



NATIONAL BUREAU OF STATISTICS

Nigerian Capital Importation

(Q1 2020)

Report Date: May 2020

CONTENTS

Summary	1
Capital Importation by Type of Investment (\$ million)	2
Q1 2018 to Q1 2020	4
Capital Importation by Sector	8
Capital Importation by Destination	10
Capital Importation by Bank	12
Capital Importation by Country of Origin	13
Appendix - Tables	15
Methodology	22
Acknowledgment and Contact	23

EXECUTIVE SUMMARY

The total value of capital importation into Nigeria stood at \$5,854.38m in the first quarter of 2020. This represents an increase of 53.97% compared to Q4 2019 and -31.19% decrease compared to the first quarter of 2019.

The largest amount of capital importation by type was received through Portfolio investment, which accounted for 73.61% (\$4,309.47m) of total capital importation, followed by Other Investment, which accounted for 22.73% (\$1,330.65m) of total capital, and then Foreign Direct Investment FDI, which accounted for 3.66% (\$214.25m) of total capital imported in Q1 2020.

By sector, Capital importation by banking dominated Q1 2020 reaching \$2,990.21m of the total capital importation in Q1 2020.

The United Kingdom emerged as the top source of capital investment in Nigeria in Q1 2020 with \$2,908.62m. This accounted for 49.68% of the total capital inflow in Q1 2020.

By Destination of Investment, Lagos state emerged as the top destination of capital investment in Nigeria in Q1 2019 with \$5,135.49m. This accounted for 87.72% of the total capital inflow in Q1 2020.

By Bank, Standard Chartered Bank Nigeria Limited emerged at the top of capital investment in Nigeria in Q1 2020 with \$1,656.60m. This accounted for 28.30% of the total capital inflow in Q1 2020.

NIGERIAN CAPITAL IMPORTATION – Q1 2020

Capital Importation by Type of Investment (\$ million)



Q1
2020

FOREIGN DIRECT INVESTMENT

Foreign Direct
Investment



\$214.25

QoQ = (16.71)%

YoY = (13.39)%

Equity



\$213.84

QoQ = (14.31)%

YoY = (13.31)%

Other Capital



\$0.41

QoQ = (94.67)%

QoQ = (41.40)

PORTFOLIO INVESTMENT

Portfolio
Investment



\$4,309.47

QoQ = 128.79%

YoY = (39.36)%

Equity



\$639.72

QoQ = 80.89%

YoY = (2.52)%

Bonds



\$231.22

QoQ = 388.23%

YoY = (59.23)%

Money market
instruments



\$3,438.54

QoQ = 131.93%

YoY = (41.55)%

NIGERIAN CAPITAL IMPORTATION – Q1 2020

Capital Importation by Type of Investment (\$ million)



Q1
2020

OTHER INVESTMENT

Other Investment



\$1,330.65

QoQ = (19.92)%

YoY = 15.21%

Trade credits



\$0.05

QoQ = -----

YoY = -----

Loans



\$559.79

QoQ = (62.20)%

YoY = (25.95)%

Currency deposits



\$0.82

QoQ = (72.13)%

YoY = -----

Other claims



\$769.99

QoQ = 333.42%

YoY = 92.97%

(\$ million)

TOTAL



\$5,854.38

QoQ = 53.97%

YoY = (31.19)%

NIGERIAN CAPITAL IMPORTATION – Q1 2020

Capital Importation by Type of Investment



2018

Q1 2018 TO Q1 2020

	Q1	Q2	Q3	Q4	TOTAL
FOREIGN DIRECT INVESTMENT	\$246.62	\$261.35	\$530.63	\$156.08	\$1,194.67
<i>Equity</i>	\$246.61	\$255.71	\$530.63	\$156.08	\$1,189.03
<i>Other Capital</i>	\$0.005	\$5.63	-----	-----	\$5.64
PORTFOLIO INVESTMENT	\$4,565.09	\$4,119.46	\$1,723.05	\$1,394.68	\$11,802.27
<i>Equity</i>	\$701.61	\$1,048.39	\$394.47	\$218.27	\$2,362.73
<i>Bonds</i>	\$335.88	\$400.14	\$37.48	\$193.33	\$966.82
<i>Money Market Instruments</i>	\$3,527.60	\$2,670.93	\$1,291.10	\$983.08	\$8,472.72
OTHER INVESTMENT	\$1,491.93	\$1,132.75	\$601.53	\$589.32	\$3,815.53
<i>Trade Credits</i>	-----	-----	\$6.29	\$0.63	\$6.92
<i>Loans</i>	\$1,268.44	\$1,121.66	\$561.24	\$571.48	\$3,522.83
<i>Currency Deposits</i>	-----	-----	-----	\$1.03	\$1.03
<i>other Claims</i>	\$223.49	\$11.08	\$34.00	\$16.18	\$284.75
TOTAL	\$6,303.63	\$5,513.55	\$2,855.21	\$2,140.08	\$16,812.47

NIGERIAN CAPITAL IMPORTATION – Q1 2020

Capital Importation by Type of Investment



2019

Q1 2018 TO Q1 2020

	Q1	Q2	Q3	Q4	TOTAL
FOREIGN DIRECT INVESTMENT	\$247.37	\$223.14	\$206.58	\$257.25	\$934.34
<i>Equity</i>	\$246.67	\$223.14	\$202.88	\$249.55	\$922.24
<i>Other Capital</i>	\$0.70	-----	\$3.70	\$7.70	\$12.10
PORTFOLIO INVESTMENT	\$7,106.16	\$4,348.67	\$3,027.05	\$1,883.58	\$16,365.46
<i>Equity</i>	\$656.23	\$497.62	\$385.69	\$353.65	\$1,893.19
<i>Bonds</i>	\$567.15	\$316.28	\$91.60	\$47.36	\$1,022.39
<i>Money Market Instruments</i>	\$5,882.78	\$3,534.77	\$2,549.76	\$1,482.57	\$13,449.88
OTHER INVESTMENT	\$1,154.95	\$1,480.50	\$2,393.25	\$1,661.55	\$6,690.25
<i>Trade Credits</i>	-----	\$0.11	-----	-----	\$0.11
<i>Loans</i>	\$755.94	\$1,067.02	\$1,774.88	\$1,480.94	\$5,078.78
<i>Currency Deposits</i>	-----	-----	-----	\$2.96	\$2.96
<i>other Claims</i>	\$399.01	\$413.37	\$618.37	\$177.65	\$1,608.40
TOTAL	\$8,508.48	\$6,052.31	\$5,626.88	\$3,802.38	\$23,990.05

