



NATIONAL BUREAU OF STATISTICS

# National Household Kerosene Price Watch

(MAY 2020)

**Report Date: June 2020**

***Data Source: National Bureau of Statistics (NBS)***

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# EXECUTIVE SUMMARY

Average price per litre paid by consumers for National Household Kerosene decreased by -2.61% month-on-month and increased by 5.53% year-on-year to N333.39 in May 2020 from N342.33 in April 2020.

States with the highest average price per litre of kerosene were Taraba (N398.15) , Imo (N393.48), and Ebonyi (N391.67).

States with the lowest average price per litre of kerosene were Bayelsa (N246.67), Abuja (N270.00) and Bauchi (N274.07).

Similarly, average price per gallon paid by consumers for National Household Kerosene increased by 0.25% month-on-month and decreased by -0.26% year-on-year to N1,207.37 in May 2020 from N1,204.33 in April 2020.

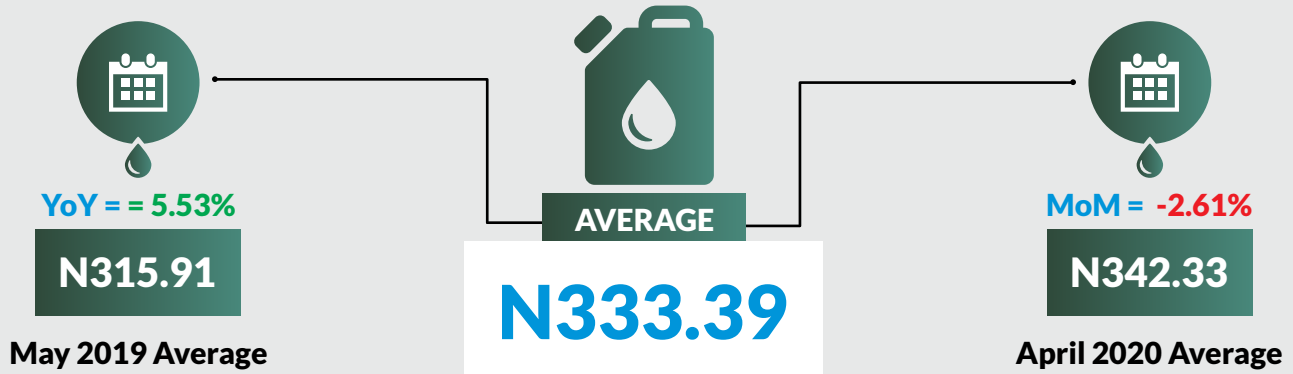
States with the highest average price per gallon of kerosene were Kebbi (N1,355.38), Borno (N1,350.00) and Ekiti (N1,345.88).

States with the lowest average price per gallon of kerosene were Bayelsa (N1,037.14), Osun (N1,042.14) and Anambra (N1,066.33).

