



NATIONAL BUREAU OF STATISTICS

Nigerian Domestic and Foreign Debt

(Q3 2020)



Report Date: January 2021

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EXECUTIVE SUMMARY

Nigerian States and Federal Debt Stock data as of 30th September 2020 reflected that the country's total public debt portfolio stood at N32.22trn.

Nigeria's total public debt showed that N12.19trn or 37.82% of the debt was external while N20.04trn or 62.18% of the debt was domestic.

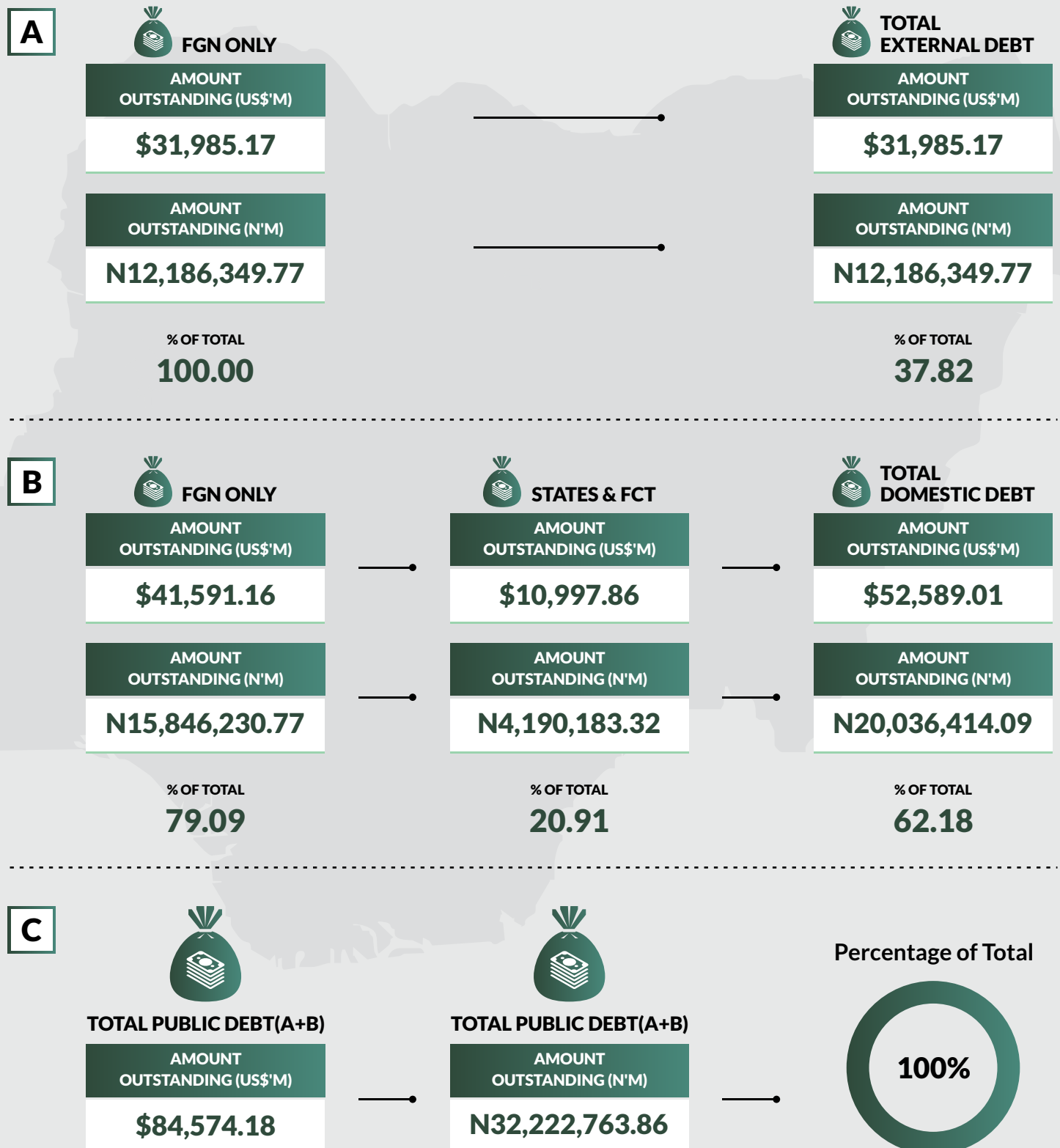
Further disaggregation of Nigeria's foreign debt showed that \$16.74bn of the debt was multilateral; \$502.38m was bilateral (AFD) and another \$3.26bn bilateral from the Exim Bank of China, JICA, India, and KFW while \$11.17bn was commercial which are Eurobonds and Diaspora Bonds.

NIGERIAN DOMESTIC AND FOREIGN DEBT - Q3 2020

NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT SEPTEMBER 30, 2020



PUBLIC DEBT STOCK - EXTERNAL AND DOMESTIC DEBT OF THE FGN, STATES AND FCT AS AT SEPTEMBER 30, 2020



Important Notes:

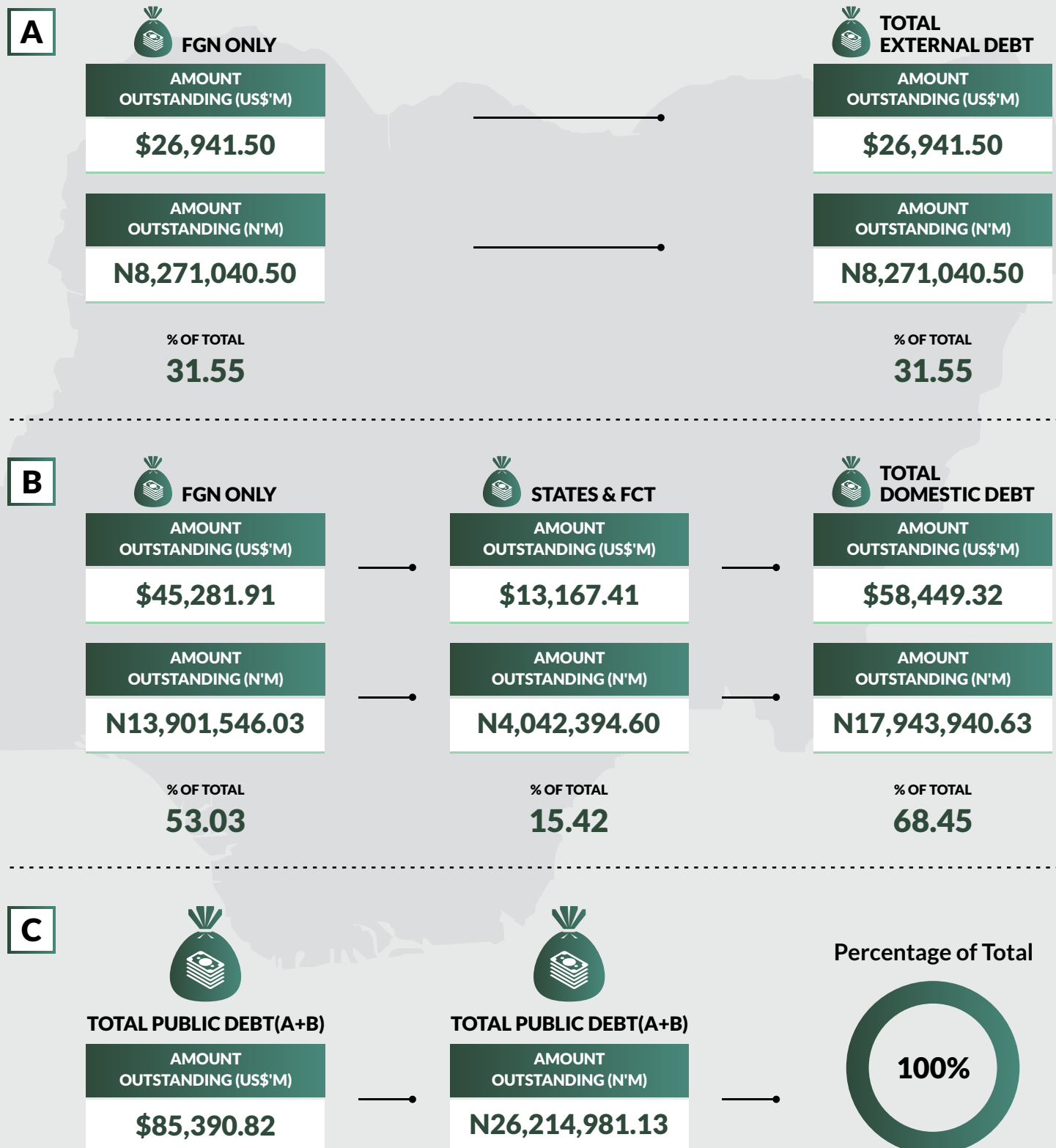
1. CBN Official Exchange Rate of US\$1 to NGN361 as at June 30, 2020 was used in converting the Domestic Debts to USD.

