



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(NOVEMBER 2020)

Report Date: December 2020

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Average price per litre paid by consumers for National Household Kerosene increased by 0.13% month-on-month and by 11.29% year-on-year to N353.38 in November 2020 from N352.93 in October 2020.

States with the highest average price per litre of kerosene were Ebonyi (N433.33), Benue (N429.17) and Taraba (N411.52).

States with the lowest average price per litre of kerosene were Bayelsa (N212.96), Rivers (N283.33) and Niger (N316.67).

Similarly, average price per gallon paid by consumers for National Household Kerosene decreased by -1.18% month-on-month and increased by 0.67% year-on-year to N1,218.50 in November 2020 from N1,233.00 in October 2020.

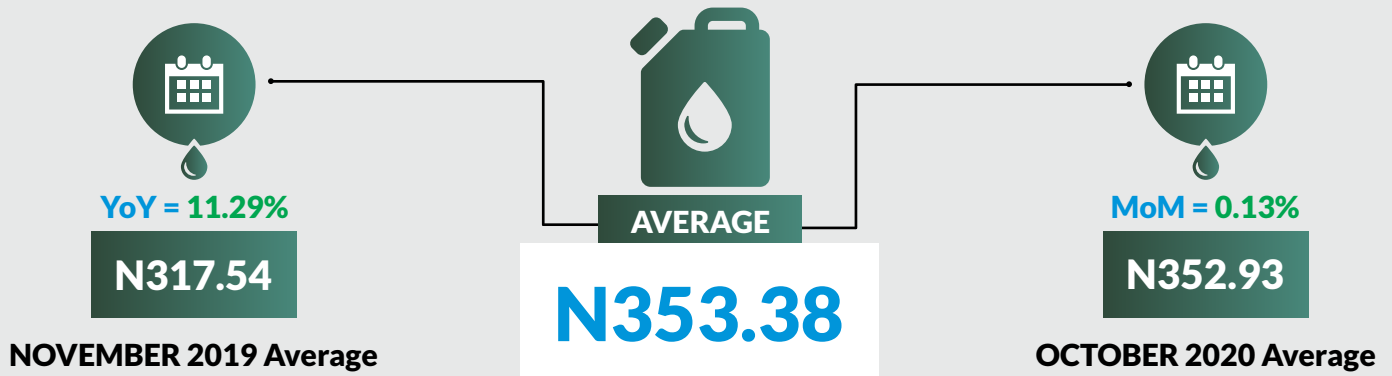
States with the highest average price per gallon of kerosene were Kebbi (N1,377.78), Enugu (N1,363.46) and Nasarawa (N1,328.33).

States with the lowest average price per gallon of kerosene were Osun (N970.45), Delta (N986.43) and Anambra (N1,071.00).

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - NOVEMBER 2020



Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN NOVEMBER 2020



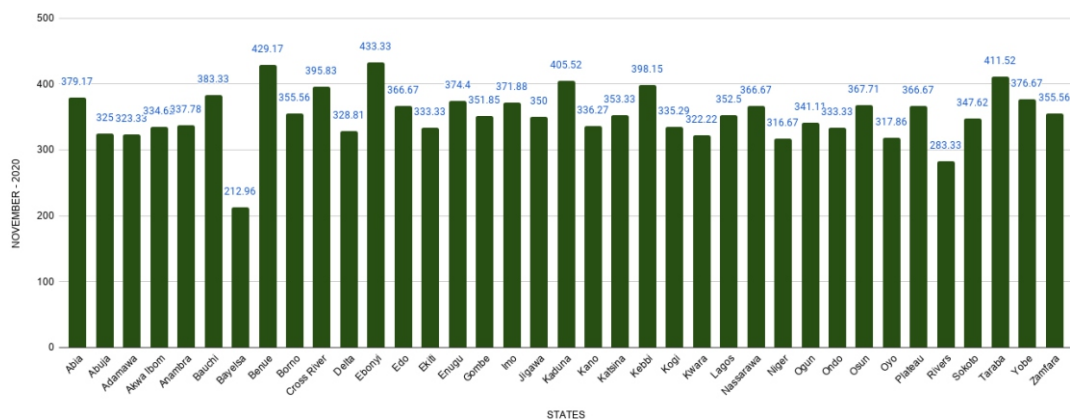
	Nov-20	YoY %	MoM %
EBONYI	433.33	34.52	2.25
BENUE	429.17	28.11	4.67
TARABA	411.52	26.33	-5.94

