

Premium Motor Spirit (Petrol) Price Watch

(JULY 2020)

Report Date: August 2020

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Average price paid by consumers for premium motor spirit (petrol) decreased by -0.97% year-on-year and increased month-on-month by 11.44% to N143.63 in July 2020 from N128.88 in June 2020.

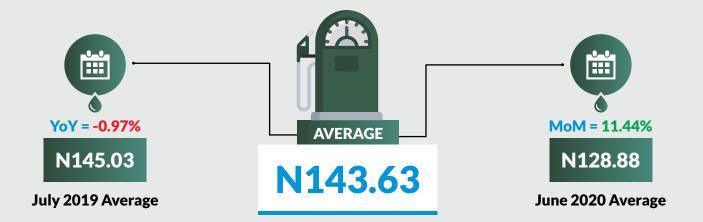
States with the highest average price of premium motor spirit (petrol) were Adamawa/Imo (N145.00), Abia (N144.93) and Enugu (N144.80).

States with the lowest average price of premium motor spirit (petrol) were Ogun (N140.30), Kwara (N140.50) and Gombe (N142.57).

PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH - JULY 2020







STATES WITH THE HIGHEST AVERAGE PRICES IN JULY 2020

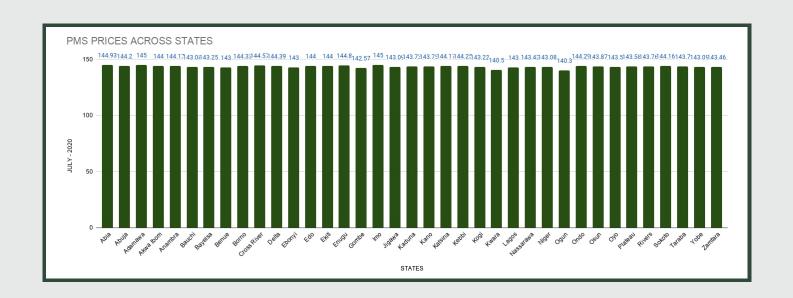


	July -20	YoY%	MoM%
ADAMAWA	145.00	1.22	5.07
IMO	145.00	-0.23	11.80
ABIA	144.93	-0.21	16.32

STATES WITH THE LOWEST AVERAGE PRICES IN JULY 2020



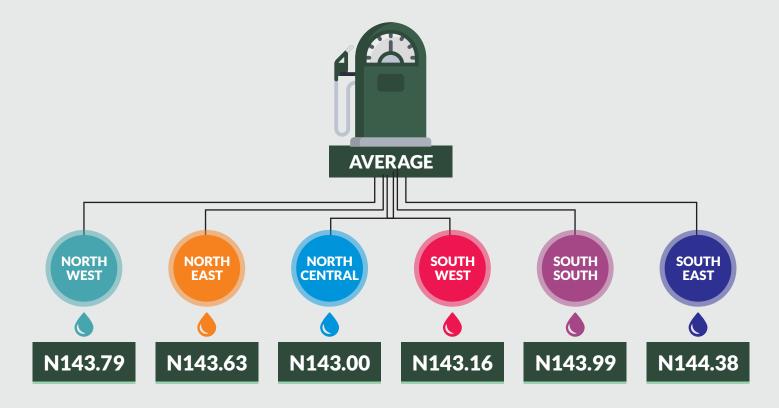
	July -20	YoY%	МоМ%
OGUN	140.30	-3.64	12.80
KWARA	140.50	-4.20	13.44
GOMBE	142.57	-1.22	2.32