NIGERIAN DOMESTIC AND FOREIGN DEBT - Q3 2020

NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT SEPTEMBER 30, 2020



PUBLIC DEBT STOCK - EXTERNAL AND DOMESTIC DEBT OF THE FGN, STATES AND FCT AS AT SEPTEMBER 30, 2019



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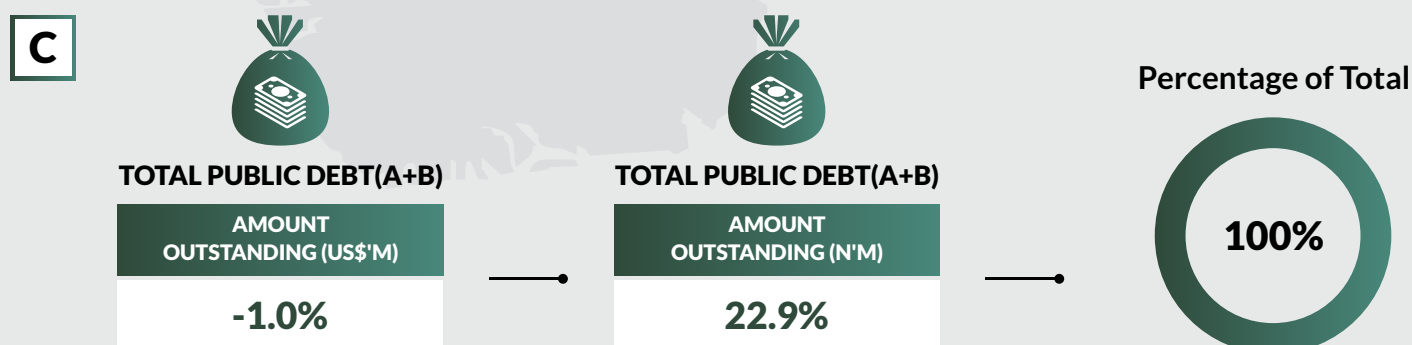
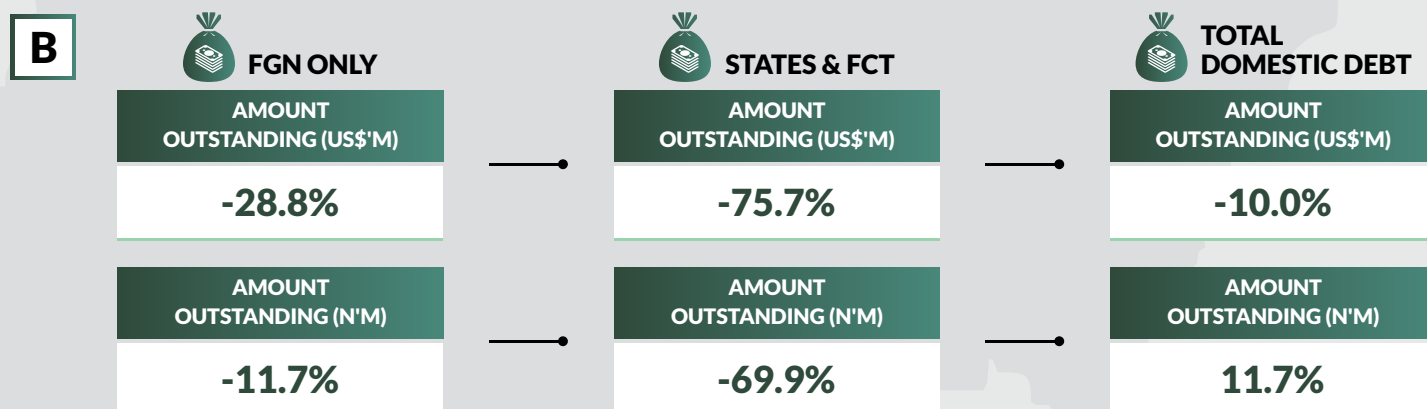
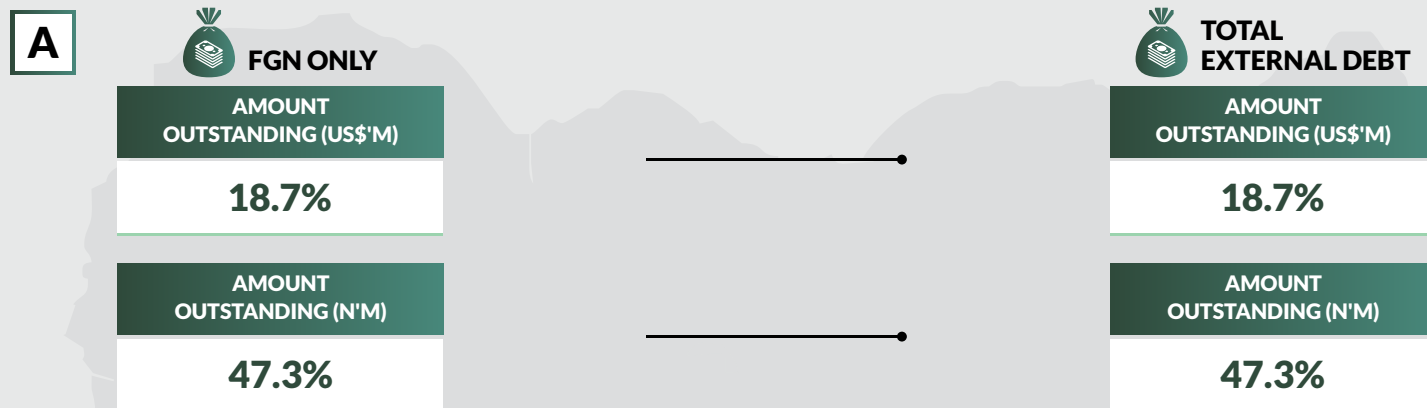
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NIGERIAN DOMESTIC AND FOREIGN DEBT - Q3 2020

NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT SEPTEMBER 30, 2020



ANNUAL PERCENTAGE INCREASE OF NIGERIA'S PUBLIC DEBT Q3, 2020 & Q3, 2019

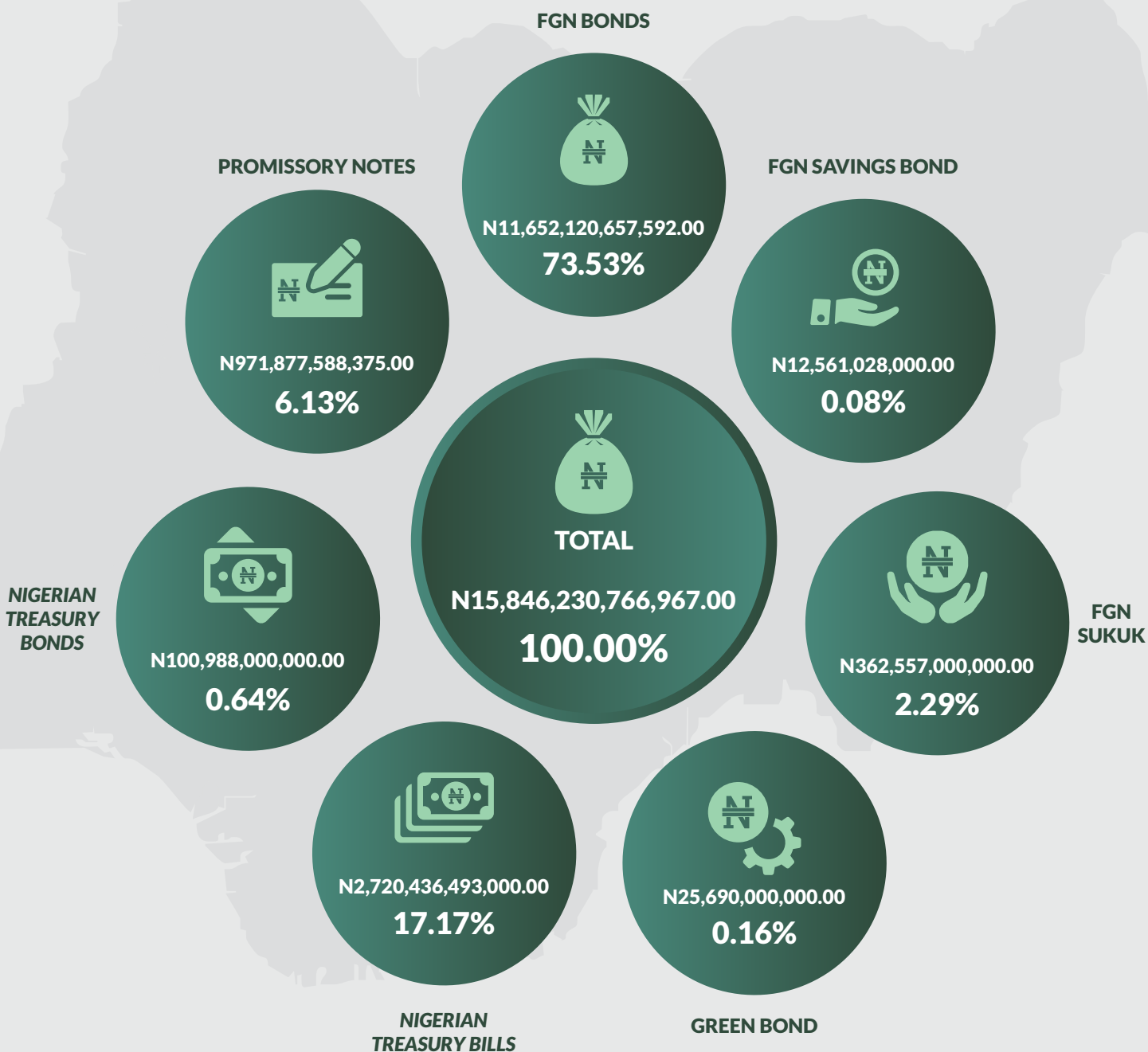


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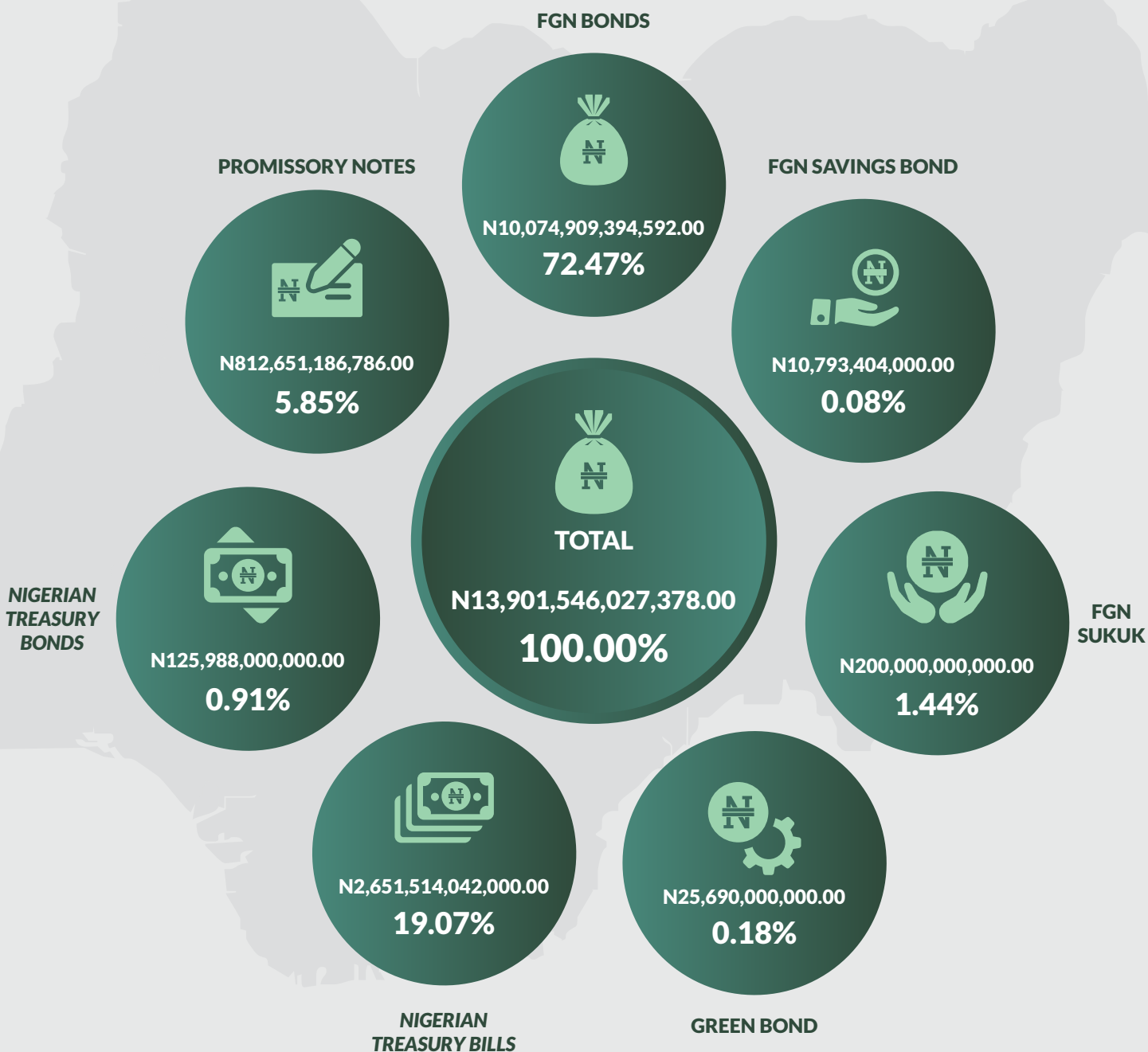
DOMESTIC DEBT STOCK BY INSTRUMENT AS AT SEPTEMBER 30, 2020



