



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(AUGUST 2020)

Report Date: September 2020

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Average price per litre paid by consumers for National Household Kerosene increased by 3.28% month-on-month and by 7.41% year-on-year to N346.53 in August 2020 from N335.54 in July 2020.

States with the highest average price per litre of kerosene were Ebonyi (N397.62), Enugu (N395.87), and Borno (N393.61).

States with the lowest average price per litre of kerosene were Bayelsa (N257.78), Zamfara (N285.56) and Kebbi (N292.26).

Similarly, average price per gallon paid by consumers for National Household Kerosene increased by 0.92% month-on-month and by 0.66% year-on-year to N1,218.48 in August 2020 from N1,207.43 in July 2020.

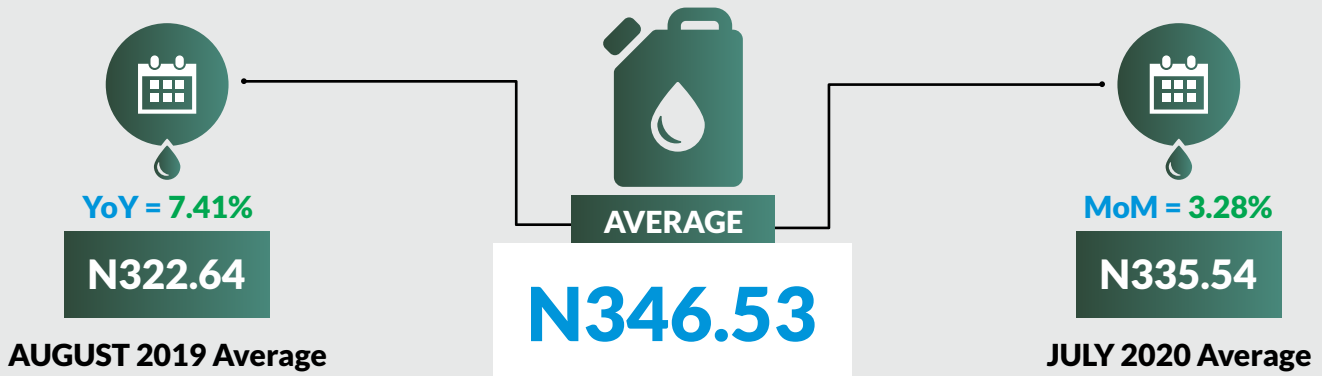
States with the highest average price per gallon of kerosene were Ekiti (N1,387.89), Borno (N1,383.33) and Plateau (N1,354.55).

States with the lowest average price per gallon of kerosene were Osun (N987.50), Anambra (N1,068.33) and Delta (N1,095.80).

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - AUGUST 2020



Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN AUGUST 2020



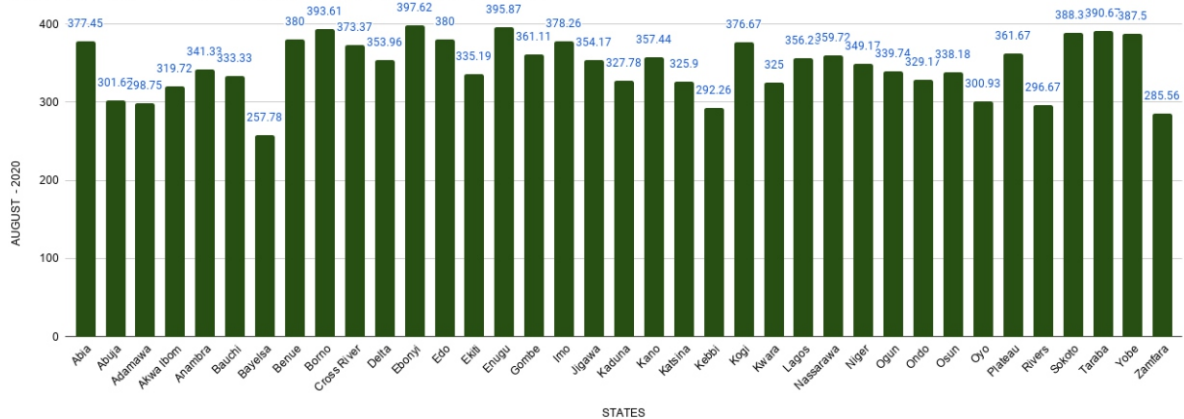
	August-20	YoY %	MoM %
EBONYI	397.62	10.96	12.18
ENUGU	395.87	8.32	8.86
BORNO	393.61	25.40	2.68

