



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(JUNE 2020)

Report Date: July 2020

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Average price per litre paid by consumers for National Household Kerosene increased by 0.21% month-on-month and by 5.58% year-on-year to N334.08 in June 2020 from N333.39 in May 2020.

States with the highest average price per litre of kerosene were Taraba (N404.17), Sokoto (N402.78), and Benue (N381.25).

States with the lowest average price per litre of kerosene were Bayelsa (N250.00), Rivers (N273.15) and Oyo (N279.63).

Similarly, average price per gallon paid by consumers for National Household Kerosene decreased by -0.44% month-on-month and by -1.19% year-on-year to N1,202.04 in June 2020 from N1,207.37 in May 2020.

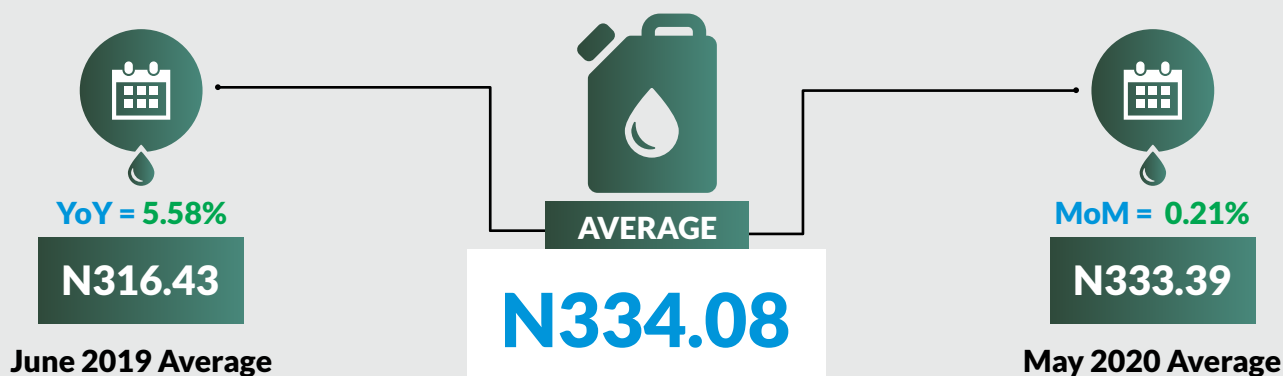
States with the highest average price per gallon of kerosene were Kebbi (N1,407.27), Borno (N1,366.67) and Ekiti (N1,316.67).

States with the lowest average price per gallon of kerosene were Osun (N1,004.29), Anambra (N1,026.43) and Bayelsa (N1,055.00).

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - JUNE 2020



Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN JUNE 2020



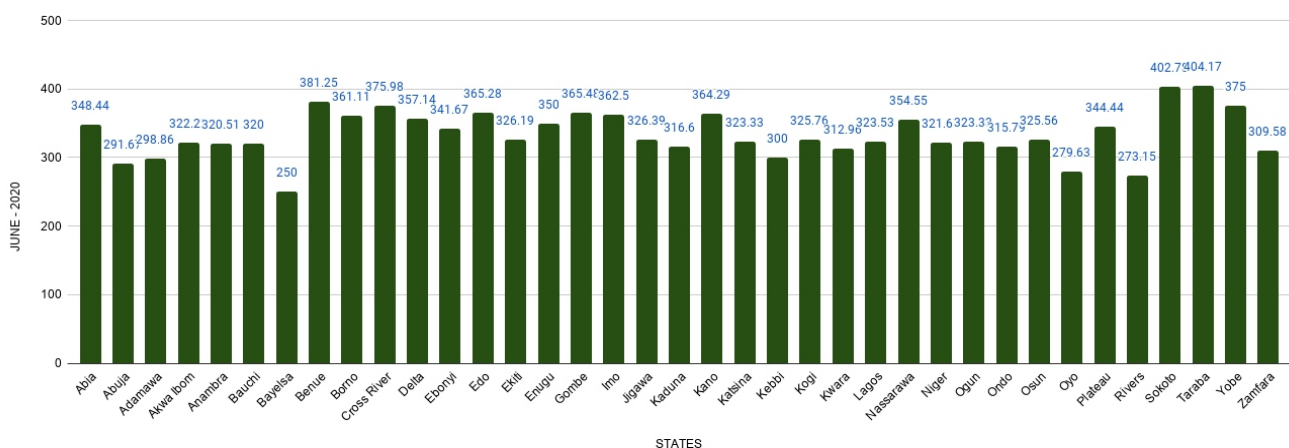
	Jun-20	YoY %	MoM %
TARABA	404.17	21.25	1.51
SOKOTO	402.78	40.97	20.83
BENUE	381.25	52.60	5.04