NIGERIAN CAPITAL IMPORTATION – Q1 2020

Capital Importation by Type of Investment



2020

Q1 2018 TO Q1 2020

		Q1
FOREIGN DIRECT INVESTMENT		\$214.25
	<i>Equity</i>	\$213.84
	<i>Other Capital</i>	\$0.41
PORTFOLIO INVESTMENT		\$4,309.47
	<i>Equity</i>	\$639.72
	<i>Bonds</i>	\$231.22
	<i>Money Market Instruments</i>	\$3,438.54
OTHER INVESTMENT		\$1,330.65
	<i>Trade Credits</i>	\$0.05
	<i>Loans</i>	\$559.79
	<i>Currency Deposits</i>	\$0.82
	<i>other Claims</i>	\$769.99
	TOTAL	\$5,854.38

NIGERIAN CAPITAL IMPORTATION – Q1 2020

Capital Importation by Type of Investment



GROWTH (%)

	QonQ (Q4 2019 on Q1 2020)	YonY (Q1 2019 on Q1 2020)
FOREIGN DIRECT INVESTMENT	(16.71)%	(13.39)%
Equity	(14.31)%	(13.31)%
Other Capital	(94.67)%	(41.40)%
PORTFOLIO INVESTMENT	128.79%	(39.36)%
Equity	80.89%	(2.52)%
Bonds	388.23%	(59.23)%
Money Market Instruments	131.93%	(41.55)%
OTHER INVESTMENT	(19.92)%	15.21%
Trade Credits	-----	-----
Loans	(62.20)%	(25.95)%
Currency Deposits	(72.13)%	-----
other Claims	333.42%	92.97%
TOTAL	53.97%	(31.19)%

NIGERIAN CAPITAL IMPORTATION – Q1 2020

Capital Importation by Sector



(\$ million)

	Shares \$817.38		IT Services \$19.25		Brewering -----
	Servicing \$42.63		Oil And Gas \$10.09		Hotels -----
	Banking \$2,990.21		Electrical \$4.05		Drilling \$0.03
	Production \$273.97		Transport \$16.92		Fishing -----
	Financing \$1,332.97		Construction \$11.67		Marketing \$0.08
	Agriculture \$54.17		Telecomms \$157.48		Tanning -----
	Trading \$122.79		Consultancy \$0.68		Weaving -----