# NATIONAL HOUSEHOLD KEROSENE PRICE WATCH -MAY 2020



## Average Kerosene Prices per litre Across States



### STATES WITH THE HIGHEST AVERAGE PRICES IN MAY 2020



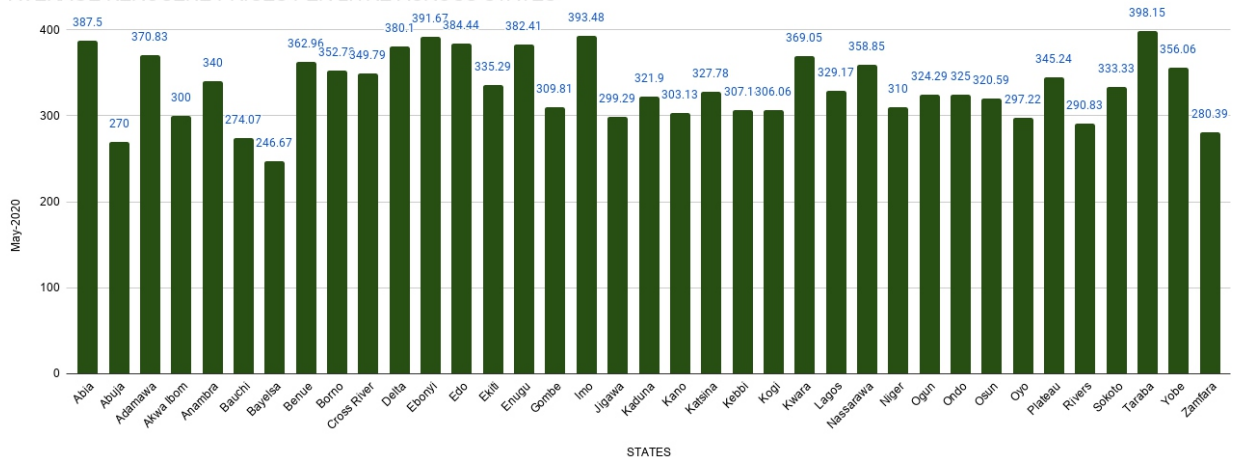
	May-20	YoY %	MoM %
TARABA	398.15	19.66	-0.05
IMO	393.48	19.63	-3.44
EBONYI	391.67	10.33	4.44