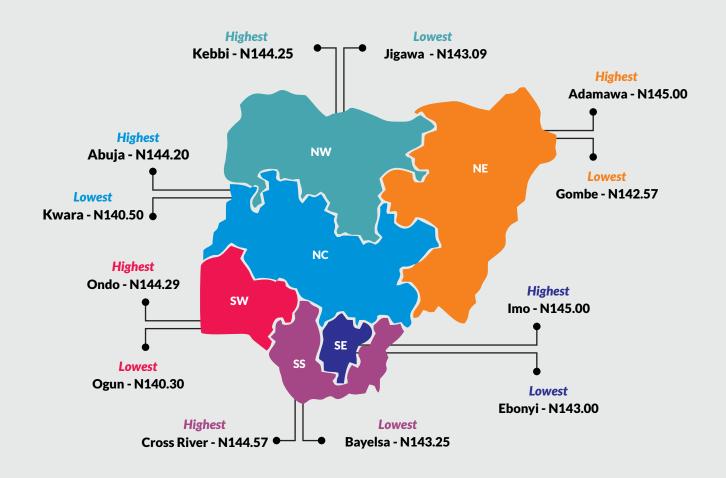


PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH - JULY 2020









PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH - JULY 2020

12 Months Average Prices



August 2019

Average	145.48
YoY	-0.96
MoM	0.31

September 2019

Average	145.53
YoY	-1.22
MoM	0.03

October 2019

Average	145.48
YoY	-1.19
MoM	-0.04

NOVCIIIDCI 2017	
Average	145.94
YoY	-1.03
MoM	0.32

, = -	
Average	145.03
YoY	-1.22
MoM	-0.23



December 2019

Average	145.35
YoY	-0.29
MoM	-0.41

June 2020

Average	128.88
YoY	-11.33
	0 / 1

MoM	-0.61
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May 2020		
Average	129.67	
YoY	-10.59	
МоМ	-0.89	

