



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(OCTOBER 2020)

Report Date: November 2020

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Average price per litre paid by consumers for National Household Kerosene increased by 1.42% month-on-month and by 8.69% year-on-year to N352.93 in October 2020 from N347.98 in September 2020.

States with the highest average price per litre of kerosene were Taraba (N437.50), Ebonyi (N423.81) and Benue (N410.00).

States with the lowest average price per litre of kerosene were Bayelsa (N230.95), Rivers (N285.19) and Oyo (N310.00).

Similarly, average price per gallon paid by consumers for National Household Kerosene increased by 0.27% month-on-month and by 1.91% year-on-year to N1,233.00 in October 2020 from N1,229.66 in September 2020.

States with the highest average price per gallon of kerosene were Katsina (N1,369.23), Jigawa (N1,360.71) and Enugu (N1,359.44).

States with the lowest average price per gallon of kerosene were Delta (N978.71), Osun (N1,005.42) and Ogun (N1,078.75).

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - OCTOBER 2020



Average Kerosene Prices per litre Across States



YoY = 8.69%

N324.72

OCTOBER 2019 Average



AVERAGE

N352.93



MoM = 1.42%

N347.98

SEPTEMBER 2020 Average

STATES WITH THE HIGHEST AVERAGE PRICES IN OCTOBER 2020



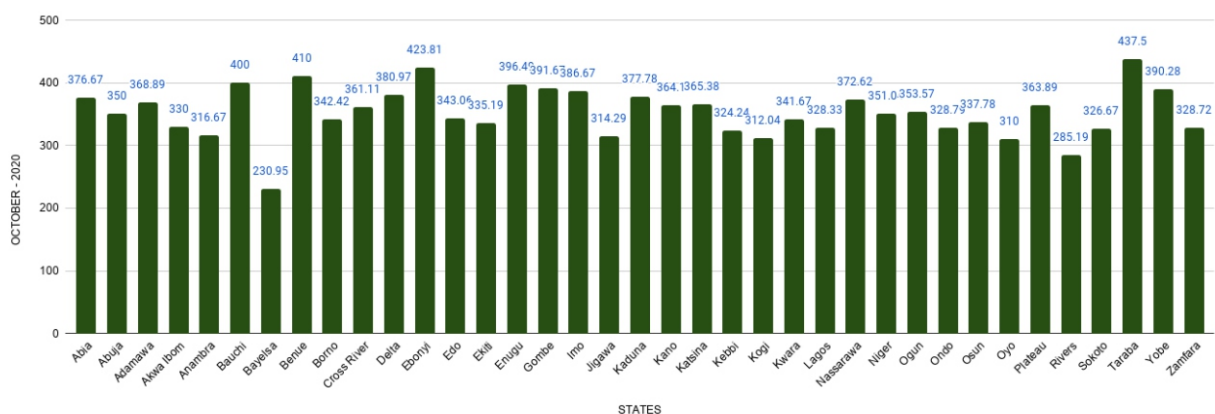
	Oct-20	YoY %	MoM %
TARABA	437.50	41.13	3.81
EBONYI	423.81	20.42	4.22
BENUE	410.00	24.87	1.79