N.B: FIGURES ARE PROVISIONAL SUBJECT TO RECONCILIATION



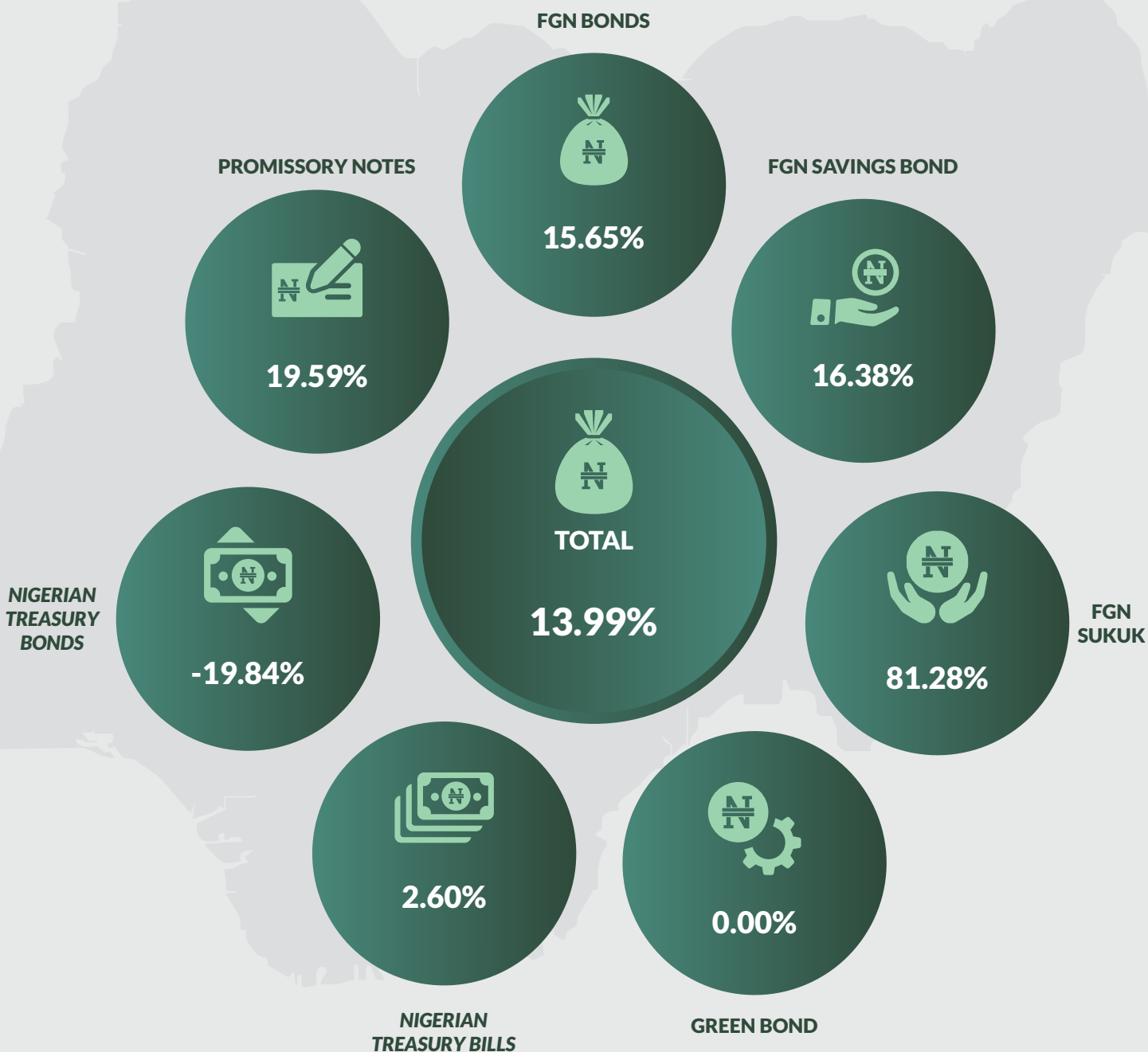
DOMESTIC DEBT STOCK BY INSTRUMENT AS AT SEPTEMBER 30, 2019