July	2020
Average	143.63
YoY	-0.97
MoM	11.44

April 2020

Average	130.84
YoY	-10.34
МоМ	-10.01

July	2020
Average	143.63
YoY	-0.97
MoM	11.44

March 2020

Average	145.40
YoY	0.05
МоМ	-0.01

January 2020

Average	145.37
YoY	-0.23
MoM	0.01

February 2020

Average	145.41
YoY	0.08
MoM	0.03

AVERAGE PETROL/ PREMIUM MOTOR SPIRIT

PRICES PER	LITPEN	GN																																													Year on Year %	Month on Month W
FRICES FER			Apr-17	May 17	l lun 1	7 Jul 17	Aug 1	7 Sep-1	7 00	4 17 B	Nov. 17	Dec 17	lon 4	O Fab	10 14-	10	10	May 10	lun 10	bd 10	Aug 1	Con	10 0-4	10 N	10	Dec 10	lon 10	Est 1	O Mar	10 4	. 10 M	ay-19 Jun-:	0 1.110	Aug 10	Con 1	0.4	O Nov	9 Dec-1	9 Jan-2) Feb-2) May 1	20 Ap	- 20 M	lay-20	Jun-20		tear on tear 25.	Month on Month 26.
Ahia		150.4	148.5											50 191					146.33) 146.				144.72						15.64 145.		1 146.71		3 147.0					7 145.9			_	124.60			
Abuia	99.6	145.0	145.0					2 - 110		,100	144.00	146.53		00 191		5.00		144.96	144.50	145.00				.6/ 1:		144.72					4.67 14					7 143.5		2							124.60		-0.21 0.84	16.32 13.90
Adamawa	93.5	153.3	156.7	160.0							145.00	170.00		00 150		3.00		150.11		145.29				.83 14		145.00						45.44 145.				0 144.									138.00		1.22	5.07
Akwa Ibom	120	149.3	147.5					2.000			150.33	166.50		25 183		4.00		159.44		145.58		2 145.		.00 14		145.00				5.00 14		45.50 145.0				0 144.										144.00	-0.97	14.65
Anambra	119.8	148.0	147.7									210.00		25 183 57 183		6.88		159.44			145.4			.00 14		145.00						45.62 145.3				4 146.				7 144.7					125.00		-0.97	14.65
Bauchi	117.3	147.8	150.5	147.5		_					145.86	159.75		38 151		5.57		144.93			143.8			.57 14		144.20					5.67 1					0 144.0			_	_		_	_	_	130.18	_		
Bauchi	96.1	161.3	150.5	153.5	_		_				150.50	172.69		14 206		8.00		154.62			151.0			.00 14		150.00				5.89 14		46.00 146.3				5 146.									125.00		-0.57 -1.58	9.91 14.60
,	121.7	152.5	155.0	158.2	_			A 1711				172.67		14 206 33 155		3.53								.33 15								43.60 144.i				7 146.									125.00			
Benue	96.4	151.0	160.5	160.0		_												160.31			145.5					146.60																					-1.49	10.40
Cross River	115.2	148.1	147.8	149.6	148.			2111			147.00			48 200		9.55		166.08			157.0					149.50 145.00					7.41 14	14.36 145.				0 145.							10100 20	00120	130.67		-1.02	10.46
Cross River Delta	_	148.1	147.8	149.6				2 - 110	_			207.14			.63 17			151.58		145.56		2 150.		.22 14												0 146.									125.63		-0.93	15.08
	98.5							2			145.86	175.00		55 170		1.50		147.69		145.00		150.		.67 14		145.00					5.27 1					4 146.		2	2 1 110	2.016		00 10	1017 22		125.00		-0.42	15.51
Ebonyi	132.1	152.1	157.5				_	2.000						55 178				146.14			146.1											16.25 145.													124.50		-2.34	14.86
Edo	100.3	149.6	150.3		_													145.36			145.0											45.00 144.								2 145.0					130.00		-0.69	10.77
Ekiti	106.1	145.0	145.0			_								24 181				147.71			144.2											44.45 145.0			144.9				_	0 145.0		_	_		124.97		-0.55	15.23
Enugu	128.3	154.5	152.9	152.0	_	_	_			7.17 1				12 163				150.30		149.44						145.24						43.55 145.			146.3						0 145.3				124.58		-0.77	16.23
Gombe	99.9	145.0	152.7									160.00		73 153				153.67		142.79												41.08 144.				1 144.4				0 145.4					139.33		-1.22	2.32
Imo	131	149.5	148.9	148.8						7.75 1		160.59		92 200		3.86		149.50			145.8			.43 14		146.18					6.47 14					7 146.									129.70		-0.23	11.80
Jigawa	104.7	148.3	145.6								145.50	165.00		26 150		0.93		154.00			145.2			.29 14		144.21						45.00 145.0				6 145.4				7 145.0					128.89		-1.31	11.02