STATES WITH THE LOWEST AVERAGE PRICES IN JUNE 2020



	Jun-20	YoY %	MoM %
BAYELSA	250.00	-29.91	1.35
RIVERS	273.15	-9.57	-6.08
OYO	279.63	-10.87	-5.92

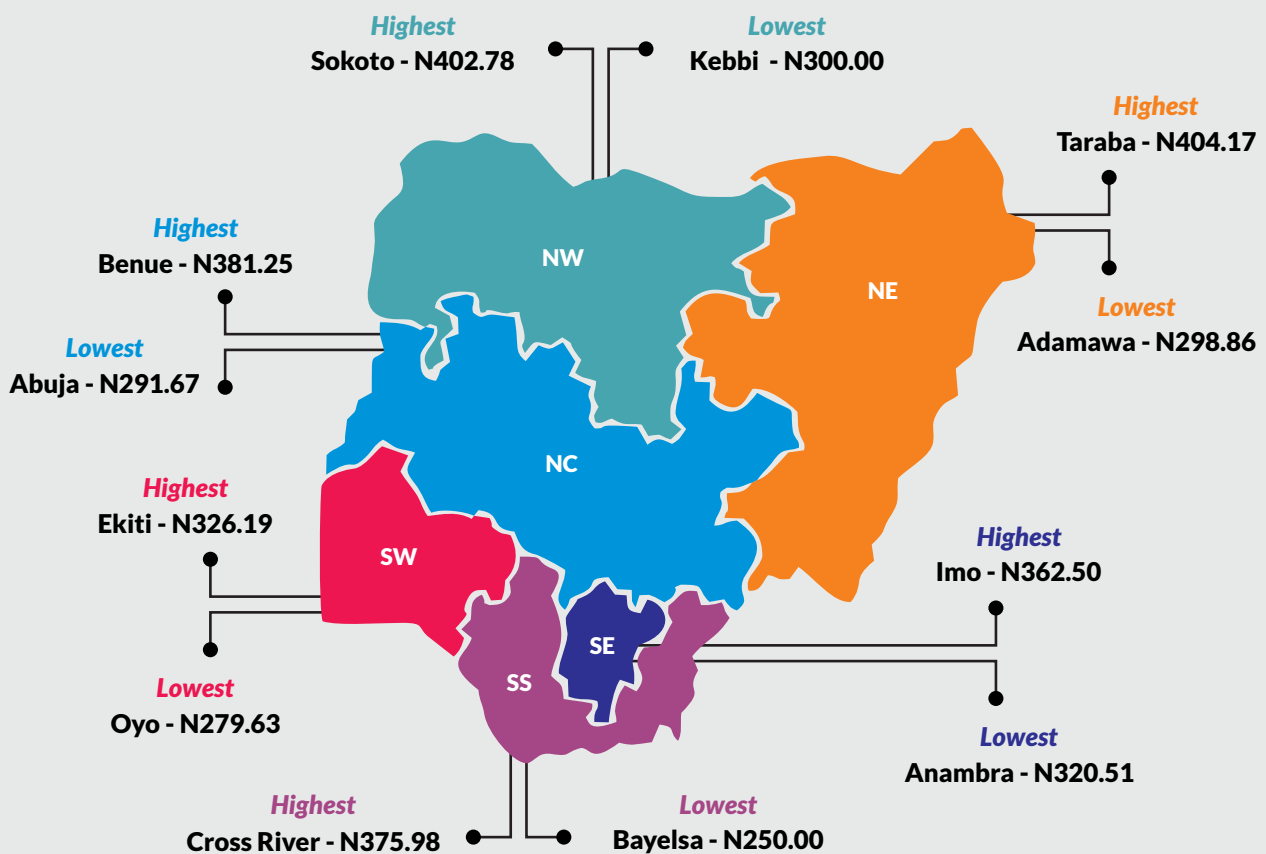
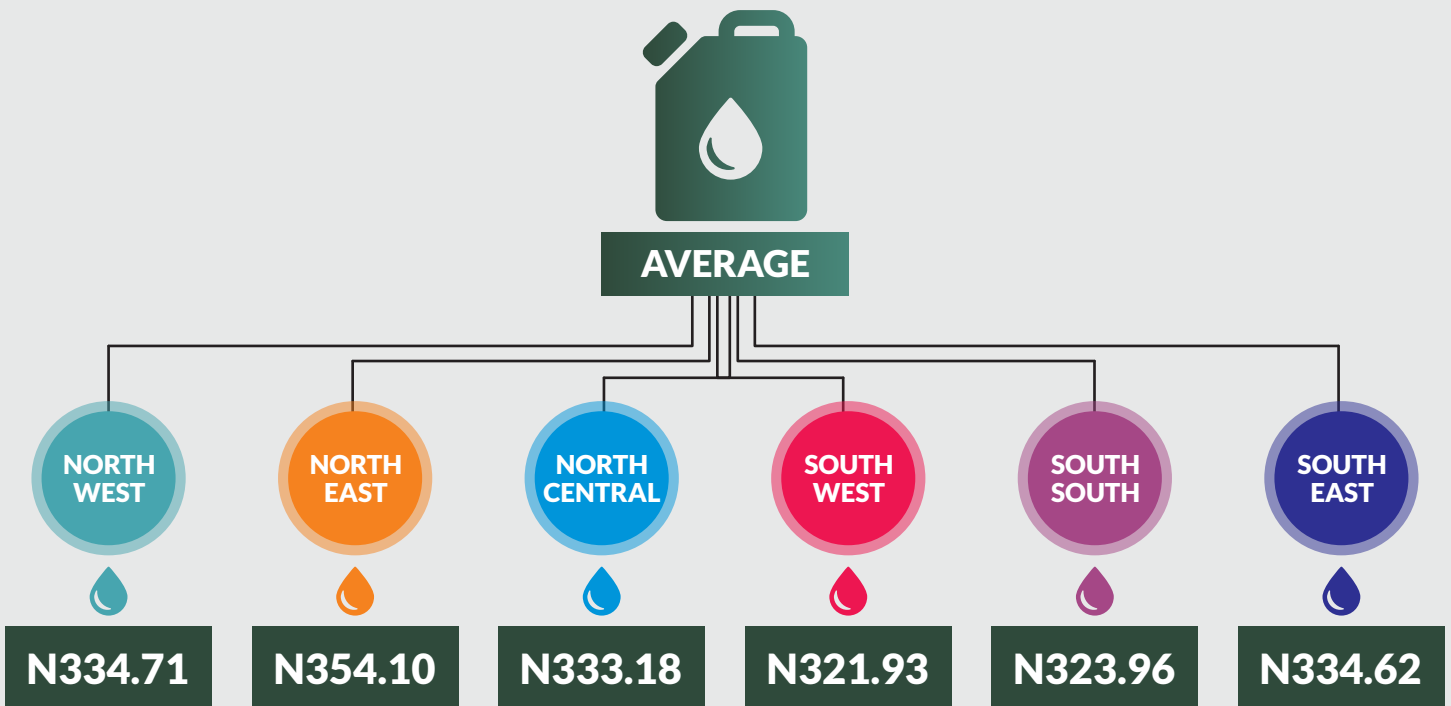
AVERAGE KEROSENE PRICES PER LITRE ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - JUNE 2020



Average Kerosene Prices per litre Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- JUNE 2020



