



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(FEBRUARY 2021)

Report Date: March 2021

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Average price per litre paid by consumers for National Household Kerosene increased by 1.50% month-on-month and by 8.83% year-on-year to N355.80 in February 2021 from N350.55 in January 2021.

States with the highest average price per litre of kerosene were Taraba (N448.33), Benue (N447.50) and Ebonyi (N435.00).

States with the lowest average price per litre of kerosene were Bayelsa (N206.94), Yobe (N297.28) and Zamfara (N305.13).

Similarly, average price per gallon paid by consumers for National Household Kerosene increased by 1.94% month-on-month and decreased by -0.76% year-on-year to N1,214.24 in February 2021 from N1,191.13 in January 2021.

States with the highest average price per gallon of kerosene were Kebbi (N1,660.00), Katsina (N1,561.38) and Nassarawa (N1,428.57).

States with the lowest average price per gallon of kerosene were Bayelsa (N792.22), Adamawa (N968.00) and Delta (N1,016.79).

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - FEBRUARY 2021



Average Kerosene Prices per litre Across States



YoY = 8.83%

N326.93

FEBRUARY 2020 Average



AVERAGE

N355.80



MoM = 1.50%

N350.55

JANUARY 2021 Average

STATES WITH THE HIGHEST AVERAGE PRICES IN FEBRUARY 2021



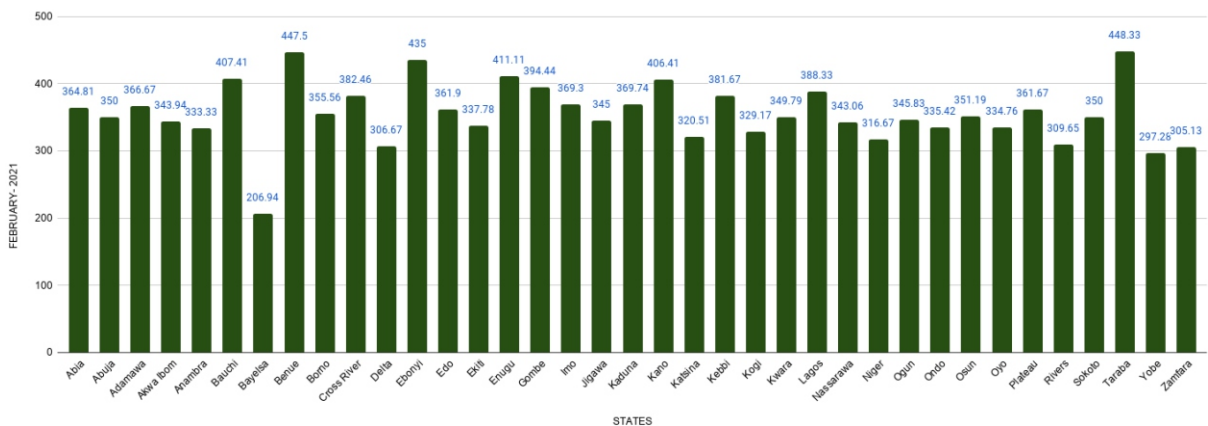
	Feb -21	YoY %	MoM %
TARABA	448.33	33.14	4.26
BENUE	447.50	24.88	1.32
EBONYI	435.00	36.92	8.75