STATES WITH THE LOWEST AVERAGE PRICES IN OCTOBER 2020



	Oct-20	YoY %	MoM %
BAYELSA	230.95	-33.12	-10.02
RIVERS	285.19	-13.42	1.55
OYO	310.00	-2.41	-0.80

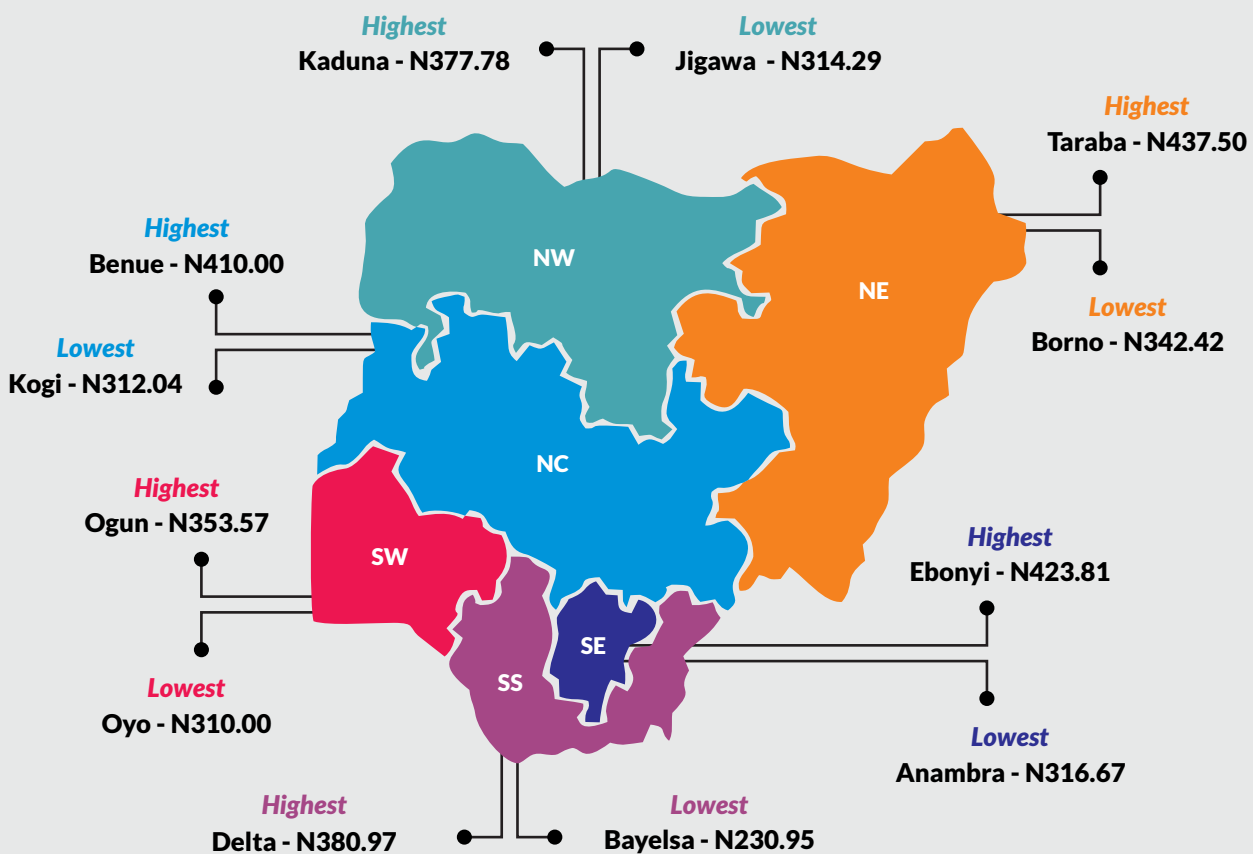
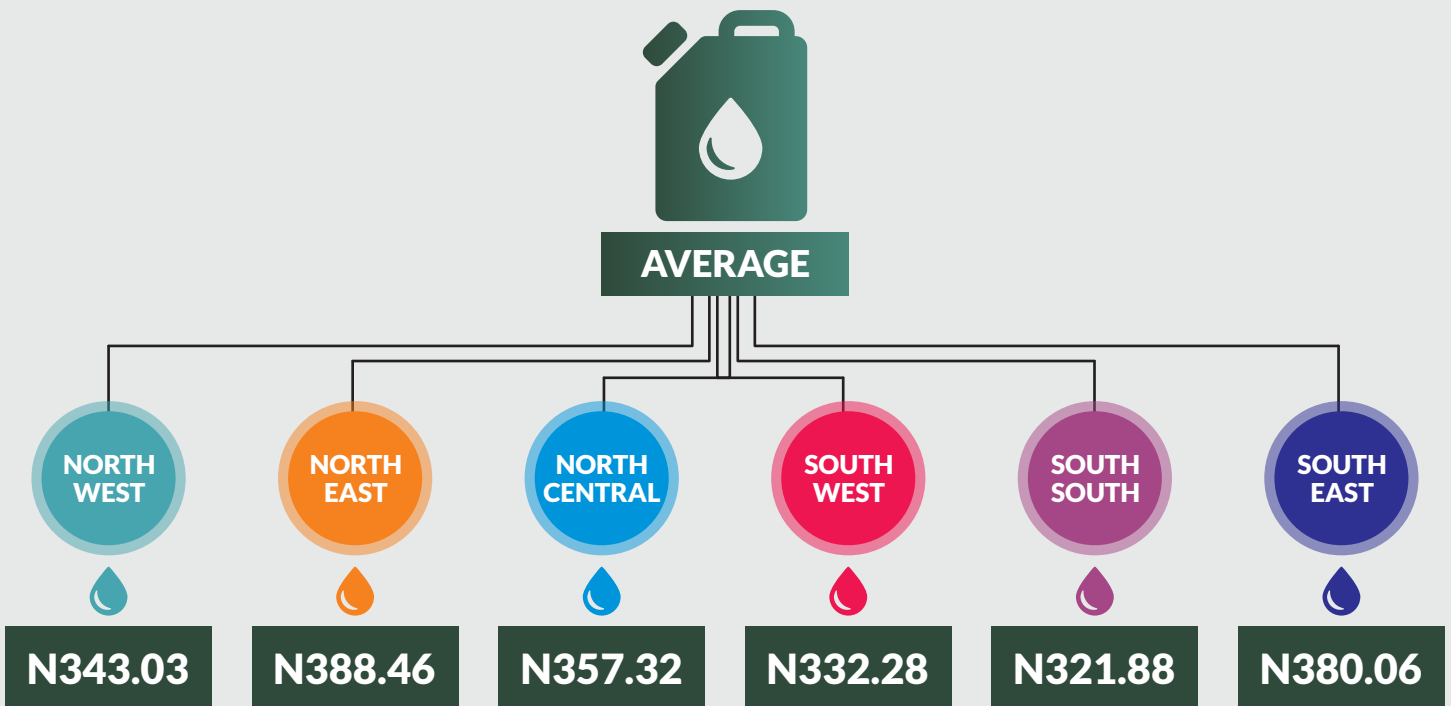
AVERAGE KEROSENE PRICES PER LITRE ACCROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - OCTOBER 2020