N.B: FIGURES ARE PROVISIONAL SUBJECT TO RECONCILIATION



DEBT INSTRUMENTS GROWTH RATE BETWEEN Q3 2020 AND Q3 2019



N.B: FIGURES ARE PROVISIONAL SUBJECT TO RECONCILIATION

NIGERIAN DOMESTIC AND FOREIGN DEBT - Q3 2020

DOMESTIC DEBT SERVICE FOR THIRD QUARTER, 2020



FEDERAL GOVERNMENT ACTUAL DOMESTIC DEBT SERVICE FOR THIRD QUARTER, 2020

	July	August	Sept	Total
NTBs	July	August	Sept	Total
	<i>Interest</i>	<i>Interest</i>	<i>Interest</i>	<i>Interest</i>
	N35,048,965,373.54	N22,818,747,868.08	N39,770,712,669.62	N97,638,425,911.24
FGN Bonds	July	August	Sept	Total
	<i>Interest</i>	<i>Interest</i>	<i>Interest</i>	<i>Interest</i>
	N184,537,767,445.33	N78,341,725,187.17	N225,648,608,143.80	N488,528,100,776.30
Treasury Bonds	July	August	Sept	Total
	<i>Interest</i>	<i>Interest</i>	<i>Interest</i>	<i>Interest</i>
	N3,125,000,000.00	N3,125,000,000.00	N3,125,000,000.00	N9,375,000,000.00
	<i>Principal</i>	<i>Principal</i>	<i>Principal</i>	<i>Principal</i>
	-----	-----	-----	-----
FGN Savings Bond	July	August	Sept	Total
	<i>Interest</i>	<i>Interest</i>	<i>Interest</i>	<i>Interest</i>
	N130,521,291.75	N116,512,838.13	N118,614,843.86	N365,648,973.73
FGN SUKUK	July	August	Sept	Total
	<i>Rentals</i>	<i>Rentals</i>	<i>Rentals</i>	<i>Rentals</i>
	-----	-----	-----	-----
	<i>Interest</i>	<i>Interest</i>	<i>Interest</i>	<i>Interest</i>
	-----	-----	N8,280,000,000.00	N8,280,000,000.00
TOTAL INTEREST	July	August	Sept	Total
	<i>Interest</i>	<i>Interest</i>	<i>Interest</i>	<i>Interest</i>
	N222,842,254,110.62	N104,401,985,893.38	N276,942,935,657.28	N604,187,175,661.27

NOTES:

(I) TOTAL DOMESTIC DEBT SERVICE ARE PROVISIONAL SUBJECT TO RECONCILIATION AND SIGN-OFF WITH THE CBN & OAGF

NIGERIAN DOMESTIC AND FOREIGN DEBT - Q3 2020

DOMESTIC DEBT SERVICE FOR THIRD QUARTER, 2020



FEDERAL GOVERNMENT ACTUAL DOMESTIC DEBT SERVICE FOR SECOND QUARTER, 2020

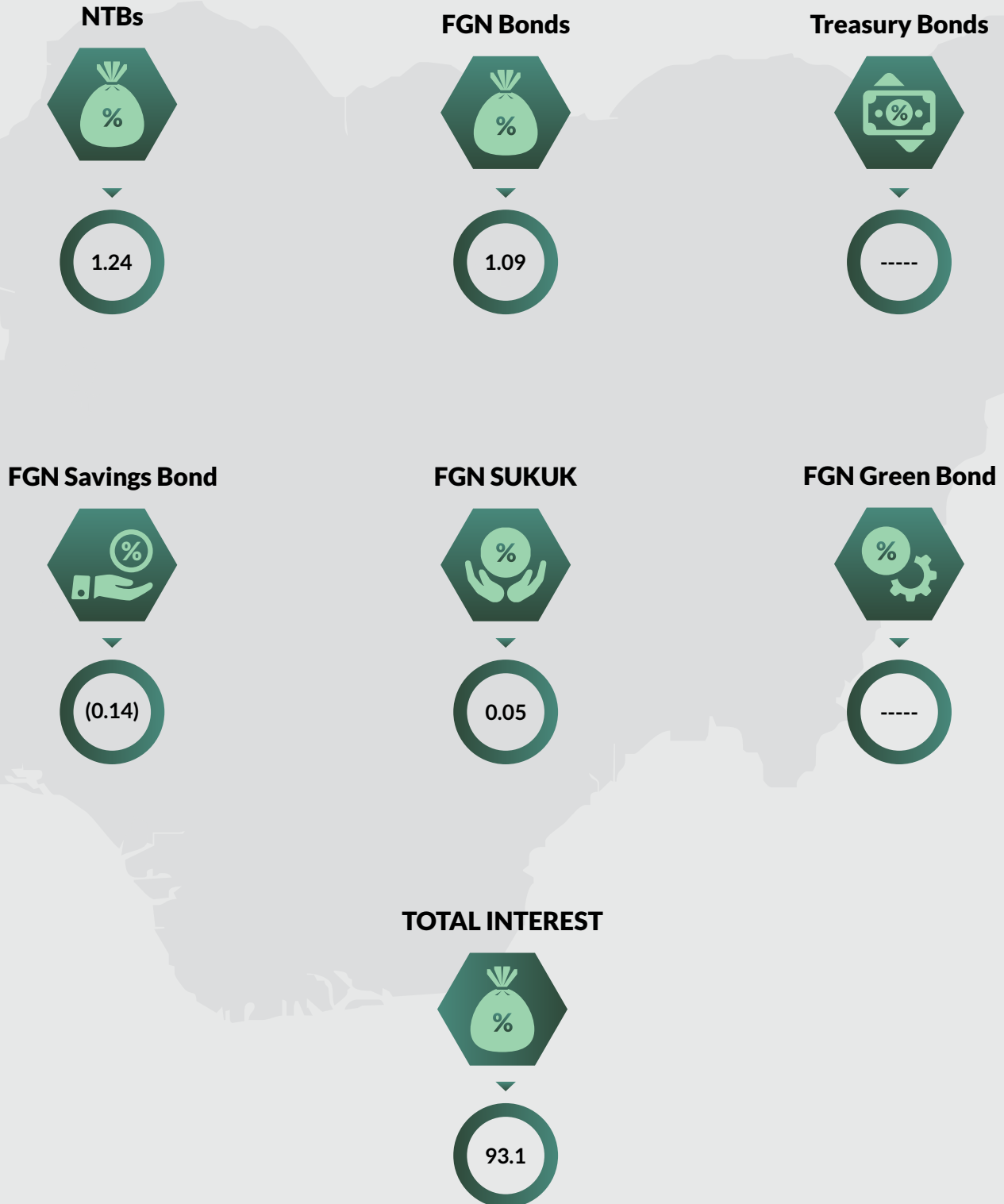
	April	May	June	Total
NTBs				
	Interest	Interest	Interest	Interest
	N25,970,431,060.35	N5,856,405,366.18	N11,799,416,906.39	N43,626,253,332.92
FGN Bonds				
	Interest	Interest	Interest	Interest
	N202,191,929,521.11	N31,886,342,240.96	-----	N234,078,271,762.07
Treasury Bonds				
	Interest	Interest	Interest	Interest
	-----	-----	-----	-----
	Principal	Principal	Principal	Principal
	-----	-----	N25000000000	N25,000,000,000.00
FGN Savings Bond				
	Interest	Interest	Interest	Interest
	N162,049,612.61	N131,339,036.76	N131,907,561.70	N425,296,211.07
FGN SUKUK				
	Rentals	Rentals	Rentals	Rentals
	-----	-----	-----	-----
	Interest	Interest	Interest	Interest
	-----	-----	N7,871,971,382.59	N7,871,971,382.59
FGN Green Bond				
	Interest	Interest	Interest	Interest
	-----	-----	N1,808,423,210.29	N1,808,423,210.29
TOTAL INTEREST				
	Interest	Interest	Interest	Interest
	N228,324,410,194.07	N37,874,086,643.90	N46,611,719,060.97	N312,810,215,898.94

