



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(SEPTEMBER 2020)

Report Date: October 2020

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Average price per litre paid by consumers for National Household Kerosene increased by 0.42% month-on-month and by 9.27% year-on-year to N347.98 in September 2020 from N346.53 in August 2020.

States with the highest average price per litre of kerosene were Taraba (N421.43, Ebonyi (N406.67) and Benue (N402.78).

States with the lowest average price per litre of kerosene were Bayelsa (N256.67), Kebbi (N272.22) and Rivers (N280.83).

Similarly, average price per gallon paid by consumers for National Household Kerosene increased by 0.92% month-on-month and by 1.02% year-on-year to N1,229.66 in September 2020 from N1,218.48 in August 2020.

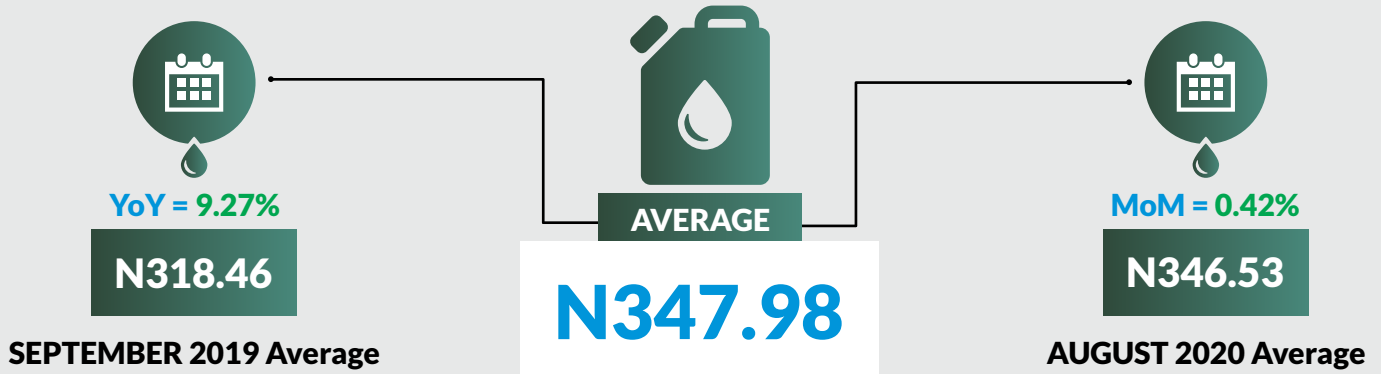
States with the highest average price per gallon of kerosene were Ekiti (N1,380.00), Kebbi (N1,369.23) and Katsina (N1,368.75).

States with the lowest average price per gallon of kerosene were Osun (N1,035.67), Delta (N1,051.36) and Rivers (N1,097.78).

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - SEPTEMBER 2020



Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN SEPTEMBER 2020



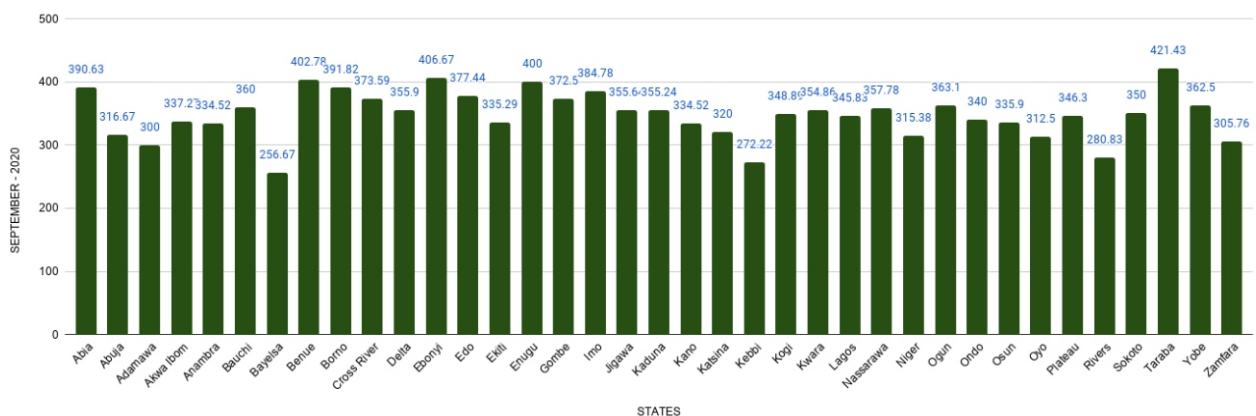
	Sept-20	YoY %	MoM %
TARABA	421.43	46.75	7.87
EBONYI	406.67	14.63	2.28
BENUE	402.78	18.61	5.99