Average Kerosene Prices per litre Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

– OCTOBER 2020

12 Months Average Prices per Litre



November 2019	
Average	317.54
YoY	6.44
MoM	-2.21

December 2019	
Average	320.59
YoY	10.27
MoM	0.96

January 2020	
Average	323.66
YoY	5.68
MoM	0.96

February 2020	
Average	326.93
YoY	7.04
MoM	1.01

October 2019	
Average	324.72
YoY	2.90
MoM	1.97

March 2020	
Average	334.16
YoY	9.94
MoM	2.21



AVERAGE

September 2020	
Average	347.98
YoY	9.27
MoM	0.42

October 2020	
Average	352.93
YoY	8.69
MoM	1.42

April 2020	
Average	342.33
YoY	8.24
MoM	2.44

August 2020	
Average	346.53
YoY	7.41
MoM	3.28

July 2020	
Average	335.54
YoY	6.17
MoM	0.44

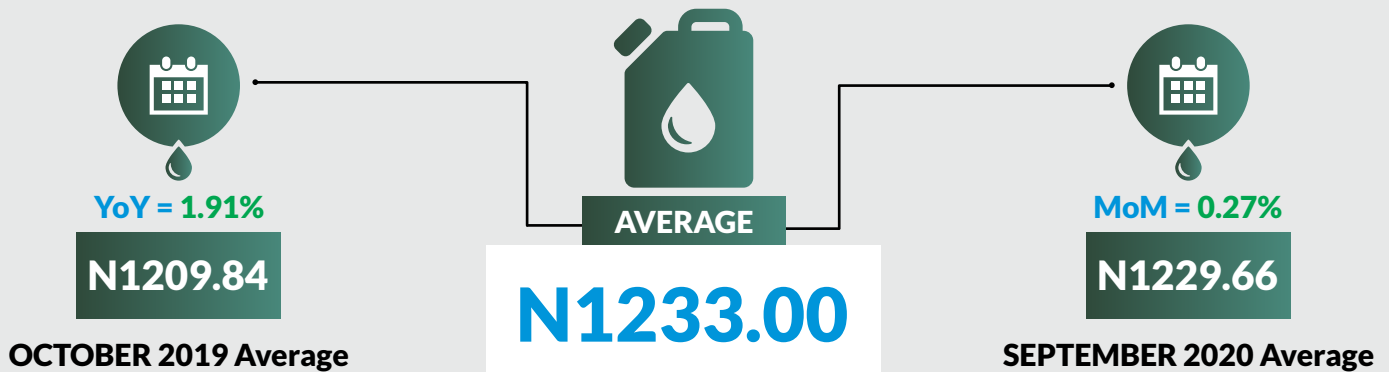
June 2020	
Average	334.08
YoY	5.58
MoM	0.21

May 2020	
Average	333.39
YoY	5.53
MoM	-2.61

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - OCTOBER 2020



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN OCTOBER 2020



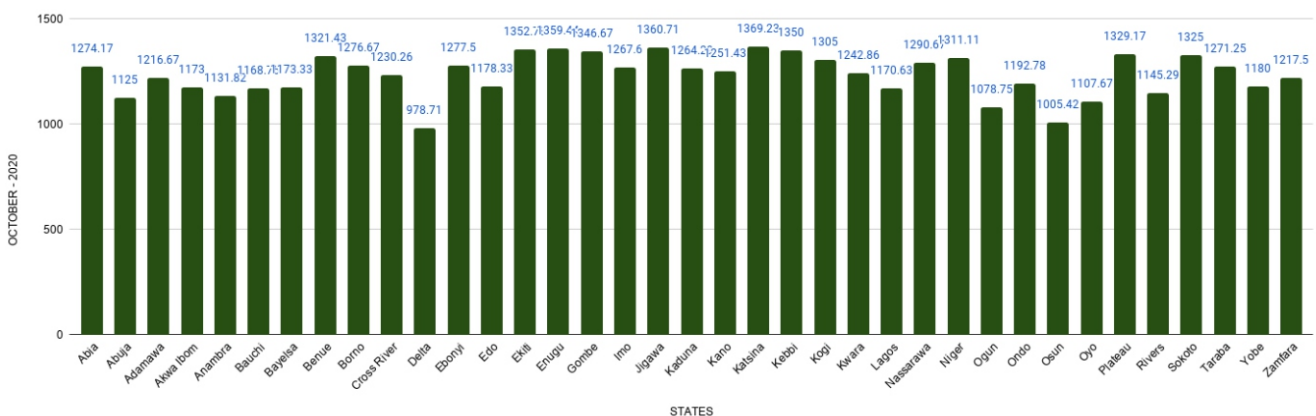
	Oct-20	YoY %	MoM %
KATSINA	1369.23	6.14	0.04
JIGAWA	1360.71	3.45	4.56
ENUGU	1359.44	19.35	4.12