TOTAL

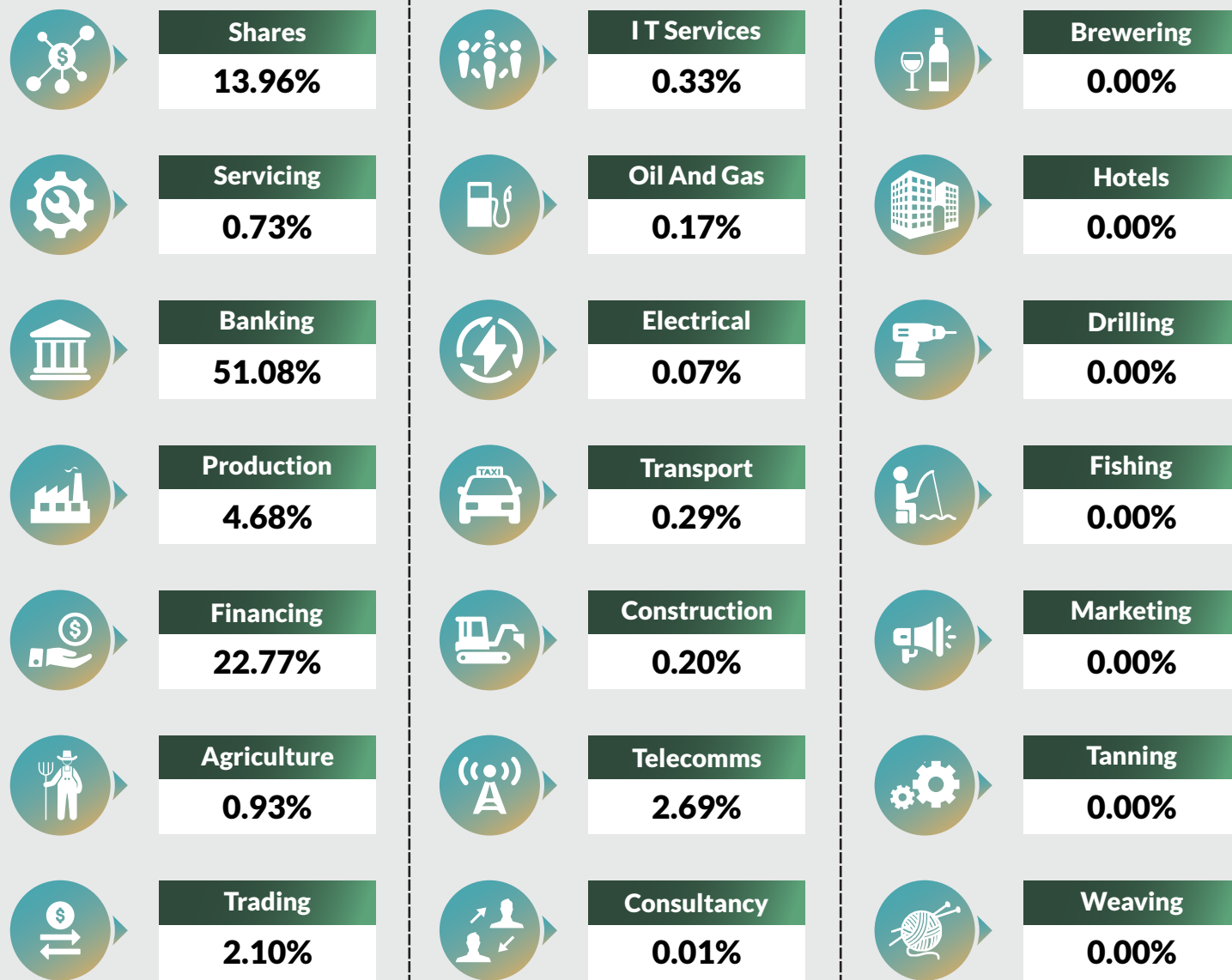
\$5,854.38

NIGERIAN CAPITAL IMPORTATION - Q1 2020

Capital Importation by Sector



(Share of Q1 2020)























TOTAL

100.00%



Destination Of Investment

 ABIA -----	 ABUJA (FCT) \$706.81	 ADAMAWA -----	 AKWA IBOM \$0.24
 ANAMBRA -----	 BAUCHI -----	 BAYELSA -----	 BENUE -----
 BORNO -----	 CROSS RIVER -----	 DELTA -----	 EBONYI -----
 EDO -----	 EKITI -----	 ENUGU -----	 GOMBE -----
 IMO -----	 JIGAWA -----	 KADUNA \$1.98	 KANO \$0.70































Destination Of Investment

 KATSINA -----	 KEBBI -----	 KOGI -----	 KWARA -----
 LAGOS \$5,135.49	 NASARAWA -----	 NIGER \$4.96	 OGUN \$1.70
 ONDO -----	 OSUN -----	 OYO -----	 PLATEAU -----
 RIVERS -----	 SOKOTO \$2.50	 TARABA -----	 YOBE -----
	 ZAMFARA -----	 TOTAL \$5,854.38	

NIGERIAN CAPITAL IMPORTATION – Q1 2020

Capital Importation by Bank




<p>ACCESS BANK PLC</p>  <p>\$257.31</p>	<p>CITIBANK NIGERIA LIMITED</p>  <p>\$688.47</p>	<p>CORONATION MERCHANT BANK</p>  <p>-----</p>	<p>DIAMOND BANK PLC</p>  <p>-----</p>	<p>ECOBANK NIGERIA LTD</p>  <p>\$197.24</p>
<p>FBN MERCHANT BANK</p>  <p>-----</p>	<p>FSDH MERCHANT BANK LIMITED</p>  <p>\$2.00</p>	<p>FIDELITY BANK</p>  <p>\$2.79</p>	<p>FIRST BANK</p>  <p>\$677.61</p>	<p>FIRST CITY MONUMENT BANK PLC</p>  <p>\$53.02</p>
<p>GUARANTY TRUST BANK PLC</p>  <p>\$91.46</p>	<p>HERITAGE BANKING COMPANY LIMITED</p>  <p>-----</p>	<p>JAIZ BANK PLC</p>  <p>-----</p>	<p>KEYSTONE BANK LIMITED</p>  <p>-----</p>	<p>NOVA MERCHANT BANK LTD</p>  <p>\$34.64</p>
<p>PROVIDUS BANK</p>  <p>\$0.60</p>	<p>RAND MERCHANT BANK</p>  <p>\$611.68</p>	<p>POLARIS BANK LIMITED</p>  <p>-----</p>	<p>STANBIC IBTC BANK PLC</p>  <p>\$1,378.78</p>	<p>STANDARD CHARTERED BANK NIGERIA LIMITED</p>  <p>\$1,656.60</p>
<p>STERLING BANK</p>  <p>\$4.09</p>	<p>SUNTRUST BANK NIGERIA LTD</p>  <p>\$0.32</p>	<p>UNION BANK OF NIGERIA PLC</p>  <p>\$43.30</p>	<p>UNITED BANK FOR AFRICA PLC</p>  <p>\$79.60</p>	<p>UNITY BANK PLC</p>  <p>-----</p>
	<p>WEMA BANK PLC</p>  <p>\$3.41</p>	<p>ZENITH BANK PLC</p>  <p>\$71.47</p>	<p>TOTAL</p>  <p>\$5,854.38</p>	