STATES WITH THE LOWEST AVERAGE PRICES IN FEBRUARY 2021



	Feb -21	YoY %	MoM %
BAYELSA	206.94	-36.06	-15.20
YOBE	297.28	3.70	-6.61
ZAMFARA	305.13	-1.19	3.03

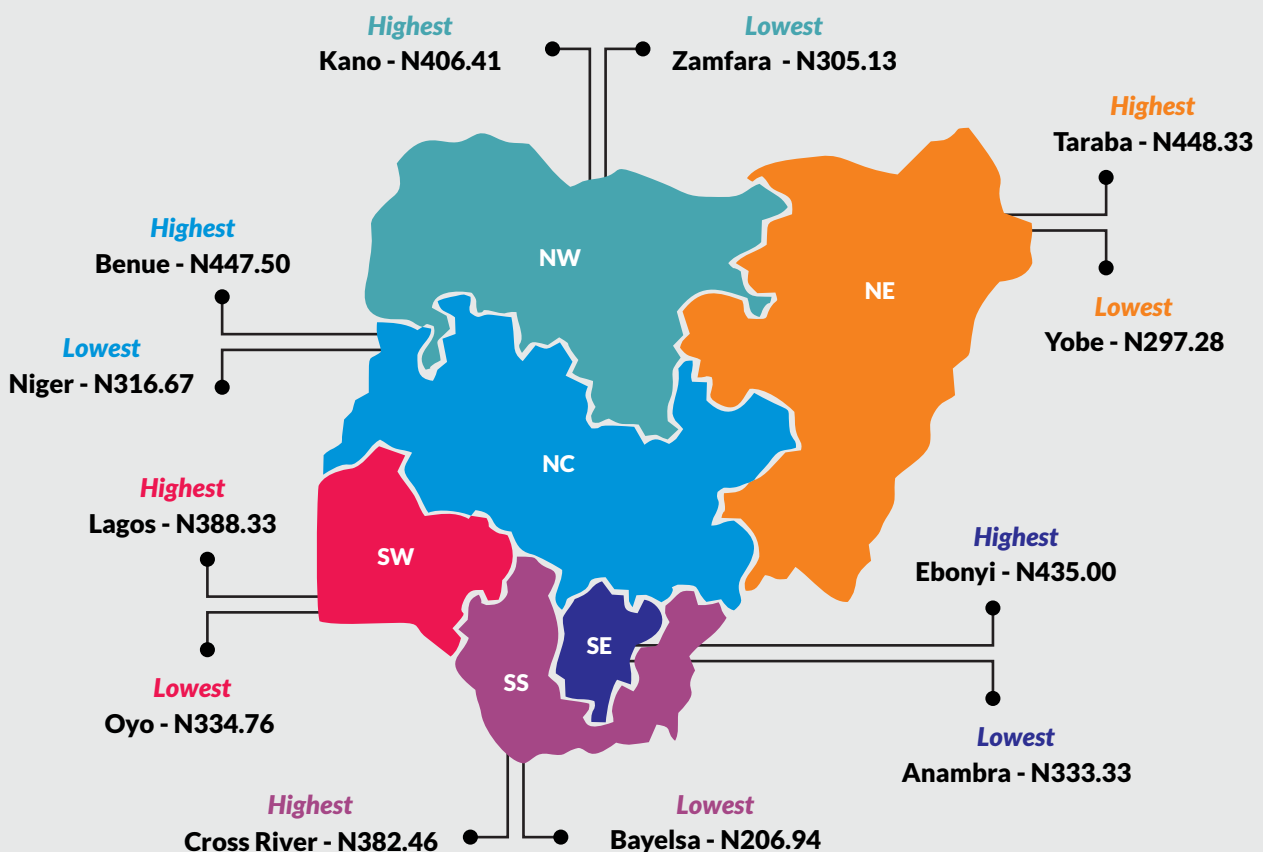
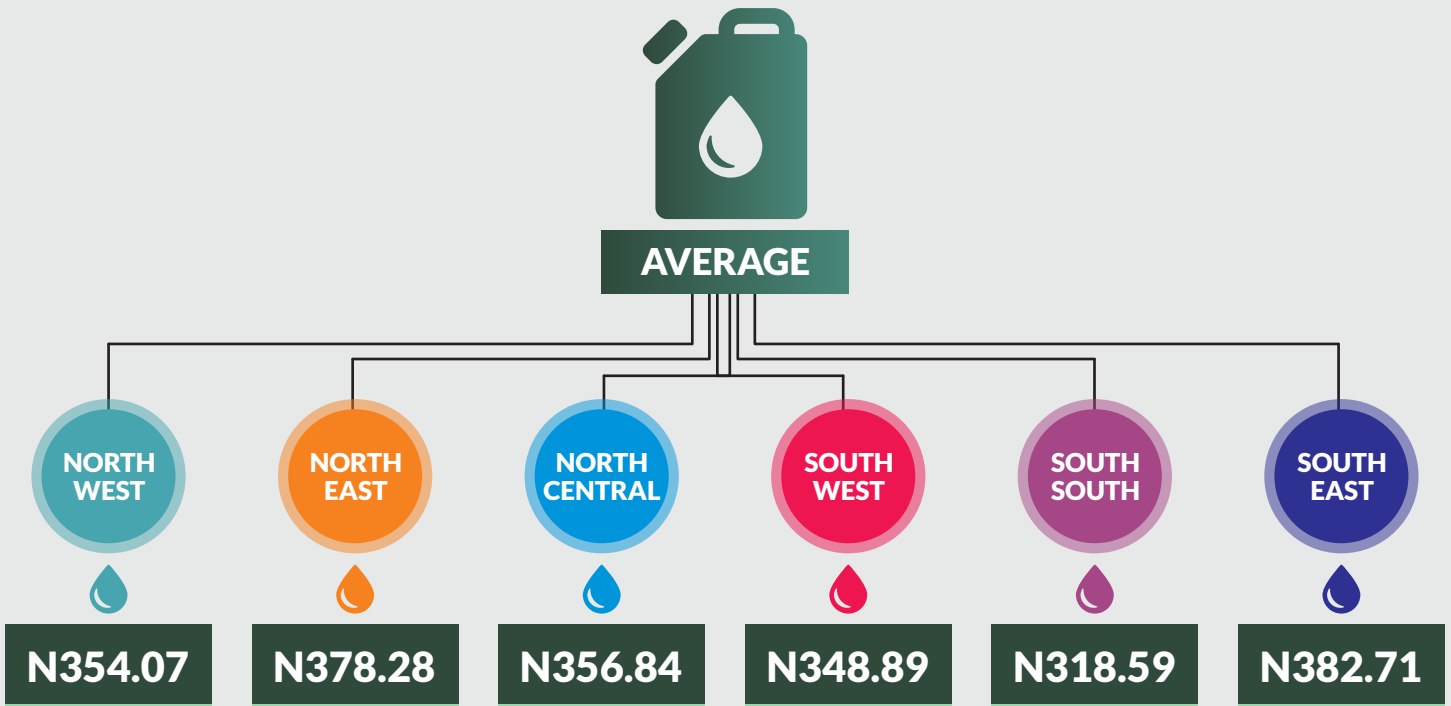
AVERAGE KEROSENE PRICES PER LITRE ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - FEBRUARY 2021