NOTES:

(I) TOTAL DOMESTIC DEBT SERVICE ARE PROVISIONAL SUBJECT TO RECONCILIATION AND SIGN-OFF WITH THE CBN & OAGF



PERCENTAGE CHANGE OF INTEREST PAYMENT IN DOMESTIC DEBT SERVICE Q3, 2020 & Q2, 2020



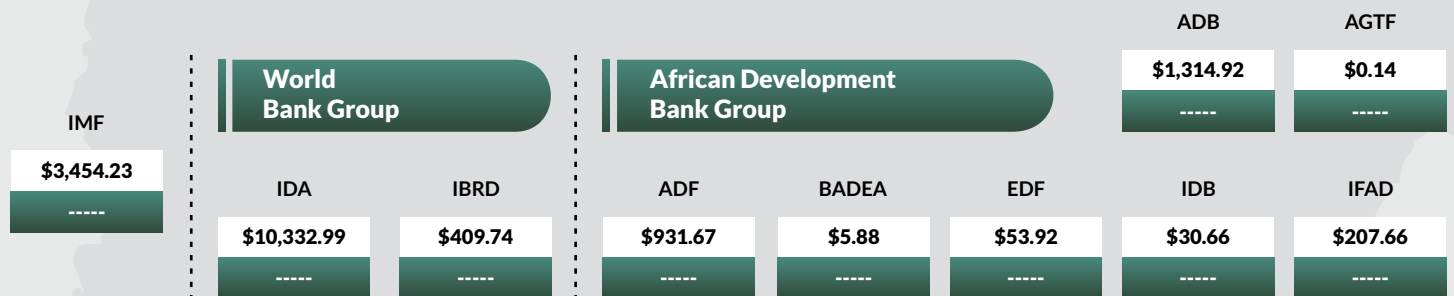


NIGERIA'S EXTERNAL DEBT STOCK AS AT SEPTEMBER 30, 2020

('million)



MULTILATERAL



Sub-Total

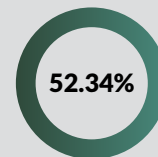


\$16,741.82



SUB - TOTAL

Percentage of Total



52.34%



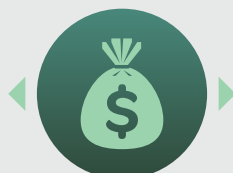
BILATERAL



Sub-Total

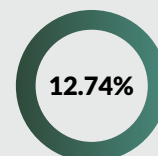


\$4,075.00



SUB - TOTAL

Percentage of Total



12.74%



('million)



COMMERCIAL

EUROBONDS

\$10,868.35

DIASPORA BOND

\$300.00

Sub-Total

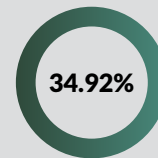


\$11,168.35



SUB - TOTAL

Percentage of Total



GRAND TOTAL



\$31,985.17

Percentage of Total



NIGERIAN DOMESTIC AND FOREIGN DEBT - Q3 2020

ACTUAL EXTERNAL DEBT SERVICE PAYMENTS JULY - SEPTEMBER, 2020 IN THOUSANDS OF USD



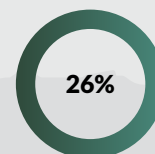
ACTUAL EXTERNAL DEBT SERVICE PAYMENTS JULY - SEPTEMBER, 2020

Total



\$129,519.76

Percentage of Total



MULTILATERAL

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$76,382.61	\$30,202.94	\$22,561.93	\$141.55	\$30.94	\$0.00	\$0.00	\$(568.10)	\$767.89	\$0.00

IBRD

Total



\$0.00

Percentage of Total

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

A.D.B

Total



\$21,329.79

Percentage of Total

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$10,135.50	\$11,037.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$156.67	\$0.00

IFAD

Total



\$2,382.47

Percentage of Total

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$1,725.96	\$656.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NIGERIAN DOMESTIC AND FOREIGN DEBT - Q3 2020

ACTUAL EXTERNAL DEBT SERVICE PAYMENTS JULY - SEPTEMBER, 2020 IN THOUSANDS OF USD



A.D.F

Total  **\$9,051.88** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$4,789.23	\$3,790.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$471.83	\$0.00

AGTF

Total  **\$49.47** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.51	\$0.00	\$0.00	\$0.00	\$48.96	\$0.00

IDA

Total  **\$95,567.28** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$58,727.73	\$14,583.24	\$22,561.93	\$141.55	\$30.43	\$0.00	\$0.00	\$(568.03)	\$90.44	\$0.00

EDF

Total  **\$1,109.55** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$1,004.19	\$105.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NIGERIAN DOMESTIC AND FOREIGN DEBT - Q3 2020

ACTUAL EXTERNAL DEBT SERVICE PAYMENTS JULY - SEPTEMBER, 2020 IN THOUSANDS OF USD



BADEA

Total  **\$29.34** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$29.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$(0.07)	\$0.00	\$0.00

IDB

Total  **\$0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Total  **\$114,596.67** | Percentage of Total **23%**

BILATERAL

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$67,196.89	\$45,512.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,887.53	\$0.00

EXIM BANK OF CHINA

Total  **\$100,860.64** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$57,673.08	\$41,352.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,835.26	\$0.00



NIGERIA COMMUNICATION SATELLITE

Total  **0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NIGERIA NATIONAL PUBLIC SECURITY COMM. SYS. PROJECT

Total  **\$19,488.43** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$15,365.38	\$4,123.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NIGERIA RAILWAY MODERNISATION PROJECT (IDU KADUNA SECTION)

Total  **\$24,391.03** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$19,230.77	\$5,160.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NIGERIA RAILWAY MODERNISATION PROJECT (LAGOS - IBADAN SECTION)

Total  **\$11,365.47** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$10,707.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$658.37	0.00



NIGERIA ABUJA LIGHT RAIL PROJECT

Total  **\$25,373.93** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$19,230.77	\$6,143.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NIGERIA ICT INFRASTRUCTURE BACKBONE PROJECT

Total  **\$5,123.93** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$3,846.15	\$1,277.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NIGERIA FOUR AIRPORT TERMINALS EXPANSION PROJECT

Total  **\$5,863.21** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$5,817.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.71	\$0.00

NIGERIAN ZUNGERU HYDROELECTRIC PROJECT

Total  **\$7,632.16** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$7,082.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$549.48	\$0.00



NIGERIAN REHABILITATION AND UPGRADING OF ABUJA-KEFFI-MAKURDI ROAD PROJECT

Total  **\$1,622.48** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$1,040.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$581.70	\$0.00

EXIM BANK OF INDIA

Total  **\$412.22** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$359.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$52.27	\$0.00

AGENCE FRANCAISE DE DEVELOPEMENT

Total  **\$0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

JICA

Total  **\$0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NIGERIAN DOMESTIC AND FOREIGN DEBT - Q3 2020