STATES WITH THE LOWEST AVERAGE PRICES IN AUGUST 2020



	August-20	YoY %	MoM %
BAYELSA	257.78	-20.91	2.72
ZAMFARA	285.56	-0.77	2.99
KEBBI	292.26	-6.48	-0.61

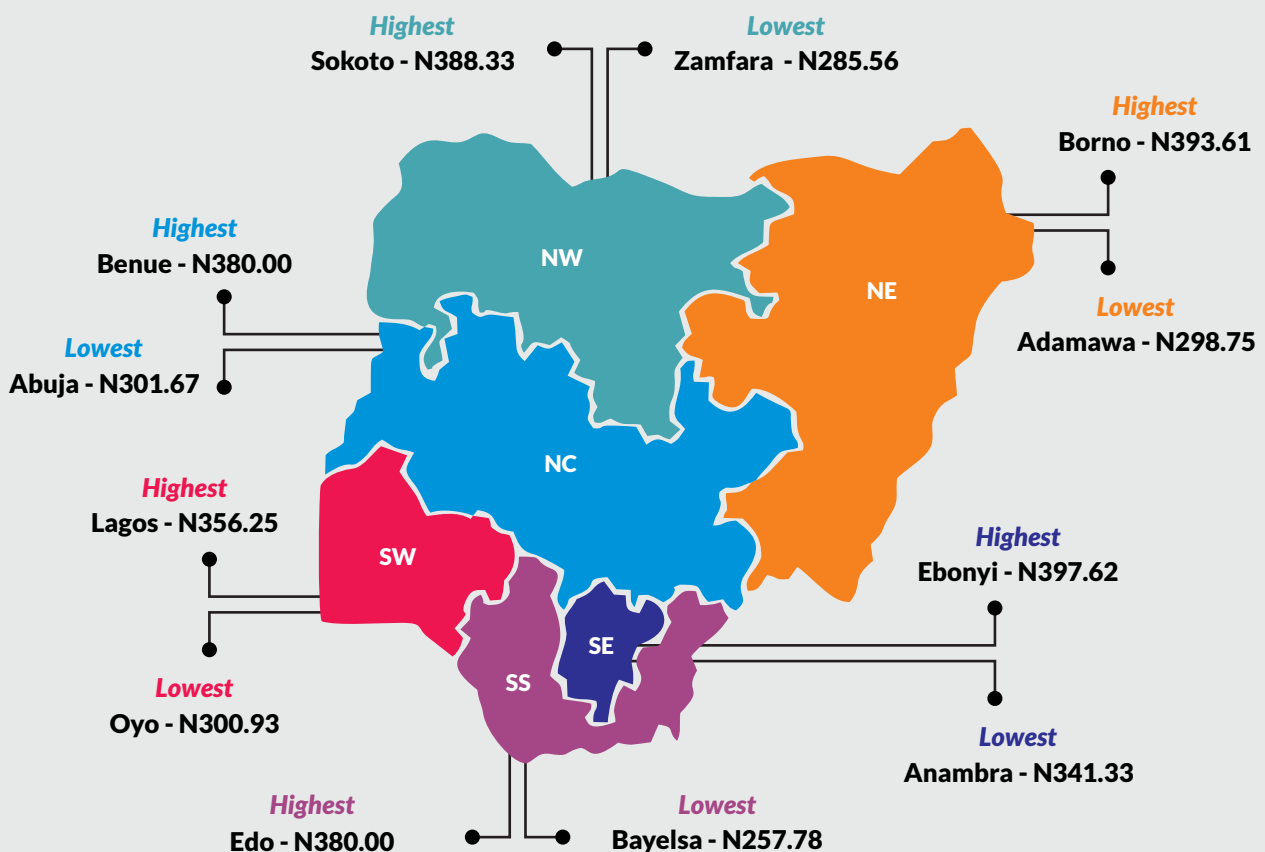
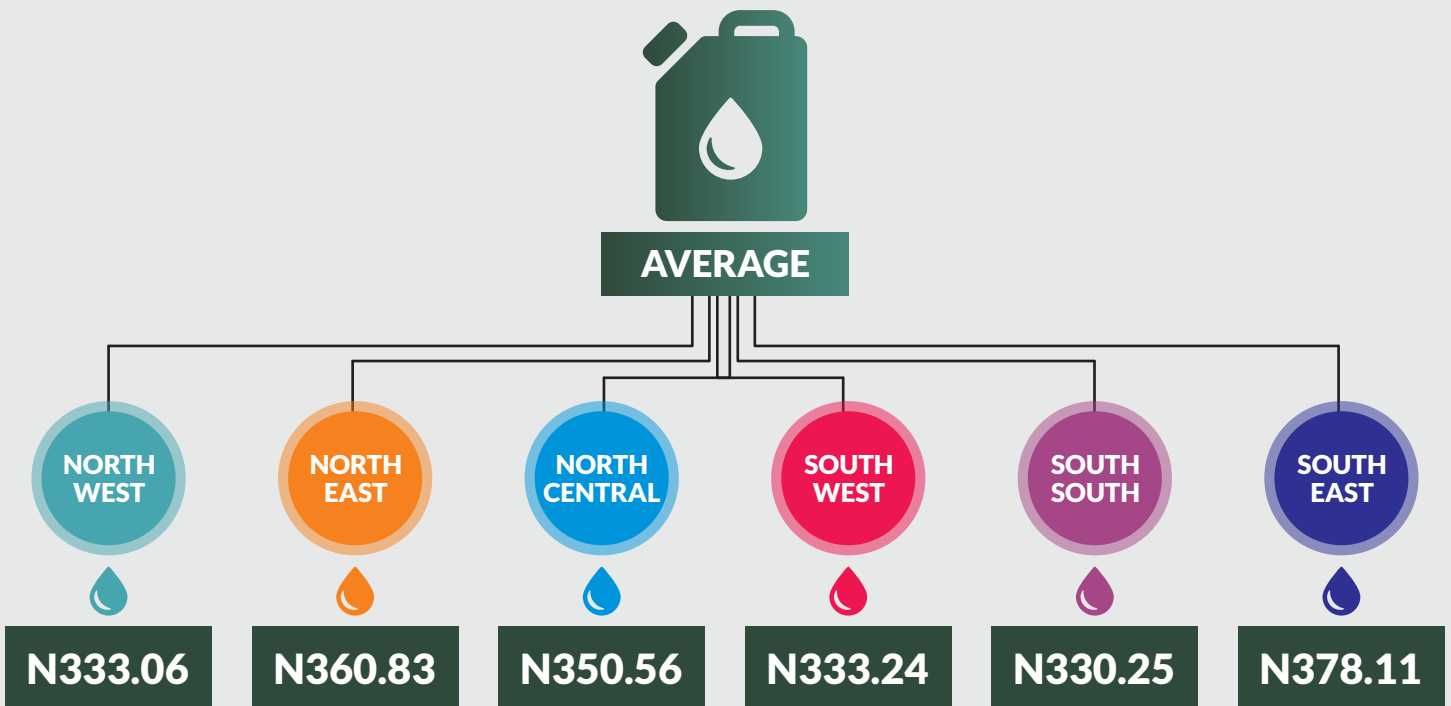
AVERAGE KEROSENE PRICES PER LITRE ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - AUGUST 2020