NIGERIAN CAPITAL IMPORTATION – Q1 2020


Capital Importation by Country of Origin



Top Ten Highest

 United Kingdom
\$2,908.62

 Republic of South Africa
\$692.63


 UAE
\$532.89


 Netherlands
\$441.79


 United States
\$389.1

 Mauritius
\$224.78

 Singapore
\$130.86

 France
\$86.33


 Congo
\$75

 Belgium
\$70.72

Top Ten Lowest

 Philippines
\$0.01

 Portugal
\$0.05

 Spain
\$0.05


 Anguilla
\$0.1


 Kuwait
\$0.13

 Canada
\$0.14

 Australia
\$0.15

 Mexico
\$0.2

 Latvia
\$0.28

 India
\$0.42

NIGERIAN CAPITAL IMPORTATION – Q1 2020

Capital Importation by Country of Origin



S/NO	COUNTRY OF ORIGIN	Q1 2020
1	Afghanistan	
2	Andorra	
3	Anguilla	0.10
4	Australia	0.15
	Austra	
5	Bahamas	
6	Bahrain	
7	Barbados	
8	Belgium	70.72
9	Benin	
10	Bermuda	
11	Botswana	1.05
12	Bouvet Island	1.35
13	Brazil	
14	British Virgin Islands	25.89
15	Brunei Darussalam	
16	Bulgaria	
17	Canada	0.14
18	Cameroon	
19	Cayman Islands	3.46
20	China	10.87
21	Congo	75.00
22	Cote d'Ivoire	
23	Cyprus	69.00
24	Czech Republic	
25	Denmark	5.10
26	Djibouti	
27	Egypt	
28	Finland	4.57
29	France	86.33
30	Gambia	
31	Gabon	
	Georgia	
32	Germany	4.33
33	Gibraltar	
34	Guinea	
35	Ghana	22.58
36	Greece	7.80
37	Hong Kong	22.90
38	Hungary	
39	India	0.42
40	Indonesia	
41	Ireland	22.27
42	Isle of Man	10.00
43	Israel	
44	Italy	1.83
45	Jamaica	
46	Japan	0.00
47	Kenya	20.59
48	Kiribati	
49	Korea, Republic of	
50	Kuwait	0.13
51	Latvia	0.28
52	Lebanon	0.63
53	Liberia	
54	Liechtenstein	
55	Luxembourg	27.06
56	Malaysia	
	Malawi	
57	Malta	
58	Marshall Islands	
59	Mauritania	
60	Mauritius	224.78
61	Mexico	0.20
62	Morocco	2.18
63	Mozambique	
64	Netherlands	441.79
65	Netherlands Antilles	
66	New Zealand	
67	Niger	
68	Nigeria	16.00
69	Norway	
70	Panama	
71	Philippines	0.01
72	Pitcairn	
73	Poland	
74	Portugal	0.05
75	Puerto Rico	
76	Qatar	
77	Republic of South Africa	692.63
78	Romania	
79	Russian Federation	
80	Rwanda	
81	Saudi Arabia	
82	Sierra Leone	2.00
83	Seychelles	
84	Singapore	130.86
85	Slovakia	
86	Spain	0.05
87	Sweden	2.19
88	Switzerland	3.47
	sudan	
89	Taiwan, Province of China	
90	Thailand	
91	Togo	9.61
92	Turkey	1.98
93	Tunisia	
94	Uganda	
95	UKraine	
96	United Arab Emirates	532.89
97	United Kingdom	2,908.62
98	United States	389.10
99	United Republic of Tanzania	
100	United States Virgin Islands	
101	Vietnam	
102	Virgin Islands	
103	Zambia	1.40
	TOTAL	5,854.38

TABLE 1: Capital Importation by Type of Investment (\$ million) QUARTERLY 2013-2018													
		2013		2014					2015				
		Q3	Q4	Q1	Q2	Q3	Q4	Total 2014	Q1	Q2	Q3	Q4	Total 2015
Foreign Direct Investment		195.28	121.82	490.69	472.99	544.5	768.86	2,277.04	394.61	211.14	717.71	123.16	1,446.62
	Equity	194.63	113.95	490.39	461.58	544.21	767.83	2,264.01	394.56	211.01	715.86	120.98	1,442.41
	Other Capital	0.65	7.87	0.3	11.41	0.29	1.03	13.03	0.05	0.13	1.86	2.17	4.21
Portfolio Investment		3,735.48	3,395.76	2,869.19	4,917.13	5,127.75	2,003.10	14,917.17	1,860.65	2,183.15	1,009.13	952.5	6,005.43
	Equity	3,532.53	2,719.29	2,260.36	3,875.35	3,770.37	1,542.08	11,448.16	1,139.38	1,846.08	879.97	792.12	4,657.55
	Bonds	31.64	427.65	482.49	731.74	1,000.28	229.48	2,443.99	705.12	50.54	20.34	0.28	776.28
	Money market instruments	171.32	248.83	126.34	310.04	357.1	231.54	1,025.02	16.14	286.53	108.82	160.1	571.59
Other Investment		488	1,163.81	544.67	413.76	870.33	1,727.78	3,556.54	416.34	272.07	1,021.26	481.3	2,190.97
	Trade credits	-	-	14.7	1.37	5.08	0.88	22.03	-	-	-	-	-
	Loans	239.69	920.52	436.41	236.99	349.93	391	1,414.33	384.83	153.23	696.38	420.84	1,655.28
	Currency deposits	-	2.48	-	-	-	-	-	-	0.99	7.11	-	8.10
	Other claims	248.3	240.81	93.56	175.4	515.31	1,335.91	2,120.18	31.51	117.85	317.77	60.46	527.59
TOTAL		4,418.75	4,681.39	3,904.55	5,803.89	6,542.58	4,499.74	20,750.76	2,671.59	2,666.36	2,748.10	1,556.95	9,643.00

		2016					2017				
		Q1	Q2	Q3	Q4	Total 2016	Q1	Q2	Q3	Q4	Total 2017
Foreign Direct Investment		174.46	184.29	340.64	344.63	1,044.02	211.38	274.37	117.60	378.41	981.75
	Equity	173.73	184.21	340.64	344.57	1,043.15	210.1	274.07	117.47	377.8	979.44
	Other Capital	0.73	0.08	-	0.07	0.88	1.28	0.30	0.13	0.61	2.32
Portfolio Investment		271.03	337.31	920.32	284.22	1,812.88	313.61	770.51	2,767.42	3,477.53	7,329.06
	Equity	201.69	279.81	201.12	176.44	859.06	101.99	614.05	1,932.07	989.2	3,637.31
	Bonds	1.5	-	369	25.4	395.90	-	57.87	115.43	309.54	482.84
	Money market instruments	67.85	57.5	350.2	82.37	557.92	211.61	98.59	719.91	2,178.79	3,208.90
Other Investment		265.48	520.57	561.16	920.03	2,267.24	383.28	747.47	1,260.08	1,526.92	3,917.75
	Trade credits	-	-	-	0.16	0.16	-	-	-	10.00	10.00
	Loans	241.81	520.19	561.1	917.01	2,240.11	369.28	747.47	956.69	1,091.20	3,164.63
	Currency deposits	-	-	-	0.03	0.03	3	-	0.52	0	3.52
	Other claims	23.66	0.38	0.06	2.83	26.93	11	-	302.88	425.72	739.60
TOTAL		710.97	1,042.17	1,822.12	1,548.88	5,124.14	908.27	1,792.34	4,145.10	5,382.86	12,228.57