12 Months Average Prices per Litre

July-2019	
Average	316.03
YoY	14.14
MoM	-0.13

August-2019	
Average	322.64
YoY	11.74
MoM	2.09

September-2019	
Average	318.46
YoY	7.12
MoM	-1.30

October-2019	
Average	324.72
YoY	2.90
MoM	1.97

June-2019	
Average	316.43
YoY	13.14
MoM	0.17

November-2019	
Average	317.54
YoY	6.44
MoM	-2.21



AVERAGE

May-2020	
Average	333.39
YoY	5.53
MoM	-2.61

June-2020	
Average	334.08
YoY	5.58
MoM	0.21

December-2019	
Average	320.59
YoY	10.27
MoM	0.96

April-2020	
Average	342.33
YoY	8.24
MoM	2.44

March-2020	
Average	334.16
YoY	9.94
MoM	2.21

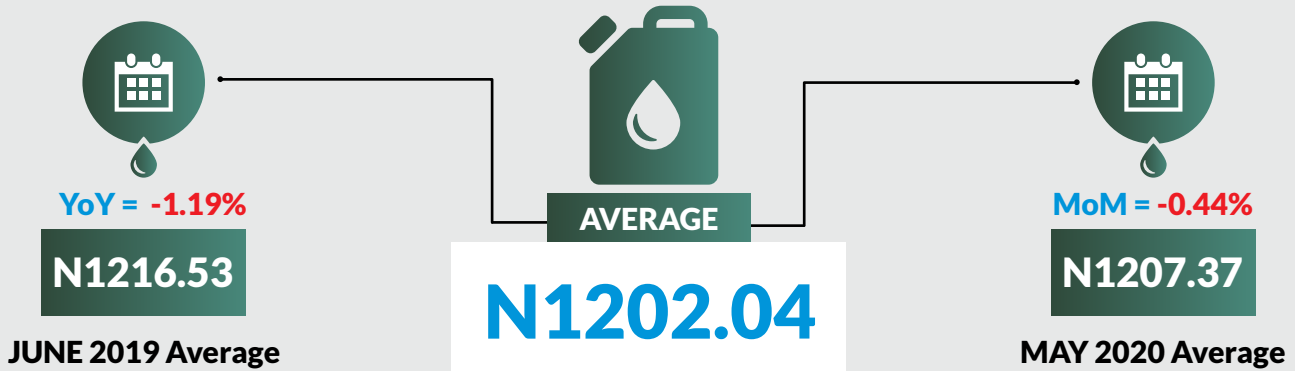
February-2020	
Average	326.93
YoY	7.04
MoM	1.01

January-2020	
Average	323.66
YoY	5.68
MoM	0.96

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - JUNE 2020



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN JUNE 2020



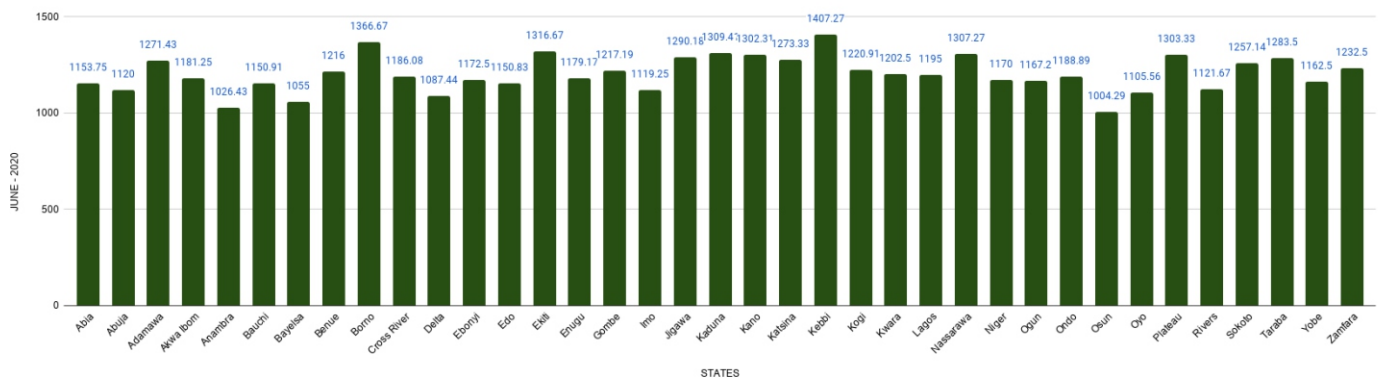
	Jun-20	YoY %	MoM %
KEBBI	1407.27	12.99	3.83
BORNO	1366.67	1.02	1.23
EKITI	1316.67	5.33	-2.17