STATES WITH THE LOWEST AVERAGE PRICES IN NOVEMBER 2020



	Nov-20	YoY %	MoM %
BAYELSA	212.96	-35.37	-7.79
RIVERS	283.33	-7.45	-0.65
NIGER	316.67	8.57	-9.79

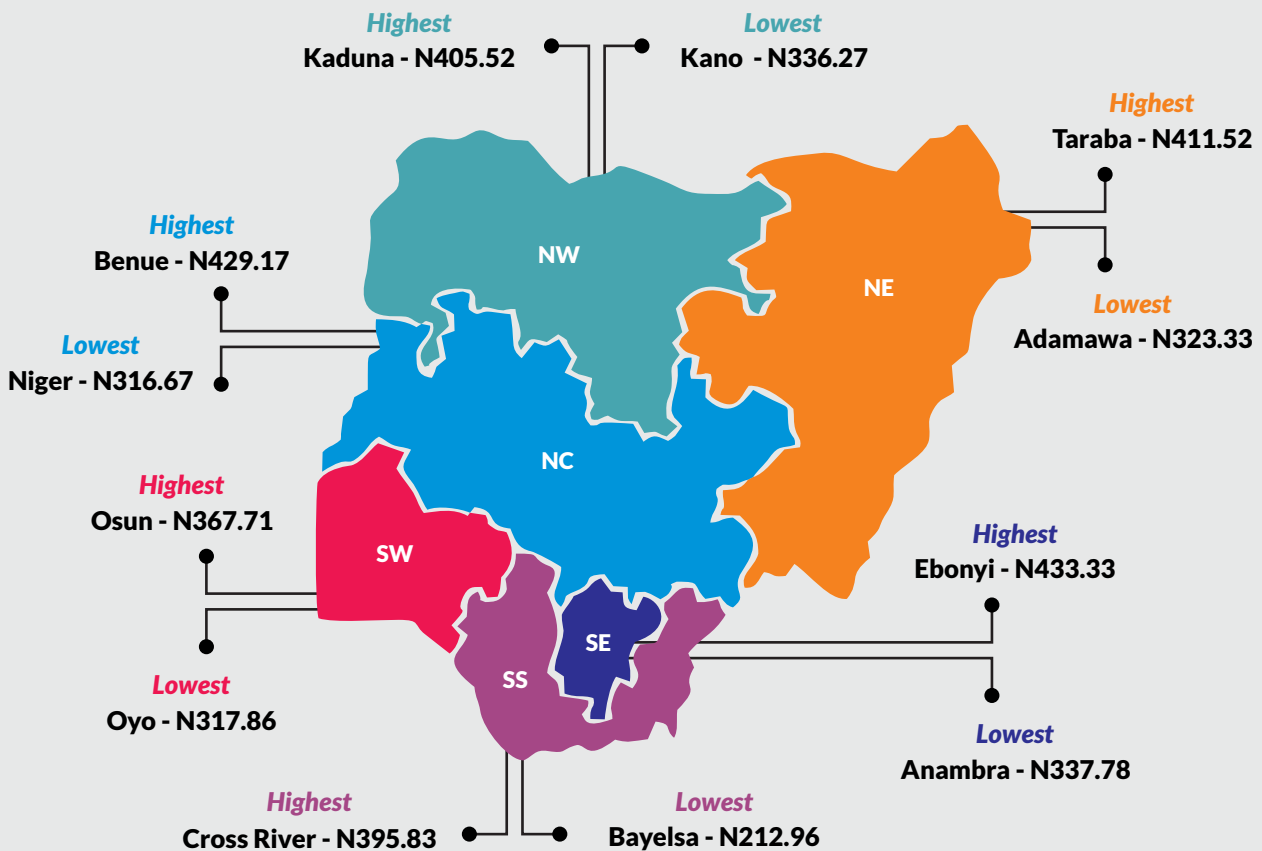
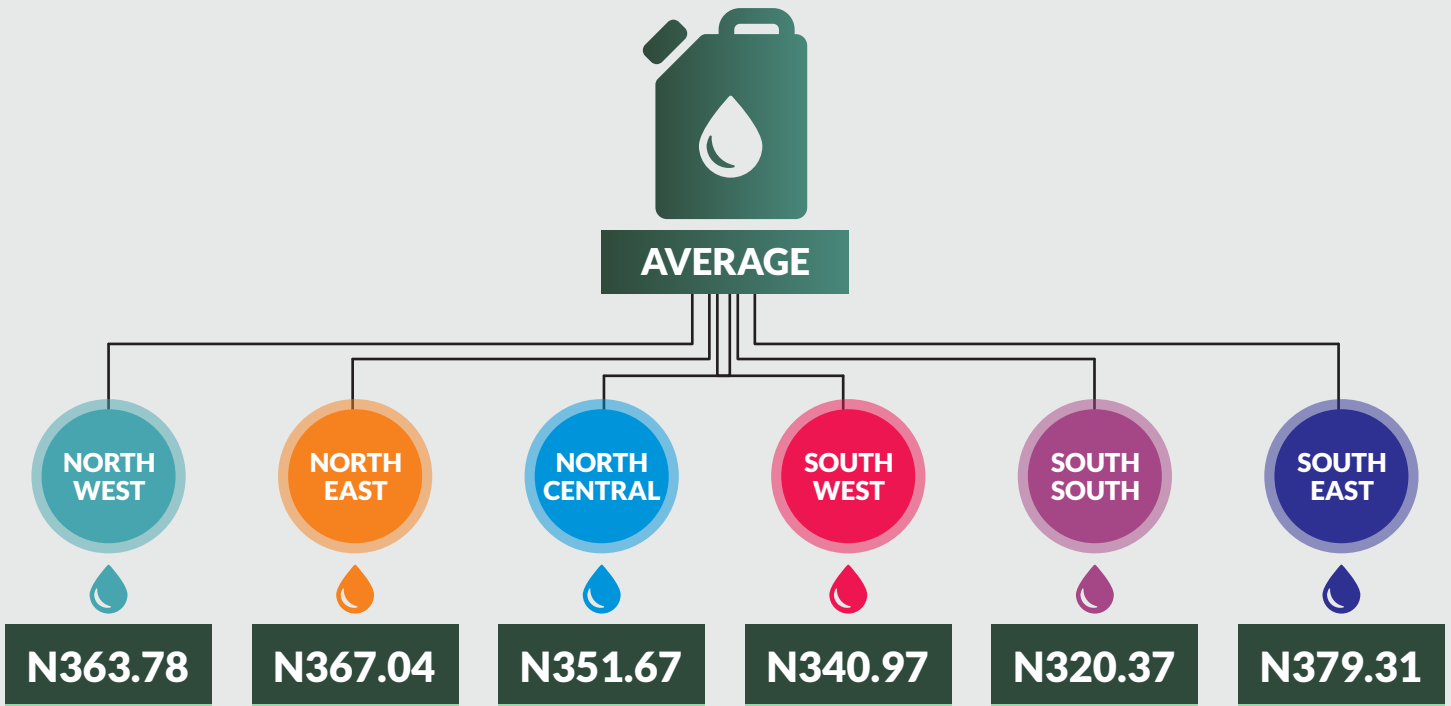
AVERAGE KEROSENE PRICES PER LITRE ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - NOVEMBER 2020