STATES WITH THE LOWEST AVERAGE PRICES IN SEPTEMBER 2020



	Sept-20	YoY %	MoM %
BAYELSA	256.67	-23.27	-0.43
KEBBI	272.22	-12.89	-6.86
RIVERS	280.83	-6.63	-5.34

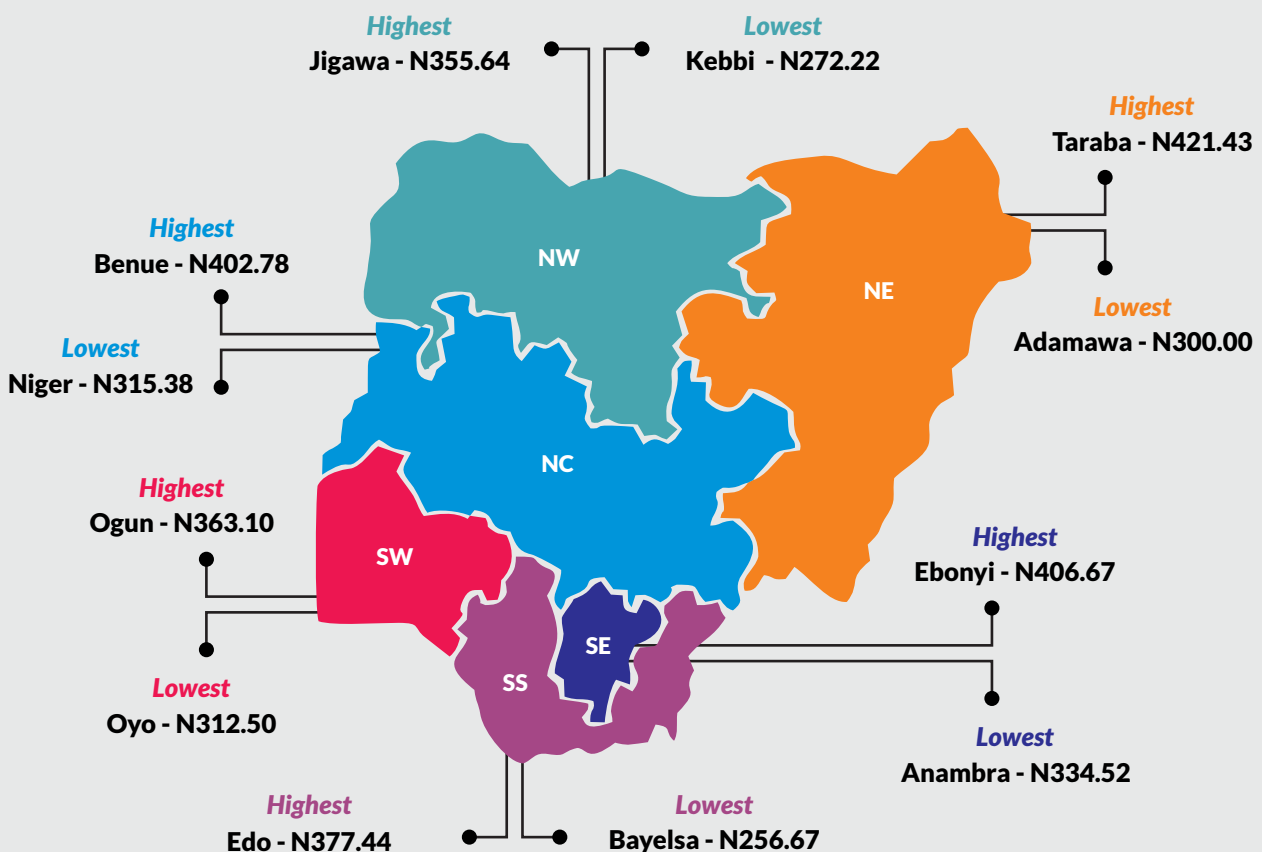