STATES WITH THE LOWEST AVERAGE PRICES IN OCTOBER 2020



	Oct-20	YoY %	MoM %
DELTA	978.71	-17.77	-6.91
OSUN	1005.42	-8.56	-2.92
OGUN	1078.75	-0.61	-3.54

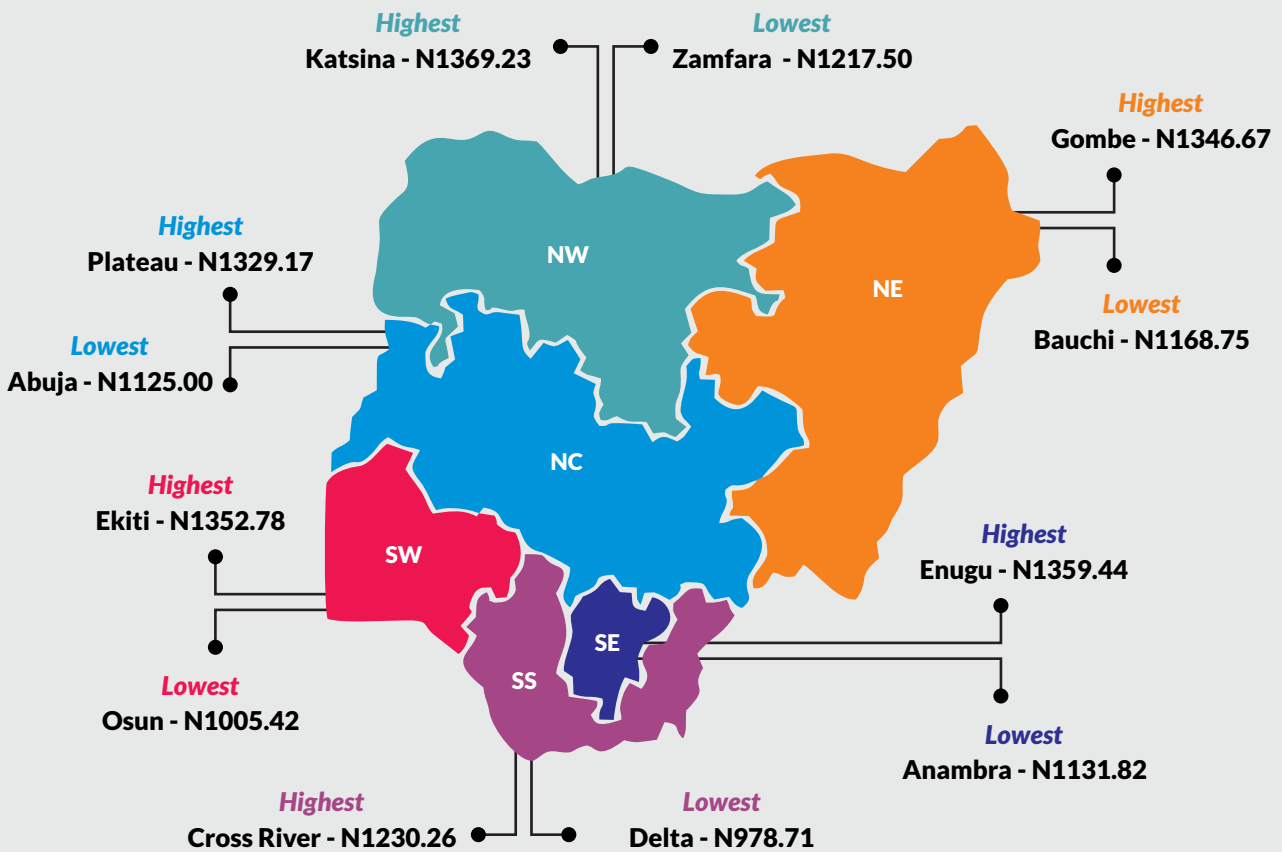
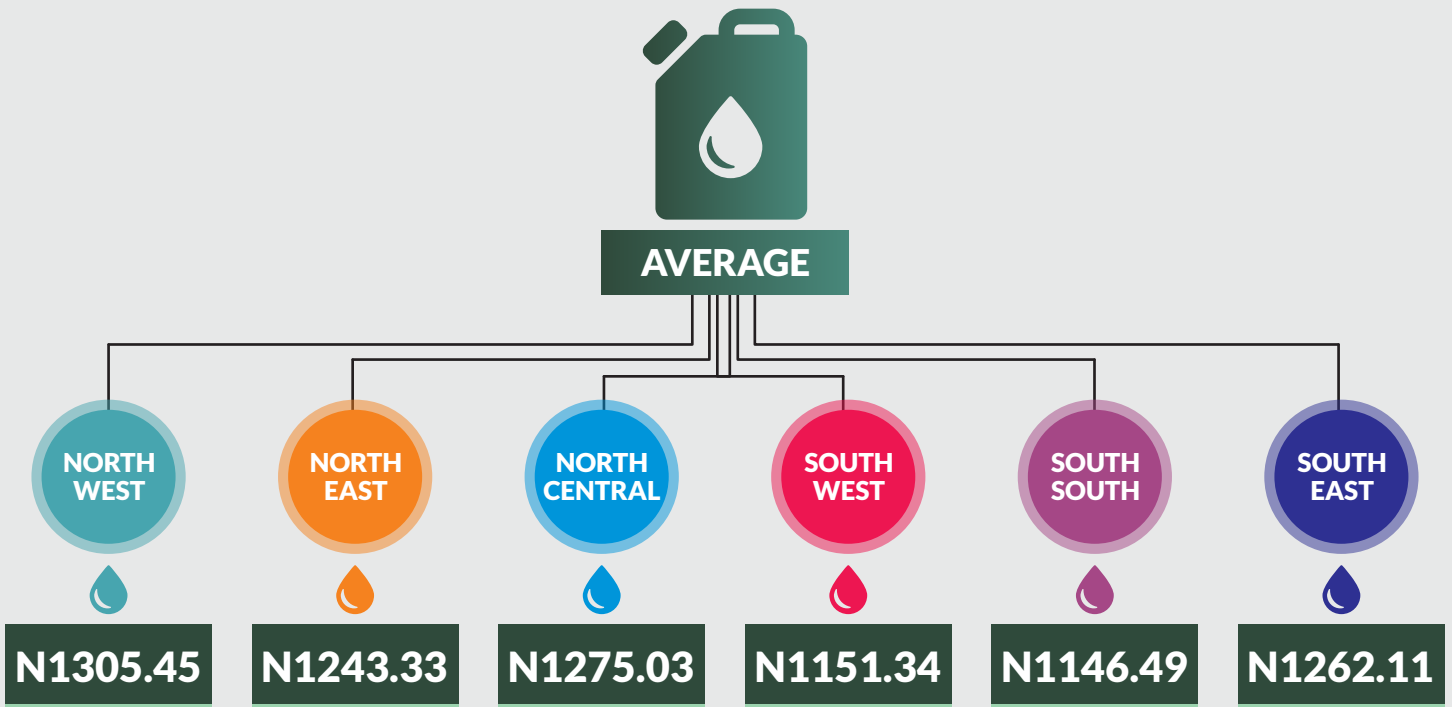
AVERAGE KEROSENE PRICES PER GALLON ACCROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - OCTOBER 2020



Average Kerosene Prices per gallon Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- OCTOBER 2020

12 Months Average Prices per gallon



November 2019	
Average	1210.37
YoY	5.69
MoM	0.04

December 2019	
Average	1212.75
YoY	4.87
MoM	0.20

January 2020	
Average	1218.09
YoY	2.55
MoM	0.44

February 2020	
Average	1223.50
YoY	1.14
MoM	0.44

October 2019	
Average	1209.84
YoY	3.15
MoM	-0.61

March 2020	
Average	1215.25
YoY	2.05
MoM	-0.67



AVERAGE

September 2020	
Average	1229.66
YoY	1.02
MoM	0.92

October 2020	
Average	1233.00
YoY	1.91
MoM	0.27

April 2020	
Average	1204.33
YoY	-0.63
MoM	-0.90

August 2020	
Average	1218.48
YoY	0.66
MoM	0.92

July 2020	
Average	1207.43
YoY	-0.31
MoM	0.45

June 2020	
Average	1202.04
YoY	-1.19
MoM	-0.44

May 2020	
Average	1207.37
YoY	-0.26
MoM	0.25

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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