



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(APRIL 2020)

Report Date: May 2020

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Average price per litre paid by consumers for National Household Kerosene increased by 2.44% month-on-month and by 8.24% year-on-year to N342.33 in April 2020 from N334.16 in March 2020.

States with the highest average price per litre of kerosene were Imo (N407.50), Enugu (N399.07), and Taraba (N398.33).

States with the lowest average price per litre of kerosene were Bayelsa (N228.57), Oyo (N297.57) and Rivers (N299.93).

Similarly, average price per gallon paid by consumers for National Household Kerosene decreased by -0.90% month-on-month and by -0.63% year-on-year to N1,204.33 in April 2020 from N1,215.25 in March 2020.

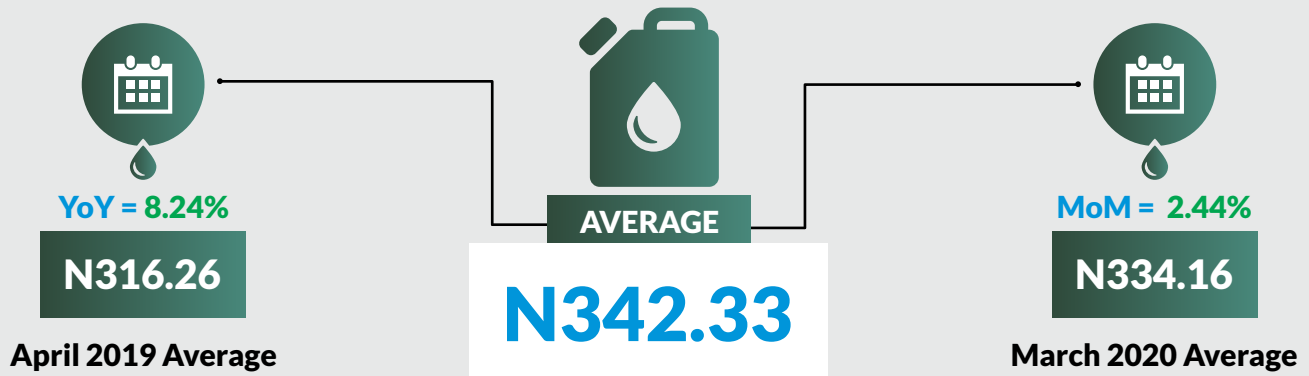
States with the highest average price per gallon of kerosene were Adamawa (N1,420.00), Ekiti (N1,325.71) and Zamfara (N1,313.64).

States with the lowest average price per gallon of kerosene were Oyo (N1,035.33), Osun (N1,076.43) and Bauchi (N1,090.00).

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - APRIL 2020



Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN APRIL 2020



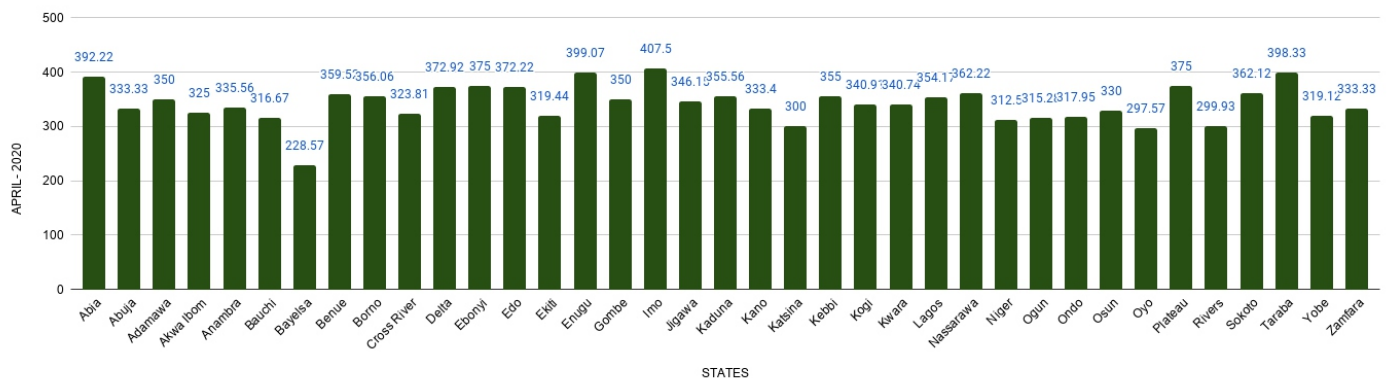
| | April-20 | YoY % | MoM % |
|--------|----------|-------|-------|
| IMO | 407.50 | 25.26 | 5.80 |
| ENUGU | 399.07 | 12.94 | 14.57 |
| TARABA | 398.33 | 22.51 | 11.16 |