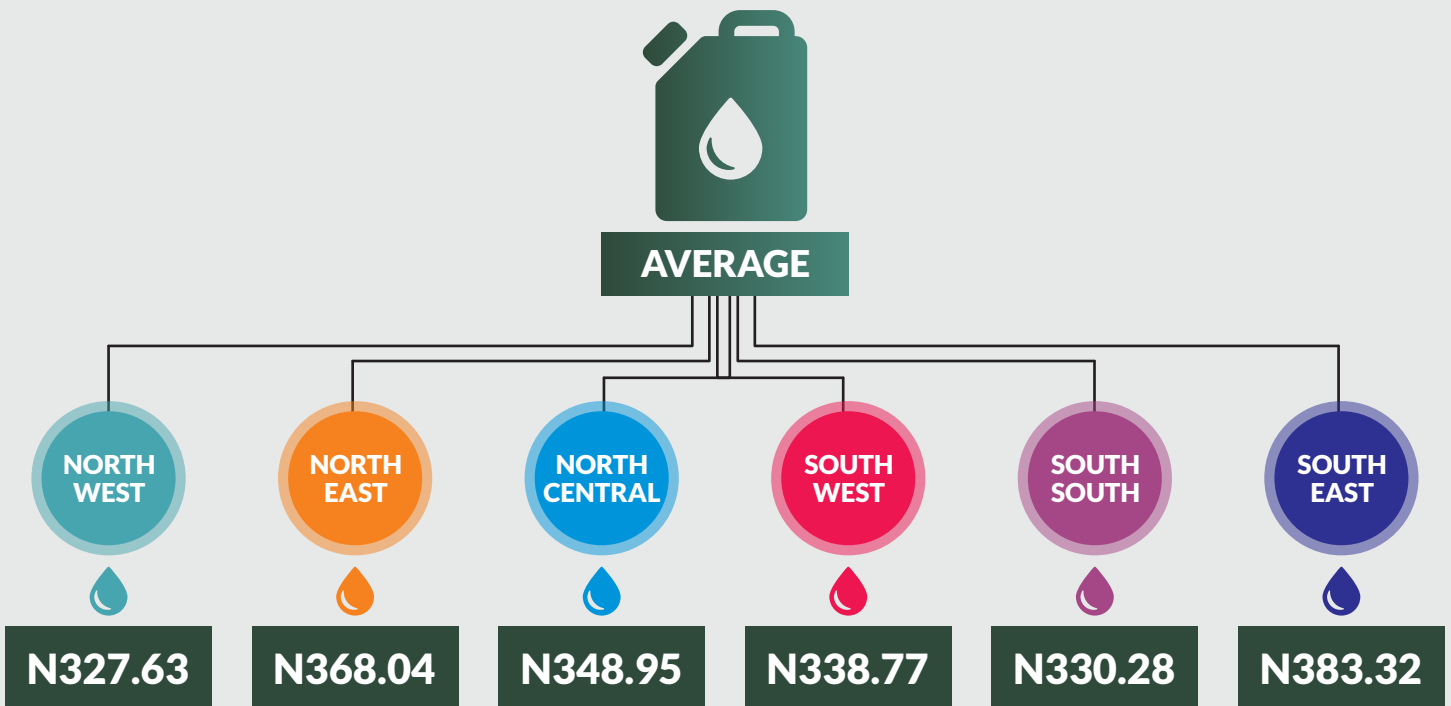
AVERAGE KEROSENE PRICES PER LITRE ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - SEPTEMBER 2020



Average Kerosene Prices per litre Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