		2018	507.96				2019					
		Q1	Q2	Q3	Q4	Total 2018	Q1	Q2	Q3	Q4	Total 2019	
Foreign Direct Investment		246.62	261.35	530.63	156.08	1,194.67	247.37	223.14	206.58	257.25	934.34	
	Equity	246.61	255.71	530.63	156.08	1,189.03	246.67	223.14	202.88	249.55	922.24	
	Other Capital	0.005	5.63	-	-	5.64	0.70	-	3.70	7.70	12.10	
Portfolio Investment		4,565.09	4,119.46	1,723.05	1,394.68	11,802.27	7,106.16	4,348.67	3,027.05	1,883.58	16,365.46	
	Equity	701.61	1,048.39	394.47	218.27	2,362.73	656.23	497.62	385.69	353.65	1,893.19	
	Bonds	335.88	400.14	37.48	193.33	966.82	567.15	316.28	91.60	47.36	1,022.39	
	Money market instruments	3,527.60	2,670.93	1,291.10	983.08	8,472.72	5,882.78	3,534.77	2,549.76	1,482.57	13,449.88	
Other Investment		1,491.93	1,132.75	601.53	589.32	3,815.53	1,154.95	1,480.50	2,393.25	1,661.55	6,690.25	
	Trade credits	-	-	6.29	0.63	6.92	-	0.11	-	-	0.11	
	Loans	1,268.44	1,121.66	561.24	571.48	3,522.83	755.94	1,067.02	1,774.88	1,480.94	5,078.78	
	Currency deposits	-	-	-	1.03	1.03	-	-	-	2.96	2.96	
	Other claims	223.49	11.08	34.00	16.18	284.75	399.01	413.37	618.37	177.65	1,608.40	
TOTAL		6,303.63	5,513.55	2,855.21	2,140.08	16,812.47	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05	

		2020	qtr on qtr	yr on yr
		Q1	(qtr 4 2019 on qtr 1 2020)	(Q1 2019 on Q1 2020)
			growth %	growth %
Foreign Direct Investment		214.25	(16.71)	(13.39)
	Equity	213.84	(14.31)	(13.31)
	Other Capital	0.41	(94.67)	(41.40)
Portfolio Investment		4,309.47	128.79	(39.36)
	Equity	639.72	80.89	(2.52)
	Bonds	231.22	388.23	(59.23)
	Money market instruments	3,438.54	131.93	(41.55)
Other Investment		1,330.65	(19.92)	15.21
	Trade credits	0.05		
	Loans	559.79	(62.20)	(25.95)
	Currency deposits	0.82	(72.13)	
	Other claims	769.99	333.42	92.97
TOTAL		5,854.38	53.97	(31.19)

TABLE 2: Capital Importation by Sector/Nature of Business (\$ million)

	2013				2014				2015				2016				
	Q3	Q4	Q1	Q2	Q3	Q4	Total 2014	Q1	Q2	Q3	Q4	Total 2015	Q1	Q2	Q3	Q4	Total 2016
Shares	3,476.70	3,046.67	2,773.36	4,575.25	4,523.86	1,934.32	13,806.79	1,280.67	1,877.26	1,736.48	831.88	5,726.29	243.53	347.99	646.28	228.24	1,466.04
Agriculture	40.1	24.85	15.08	0.22	0.83	8.19	24.32	2.68	0.05	95.10	0.50	98.33	0.20	1.00	10.90	10.37	22.47
Banking	55.65	94.48	104.93	191.10	330.99	337.16	964.18	114.89	360.92	244.24	193.49	913.54	107.58	108.11	555.52	161.30	932.51
Brewering	3.82	0.76	-	-	-	-	0.00	-	-	9.06	-	9.06	11.64	11.32	5.63	25.67	54.26
Construction	22.29	2.03	10.63	4.62	4.88	35.56	55.69	4.30	3.24	11.10	9.38	28.02	10.16	14.95	3.62	3.75	32.48
Consultancy	0.51	12.81	2.81	6.96	7.74	8.91	26.42	0.70	0.10	0.23	9.56	10.59	0.14	0.20	2.14	0.44	2.92
Drilling	0.21	0.06	0.01	1.01	39.24	1.00	41.26	1.01	0.01	0.13	0.17	1.32	-	0.41	0.05	0.00	0.46
Electrical	4.46	3.36	5.95	1.79	5.84	2.44	16.02	0.83	73.39	0.58	137.52	212.32	70.15	12.84	18.65	23.72	125.36
Financing	357.56	858.12	345.28	723.14	1,073.83	566.06	2,708.31	763.49	46.54	35.15	13.71	858.89	42.57	1.08	36.56	15.13	95.34
Fishing	-	-	0.45	-	0.10	-	0.55	-	-	-	0.01	0.01	-	3.00	1.00	2.00	6.00
Hotels	0.08	-	0.57	0.53	1.34	8.83	11.27	-	-	1.15	-	1.15	0.75	-	-	-	0.75
IT Services	10	16.7	2.50	2.57	1.65	3.25	9.97	1.40	5.75	2.02	3.61	12.78	1.02	0.63	0.03	0.04	1.72
Marketing	0.17	2.36	0.06	-	0.03	-	0.09	-	-	0.15	0.80	0.95	0.20	-	-	0.60	0.80
Oil And Gas	1.62	53.65	201.14	3.83	3.16	0.05	208.18	9.47	4.86	2.21	13.22	29.76	20.83	200.39	171.63	327.30	720.15
Production	72.59	32.98	104.07	107.88	365.10	366.92	943.97	118.36	51.20	162.42	91.72	423.70	77.77	89.42	68.25	67.21	302.65
Servicing	105.63	19.22	32.36	53.58	110.49	354.88	551.31	6.29	12.83	65.64	115.71	200.47	55.05	119.75	36.55	87.56	298.91
Tanning	-	-	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00
Telecomms	180.31	355.47	135.68	61.66	27.07	769.92	994.33	336.87	138.40	369.49	93.37	938.13	13.44	118.71	244.80	554.25	931.20
Trading	86.94	157.32	169.35	68.11	46.43	101.72	385.61	28.54	91.57	6.66	40.77	167.54	55.08	12.37	18.95	38.52	124.92
Transport	0.13	0.55	0.30	1.64	-	0.53	2.47	2.10	0.24	6.11	1.55	10.00	0.86	-	1.55	2.76	5.17
Weaving	-	-	-	-	-	-	0.00	-	-	0.20	-	0.20	-	-	-	-	0.00
TOTAL	4,418.75	4,681.39	3,904.55	5,803.89	6,542.58	4,499.74	20,750.76	2,671.59	2,666.36	2,748.10	1,556.95	9,643.00	710.97	1,042.17	1,822.12	1,548.88	5,124.14