Average Kerosene Prices per litre Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- NOVEMBER 2020

12 Months Average Prices per Litre



December 2019	
Average	320.59
YoY	10.27
MoM	0.96

January 2020	
Average	323.66
YoY	5.68
MoM	0.96

February 2020	
Average	326.93
YoY	7.04
MoM	1.01

March 2020	
Average	334.16
YoY	9.94
MoM	2.21

November 2019	
Average	317.54
YoY	6.44
MoM	-2.21

April 2020	
Average	342.33
YoY	8.24
MoM	2.44



AVERAGE

October 2020	
Average	352.93
YoY	8.69
MoM	1.42

November 2020	
Average	353.38
YoY	11.29
MoM	0.13

May 2020	
Average	333.39
YoY	5.53
MoM	-2.61

September 2020	
Average	347.98
YoY	9.27
MoM	0.42

August 2020	
Average	346.53
YoY	7.41
MoM	3.28

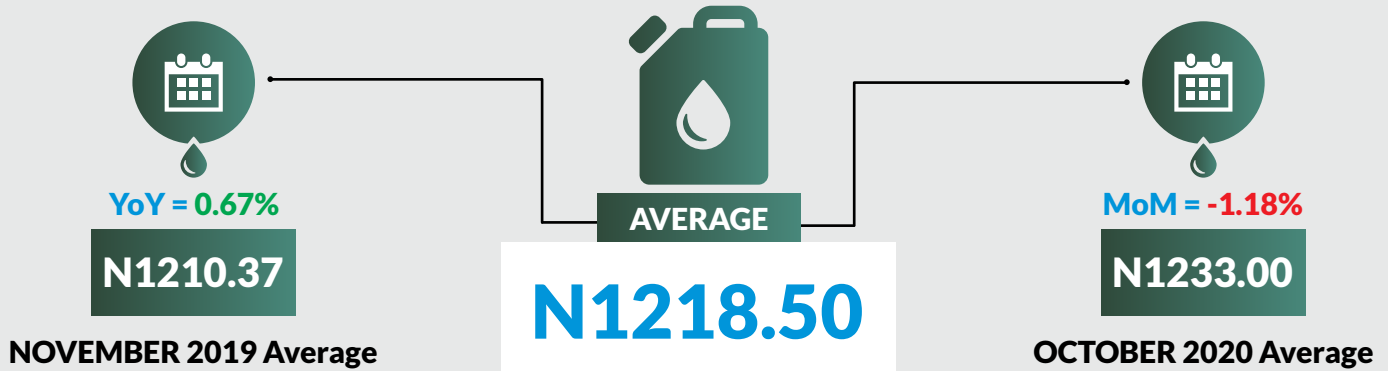
July 2020	
Average	335.54
YoY	6.17
MoM	0.44

June 2020	
Average	334.08
YoY	5.58
MoM	0.21

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - NOVEMBER 2020



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN NOVEMBER 2020



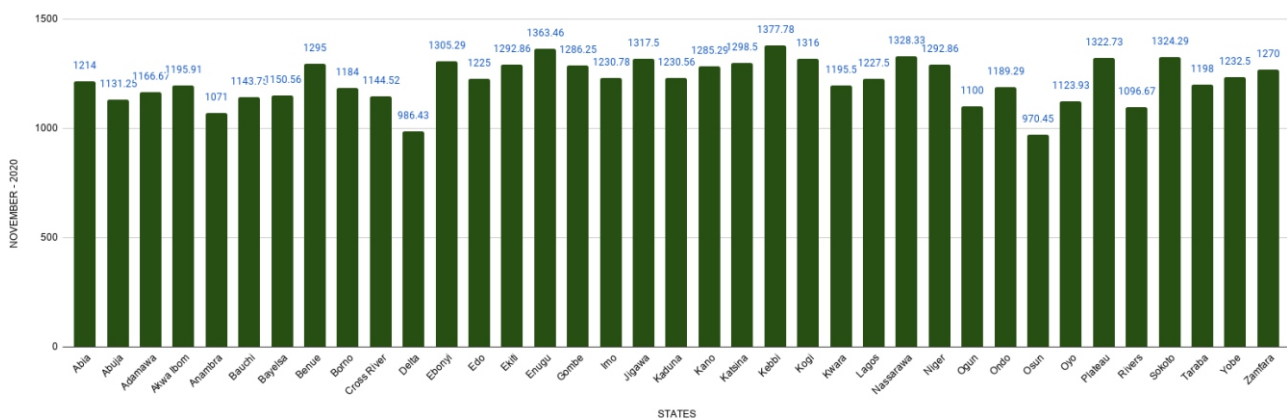
	Nov-20	YoY %	MoM %
KEBBI	1377.78	9.82	2.06
ENUGU	1363.46	11.04	0.30
NASSARAWA	1328.33	9.03	2.92