### STATES WITH THE LOWEST AVERAGE PRICES IN MAY 2020



	May-20	YoY %	MoM %
BAYELSA	246.67	-19.12	7.92
ABUJA	270.00	-7.43	-19.00
BAUCHI	274.07	-14.35	-13.45

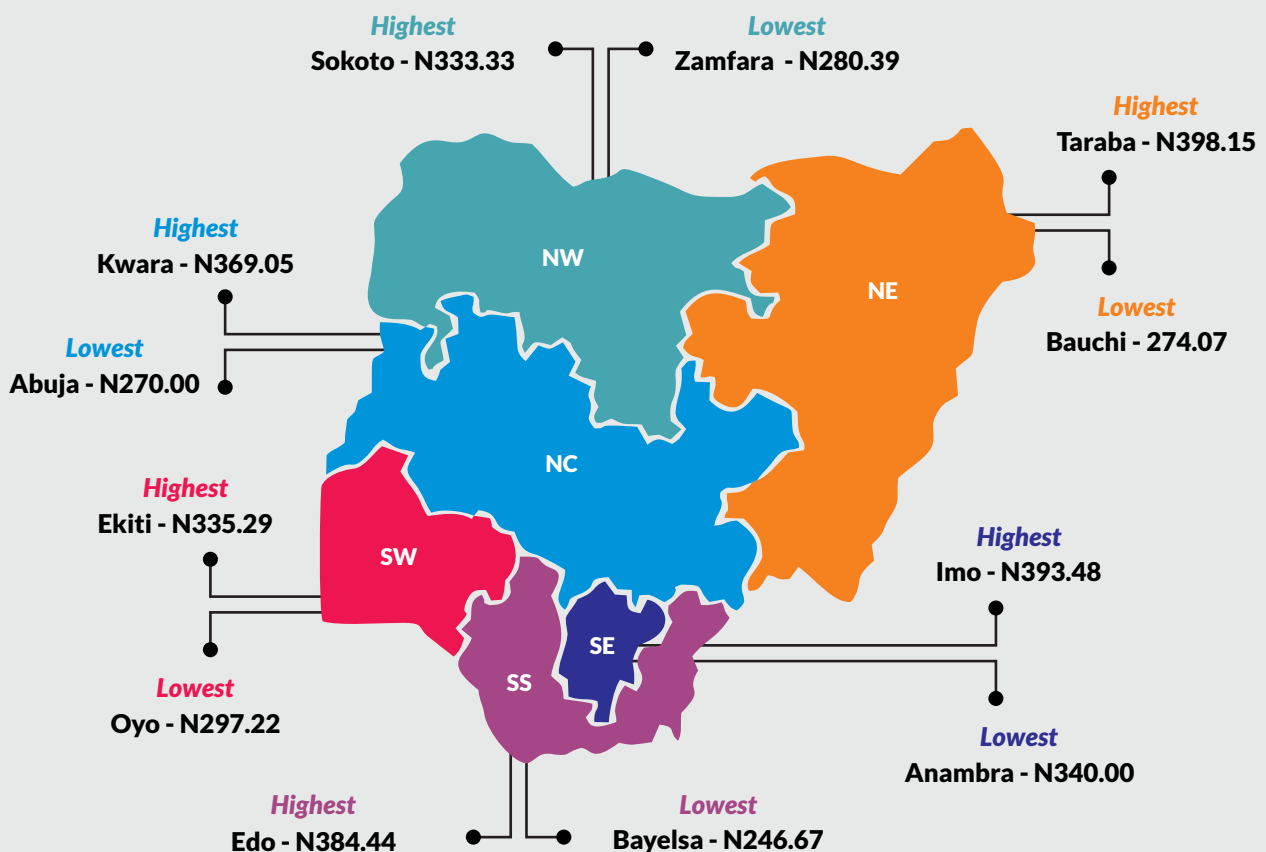
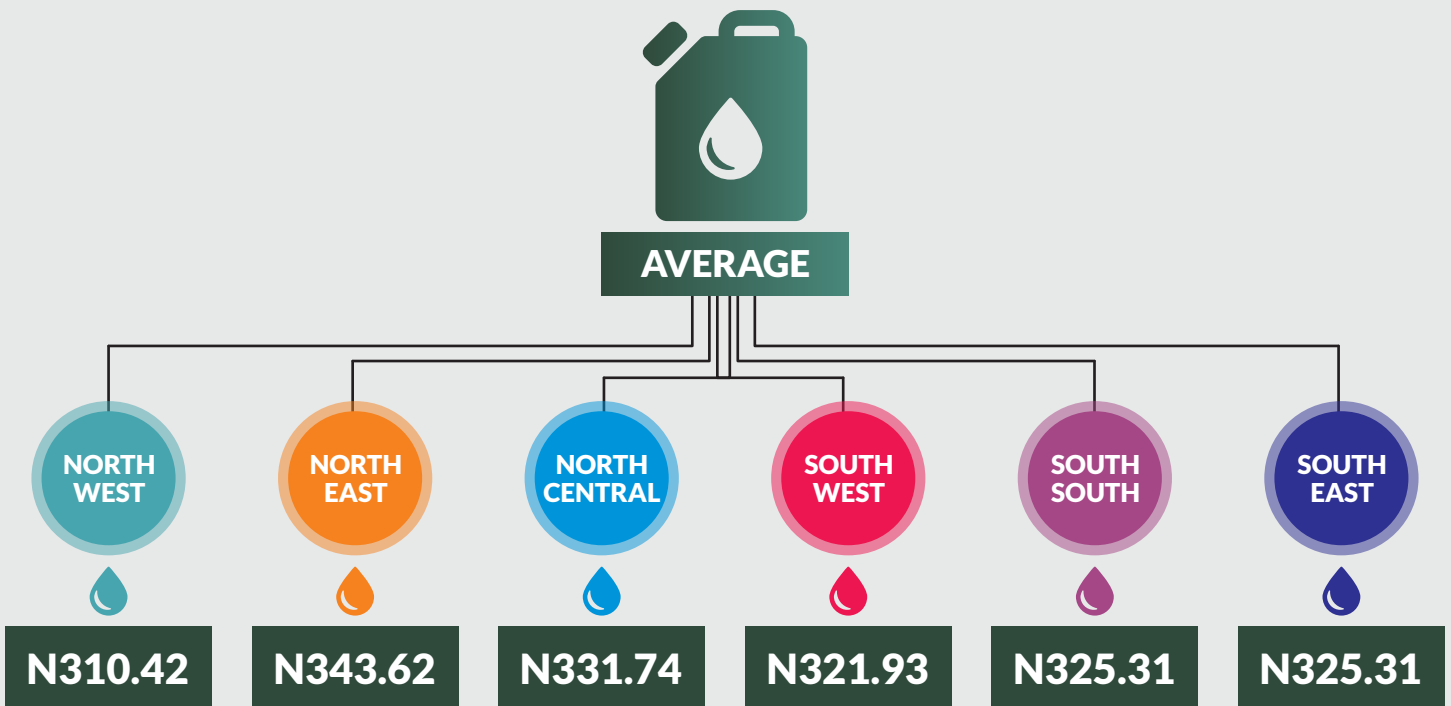
AVERAGE KEROSENE PRICES PER LITRE ACROSS STATES



# NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - MAY 2020



## Average Kerosene Prices per litre Across Zones



# NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

## - MAY 2020



### 12 Months Average Prices per Litre

June-19	
Average	<b>316.43</b>
YoY	<b>13.14</b>
MoM	<b>0.17</b>

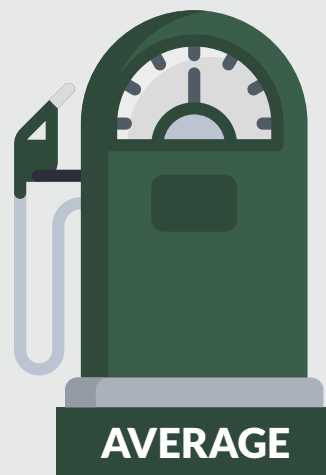
July-19	
Average	<b>316.03</b>
YoY	<b>14.14</b>
MoM	<b>-0.13</b>

August-19	
Average	<b>322.64</b>
YoY	<b>11.74</b>
MoM	<b>2.09</b>

September-19	
Average	<b>318.46</b>
YoY	<b>7.12</b>
MoM	<b>-1.30</b>

May-19	
Average	<b>315.91</b>
YoY	<b>12.71</b>
MoM	<b>-0.11</b>

October-19	
Average	<b>324.72</b>
YoY	<b>2.90</b>
MoM	<b>1.97</b>



April 2020	
Average	<b>342.33</b>
YoY	<b>8.24</b>
MoM	<b>2.44</b>

May 2020	
Average	<b>333.39</b>
YoY	<b>5.53</b>
MoM	<b>-2.61</b>

November-19	
Average	<b>317.54</b>
YoY	<b>6.44</b>
MoM	<b>-2.21</b>

March 2020	
Average	<b>334.16</b>
YoY	<b>9.94</b>
MoM	<b>2.21</b>

February 2020	
Average	<b>326.93</b>
YoY	<b>7.04</b>
MoM	<b>1.01</b>

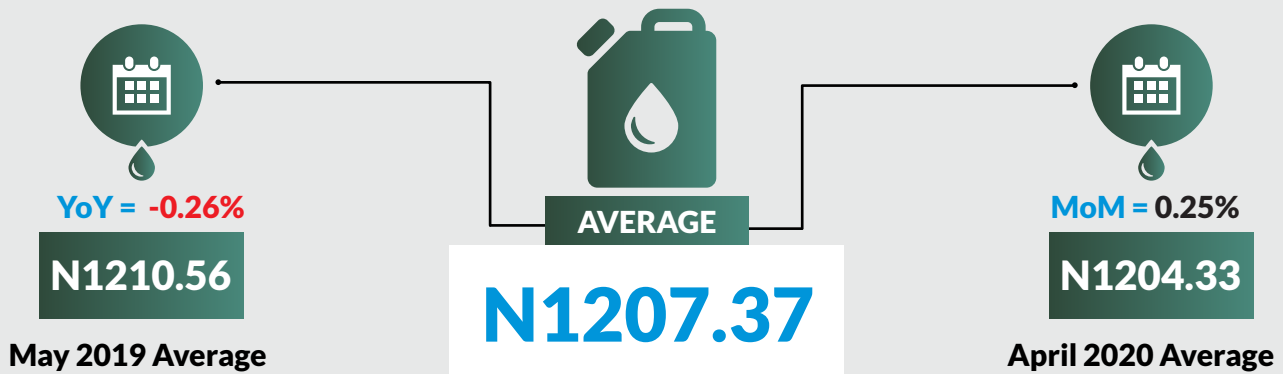
January 2020	
Average	<b>323.66</b>
YoY	<b>5.68</b>
MoM	<b>0.96</b>

