



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(NOVEMBER 2020)

Report Date: December 2020

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Average price paid by consumers for Automotive Gas Oil (diesel) increased by 1.79% month-on-month and decreased by -0.59% year-on-year to N223.74 in November 2020 from N219.80 in October 2020.

States with the highest average price of diesel were Benue (N263.33), Kebbi (N258.57) and Taraba (N251.67).

States with the lowest average price of diesel were Kwara (N182.50), Osun (N192.67) and Nassarawa (N196.33).

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - NOVEMBER 2020

Average Diesel Prices Across States



YoY = **-0.59%**

N225.08

NOVEMBER 2019 Average



AVERAGE

N223.74



MoM = **1.79%**

N219.80

OCTOBER 2020 Average

STATES WITH THE HIGHEST AVERAGE PRICES IN NOVEMBER 2020



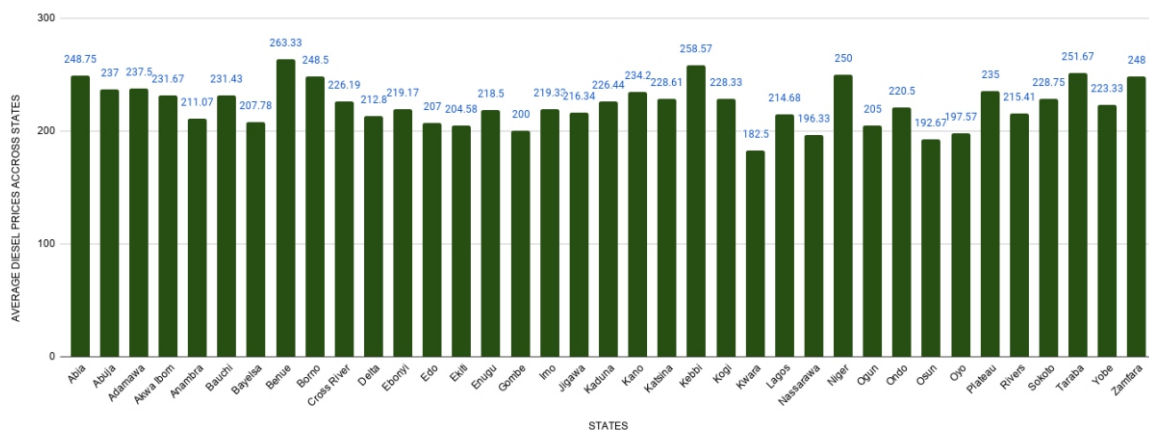
STATES WITH THE LOWEST AVERAGE PRICES IN NOVEMBER 2020



