	0.04	0.04	0.04	0.05
21. Other Manufacturing	0.43	0.33	0.35	0.39	0.37	0.44
22. ELECTRICITY, GAS ,STEAM AND AIR CONDITIONING SUPPLY	0.20	0.47	0.36	0.48	0.38	0.22
23. WATER SUPPLY,SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	0.18	0.26	0.17	0.13	0.18	0.21
24. CONSTRUCTION	4.08	3.23	3.21	3.47	3.50	4.12
25. TRADE	16.08	14.28	13.88	15.46	14.94	15.61
26. ACCOMMODATION AND FOOD SERVICES	1.07	0.41	0.70	0.80	0.75	1.01
TRANSPORTATION AND STORAGE						
27. Road Transport	1.58	0.61	0.66	1.15	1.01	1.20
28. Rail Transport & Pipelines	0.00	0.00	0.00	0.00	0.00	0.00
29. Water Transport	0.00	0.01	0.01	0.01	0.01	0.00
30. Air Transport	0.11	0.05	0.08	0.06	0.08	0.10
31. Transport Services	0.04	0.06	0.08	0.08	0.07	0.04
32. Post and Courier Services	0.04	0.01	0.01	0.02	0.02	0.04
INFORMATION AND COMMUNICATION			0.00			
33. Telecommunications & Information Services	10.88	14.30	11.20	12.45	12.18	11.66
34. Publishing,	0.03	0.03	0.02	0.02	0.03	0.03
34. Motion Pictures, Sound recording and Music production	1.30	1.00	0.92	0.96	1.04	1.32
36. Broadcasting	1.86	2.50	1.32	1.63	1.81	1.90
37. ARTS, ENTERTAINMENT AND RECREATION	0.31	0.22	0.19	0.20	0.23	0.30
FINANCIAL AND INSURANCE						
38. Financial Institutions	3.31	3.60	2.37	2.80	3.00	3.30
39. Insurance	0.49	0.41	0.30	0.26	0.36	0.47
40. REAL ESTATE	5.21	5.34	5.58	6.38	5.66	5.28
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	3.42	3.20	3.32	3.44	3.35	3.27
42. ADMINISTRATIVE & SUPPORT SERVICES	0.02	0.02	0.02	0.02	0.02	0.02
43. PUBLIC ADMINISTRATION	1.68	2.36	2.14	2.23	2.10	1.65
44. EDUCATION	2.08	1.43	1.74	2.18	1.88	1.94
45. HUMAN HEALTH AND SOCIAL SERVICES	0.68	0.77	0.68	0.65	0.69	0.71
46. OTHER SERVICES	4.19	2.87	2.41	3.46	3.24	4.05
GDP at 2010 constant price	100.00	100.00	100.00	100.00	100.00	100.00

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Table Eight: Quarterly Contribution to Gross Domestic Product (%), at 2010 Constant Basic Prices

	2020					2021
	Q1	Q2	Q3	Q4	Total	Q1
CONTRIBUTION TO GDP						
AGRICULTURE	21.96	24.65	30.77	26.95	26.21	22.35
INDUSTRIES	23.65	21.87	21.59	18.77	21.36	23.75
SERVICES	54.39	53.49	47.64	54.28	52.44	53.9
	100	100	100	100	100	100
NON OIL	90.5	91.07	91.27	94.13	91.84	90.75
OIL	9.5	8.93	8.73	5.87	8.16	9.25
	100	100	100	100	100	100

Table Nine: Quarterly Real Growth Rate by Sector (%) Year-on-Year

	2020					2021
GROWTH	Q1	Q2	Q3	Q4	Total	Q1
AGRICULTURE	2.2	1.58	1.39	3.42	2.17	2.28
INDUSTRIES	2.26	-12.05	-6.12	-7.3	-5.85	0.94
SERVICES	1.57	-6.78	-5.49	1.31	-2.22	-0.39
REAL GROWTH RATE AT BASIC PRICE	1.87	-6.1	-3.62	0.11	-1.92	0.51
REAL GROWTH RATE AT MARKET PRICE	1.95	-6.04	-3.14	0.01	-1.79	0.41
NON-OIL GROWTH RATE	1.55	-6.05	-2.51	1.69	-1.25	0.79
OIL GROWTH RATE	5.06	-6.63	-13.89	-19.76	-8.89	-2.21

Table Ten: Annual Real Contribution & Growth Rate by Sector (%) Year-on-Year

CONTRIBUTION TO GDP	2012	2013	2014	2015	2016	2017	2018	2019	2020
AGRICULTURE	23.91	23.33	22.9	23.11	24.45	25.08	25.13	25.16	26.21
INDUSTRY	25.61	24.81	24.93	23.71	21.96	22.25	22.24	22.25	21.36
SERVICES	50.48	51.86	52.16	53.18	53.59	52.67	52.63	52.6	52.44
	100	100	100	100	100	100	100	100	100
GROWTH	2012	2013	2014	2015	2016	2017	2018	2019	2020
AGRICULTURE	6.7	2.94	4.27	3.72	4.11	3.45	2.12	2.36	2.17
INDUSTRY	2.43	2.16	6.76	-2.24	-8.85	2.15	1.87	2.31	-5.85
SERVICES	3.97	8.38	6.85	4.78	-0.82	-0.91	1.83	2.22	-2.22
REAL GROWTH RATE AT BASIC PRICE	4.21	5.49	6.22	2.79	-1.58	0.82	1.91	2.27	-1.92
REAL GROWTH RATE AT MARKET PRICE	4.28	5.39	6.31	2.65	-1.62	0.81	1.92	2.21	-1.79
NON OIL GROWTH RATE	5.81	8.42	7.18	3.75	-0.22	0.47	2	2.06	-1.25
OIL GROWTH RATE	-4.95	-13.07	-1.32	-5.45	-14.45	4.69	0.97	4.59	-8.89

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