STATES WITH THE LOWEST AVERAGE PRICES IN APRIL 2020



| | April-20 | YoY % | MoM % |
|---------|----------|--------|--------|
| BAYELSA | 228.57 | -24.11 | -22.64 |
| OYO | 297.57 | -8.67 | 1.61 |
| RIVERS | 299.93 | -2.31 | 1.54 |

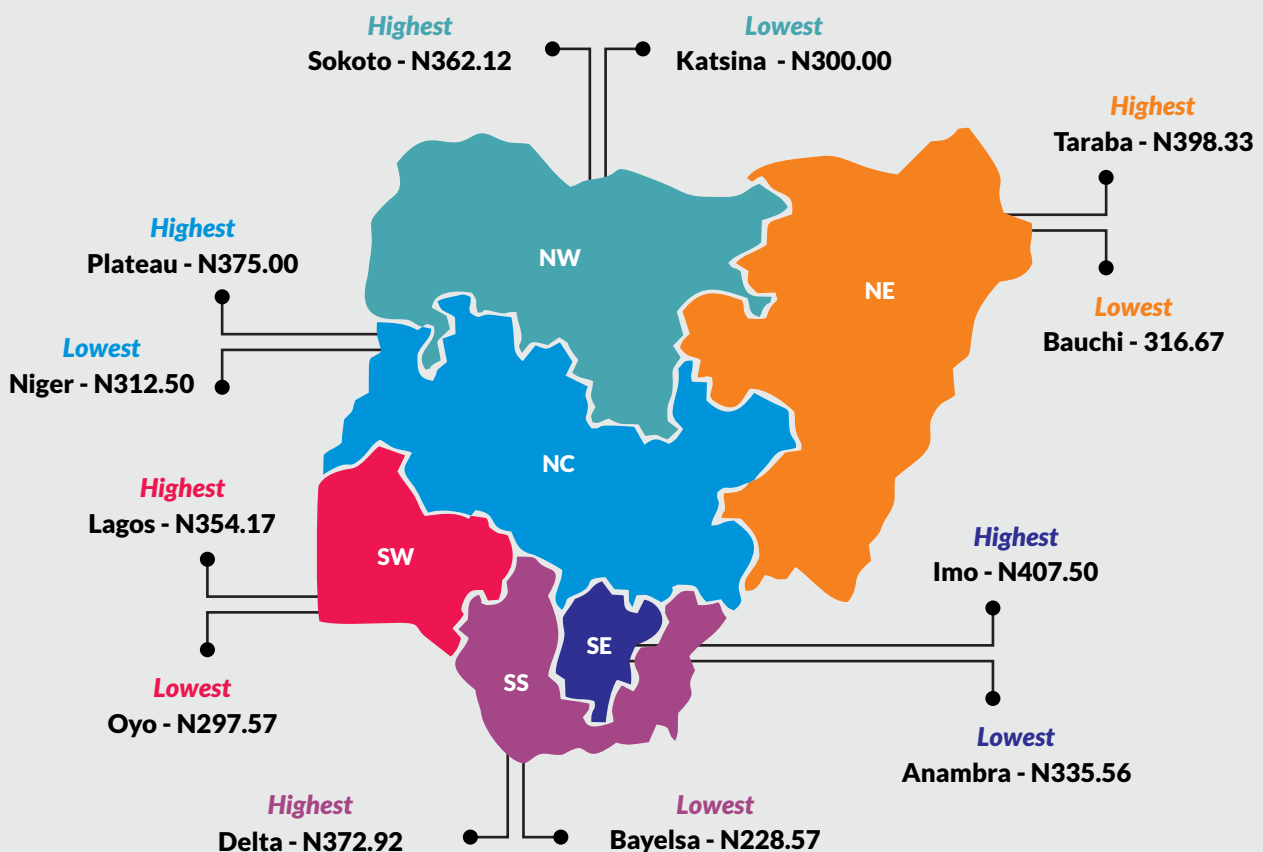
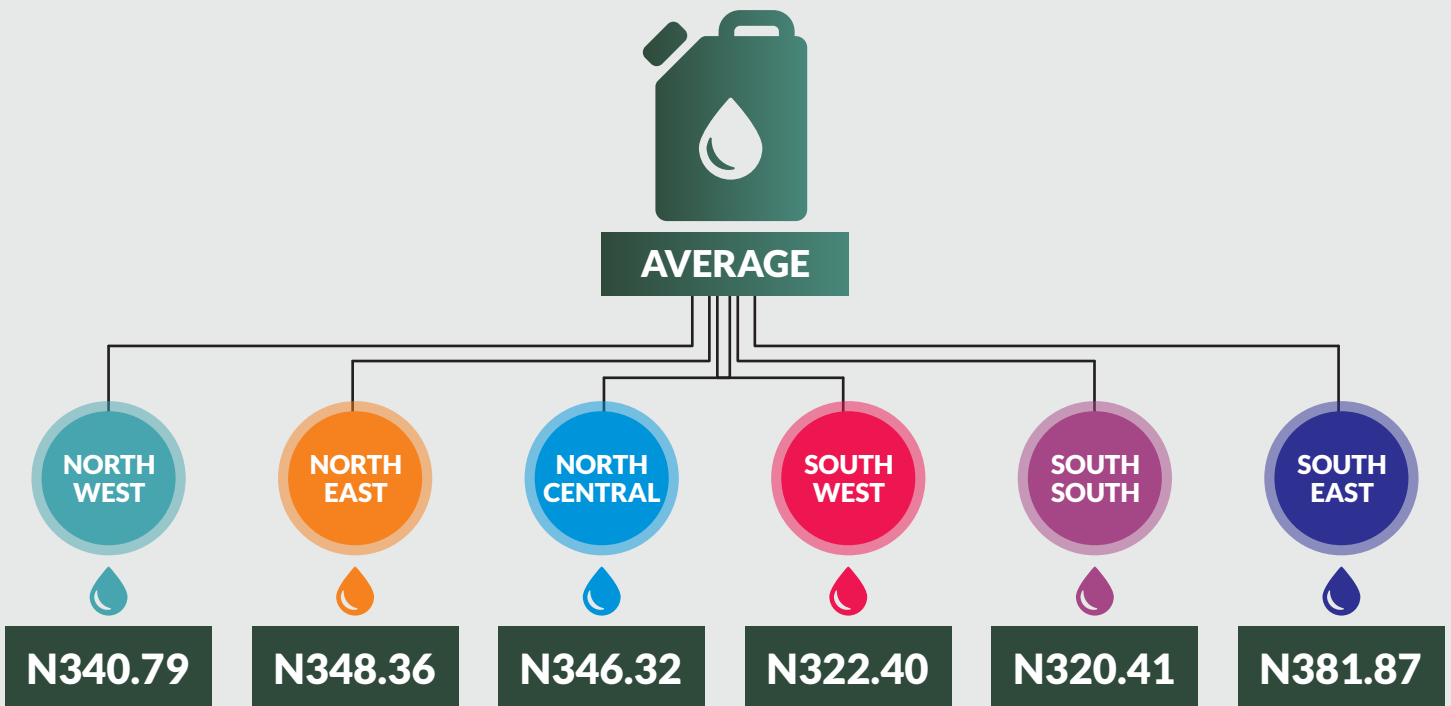
AVERAGE KEROSENE PRICES PER LITRE ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - APRIL 2020