	Nov-20	YoY %	MoM %
BENUE	263.33	1.77	9.49
KEBBI	258.57	13.66	4.62
TARABA	251.67	12.33	5.25

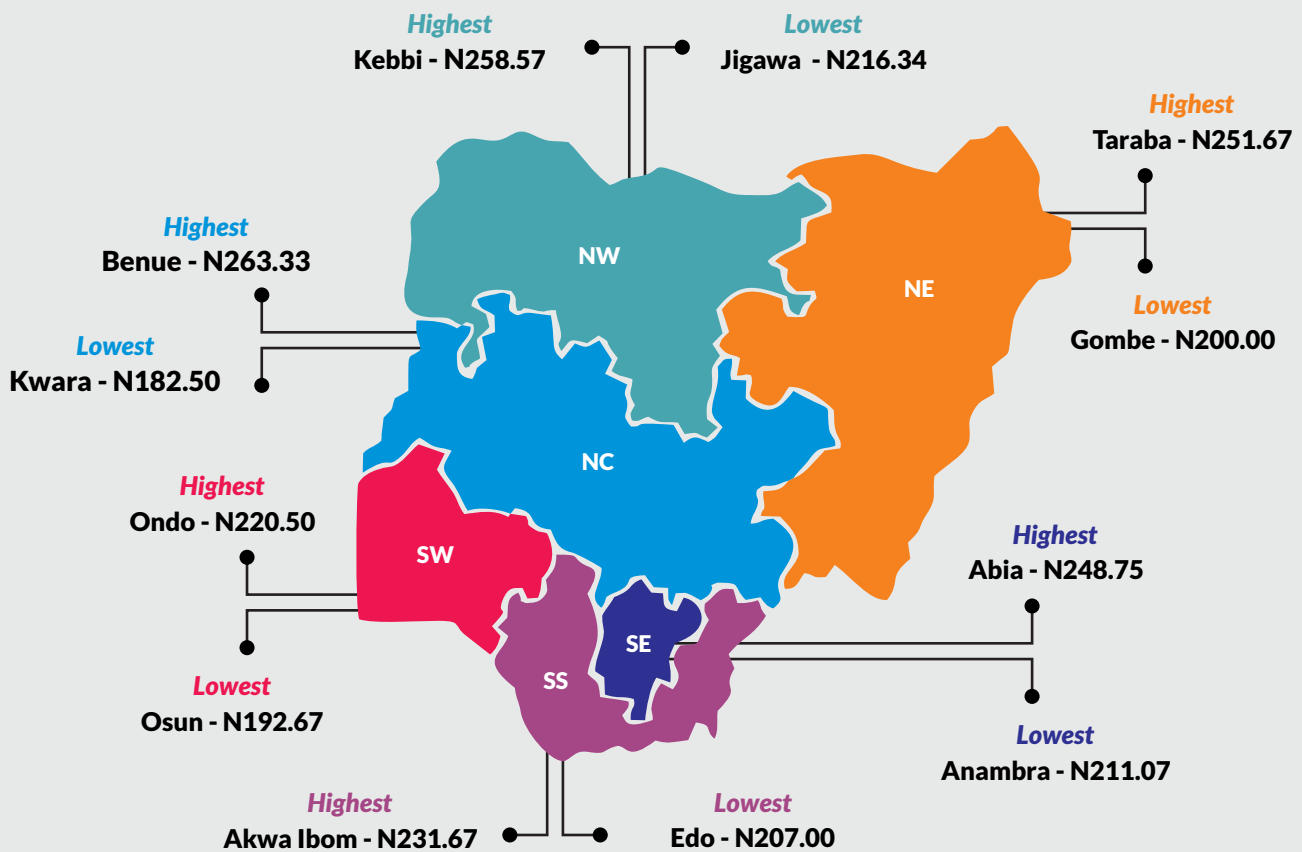
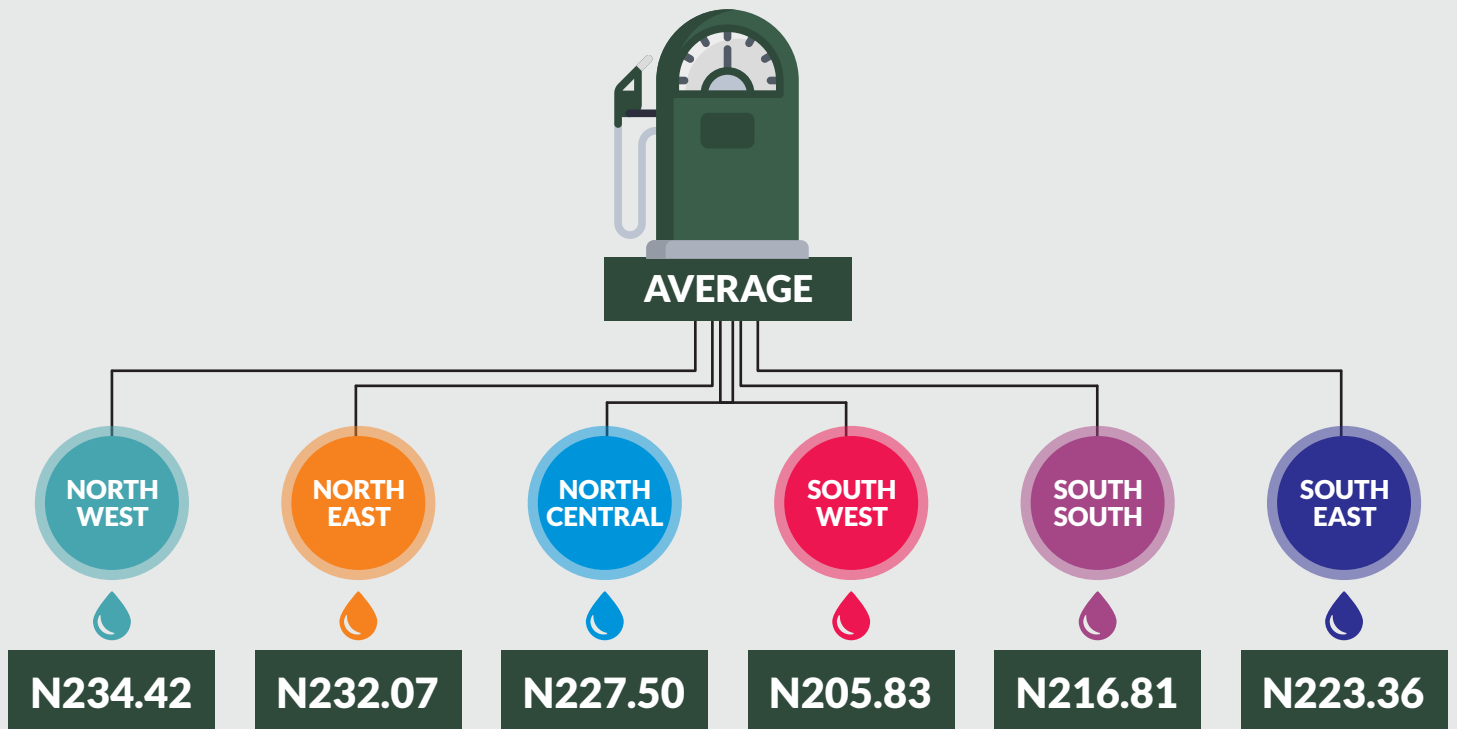
	Nov-20	YoY %	MoM %
KWARA	182.50	-24.48	5.34
OSUN	192.67	-12.99	-8.49
NASSARAWA	196.33	-8.32	-6.19