Average Kerosene Prices per litre Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- FEBRUARY 2021



12 Months Average Prices per Litre

March 2020	
Average	334.16
YoY	9.94
MoM	2.21

April 2020	
Average	342.33
YoY	8.24
MoM	2.44

May 2020	
Average	333.39
YoY	5.53
MoM	-2.61

June 2020	
Average	334.08
YoY	5.58
MoM	0.21

February 2020	
Average	326.93
YoY	7.04
MoM	1.01

July 2020	
Average	335.54
YoY	6.17
MoM	0.44



AVERAGE

January 2021	
Average	350.55
YoY	8.31
MoM	-0.64

February 2021	
Average	355.80
YoY	8.83
MoM	1.50

August 2020	
Average	346.53
YoY	7.41
MoM	3.28

December 2020	
Average	352.79
YoY	10.05
MoM	-0.17

November 2020	
Average	353.38
YoY	11.29
MoM	0.13

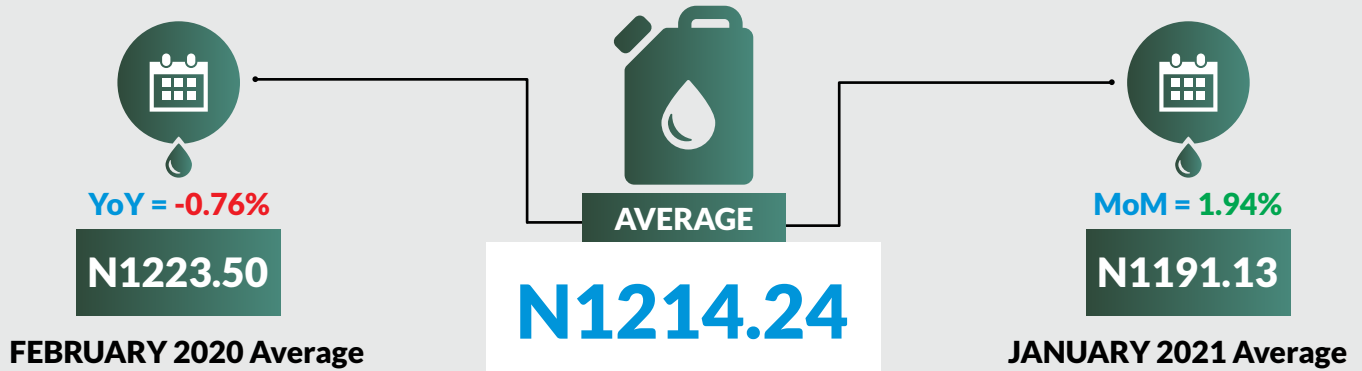
October 2020	
Average	352.93
YoY	8.69
MoM	1.42

September 2020	
Average	347.98
YoY	9.27
MoM	0.42

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - FEBRUARY 2021



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN FEBRUARY 2021



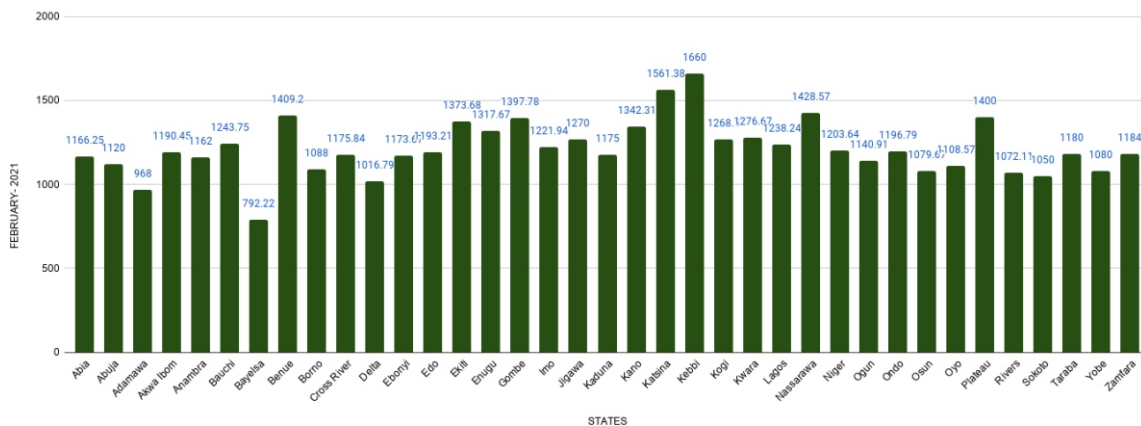
	Feb-21	YoY %	MoM %
KEBBI	1660.00	32.21	5.06
KATSINA	1561.38	19.53	17.84
NASSARAWA	1428.57	16.14	-2.52