Average Kerosene Prices per litre Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- APRIL 2020



12 Months Average Prices per Litre

| May 2019 | |
|----------|---------------|
| Average | 315.91 |
| YoY | 12.71 |
| MoM | 0.11 |

| June 2019 | |
|-----------|---------------|
| Average | 316.43 |
| YoY | 13.14 |
| MoM | 0.17 |

| July 2019 | |
|-----------|---------------|
| Average | 316.03 |
| YoY | 14.14 |
| MoM | -0.13 |

| August 2019 | |
|-------------|---------------|
| Average | 322.64 |
| YoY | 11.74 |
| MoM | 2.09 |

| April 2019 | |
|------------|---------------|
| Average | 316.26 |
| YoY | 13.57 |
| MoM | 4.06 |

| September 2019 | |
|----------------|---------------|
| Average | 318.46 |
| YoY | 7.12 |
| MoM | -1.30 |



AVERAGE

| March 2020 | |
|------------|---------------|
| Average | 334.16 |
| YoY | 9.94 |
| MoM | 2.21 |

| April 2020 | |
|------------|---------------|
| Average | 342.33 |
| YoY | 8.24 |
| MoM | 2.44 |

| October 2019 | |
|--------------|---------------|
| Average | 324.72 |
| YoY | 2.90 |
| MoM | 1.97 |

| February 2020 | |
|---------------|---------------|
| Average | 326.93 |
| YoY | 7.04 |
| MoM | 1.01 |

| January 2020 | |
|--------------|---------------|
| Average | 323.66 |
| YoY | 5.68 |
| MoM | 0.96 |

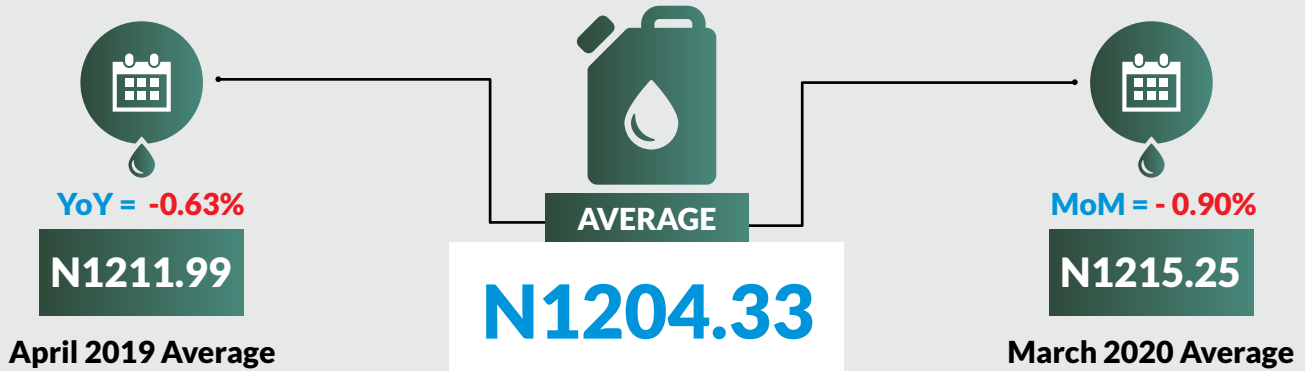
| December 2019 | |
|---------------|---------------|
| Average | 320.59 |
| YoY | 10.27 |
| MoM | 0.96 |

| November 2019 | |
|---------------|---------------|
| Average | 317.54 |
| YoY | 6.44 |
| MoM | -2.21 |

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - APRIL 2020



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN APRIL 2020



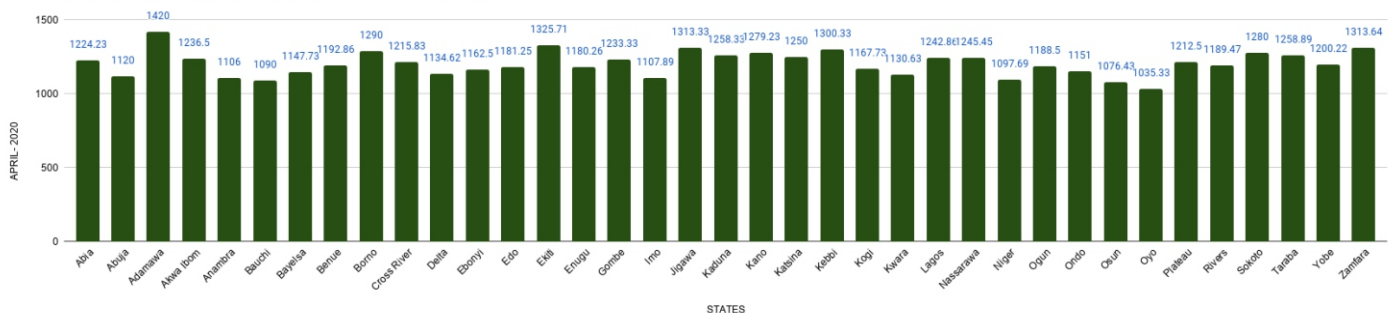
| | April-20 | YoY % | MoM % |
|---------|----------|-------|-------|
| ADAMAWA | 1420.00 | 9.23 | 3.65 |
| EKITI | 1325.71 | 5.06 | 2.64 |
| ZAMFARA | 1313.64 | 9.96 | 1.27 |