STATES WITH THE LOWEST AVERAGE PRICES IN NOVEMBER 2020



	Nov-20	YoY %	MoM %
OSUN	970.45	-18.61	-3.48
DELTA	986.43	-12.49	0.79
ANAMBRA	1071.00	-6.69	-5.37

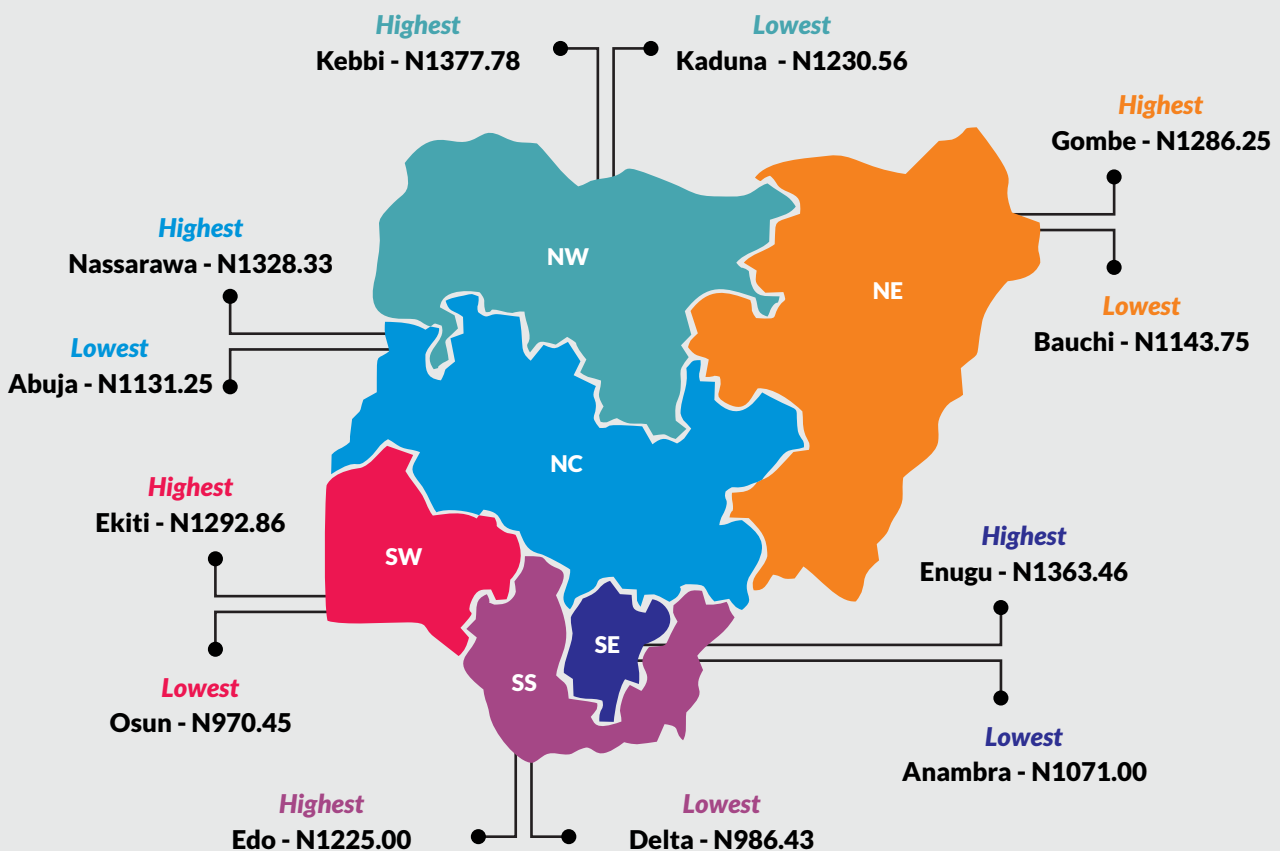
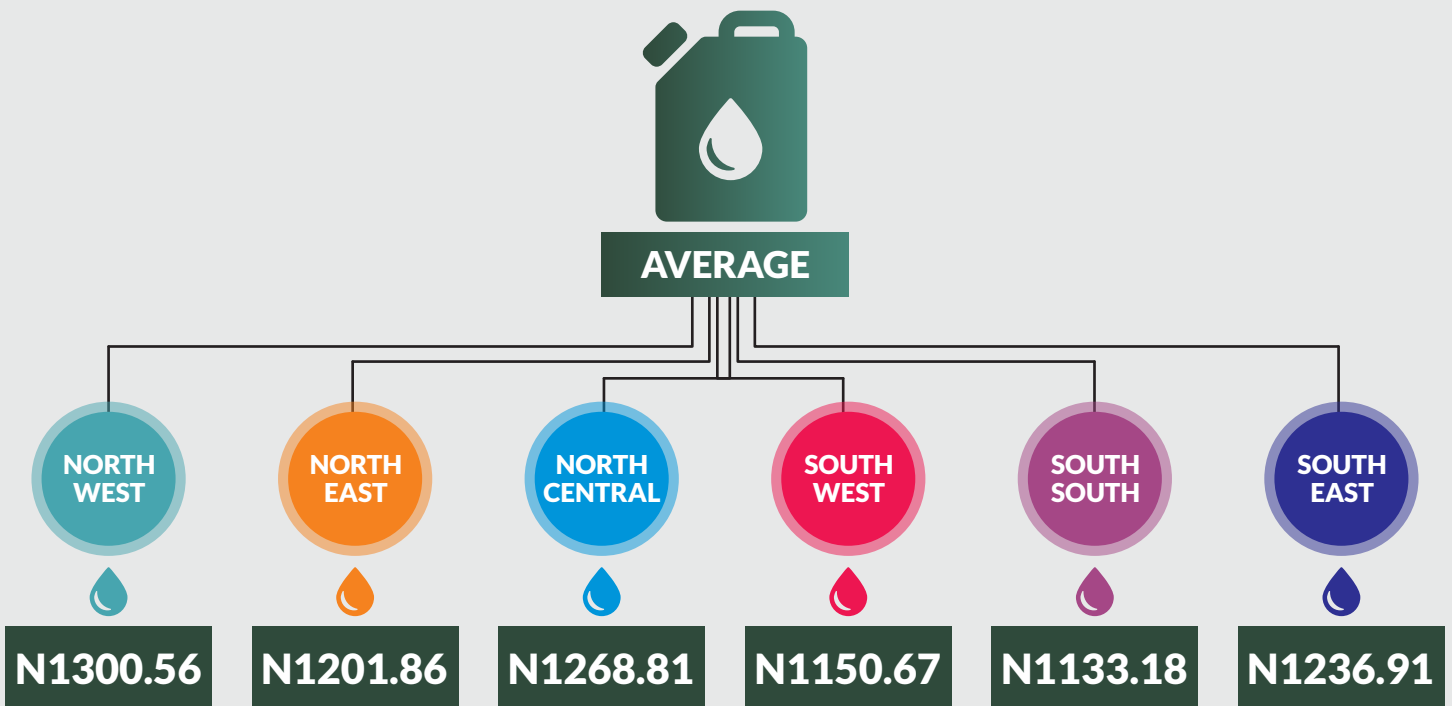
AVERAGE KEROSENE PRICES PER GALLON ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - NOVEMBER 2020



Average Kerosene Prices per gallon Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- NOVEMBER 2020



12 Months Average Prices per gallon

December 2019	
Average	1212.75
YoY	4.87
MoM	0.20

January 2020	
Average	1218.09
YoY	2.55
MoM	0.44

February 2020	
Average	1223.50
YoY	1.14
MoM	0.44

March 2020	
Average	1215.25
YoY	2.05
MoM	-0.67

November 2019	
Average	1210.37
YoY	5.69
MoM	0.04

April 2020	
Average	1204.33
YoY	-0.63
MoM	-0.90



AVERAGE

October 2020	
Average	1233.00
YoY	1.91
MoM	0.27

October 2020	
Average	1218.50
YoY	0.67
MoM	-1.18

May 2020	
Average	1207.37
YoY	-0.26
MoM	0.25

September 2020	
Average	1229.66
YoY	1.02
MoM	0.92

August 2020	
Average	1218.48
YoY	0.66
MoM	0.92

July 2020	
Average	1207.43
YoY	-0.31
MoM	0.45

June 2020	
Average	1202.04
YoY	-1.19
MoM	-0.44

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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