December 2019	
Average	<b>320.59</b>
YoY	<b>10.27</b>
MoM	<b>0.96</b>

# NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - MAY 2020



## Average Kerosene Prices per gallon Across States



### STATES WITH THE HIGHEST AVERAGE PRICES IN MAY 2020



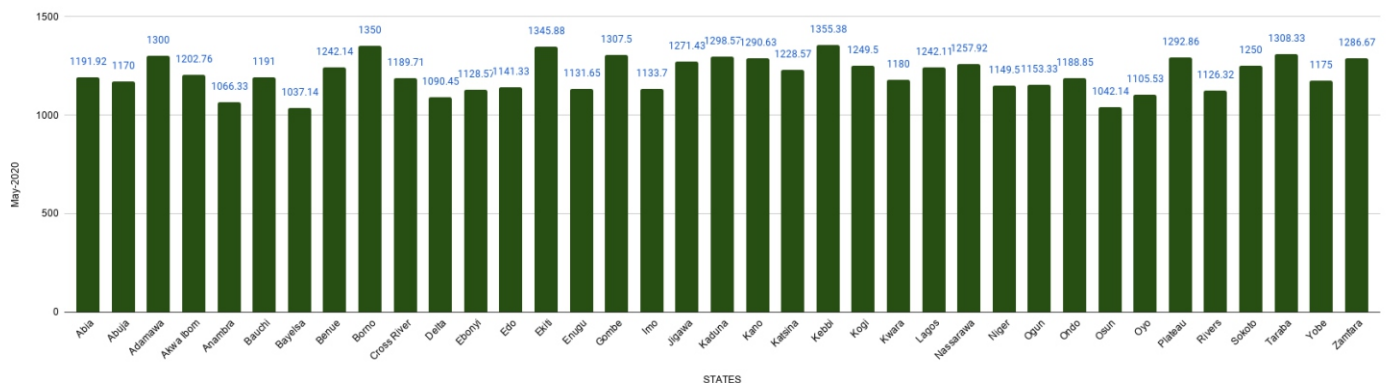
	May-20	YoY %	MoM %
<b>KEBBI</b>	<b>1355.38</b>	<b>12.95</b>	<b>4.23</b>
<b>BORNO</b>	<b>1350.00</b>	<b>0.53</b>	<b>4.65</b>
<b>EKITI</b>	<b>1345.88</b>	<b>9.38</b>	<b>1.52</b>

### STATES WITH THE LOWEST AVERAGE PRICES IN MAY 2020



	May-20	YoY %	MoM %
<b>BAYELSA</b>	<b>1037.14</b>	<b>-0.36</b>	<b>-9.64</b>
<b>OSUN</b>	<b>1042.14</b>	<b>-4.64</b>	<b>-3.19</b>
<b>ANAMBRA</b>	<b>1066.33</b>	<b>-13.22</b>	<b>-3.59</b>