STATES WITH THE LOWEST AVERAGE PRICES IN APRIL 2020



| | April-20 | YoY % | MoM % |
|--------|----------|-------|-------|
| OYO | 1035.33 | -9.01 | -8.30 |
| OSUN | 1076.43 | -2.73 | -8.88 |
| BAUCHI | 1090.00 | -2.39 | -3.65 |

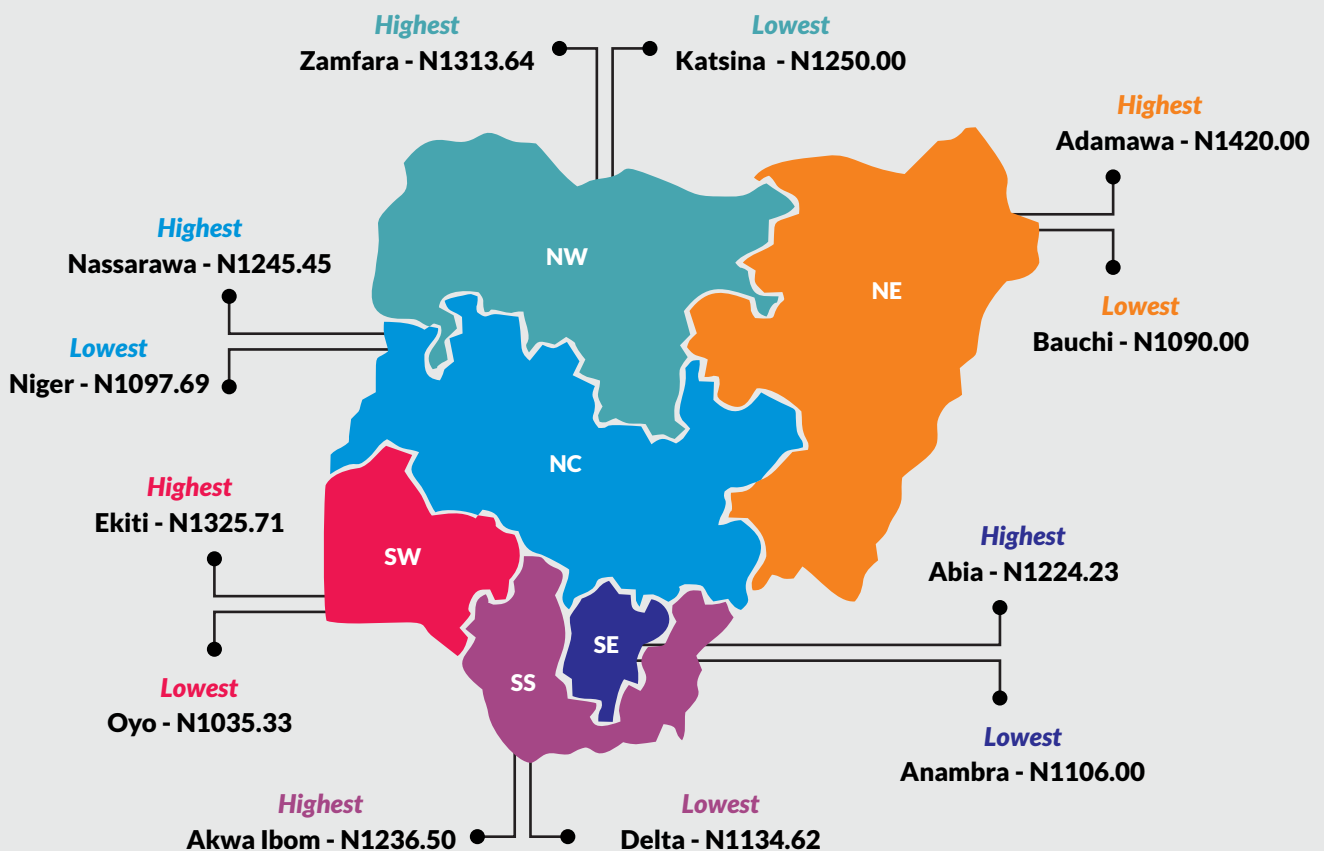
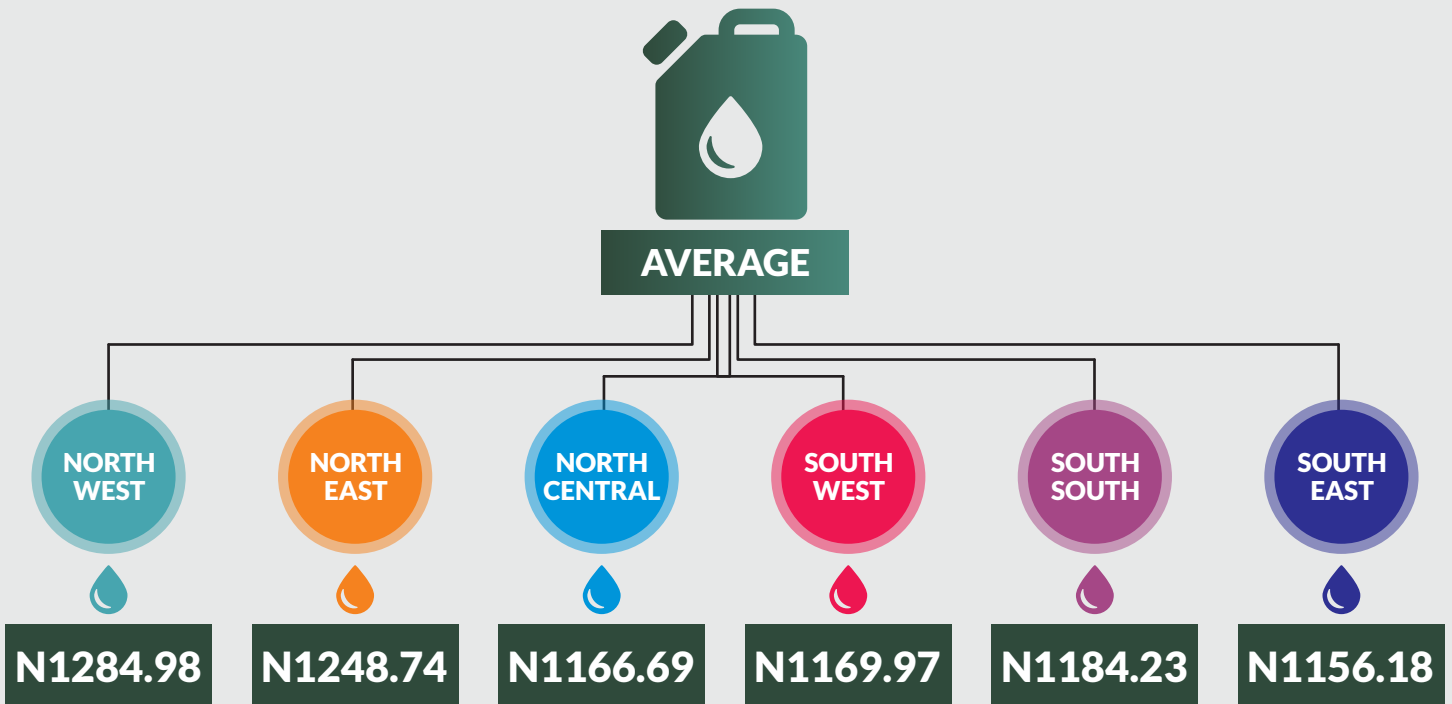
AVERAGE KEROSENE PRICES PER GALLON ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - APRIL 2020