ACTUAL EXTERNAL DEBT SERVICE PAYMENTS JULY - SEPTEMBER, 2020 IN THOUSANDS OF USD




KFW

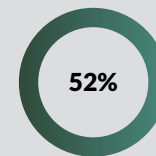
Total  **\$13,323.81** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$9,523.81	\$3,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Total


\$263,036.25


Percentage of Total



COMMERCIAL

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$263,036.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Total


\$263,036.25

Percentage of Total



EUROBONDS

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$263,036.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

5.125% EUROBOND 2018

Total  **\$0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NIGERIAN DOMESTIC AND FOREIGN DEBT - Q3 2020

ACTUAL EXTERNAL DEBT SERVICE PAYMENTS JULY - SEPTEMBER, 2020 IN THOUSANDS OF USD



6.75% EUROBOND 2021

Total  **\$16,875.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$16,875.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

6.375% EUROBOND 2023

Total  **\$15,940.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$15,940.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

7.875% EUROBOND 2032

Total  **\$59,062.50** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$59,062.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

7.625% EUROBOND 2025

Total  **\$0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NIGERIAN DOMESTIC AND FOREIGN DEBT - Q3 2020

ACTUAL EXTERNAL DEBT SERVICE PAYMENTS JULY - SEPTEMBER, 2020 IN THOUSANDS OF USD



7.625% EUROBOND 2047

Total  **\$0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

6.5% EUROBOND 2027

Total  **\$0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

9.248% EUROBOND 2049

Total  **\$34,680.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$34,680.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

7.696% EUROBOND 2038

Total  **\$48,100.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$48,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NIGERIAN DOMESTIC AND FOREIGN DEBT - Q3 2020

ACTUAL EXTERNAL DEBT SERVICE PAYMENTS JULY - SEPTEMBER, 2020 IN THOUSANDS OF USD



7.143% EUROBOND 2030

Total  **\$44,643.75** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$44,643.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

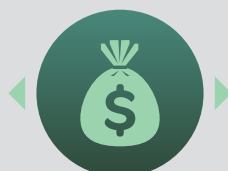
8.747% EUROBOND 2049

Total  **\$43,735.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$43,735.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Total





DIASPORA BOND

Percentage of Total



Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
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5.625% DIASPORA BOND 2022

Total  **\$0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



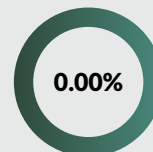
Total

\$0.00



OTHERS

Percentage of Total



Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

AGENCY FEES

Total



\$0.00

Percentage of Total

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

OIL WARRANT

Total



\$0.00

Percentage of Total

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

NIGERIAN DOMESTIC AND FOREIGN DEBT - Q3 2020

ACTUAL EXTERNAL DEBT SERVICE PAYMENTS JULY - SEPTEMBER, 2020 IN THOUSANDS OF USD



Total



\$507,152.68



TOTAL

Percentage of Total



Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest
\$143,579.50	\$338,751.44	\$22,561.93	\$141.55	\$30.94
Deferred Service	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$0.00	\$0.00	\$(568.10)	\$2,655.43	\$0.00

METHODOLOGY

Data is supplied administratively by the Debt Management Office, Nigeria and verified and validated by the National Bureau of Statistics, Nigeria.

NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT SEPTEMBER 30, 2020										Annual Percentage Increase of Nigeria's Public Debt Q3, 2020 & Q3, 2019		
Public Debt Stock - External and Domestic Debt of the FGN, States and FCT as at September 30, 2020					Public Debt Stock - External and Domestic Debt of the FGN, States and FCT as at September 30, 2019						USD	NGN
	Debt Category	Amount Outstanding (US\$'M)	Amount Outstanding (N'M)	% of Total		Debt Category	Amount Outstanding (US\$'M)	Amount Outstanding (N'M)	% of Total			
A.	Total External Debt	31,985.17	12,186,349.77	37.82%	A.	Total External Debt	26,941.50	8,271,040.50	31.55%		18.7%	47.3%
	FGN Only	31,985.17	12,186,349.77	100.00%		FGN Only	26,941.50	8,271,040.50	31.55%		18.7%	47.3%
B.	Total Domestic Debt	52,589.01	20,036,414.09	62.18%	B.	Total Domestic Debt	58,449.32	17,943,940.63	68.45%		-10.0%	11.7%
	FGN Only	41,591.16	15,846,230.77	79.09%		FGN Only	45,281.91	13,901,546.03	53.03%		-28.8%	-11.7%
	States & FCT	10,997.86	4,190,183.32	20.91%		States & FCT	13,167.41	4,042,394.60	15.42%		-75.7%	-69.9%
C.	Total Public Debt(A+B)	84,574.18	32,222,763.86	100%	C.	Total Public Debt(A+B)	85,390.82	26,214,981.13	100%		-1.0%	22.9%

Federal Government Domestic Debt Stock by Instrument as at September 30, 2020				Federal Government Domestic Debt Stock by Instrument as at September 30, 2019				Debt Instruments growth rate between Q3 2020 and Q3 2019
Instruments	Amounts in Naira	% Share of each Debt Instrument		Instruments	Amounts in Naira	% Share of each Debt Instrument		
FGN Bonds	11,652,120,657,592.00	73.53%		FGN Bonds	10,074,909,394,592.00	72.47%		15.65%
FGN Savings Bond	12,561,028,000.00	0.08%		FGN Savings Bond	10,793,404,000.00	0.08%		16.38%
FGN Sukuk	362,557,000,000.00	2.29%		FGN Sukuk	200,000,000,000.00	1.44%		81.28%
Green Bond	25,690,000,000.00	0.16%		Green Bond	25,690,000,000.00	0.18%		0.00%
Nigerian Treasury Bills	2,720,436,493,000.00	17.17%		Nigerian Treasury Bills	2,651,514,042,000.00	19.07%		2.60%
Nigerian Treasury Bonds	100,988,000,000.00	0.64%		Nigerian Treasury Bonds	125,988,000,000.00	0.91%		-19.84%
Promissory Notes	971,877,588,375.00	6.13%		Promissory Notes	812,651,186,786.00	5.85%		19.59%
TOTAL	15,846,230,766,967.00	100.00%		TOTAL	13,901,546,027,378.00	100.00		13.99%
N.B: FIGURES ARE PROVISIONAL SUBJECT TO RECONCILIATION								