	2017					2018					2019					Q1 2020	share of Q1 2020
	Q1	Q2	Q3	Q4	Total 2017	Q1	Q2	Q3	Q4	Total 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Total 2019		
Shares	143.81	932.58	2,745.79	3,680.34	7,502.52	3,792.73	4,091.40	1,667.76	873.30	10,425.18	2,403.23	1,119.91	774.79	1,037.37	5,335.30	817.38	13.96%
Agriculture	30.00	23.71	42.89	62.46	159.06	130.90	104.97	23.31	30.31	289.48	125.76	197.85	66.86	99.44	489.91	54.17	0.93%
Banking	126.00	89.80	177.94	543.37	937.12	1,180.81	294.96	289.44	257.54	2,022.76	2,878.09	1,947.50	2,007.85	825.05	7,658.49	2,990.21	51.08%
Brewering	16.06	4.83	4.00	2.3	27.19	1.00	0.70	0.31	2.80	4.81	-	24.94	1.25	-	26.19	-	0.00%
Construction	1.57	1.71	2.36	92.71	98.35	6.20	11.77	25.47	10.28	53.72	3.88	13.38	8.04	4.99	30.28	11.67	0.20%
Consultancy	4.89	4.20	2.52	2.06	13.67	1.00	1.83	0.92	0.96	4.70	1.14	1.05	1.64	0.72	4.55	0.68	0.01%
Drilling	0.00	1.21	0.30	0.3	1.81	9.06	-	-	-	9.06	-	-	-	0.07	0.07	0.03	0.00%
Electrical	1.10	6.38	26.34	5.1	38.92	18.66	12.25	5.67	0.80	37.38	9.07	10.81	26.31	2.59	48.79	4.05	0.07%
Financing	88.65	57.31	49.91	122.68	318.55	485.41	150.32	371.60	480.24	1,487.57	2,139.13	1,652.45	1,476.30	1,013.33	6,281.21	1,332.97	22.77%
Fishing	1.00	-	-	99.43	100.43	-	-	-	53.10	53.10	0.36	64.41	-	-	64.77	-	0.00%
Hotels	0.00	0.17	-	0.03	0.20	0.03	0.02	0.02	0.40	0.47	-	26.50	1.30	-	27.80	-	0.00%
IT Services	0.49	6.28	1.25	8.45	16.47	1.10	48.04	1.21	3.55	53.90	4.51	6.52	15.53	48.17	74.74	19.25	0.33%
Marketing	1.31	0.09	0.78	0.48	2.66	4.27	-	3.43	0.78	7.69	-	0.03	3.65	11.57	15.25	0.08	0.00%
Oil And Gas	101.08	190.39	16.07	23.83	331.36	85.62	24.85	7.73	15.31	133.51	17.22	139.73	38.66	20.62	216.23	10.09	0.17%
Production	79.32	141.42	442.90	317.82	981.45	144.09	208.92	230.34	87.49	670.85	418.47	186.68	153.77	538.39	1,297.32	273.97	4.68%
Servicing	146.05	145.56	586.97	216.45	1,095.04	328.15	479.85	205.91	283.57	1,297.48	442.66	444.72	26.93	1.20	915.51	42.63	0.73%
Tanning	0.00	-	-	0.52	0.52	-	-	-	-	-	0.48	-	-	0	0.48	-	0.00%
Telecomms	145.78	174.18	33.63	191.01	544.60	87.25	11.12	11.42	4.64	114.43	32.35	4.50	886.03	21.17	944.05	157.48	2.69%
Trading	18.72	12.53	11.45	12.96	55.65	27.33	60.35	10.29	33.59	131.56	30.44	207.90	132.35	163.83	534.52	122.79	2.10%
Transport	2.43	-	-	0.55	2.98	0.03	12.20	0.40	2.20	14.83	1.70	3.43	5.59	13.87	24.59	16.92	0.29%
Weaving	0.00	-	-	0	0.00	-	-	-	-	-	-	-	-	-	-	-	0.00%
TOTAL	908.26	1,792.34	4,145.10	5,382.85	12,228.55	6,303.63	5,513.55	2,855.21	2,140.08	16,812.47	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05	5,854.38	100.00%