Kaduna	95.7	153.0	145.0							4.83 1		162.81		91 165		7.29		150.81			151.4			.75 15		145.25						144.80				3 144.				2 145.2					127.47		-0.74	12.75
Kano	99.1	145.0	147.9						_	4.27 1		165.00		14 155		7.19		144.87			144.8			.79 14		144.87				.21 14		45.35 145.3				6 145.:									125.53		-1.10	14.51
Katsina	95.5	145.9	145.8	145.0							144.08	160.00				6.67		144.82		144.00				.45 14		144.31					3.50 1					0 145.0									135.18		1.13	6.61
Kebbi	117.1	153.8	160.5	157.9							145.00	210.08				7.65		152.22		148.42				.24 15		146.15				5.75 14		46.00 146.				3 146.			9 145.7			JO 12	29.12 12	28.77	130.60	144.25	-0.52	10.45
Kogi	127.1	154.0	146.5	148.9					5 146	6.67 1	145.00	200.00	152.8	33 194	81 16	3.33	160.79	159.17		148.89	150.1	3 147.		.33 14		146.67						46.00 147.		146.75		0 145.4		8 147.0	8 145.9	1 145.1	9 145.2	22 13	35.22 13	33.07	135.38	143.22	0.16	5.80
Kwara	112.6	145.0	148.8	153.0					1 145	5.75 1		170.00	206.1	18 156		0.00		145.73			152.8			.89 14		146.11						46.14 146.0				7 146.		0 145.2	5 145.6	7 144.8	3 145.2	25 12	25.00 12	24.88	123.86	140.50	-4.20	13.44
Lagos	91.1	147.5	147.9	145.0					2 144	4.33 1	144.33	149.87	161.4	43 145	.00 15	5.25		145.81			145.0			.00 14		145.00				.00 14		14.90 145.		145.00		5 145.0		8 145.0	0 145.2	3 144.7	3 144.8	37 12	25.87 12	25.29	127.05	143.00	-1.11	12.55
Nassarawa	120.5	145.9	149.7	148.1				2 1010		5.67 1		180.00	20013	13 150				145.25			146.2			.79 14		145.36						45.46 145.4				5 145.				7 145.0				26.27	126.17	143.43	-1.25	13.68
Niger	112.3	149.4	147.0	145.6	148.	7 148.4	144.	144.3	3 145	5.00 1	145.50	170.00	176.1	11 155	.00 16	5.38	145.56	145.88	147.27	147.27	146.0	145.	73 145	.50 14	46.80	147.27	145.38	145.4	3 144	1.92 14	5.91 14	46.11 146.	3 145.8	145.62	145.8	3 145.	0 146.	33 145.7	8 146.8	8 146.5	7 146.2	25 13	5.00 13	35.67	133.64	143.08	-1.89	7.07
Ogun	92.5	144.9	145.0	145.0	145.	145.0	143.	142.9	9 144	4.56 1	144.73	168.00	203.2	25 147	.06 16	9.41	145.31	146.94	147.19		146.1			.87 14	45.07	145.00	144.44	143.0				45.12 145.0		145.00	145.8	0 145.0	0 145.	88 145.0	0 145.0	0 145.0	8 144.8	32 12	:6.67 12	25.00	124.38	140.30	-3.64	12.80
Ondo	120.1	146.3	145.2	145.3	145.	145.0	143.	142.9	9 145	5.59 1	144.90	160.00	219.3	38 187	.05 16	2.38	145.95	145.33	145.55	146.76	145.7	3 145.	73 145	.32 14	45.15	145.88	144.00	145.6	3 145	.18 14	5.50 14	45.11 145.	5 146.4	145.75	145.3	1 145.0	5 145.	3 146.0	0 145.1	8 146.0	0 145.6	53 12	25.42 12	24.88	126.68	144.29	-1.49	13.90
Osun	100.5	145.0	145.0	145.0	145.	145.0	145.	142.8	3 144	4.47 1	144.33	168.00	228.8	39 154	.33 14	5.44	145.86	145.00	145.85	144.80	144.6	7 147.	43 145	.00 14	45.23	145.00	148.83	145.8	39 145	.00 14	5.00 14	45.53 145.0	0 145.0	145.00	145.0	0 145.0	0 144.	3 145.0	0 145.0	0 145.1	1 145.0	30 12	26.43 12	26.78	135.50	143.87	-0.78	6.17
Oyo	91.5	145.7	145.3	145.3	145.	146.1	143.	143.3	3 144	4.31 1	145.13	167.50	199.1	17 165	.00 14	9.12	145.11	145.00	144.30	144.72	144.2	3 145.	79 144	.50 14	44.89	145.56	150.50	146.5	0 145	.00 14	5.25 14	44.65 145.	3 144.4	145.88	144.7	6 145.	1 144.	88 145.6	3 145.2	6 145.0	8 145.0	30 12	25.00 12	26.25	124.39	143.50	-0.66	15.36
Plateau	147.5	149.6	146.5	145.6	148.	145.8	146.	145.3	3 145	5.11 1	143.60	170.00	214.2	23 174	.56 15	7.86	145.00	145.75	146.67	145.00	145.0	145.	66 145	.00 14	46.67	145.00	146.42	146.5	5 144	.43 14	5.43 14	45.71 144.	8 145.0	146.00	146.0	0 146.0	0 145.	1 145.4	3 145.6	3 145.7	8 145.7	71 13	34.29 13	32.44	132.57	143.58	-0.98	8.31