Average Kerosene Prices per litre Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- AUGUST 2020

12 Months Average Prices per Litre



September 2019	
Average	318.46
YoY	7.12
MoM	-1.30

October 2019	
Average	324.72
YoY	2.90
MoM	1.97

November 2019	
Average	317.54
YoY	6.44
MoM	-2.21

December 2019	
Average	320.59
YoY	10.27
MoM	0.96

August 2019	
Average	322.64
YoY	11.74
MoM	2.09

January 2020	
Average	323.66
YoY	5.68
MoM	0.96



AVERAGE

July 2020	
Average	335.54
YoY	6.17
MoM	0.44

August 2020	
Average	346.53
YoY	7.41
MoM	3.28

February 2020	
Average	326.93
YoY	7.04
MoM	1.01

June 2020	
Average	334.08
YoY	5.58
MoM	0.21

May 2020	
Average	333.39
YoY	5.53
MoM	-2.61

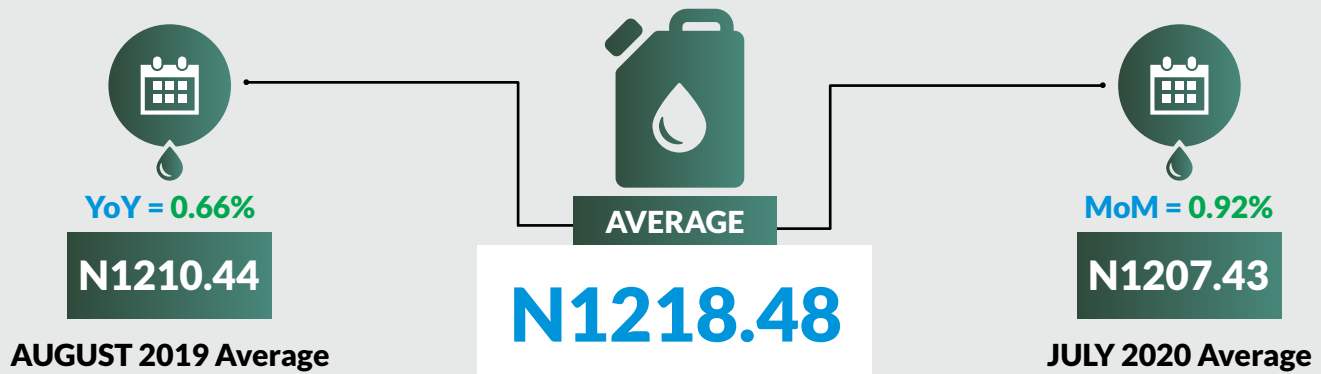
April 2020	
Average	342.33
YoY	8.24
MoM	2.44

March 2020	
Average	334.16
YoY	9.94
MoM	2.21

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - AUGUST 2020



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN AUGUST 2020



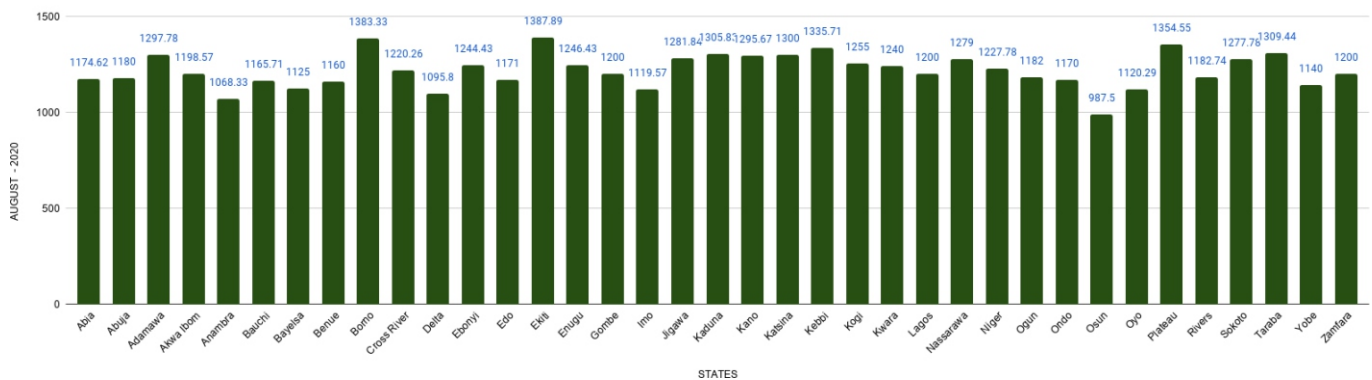
	August-20	YoY %	MoM %
EKITI	1387.89	9.50	5.10
BORNO	1383.33	2.09	0.20
PLATEAU	1354.55	20.56	1.09