Capital Importation by Country of Origin (\$ million)							
S/N0	COUNTRY OF ORIGIN	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Total 2019	Q1 2020
1	Afghanistan	-	-	-		-	
2	Andorra	0.01	-	-		0.01	
3	Anguilla	-	2.00	-		2.00	0.10
4	Australia	0.03	0.41	0.13	0.10	0.67	0.15
	Austra			0.03			
5	Bahamas	-	-	-		-	
6	Bahrain	-	0.20	0.30		0.50	
7	Barbados	-	-	-		-	
8	Belgium	240.56	207.85	108.76	38.38	595.55	70.72
9	Benin	-	-	-		-	
10	Bermuda	-	1.70	1.70		3.40	
11	Botswana	-	-	-	0.52	0.52	1.05
12	Bouvet Island	6.46	22.79	4.46	4.73	38.44	1.35
13	Brazil	-	-	-	0.41	0.41	
14	British Virgin Islands	25.42	26.17	15.94	6.18	73.71	25.89
15	Brunei Darussalam	-	-	-		-	
16	Bulgaria	-	-	-		-	
17	Canada	0.22	0.01	0.31	0.08	0.62	0.14
18	Cameroon	-	-	-		-	
19	Cayman Islands	0.90	0.75	0.60	9.40	11.66	3.46
20	China	12.41	0.84	26.94	5.35	45.53	10.87
21	Congo	-	-	35.00		35.00	75.00
22	Cote d'Ivoire	-	-	40.00	1.60	41.60	
23	Cyprus	1.02	22.50	14.02	3.59	41.12	69.00
24	Czech Republic	-	-	-		-	
25	Denmark	-	-	1.11	6.30	7.41	5.10
26	Djibouti	-	-	-		-	
27	Egypt	0.15	-	251.10		251.25	
28	Finland	0.29	0.15	7.92	30.28	38.62	4.57
29	France	48.43	31.04	148.32	53.33	281.12	86.33
30	Gambia	-	-	-		-	
31	Gabon	-	-	-		-	
	Georgia				5.85	5.85	
32	Germany	6.43	2.84	1.70	7.66	18.63	4.33
33	Gibraltar	-	-	29.30	2.30	31.60	
34	Guinea	-	-	50.00		50.00	
35	Ghana	-	-	0.26		0.26	22.58
36	Greece	0.75	1.45	3.00	1.01	6.21	7.80
37	Hong Kong	19.17	12.61	55.77	79.15	166.71	22.90
38	Hungary	0.03	-	-		0.03	
39	India	0.62	0.93	5.09	2.07	8.71	0.42
40	Indonesia	-	-	0.01	0.06	0.07	
41	Ireland	-	-	0.50	0.50	0.99	22.27
42	Isle of Man	4.24	2.75	16.45	11.00	34.44	10.00
43	Israel	2.72	0.35	0.00	0.02	3.08	
44	Italy	0.02	0.27	1.27	0.65	2.21	1.83
45	Jamaica	0.08	-	-		0.08	
46	Japan	0.10	0.47	1.11		1.68	0.00
47	Kenya	1.04	5.11	0.07	23.35	29.56	20.59
48	Kiribati	-	-	-		-	
49	Korea, Republic of	-	-	-		-	
50	Kuwait	-	-	0.20		0.20	0.13
51	Latvia	-	-	-		-	0.28
52	Lebanon	1.16	2.25	3.37	2.95	9.74	0.63
53	Liberia	-	-	-		-	
54	Liechtenstein	-	-	-		-	
55	Luxembourg	41.82	46.03	23.74	15.35	126.94	27.06
56	Malaysia	-	-	-		-	
	Malawi				0.13	0.13	

57	Malta	0.13	0.05	-	0.24	0.42	
58	Marshall Islands	-	1.99	0.83	3.01	5.83	
59	Mauritania	0.15	-	-		0.15	
60	Mauritius	274.47	130.42	161.41	78.31	644.60	224.78
61	Mexico	-	-	-	0.06	0.06	0.20
62	Morocco	-	1.92	3.24	10.63	15.79	2.18
63	Mozambique	-	-	-		-	
64	Netherlands	208.13	93.44	161.37	144.30	607.22	441.79
65	Netherlands Antilles	-	-	-		-	
66	New Zealand	-	-	-		-	
67	Niger			6.71		6.71	
68	Nigeria	30.22	51.57	47.13	5.92	134.85	16.00
69	Norway	0.01	2.77	-	5.37	8.14	
70	Panama	-	-	0.40		0.40	
71	Philippines			0.01	0.01	0.02	0.01
72	Pitcairn	-	-	-		-	
73	Poland	0.01	-	0.02		0.02	
74	Portugal	-	-	-		-	0.05
75	Puerto Rico	-	-	-		-	
76	Qatar	0.03	-	-		0.03	
77	Republic of South Africa	763.51	314.16	708.77	564.99	2,351.42	692.63
78	Romania	-	0.02	-		0.02	
79	Russian Federation	-	-	-	84.26	84.26	
80	Rwanda	-	-	-		-	
81	Saudi Arabia	13.74	8.59	0.05	15.05	37.43	
82	Sierra Leone	-	10.00	-		10.00	2.00
83	Seychelles	-	-	0.10		0.10	
84	Singapore	92.78	173.72	140.16	610.89	1,017.55	130.86
85	Slovakia	0.05	-	-		0.05	
86	Spain	6.01	0.08	1.11	0.07	7.27	0.05
87	Sweden	0.24	1.62	0.37	0.62	2.86	2.19
88	Switzerland	271.04	34.23	47.65	31.07	383.99	3.47
	sudan			30.00			
89	Taiwan, Province of China			0.10	0.25	0.35	
90	Thailand	-	-	-		-	
91	Togo	-	-	-	64.61	64.61	9.61
92	Turkey	-	-	-	0.01	0.01	1.98
93	Tunisia	-	-	-		-	
94	Uganda	30.00	-	-		30.00	
95	UKraine	-	-	-		-	
96	United Arab Emirates	274.72	343.62	78.20	94.20	790.74	532.89
97	United Kingdom	4,481.48	3,325.86	2,011.14	1,190.74	11,009.22	2,908.62
98	United States	1,587.69	1,150.82	1,371.27	584.52	4,694.30	389.10
99	United Republic of Tanzania	-	-	-		-	
100	United States Virgin Islands	-	-	-		-	
101	Vietnam	-	-	-		-	
102	Virgin Islands	-	-	-		-	
103	Zambia	60.00	16.00	8.35	1.00	85.35	1.40
	TOTAL	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05	5,854.38