– SEPTEMBER 2020

12 Months Average Prices per Litre



October 2019	
Average	324.72
YoY	2.90
MoM	1.97

November 2019	
Average	317.54
YoY	6.44
MoM	-2.21

December 2019	
Average	320.59
YoY	10.27
MoM	0.96

January 2020	
Average	323.66
YoY	5.68
MoM	0.96

September 2019	
Average	318.46
YoY	7.12
MoM	-1.30

February 2020	
Average	326.93
YoY	7.04
MoM	1.01



AVERAGE

August 2020	
Average	346.53
YoY	7.41
MoM	3.28

September 2020	
Average	347.98
YoY	9.27
MoM	0.42

March 2020	
Average	334.16
YoY	9.94
MoM	2.21

July 2020	
Average	335.54
YoY	6.17
MoM	0.44

June 2020	
Average	334.08
YoY	5.58
MoM	0.21

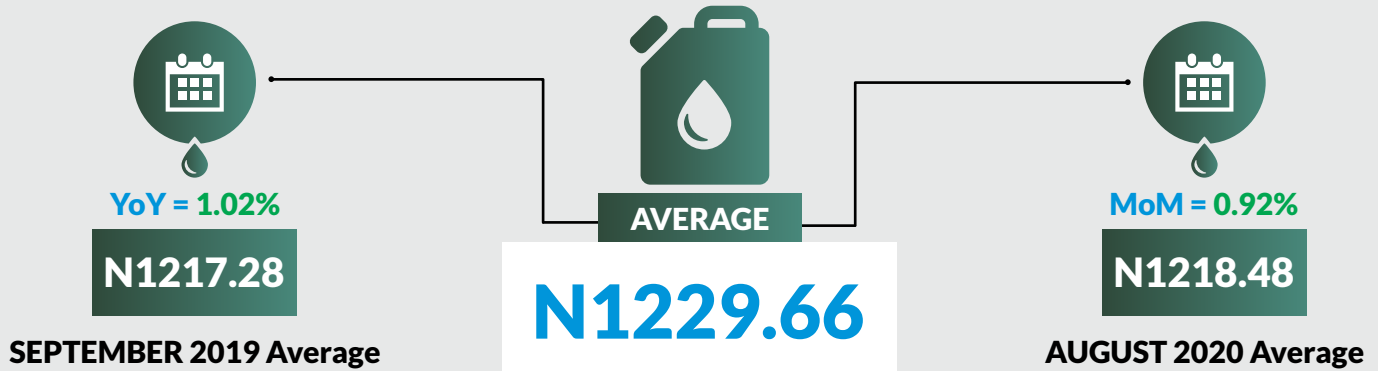
May 2020	
Average	333.39
YoY	5.53
MoM	-2.61

April 2020	
Average	342.33
YoY	8.24
MoM	2.44

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - SEPTEMBER 2020



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN SEPTEMBER 2020



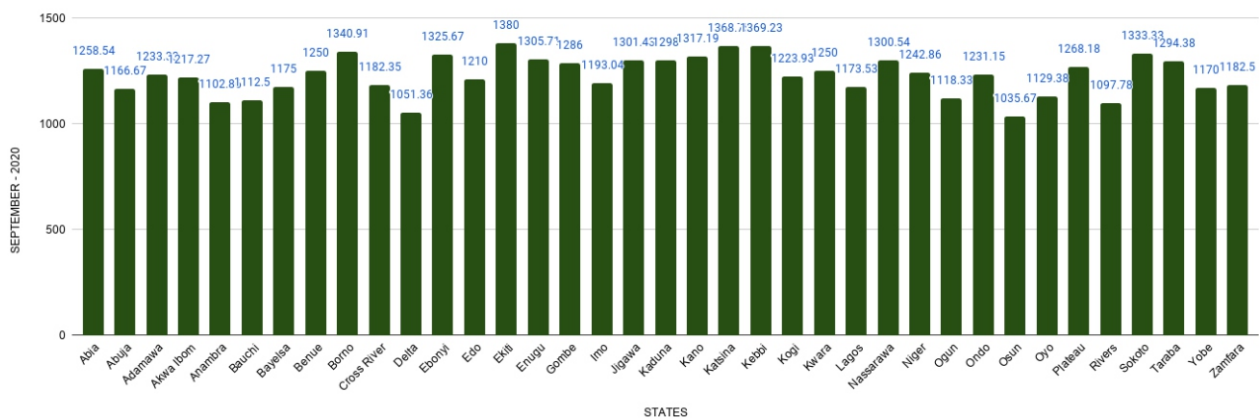
	Sept-20	YoY %	MoM %
EKITI	1380.00	4.59	-0.57
KEBBI	1369.23	8.54	2.51
KATSINA	1368.75	1.71	5.29