Rivers	102.5	151.3	149.6	157.4	145.	5 146.0	145.	3 145.6	5 145	5.35 1	147.00	160.00	197.5	50 194	.75 16	5.94	155.94	150.91	148.58	145.26	145.0	145.	00 145	.00 14	45.00	145.00	145.35	144.7	1 145	.38 14	5.56 14	45.31 146.3	3 145.0	145.00	145.1	7 145.	6 145.	0 144.7	9 144.7	B 145.0	0 145.1	12 12	27.35 12	25.00	125.00	143.76	-0.86	15.01
Sokoto	110.5	152.9	150.0	157.9	150.	7 145.0	145.	143.6	5 146	6.00 1	145.88	168.00	205.8	33 180	.33 16	2.86	158.33	158.57	154.20	145.00	145.0	145.	00 144	.20 14	14.20	144.43	145.14	145.4	3 145	.83 14	5.71 14	45.71 145.	1 145.7	145.71	146.2	5 145.	1 145.:	0 144.2	9 145.0	0 145.6	3 145.8	36 13	38.57 13	37.76	126.00	144.16	-1.07	14.41
Taraba	120.7	148.0	158.6	162.0	156.	3 157.7	145.	146.1	1 145	5.00 1	146.66	166.11	164.4	14 201	.29 18	4.38	156.00	153.89	150.88	151.82	150.2	152.	86 153	.00 15	55.46	150.27	150.00	150.5	5 147	.00 14	7.00 14	45.56 146.0	0 145.7	145.18	145.5	0 145.	0 145.	6 143.1	.3 145.0	6 145.0	0 145.6	57 14	10.44 13	38.00	135.50	143.70	-1.37	6.05
Yobe	96.8	161.7	158.3	156.4	168.	170.0	145.	149.7	7 152	2.50 1	145.75	166.00	171.0	00 196	.11 16	6.67	154.17	153.33	146.25	148.75	146.2	146.	25 146	.25 15	50.77	143.33	145.73	145.0	8 147	.55 14	7.82 14	45.64 146.0	0 144.3	145.00	146.0	0 146.	0 145.	5 145.8	6 145.4	3 145.2	1 145.7	75 13	37.50 13	34.00	135.00	143.09	-0.88	5.99
Zamfara	91.6	147.0	145.3	146.8	146.	3 145.9	145.	144.3	2 144	4.94 1	144.70	170.00	159.1	12 155	.00 15	2.35	158.14	154.12	147.72	147.72	148.1	1 147.	10 147	.72 14	47.72	146.63	144.56	145.5	0 144	.39 14	4.43 14	14.43 144.	3 144.4	3 144.33	144.9	4 144.:	3 145.	2 144.5	6 144.8	5 145.4	8 145.3	35 13	34.88 17	30.64	131.03	143.46	-0.67	9.48
AVERAGE	109.60	149.39	149.87	150.69	150.2	8 148.21	144.4	3 144.5	2 145	5.99 1	145.60	171.79	190.8	37 172	46 16	3.39	151.40	150.17	148.09	146.82	146.90	147.	33 147.	.23 14	17.46	145.78	145.70	145.2	9 145	.32 14	5.92 14	15.03 145.3	6 145.0	145.48	145.53	3 145.4	8 145.9	4 145.3	5 145.3	7 145.4	1 145.4	0 13	0.84 12	29.67	128.88	143.63	-0.97	11.44
Year on Year	5.70														9	.37	1.02	-0.35	-1.46	-0.94	1.71	1.9	5 0.8	35 :	1.27	-15.14	-23.67	-15.7	5 -11	.06 -:	3.61 -	3.42 -1.8	4 -1.22	-0.96	-1.22	-1.1	9 -1.0	3 -0.2	9 -0.23	0.08	0.05	5 -1	0.34 -1	10.59	-11.33	-0.97		
Month on Month	-8.40		0.32	0.55	-0.2	7 -1.38	-2.5	0.06	1.	.02	-0.27	17.98	11.1	.1 -9.	65 -5	5.26	-7.34	-0.81	-1.38	-0.86	0.06			07 (-1.14			в 0.0	02 C		0.61 0.2		0.31	0.03	-0.0	4 0.3	2 -0.4	1 0.01	0.03	-0.0	1 -1	10.01 -0	0.89	-0.61	11.44		
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STATES WITH TH	HIGHEST A	VERAGE P	RICES				1																												1							Т		\neg		\neg		
Adamawa/Imo	145						1		1													1														1						\top	\neg	\neg		\neg		
Abia	144.93				\top		1		\top				T									1																				\top	\neg	\neg		$\overline{}$		
Enugu	144.8	1							T													1			\neg																	\top		\neg		$\neg \uparrow$		
	1 273		1																			1																				\top		\neg		\neg		
STATES WITH TH	LOWEST A	VERAGE P	ICES						\top													1							+													\top		\rightarrow		-		
Gombe	142.57	_	Г.				1		1													1																				\top		\neg		\neg		
Kwara	140.5						1	1	+	\neg			1		\neg	_						+			_			1	+						1						1	\top	\neg	\neg		-+		
Ogun	140.3				+		1	1	+	\neg			1		\neg							1			\rightarrow			1	+						1							十	-	\dashv		\rightarrow		
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METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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