Federal Government Actual Domestic Debt Service for Third Quarter, 2020					Federal Government Actual Domestic Debt Service for Second Quarter, 2020						% Change of Interest Payment in Domestic Debt Service Q3, 2020 & Q2, 2020
(Amount in Naira)					(Amount in Naira)						
Instruments	JULY	AUGUST	SEPTEMBER	Total	Instruments	April	May	June	Total		
NTBs					NTBs						
Interest	35,048,965,373.54	22,818,747,868.08	39,770,712,669.62	97,638,425,911.24	Interest	25,970,431,060.35	5,856,405,366.18	11,799,416,906.39	43,626,253,332.92		1.24
Federal Govt. Bonds					Federal Govt. Bonds						
Interest	184,537,767,445.33	78,341,725,187.17	225,648,608,143.80	488,528,100,776.30	Interest	202,191,929,521.11	31,886,342,240.96		234,078,271,762.07		1.09
Treasury Bonds					Treasury Bonds						
Interest	3,125,000,000.00	3,125,000,000.00	3,125,000,000.00	9,375,000,000.00	Interest						
Principal					Principal			25,000,000,000.00	25,000,000,000.00		
FGNSB					FGNSB						
Interest	130,521,291.75	116,512,838.13	118,614,843.86	365,648,973.73	Interest	162,049,612.61	131,339,036.76	131,907,561.70	425,296,211.07		(0.14)
FGN Sukuk					FGN Sukuk						
Rentals					Rentals						
Interest			8,280,000,000.00	8,280,000,000.00	Interest			7,871,971,382.59	7,871,971,382.59		0.05
TOTAL INTEREST	222,842,254,110.62	104,401,985,893.38	276,942,935,657.28	604,187,175,661.27	FGN Green Bond						
					Interest			1,808,423,210.29	1,808,423,210.29		
					TOTAL INTEREST	228,324,410,194.07	37,874,086,643.90	46,611,719,060.97	312,810,215,898.94		93.1%
NOTE: (I) TOTAL DOMESTIC DEBT SERVICE ARE PROVISIONAL SUBJECT TO RECONCILIATION AND SIGN-OFF WITH THE CBN & OAGF											

Nigeria's External Debt Stock as at September 30, 2020		
in Millions of USD		
Category	Outstanding Debt	Percentage of Total
MULTILATERAL		
International Monetary Fund	3,454.23	
World Bank Group		
International Development Association	10,332.99	
Int'l Bank for Reconstruction and Devpt.	409.74	
African Development Bank Group		
African Development Bank	1,314.92	
Africa Growing Together Fund	0.14	
African Development Fund	931.67	
Arab Bank for Economic Development in Africa	5.88	
European Development Fund	53.92	
Islamic Development Bank	30.66	
Int'l Fund For Agricultural Development	207.66	
SUB-TOTAL	16,741.82	52.34%
BILATERAL		
China (Exim Bank of China)	3,264.16	
France (Agence Francaise Development)	502.38	
Japan (Japan International Cooperation Agency)	78.20	
India (Exim Bank of India)	37.00	
Germany (Kreditanstalt Fur Wiederaufbua)	193.26	
SUB-TOTAL	4,075.00	12.74%
COMMERCIAL		
Eurobonds	10,868.35	
Diaspora Bond	300.00	
SUB-TOTAL	11,168.35	34.92%
GRAND TOTAL	31,985.17	100.00%

ACTUAL EXTERNAL DEBT SERVICE PAYMENTS JULY - SEPTEMBER, 2020

IN THOUSANDS OF USD

CATEGORY	Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service	Penalty Interest	Waiver/ Credit	Commitment Charges	Other Charges	Total	Percentage of Total
MULTILATERAL	76,382.61	30,202.94	22,561.93	141.55	30.94	0.00	0.00	(568.10)	767.89	0.00	129,519.76	26%
Int'l Bank for Reconstruction and Devpt.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
African Development Bank	10,135.50	11,037.62	0.00	0.00	0.00	0.00	0.00	0.00	156.67	0.00	21,329.79	
Int'l Fund For Agricultural Development	1,725.96	656.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,382.47	
African Development Fund	4,789.23	3,790.82	0.00	0.00	0.00	0.00	0.00	0.00	471.83	0.00	9,051.88	
Africa Growing Together Fund	0.00	0.00	0.00	0.00	0.51	0.00	0.00	0.00	48.96	0.00	49.47	
International Development Association	58,727.73	14,583.24	22,561.93	141.55	30.43	0.00	0.00	(568.03)	90.44	0.00	95,567.28	
European Development Fund	1,004.19	105.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,109.55	
Arab Bank for Economic Development in Africa	0.00	29.41	0.00	0.00	0.00	0.00	0.00	(0.07)	0.00	0.00	29.34	
Islamic Development Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
BILATERAL	67,196.89	45,512.25	0.00	0.00	0.00	0.00	0.00	0.00	1,887.53	0.00	114,596.67	23%
EXIM BANK OF CHINA	57,673.08	41,352.30	0.00	0.00	0.00	0.00	0.00	0.00	1,835.26	0.00	100,860.64	
Nigeria Communication Sattelite	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Nigeria National Public Security Comm. Sys. Project	15,365.38	4,123.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,488.43	
Nigeria Railway Modernisation Project (Idu-Kaduna)	19,230.77	5,160.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,391.03	
Nigeria Railway Modernisation Project (Lagos-Ibadan)	0.00	10,707.10	0.00	0.00	0.00	0.00	0.00	0.00	658.37	0.00	11,365.47	
Nigeria Abuja Light Rail Project	19,230.77	6,143.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,373.93	
Nigeria ICT Infrastructure Backbone Project	3,846.15	1,277.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,123.93	
Nigeria Four Airport Terminals Expansion Proj	0.00	5,817.50	0.00	0.00	0.00	0.00	0.00	0.00	45.71	0.00	5,863.21	
Nigerian Zungeru Hydroelectric Project	0.00	7,082.68	0.00	0.00	0.00	0.00	0.00	0.00	549.48	0.00	7,632.16	
Nigerian Rehabilitation and Upgrading of Abuja-Keffi-Makurdi Road Project	0.00	1,040.78	0.00	0.00	0.00	0.00	0.00	0.00	581.70	0.00	1,622.48	
Exim Bank of India	0.00	359.95	0.00	0.00	0.00	0.00	0.00	0.00	52.27	0.00	412.22	
Agence Francaise De Developpement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Japan International Cooperation Agency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Kreditanstalt Fur Wiederaufbau	9,523.81	3,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,323.81	
COMMERCIAL	0.00	263,036.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	263,036.25	52%
Eurobond	0.00	263,036.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	263,036.25	
5.125% Eurobond 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6.75% Eurobond 2021	0.00	16,875.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,875.00	
6.375% Eurobond 2023	0.00	15,940.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,940.00	
7.875% Eurobond 2032	0.00	59,062.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,062.50	
7.625% Eurobond 2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7.625% Eurobond 2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6.5% Eurobond 2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9.248% Eurobond 2049	0.00	34,680.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,680.00	
7.696% Eurobond 2038	0.00	48,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,100.00	
7.143% Eurobond 2030	0.00	44,643.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,643.75	
8.747% Eurobond 2049	0.00	43,735.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,735.00	
Diaspora Bond												
5.625% Eurobond 2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
Agency Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Oil Warrant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	143,579.50	338,751.44	22,561.93	141.55	30.94	0.00	0.00	(568.10)	2,655.43	0.00	507,152.68	

ACKNOWLEDGEMENTS/CONTACTS

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Contact Us

 @nigerianstat

 NBSNigeria

 www.nigerianstat.gov.ng

 **Head Office Address**
Plot 762, Independence Avenue, Central
Business District, FCT, Abuja Nigeria.

 +234 803 386 5388

 feedback@nigerianstat.gov.ng