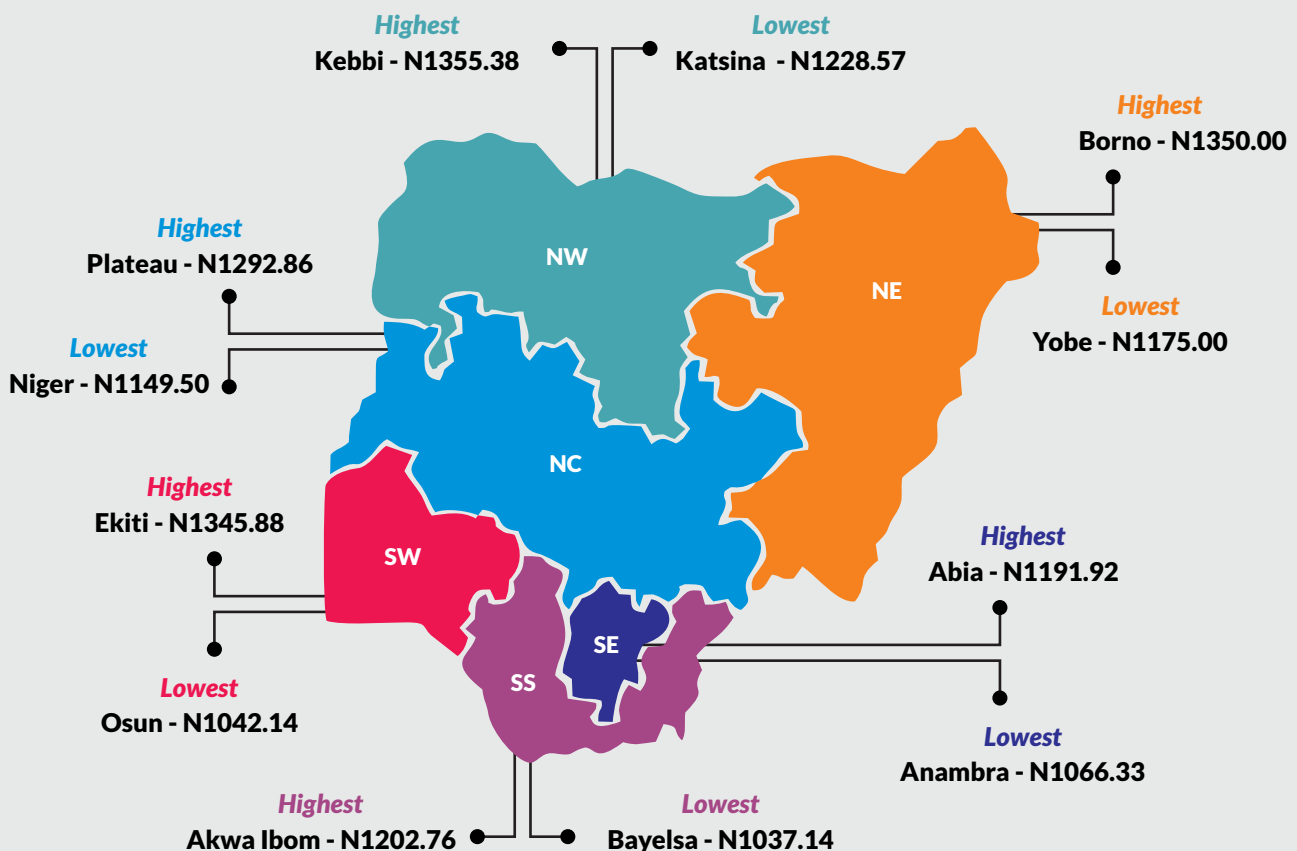
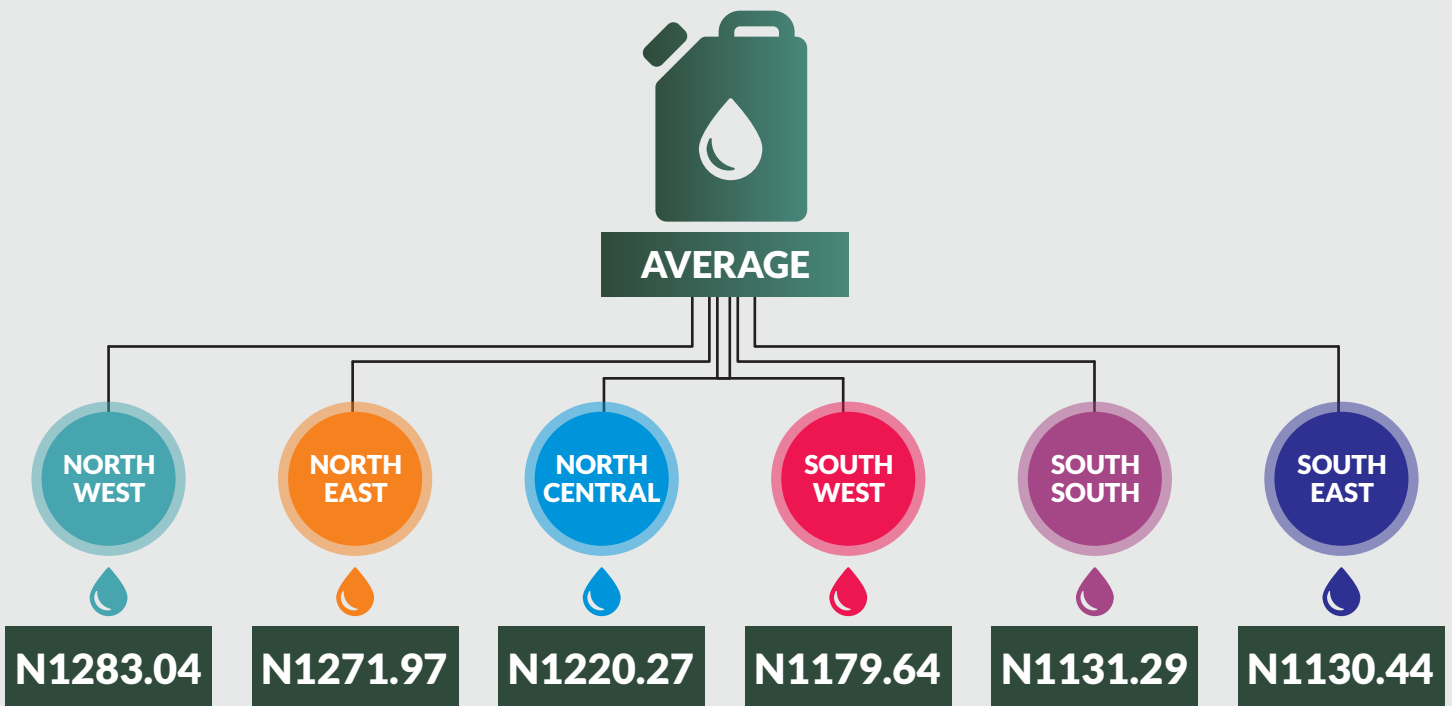
AVERAGE KEROSENE PRICES PER GALLON ACROSS STATES



# NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - MAY 2020



## Average Kerosene Prices per gallon Across Zones





# NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- MAY 2020

12 Months Average Prices per gallon



June-19	
Average	<b>1216.53</b>
YoY	<b>21.13</b>
MoM	<b>0.49</b>

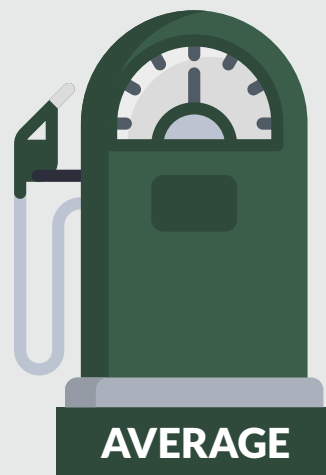
July-19	
Average	<b>1211.18</b>
YoY	<b>21.10</b>
MoM	<b>-0.44</b>

August-19	
Average	<b>1210.44</b>
YoY	<b>11.64</b>
MoM	<b>-0.06</b>

September-19	
Average	<b>1217.28</b>
YoY	<b>8.01</b>
MoM	<b>0.56</b>

May-19	
Average	<b>1210.56</b>
YoY	<b>23.07</b>
MoM	<b>-0.12</b>

October-19	
Average	<b>1209.84</b>
YoY	<b>3.15</b>
MoM	<b>-0.61</b>



April 2020	
Average	<b>1204.33</b>
YoY	<b>-0.63</b>
MoM	<b>-0.90</b>

May 2020	
Average	<b>1207.37</b>
YoY	<b>-0.26</b>
MoM	<b>0.25</b>

November-19	
Average	<b>1210.37</b>
YoY	<b>5.69</b>
MoM	<b>0.04</b>

March 2020	
Average	<b>1215.25</b>
YoY	<b>2.05</b>
MoM	<b>-0.67</b>

February 2020	
Average	<b>1223.50</b>
YoY	<b>1.14</b>
MoM	<b>0.44</b>

January 2020	
Average	<b>1218.09</b>
YoY	<b>2.55</b>
MoM	<b>0.44</b>

December 2019	
Average	<b>1212.75</b>
YoY	<b>4.87</b>
MoM	<b>0.20</b>





## METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

## Acknowledgements

We acknowledge our technical partners, Proshare in the design, concept and production of this publication.





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