STATES WITH THE LOWEST AVERAGE PRICES IN FEBRUARY 2021



	Feb-21	YoY %	MoM %
BAYELSA	792.22	-31.11	-6.43
ADAMAWA	968.00	-27.40	10.63
DELTA	1016.79	-15.00	8.79

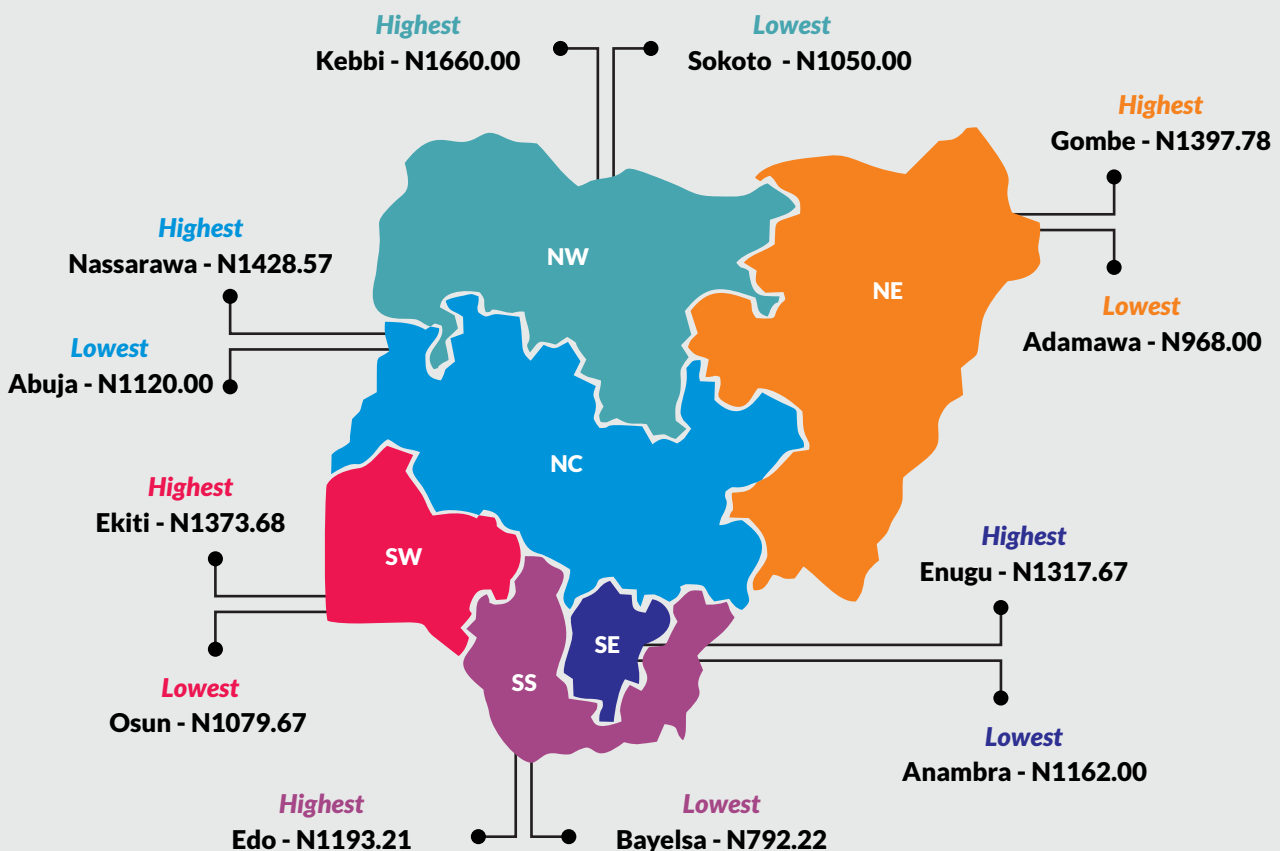
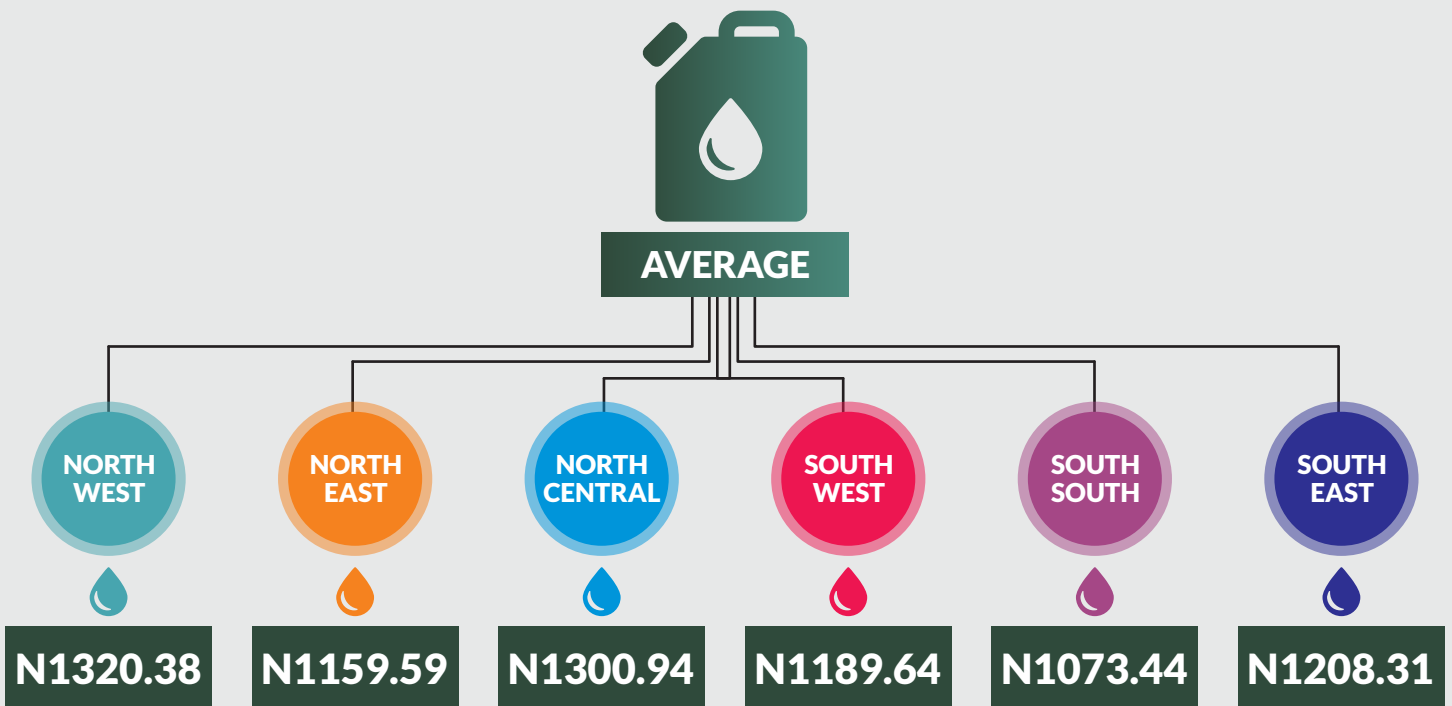
AVERAGE KEROSENE PRICES PER GALLON ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - FEBRUARY 2021



Average Kerosene Prices per gallon Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- FEBRUARY 2021

12 Months Average Prices per gallon



March 2020	
Average	1215.25
YoY	2.05
MoM	-0.67

April 2020	
Average	1204.33
YoY	-0.63
MoM	-0.90

May 2020	
Average	1207.37
YoY	-0.26
MoM	0.25

June 2020	
Average	1202.04
YoY	-1.19
MoM	-0.44

February 2020	
Average	1223.50
YoY	1.14
MoM	0.44

July 2020	
Average	1207.43
YoY	-0.31
MoM	0.45



AVERAGE

January 2021	
Average	1191.13
YoY	-2.21
MoM	1.32

February 2021	
Average	1214.24
YoY	-0.76
MoM	1.94

August 2020	
Average	1218.48
YoY	0.66
MoM	0.92

December 2020	
Average	1175.59
YoY	-3.06
MoM	-3.52

November 2020	
Average	1218.50
YoY	0.67
MoM	-1.18

October 2020	
Average	1233.00
YoY	1.91
MoM	0.27

September 2020	
Average	1229.66
YoY	1.02
MoM	0.92

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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