STATES WITH THE LOWEST AVERAGE PRICES IN JUNE 2020



	Jun-20	YoY %	MoM %
OSUN	1004.29	-9.73	-3.63
ANAMBRA	1026.43	-16.16	-3.74
BAYELSA	1055.00	5.98	1.72

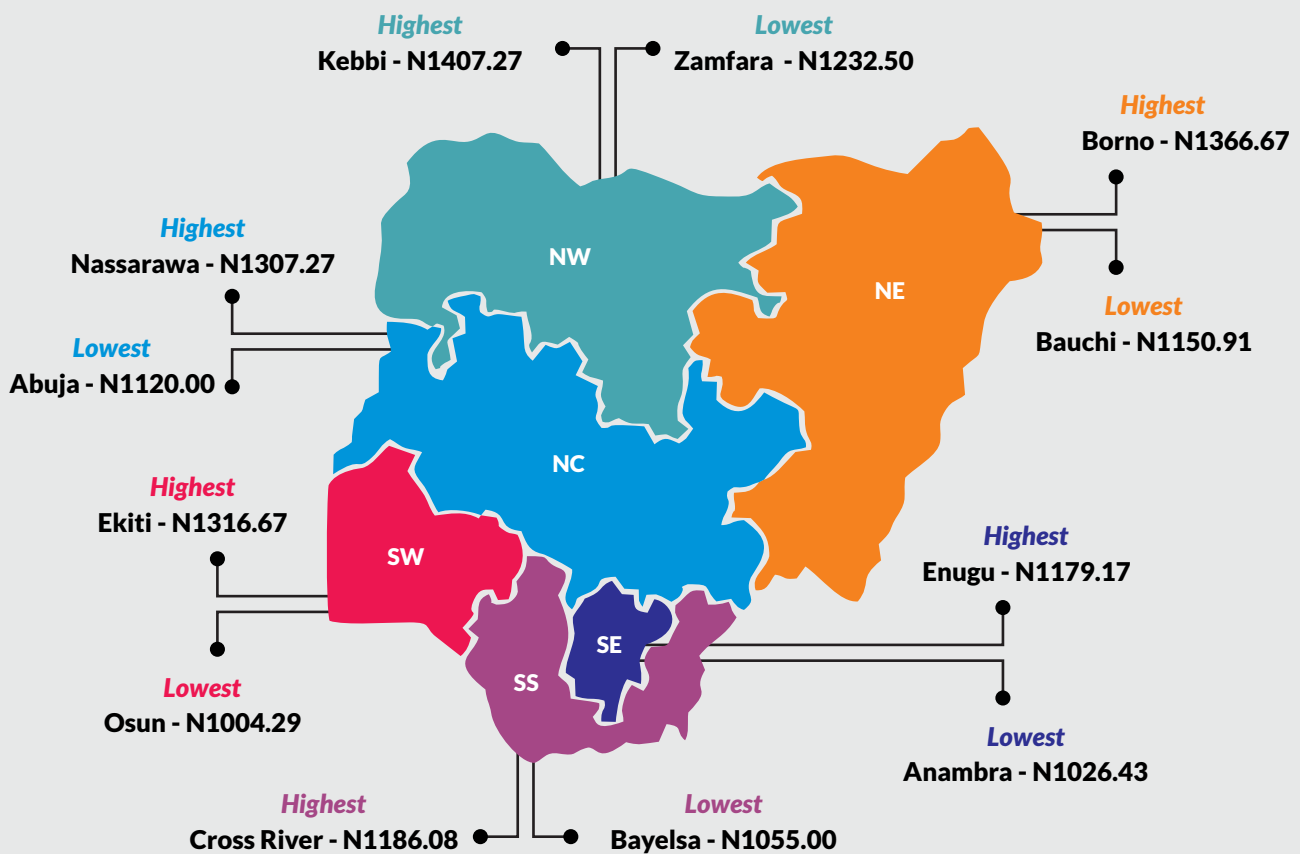
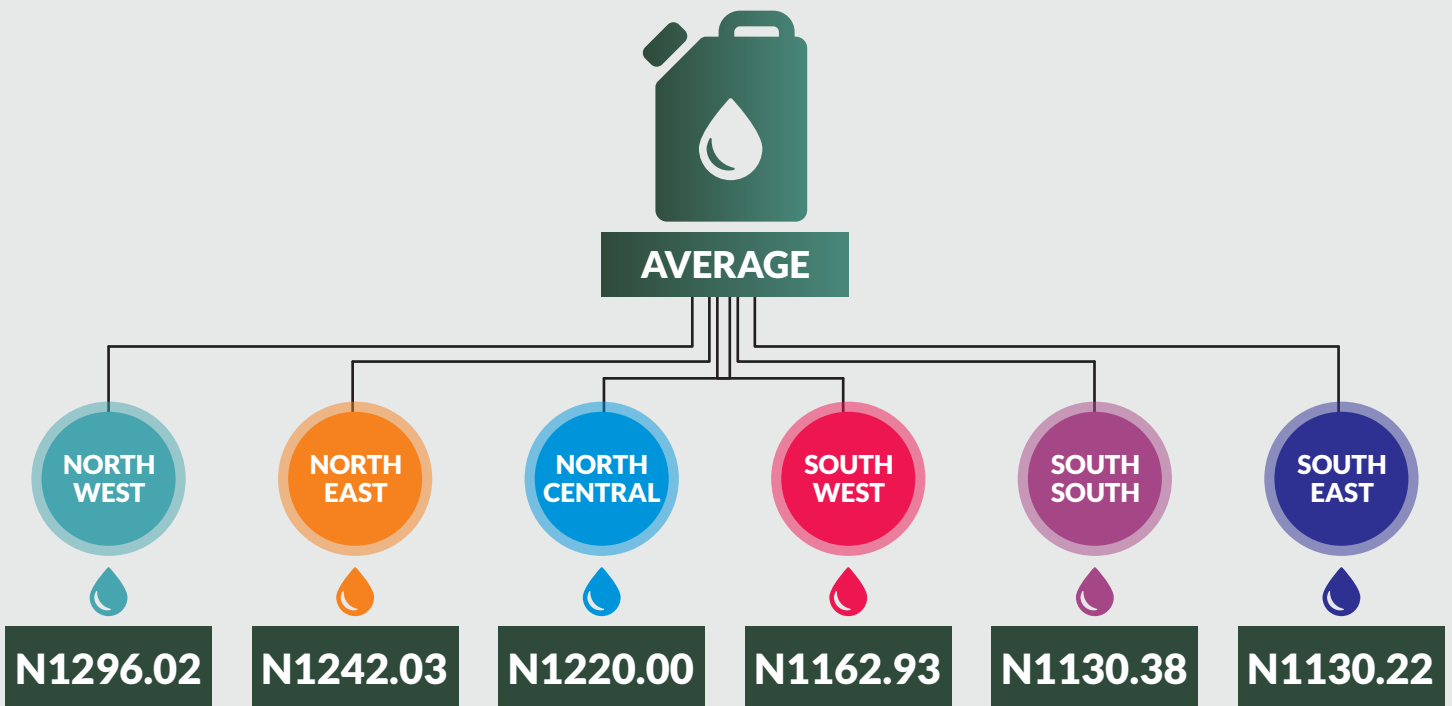
AVERAGE KEROSENE PRICES PER GALLON ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - JUNE 2020



Average Kerosene Prices per gallon Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- JUNE 2020



12 Months Average Prices per gallon

July-2019	
Average	1211.18
YoY	21.10
MoM	-0.44

August-2019	
Average	1210.44
YoY	11.64
MoM	-0.06

September-2019	
Average	1217.28
YoY	8.01
MoM	0.56

October-2019	
Average	1209.84
YoY	3.15
MoM	-0.61

June-2019	
Average	1216.53
YoY	21.13
MoM	0.49

November-2019	
Average	1210.37
YoY	5.69
MoM	0.04



AVERAGE

May-2020	
Average	1207.37
YoY	-0.26
MoM	0.25

June-2020	
Average	1202.04
YoY	-1.19
MoM	-0.44

December-2019	
Average	1212.75
YoY	4.87
MoM	0.20

April-2020	
Average	1204.33
YoY	-0.63
MoM	-0.90

March-2020	
Average	1215.25
YoY	2.05
MoM	-0.67

February-2020	
Average	1223.50
YoY	1.14
MoM	0.44

January-2020	
Average	1218.09
YoY	2.55
MoM	0.44

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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