STATES WITH THE LOWEST AVERAGE PRICES IN SEPTEMBER 2020



	Sept-20	YoY %	MoM %
OSUN	1035.67	-6.15	4.88
DELTA	1051.36	-4.45	-4.06
RIVERS	1097.78	-2.80	-7.18

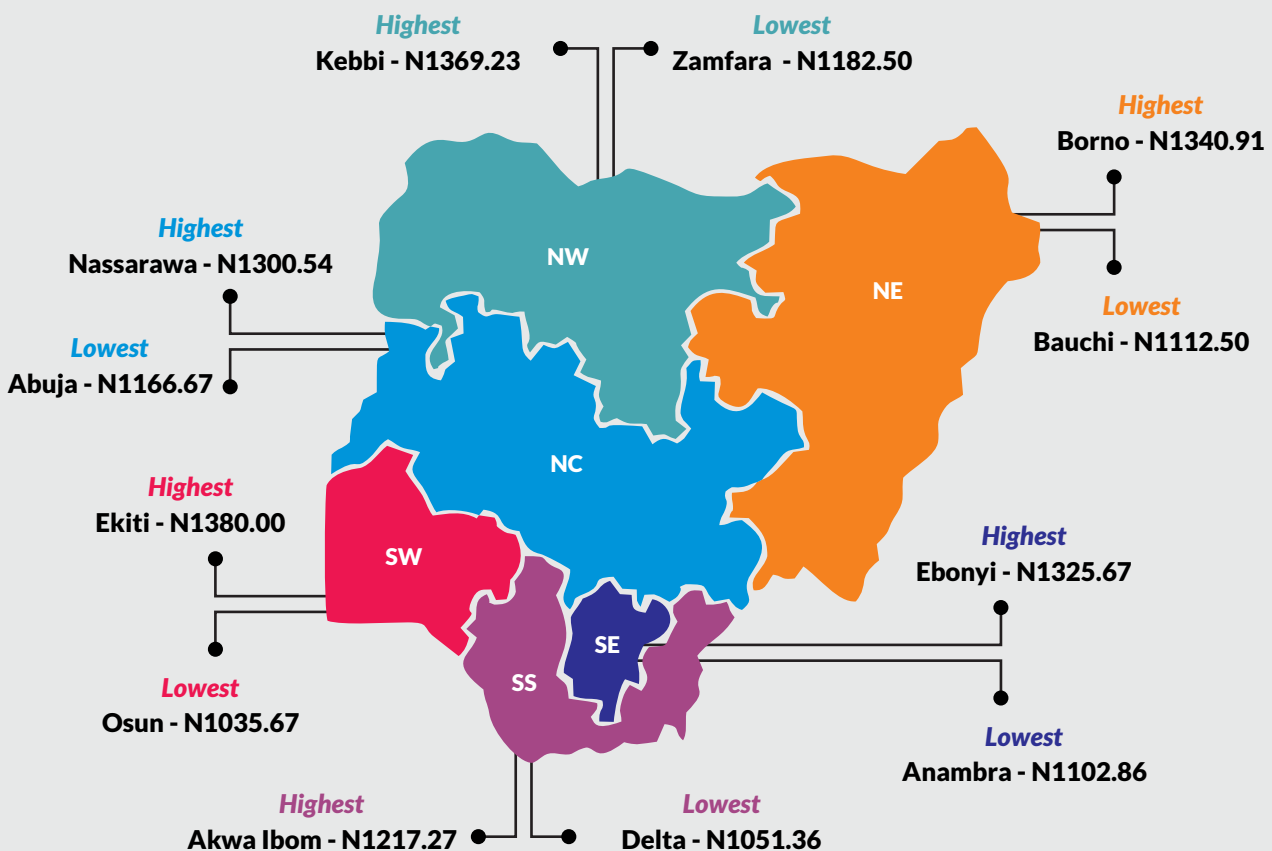
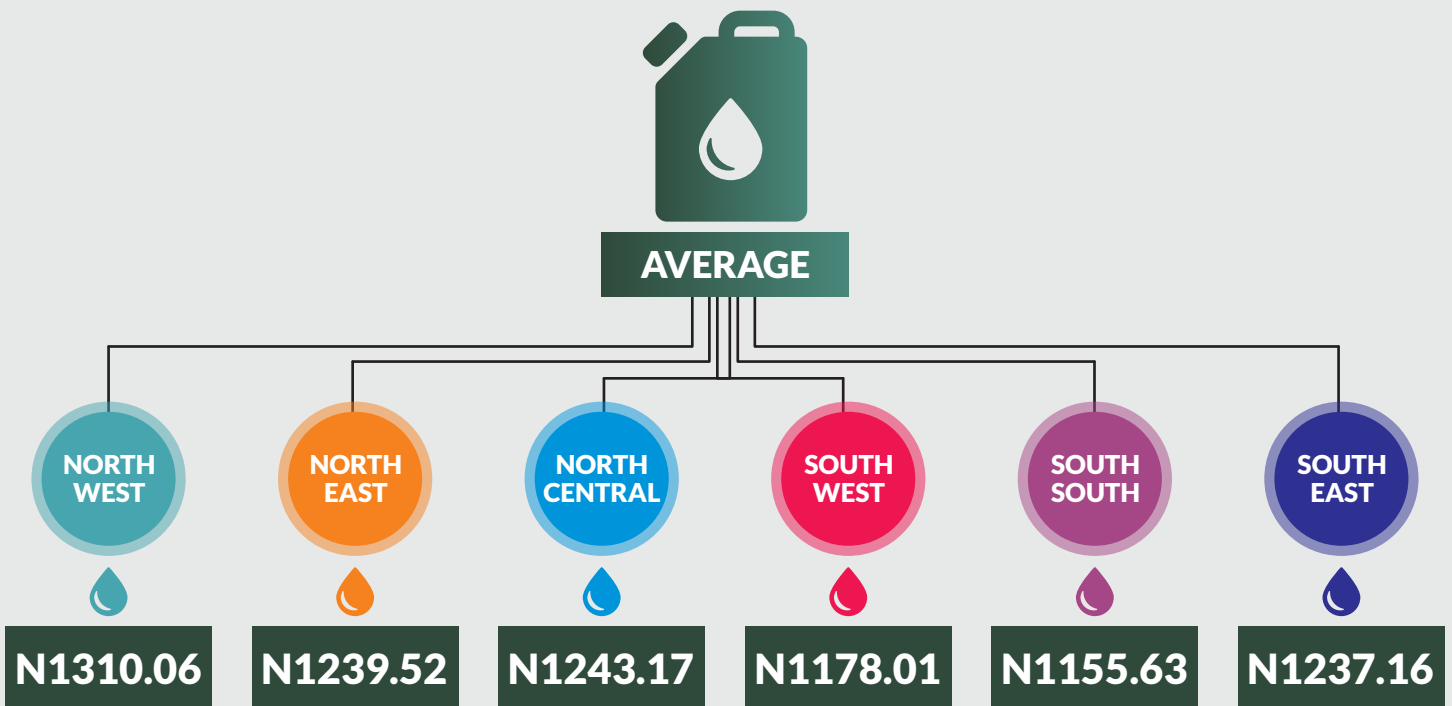
AVERAGE KEROSENE PRICES PER GALLON ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - SEPTEMBER 2020



Average Kerosene Prices per gallon Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

– SEPTEMBER 2020

12 Months Average Prices per gallon



October 2019	
Average	1209.84
YoY	3.15
MoM	-0.61

November 2019	
Average	1210.37
YoY	5.69
MoM	0.04

December 2019	
Average	1212.75
YoY	4.87
MoM	0.20

January 2020	
Average	1218.09
YoY	2.55
MoM	0.44

September 2019	
Average	1217.28
YoY	8.01
MoM	0.56

February 2020	
Average	1223.50
YoY	1.14
MoM	0.44



AVERAGE

August 2020	
Average	1218.48
YoY	0.66
MoM	0.92

September 2020	
Average	1229.66
YoY	1.02
MoM	0.92

March 2020	
Average	1215.25
YoY	2.05
MoM	-0.67

July 2020	
Average	1207.43
YoY	-0.31
MoM	0.45

June 2020	
Average	1202.04
YoY	-1.19
MoM	-0.44

May 2020	
Average	1207.37
YoY	-0.26
MoM	0.25

April 2020	
Average	1204.33
YoY	-0.63
MoM	-0.90

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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