STATES WITH THE LOWEST AVERAGE PRICES IN AUGUST 2020



	August-20	YoY %	MoM %
OSUN	987.50	-9.00	-1.78
ANAMBRA	1068.33	-10.82	1.37
DELTA	1095.80	-4.36	2.17

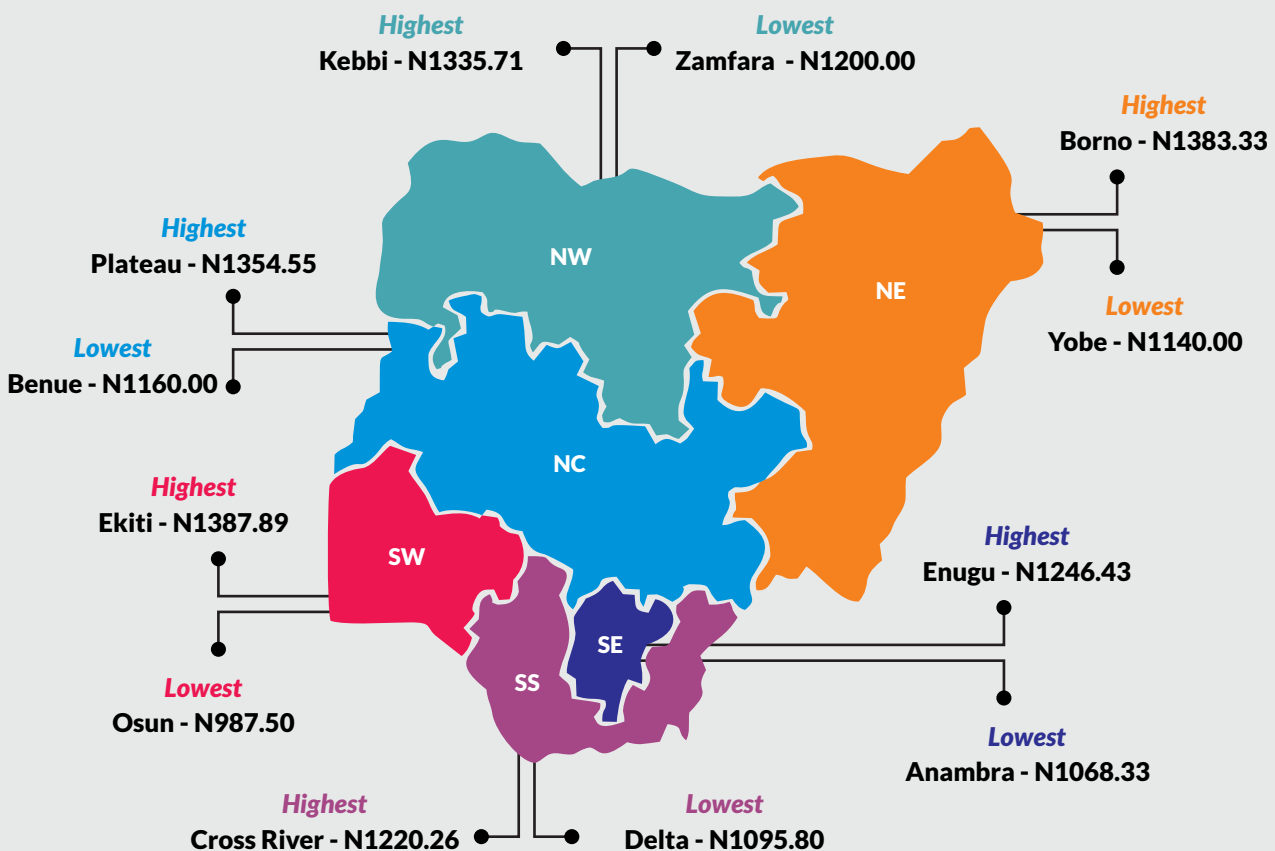
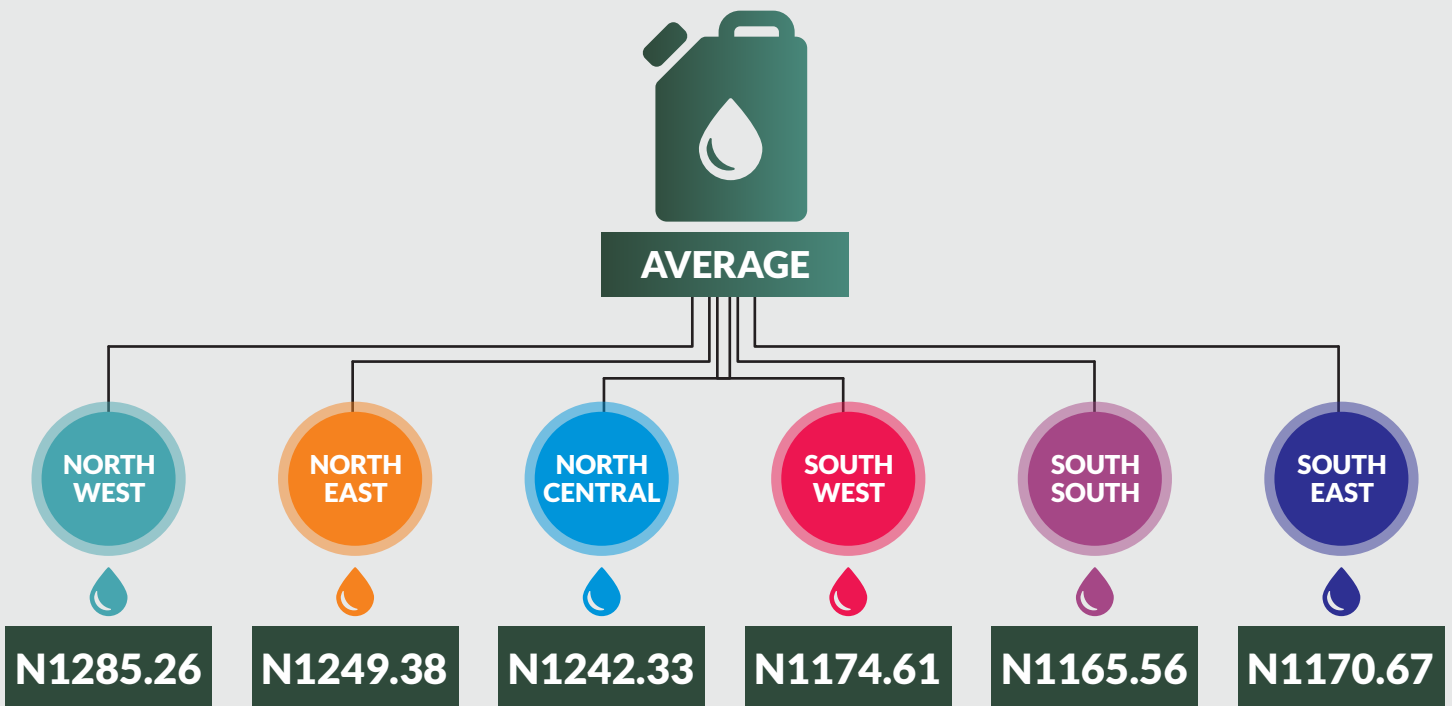
AVERAGE KEROSENE PRICES PER GALLON ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - AUGUST 2020



Average Kerosene Prices per gallon Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- AUGUST 2020

12 Months Average Prices per gallon



September 2019	
Average	1217.28
YoY	8.01
MoM	0.56

October 2019	
Average	1209.84
YoY	3.15
MoM	-0.61

November 2019	
Average	1210.37
YoY	5.69
MoM	0.04

December 2019	
Average	1212.75
YoY	4.87
MoM	0.20

August 2019	
Average	1210.44
YoY	11.64
MoM	-0.06

January 2020	
Average	1218.09
YoY	2.55
MoM	0.44



AVERAGE

July 2020	
Average	1207.43
YoY	-0.31
MoM	0.45

August 2020	
Average	1218.48
YoY	0.66
MoM	0.92

February 2020	
Average	1223.50
YoY	1.14
MoM	0.44

June 2020	
Average	1202.04
YoY	-1.19
MoM	-0.44

May 2020	
Average	1207.37
YoY	-0.26
MoM	0.25

April 2020	
Average	1204.33
YoY	-0.63
MoM	-0.90

March 2020	
Average	1215.25
YoY	2.05
MoM	-0.67

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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