Premium Motor Spirit (Petrol) Price Watch

(APRIL 2021)

Report Date: May 2021

Data Source: National Bureau of Statistics (NBS)
Average price paid by consumers for premium motor spirit (petrol) increased by 27.16% year-on-year and decreased month-on-month by -3.65% to N166.38 in April 2021 from N172.68 in March 2021.

States with the highest average price of premium motor spirit (petrol) were Plateau (N178.14), Kano (N177.00) and Abia (N175.92).

States with the lowest average price of premium motor spirit (petrol) were Borno (N152.30), Katsina (N156.60) and Gombe (N157.11).
## Premium Motor Spirit (Petrol) Price Watch – April 2021

Average PMS Prices Across States

### States with the Highest Average Prices in April 2021

<table>
<thead>
<tr>
<th>State</th>
<th>Apr - 21</th>
<th>YoY%</th>
<th>MoM%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plateau</td>
<td>178.14</td>
<td>32.66</td>
<td>-2.39</td>
</tr>
<tr>
<td>Kano</td>
<td>177.00</td>
<td>30.51</td>
<td>6.39</td>
</tr>
<tr>
<td>Abia</td>
<td>175.92</td>
<td>37.30</td>
<td>-3.95</td>
</tr>
</tbody>
</table>

### States with the Lowest Average Prices in April 2021

<table>
<thead>
<tr>
<th>State</th>
<th>Apr - 21</th>
<th>YoY%</th>
<th>MoM%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Borno</td>
<td>152.30</td>
<td>8.40</td>
<td>-7.65</td>
</tr>
<tr>
<td>Katsina</td>
<td>156.60</td>
<td>14.94</td>
<td>-5.66</td>
</tr>
<tr>
<td>Gombe</td>
<td>157.11</td>
<td>15.52</td>
<td>-5.60</td>
</tr>
</tbody>
</table>

### Average PMS Prices Across States

- **YoY = 27.16%**
- **MoM = -3.65%**

- **April 2020 Average:** N130.84
- **March 2021 Average:** N172.68

- **April 2021 Average:** N166.38

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**Premium Motor Spirit (Petrol) Price Watch – April 2021**

**Average PMS Prices Across States**

- **States with the Highest Average Prices in April 2021**: Plateau, Kano, Abia
- **States with the Lowest Average Prices in April 2021**: Borno, Katsina, Gombe

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**Graph Overview**

- *Y-axis*: Average PMS Prices (Naira)
- *X-axis*: States
- *Legend*: Average PMS Prices for each state across April 2021.
Average PMS Prices Across Zones

- **North West**: Average N166.65
- **North East**: Average N159.01
- **North Central**: Average N167.40
- **South West**: Average N166.25
- **South South**: Average N168.54
- **South East**: Average N170.98

**Highest Prices**:
- Kano - N177.00
- Plateau - N178.14
- Abia - N175.92
- Cross River - N171.50
- Abia - N175.92
- Taraba - N164.71

**Lowest Prices**:
- Katsina - N156.60
- Abuja - N162.00
- Osun - N164.03
- Delta - N165.15
- Borno - N152.30
- Imo - N166.94

**Zones**:
- North West
- North East
- North Central
- South West
- South South
- South East

**Average PMS Prices**

- **Osun**: N164.03
- **Ekiti**: N168.50
- **Kano**: N177.00
- **Katsina**: N156.60
- **Plateau**: N178.14
- **Taraba**: N164.71
- **Abia**: N175.92
- **Imo**: N166.94
- **Delta**: N165.15
- **Cross River**: N171.50

**Premium Motor Spirit (Petrol) Price Watch – April 2021**
<table>
<thead>
<tr>
<th>Month</th>
<th>Average</th>
<th>YoY</th>
<th>MoM</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 2020</td>
<td>129.67</td>
<td>-10.59</td>
<td>-0.89</td>
</tr>
<tr>
<td>June 2020</td>
<td>128.88</td>
<td>-11.33</td>
<td>-0.61</td>
</tr>
<tr>
<td>July 2020</td>
<td>143.63</td>
<td>-0.97</td>
<td>11.44</td>
</tr>
<tr>
<td>August 2020</td>
<td>148.78</td>
<td>2.26</td>
<td>3.59</td>
</tr>
<tr>
<td>April 2020</td>
<td>130.84</td>
<td>-10.34</td>
<td>-10.01</td>
</tr>
<tr>
<td>September 2020</td>
<td>161.06</td>
<td>10.67</td>
<td>8.26</td>
</tr>
<tr>
<td>March 2021</td>
<td>172.68</td>
<td>18.76</td>
<td>3.87</td>
</tr>
<tr>
<td>April 2021</td>
<td>166.38</td>
<td>27.16</td>
<td>-3.65</td>
</tr>
<tr>
<td>October 2020</td>
<td>161.17</td>
<td>10.79</td>
<td>0.07</td>
</tr>
<tr>
<td>February 2021</td>
<td>166.24</td>
<td>14.32</td>
<td>1.31</td>
</tr>
<tr>
<td>January 2021</td>
<td>164.09</td>
<td>12.88</td>
<td>-0.97</td>
</tr>
<tr>
<td>December 2020</td>
<td>165.70</td>
<td>14.00</td>
<td>-0.94</td>
</tr>
<tr>
<td>November 2020</td>
<td>167.27</td>
<td>14.62</td>
<td>3.79</td>
</tr>
<tr>
<td>Month</td>
<td>Ogun</td>
<td>Abia</td>
<td>Kebbi</td>
</tr>
<tr>
<td>-------</td>
<td>------</td>
<td>------</td>
<td>-------</td>
</tr>
<tr>
<td>Mar-17</td>
<td>143.6</td>
<td>142.8</td>
<td>142.9</td>
</tr>
<tr>
<td>Apr-17</td>
<td>142.7</td>
<td>143.2</td>
<td>143.3</td>
</tr>
<tr>
<td>May-17</td>
<td>143.9</td>
<td>145.0</td>
<td>145.3</td>
</tr>
<tr>
<td>Jun-17</td>
<td>144.2</td>
<td>145.0</td>
<td>145.3</td>
</tr>
<tr>
<td>Jul-17</td>
<td>144.5</td>
<td>145.0</td>
<td>145.3</td>
</tr>
<tr>
<td>Aug-17</td>
<td>144.8</td>
<td>145.0</td>
<td>145.3</td>
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<tr>
<td>Sep-17</td>
<td>145.1</td>
<td>145.0</td>
<td>145.3</td>
</tr>
<tr>
<td>Oct-17</td>
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</tr>
<tr>
<td>Nov-17</td>
<td>145.7</td>
<td>145.0</td>
<td>145.3</td>
</tr>
<tr>
<td>Dec-17</td>
<td>146.0</td>
<td>145.0</td>
<td>145.3</td>
</tr>
</tbody>
</table>

**AVERAGE PETROL/ PREMIUM MOTOR SPIRIT**

- **Month**: The month for which the data is recorded.
- **Ogun**: The average price of petrol in Ogun for that month.
- **Abia**: The average price of petrol in Abia for that month.
- **Kebbi**: The average price of petrol in Kebbi for that month.
- **Average**: The average price across all regions for that month.

The table above provides the average petrol prices for Ogun, Abia, and Kebbi for each month from March 2017 to July 2019.
Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.
Acknowledgements

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