AVERAGE DIESEL PRICES ACROSS STATES



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - NOVEMBER 2020

Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - NOVEMBER 2020

Average Diesel Prices Across States



December 2019	
Average	229.81
YoY	3.72
MoM	2.10

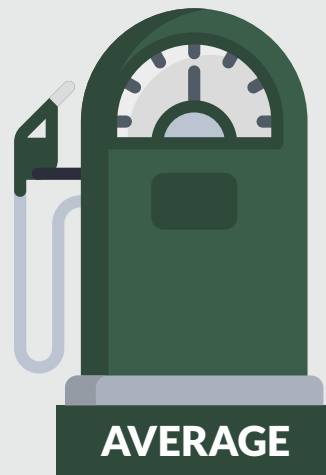
January 2020	
Average	229.78
YoY	2.09
MoM	-0.01

February 2020	
Average	226.25
YoY	0.28
MoM	-1.54

March 2020	
Average	226.78
YoY	-1.04
MoM	0.24

November 2019	
Average	225.08
YoY	2.52
MoM	-0.49

April 2020	
Average	224.11
YoY	-2.84
MoM	-1.18



October 2020	
Average	219.80
YoY	-2.83
MoM	0.05

November 2020	
Average	223.74
YoY	-0.59
MoM	1.79

May 2020	
Average	219.13
YoY	-3.90
MoM	-2.22

September 2020	
Average	219.68
YoY	-3.62
MoM	-0.99

August 2020	
Average	221.88
YoY	-3.14
MoM	-1.14

July 2020	
Average	224.43
YoY	-0.23
MoM	0.03

June 2020	
Average	224.37
YoY	-0.14
MoM	2.39

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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