Capital Importation by Destination (\$ million) (2019)							
S/N0	LOCATION OF INVESTMENT	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Total 2019	Q1 2020
1	ABIA	-	-	-	-	-	-
2	ABUJA (FCT)	3,585.59	1,672.63	383.79	566.80	6,208.81	706.81
3	ADAMAWA	25.00	-	-	-	25.00	-
4	AKWA IBOM	0.06	-	-	-	0.06	0.24
5	ANAMBRA	0.05	0.11	-	-	0.16	-
6	BAUCHI	0.10	-	-	-	0.10	-
7	BAYELSA	-	-	-	-	-	-
8	BENUE	25.00	-	-	0.03	25.03	-
9	BORNO	0.50	-	-	-	0.50	-
10	CROSS RIVER	25.00	-	-	0.85	25.85	-
11	DELTA	0.04	-	-	-	0.04	-
12	EBONYI	-	-	-	-	-	-
13	EDO	-	1.04	0.83	-	1.87	-
14	EKITI	-	-	-	-	-	-
15	ENUGU	-	-	-	0.05	0.05	-
16	GOMBE	-	-	-	-	-	-
17	IMO	3.00	-	-	-	3.00	-
18	JIGAWA	-	-	-	-	-	-
19	KADUNA	2.16	1.97	0.25	0.25	4.63	1.98
20	KANO	1.00	0.10	0.16	0.55	1.81	0.70
21	KATSINA	0.58	-	-	-	0.58	-
22	KEBBI	-	-	-	-	-	-
23	KOGI	-	-	-	-	-	-
24	KWARA	0.20	-	-	-	0.20	-
25	LAGOS	4,837.63	4,369.76	5,233.11	3,231.83	17,672.33	5,135.49
26	NASARAWA	-	0.10	-	-	0.10	-
27	NIGER	0.07	-	-	-	0.07	4.96
28	OGUN	2.21	4.80	7.00	2.00	16.01	1.70
29	ONDO	0.03	-	-	-	0.03	-
30	OSUN	-	-	-	0.02	0.02	-
31	OYO	0.25	1.78	1.71	-	3.74	-
32	PLATEAU	-	-	-	-	-	-
33	RIVERS	0.02	0.03	0.03	-	0.07	-
34	SOKOTO	-	-	-	-	-	2.50
35	TARABA	-	-	-	-	-	-
36	YOBE	-	-	-	-	-	-
37	ZAMFARA	-	-	-	-	-	-
	TOTAL	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05	5,854.38

Capital Importation by Banks (\$ million) (2019)								
S/No	Name of Bank	Q1	Q2	Q3	Q4	Total 2019	Q1 2020	
1	Access Bank Plc	649.51	282.88	477.55	391.91	1,801.85	257.31	
2	Citibank Nigeria Limited	770.66	523.78	350.95	638.46	2,283.85	688.47	
3	CORONATION MERCHANT BANK	-	-	-	-	-		
4	Diamond Bank Plc	-	-	-	-	-		
5	Ecobank Nigeria Plc	136.04	360.01	1,007.19	144.12	1,647.36	197.24	
6	FBN Merchant Bank Limited	22.90	130.64	126.73	10.19	290.46	-	
7	FSDH Merchant Bank Limited	15.00	14.60	11.13	5.36	46.09	2.00	
8	Fidelity Bank Plc	0.85	50.00	47.19	5.11	103.15	2.79	
9	First Bank Of Nigeria Plc	299.21	131.27	307.94	316.41	1,054.84	677.61	
10	First City Monument Bank Plc	7.49	122.59	39.00	99.79	268.88	53.02	
11	Guaranty Trust Bank Plc	138.51	94.68	304.22	39.51	576.92	91.46	
12	Heritage Banking Company Limited	-	-	-	-	-	-	
13	JAIZ BANK PLC	-	-	-	-	-		
14	Keystone Bank Limited	-	0.11	-	-	0.11		
	NOVA MERCHANT BANK LTD		-	15.50	3.38	18.88	34.64	
15	PROVIDUSBANK PLC	0.66	0.25	0.10	1.49	2.50	0.60	
16	Rand Merchant Bank	1,368.29	800.54	430.15	329.23	2,928.22	611.68	
17	Skye Bank Plc	0.03	0.50	-	-	0.53		
18	Stanbic IBTC Bank Plc	3,606.09	2,163.04	1,630.91	1,225.17	8,625.21	1,378.78	
19	Standard Chartered Bank Nigeria Limited	1,072.91	919.04	502.47	329.76	2,824.18	1,656.60	
20	Sterling Bank Plc	4.29	17.97	7.52	21.89	51.66	4.09	
21	Suntrust Bank Nigeria Ltd	0.41	-	6.72	-	7.13	0.32	
22	Union Bank of Nigeria Plc	111.27	51.07	71.00	48.68	282.02	43.30	
23	United Bank For Africa Plc	159.98	306.36	204.40	83.00	753.73	79.60	
24	Unity Bank Plc	-	-	-	-	-		
25	Wema Bank Plc	2.81	1.95	14.02	9.53	28.31	3.41	
26	Zenith Bank Plc	141.57	81.04	72.18	99.38	394.17	71.47	
	TOTAL	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05	5,854.38	

METHODOLOGY

Data is supplied administratively by the Central Bank of Nigeria (CBN) and verified and validated by the National Bureau of Statistics, Nigeria (NBS).

Acknowledgements

We acknowledge the contributions of our strategic partner the Central Bank of Nigeria and our technical partner, Proshare in the design, concept and production of this publication.





Contact Us

 @nigerianstat

 NBSNigeria

 www.nigerianstat.gov.ng

 **Head Office Address**
Plot 762, Independence Avenue, Central
Business District, FCT, Abuja Nigeria.

 +234 803 386 5388

 feedback@nigerianstat.gov.ng