Average Kerosene Prices per gallon Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- APRIL 2020



12 Months Average Prices per gallon

| May 2019 | |
|----------|----------------|
| Average | 1210.56 |
| YoY | 23.07 |
| MoM | -0.12 |

| June 2019 | |
|-----------|----------------|
| Average | 1216.53 |
| YoY | 21.13 |
| MoM | 0.49 |

| July 2019 | |
|-----------|----------------|
| Average | 1211.18 |
| YoY | 21.10 |
| MoM | -0.44 |

| August 2019 | |
|-------------|----------------|
| Average | 1210.44 |
| YoY | 11.64 |
| MoM | -0.06 |

| April 2019 | |
|------------|----------------|
| Average | 1211.99 |
| YoY | 24.20 |
| MoM | 1.77 |

| September 2019 | |
|----------------|----------------|
| Average | 1217.28 |
| YoY | 8.01 |
| MoM | 0.56 |



AVERAGE

| March 2020 | |
|------------|----------------|
| Average | 1215.25 |
| YoY | 2.05 |
| MoM | -0.67 |

| April 2020 | |
|------------|----------------|
| Average | 1204.33 |
| YoY | -0.63 |
| MoM | -0.90 |

| October 2019 | |
|--------------|----------------|
| Average | 1209.84 |
| YoY | 3.15 |
| MoM | -0.61 |

| February 2020 | |
|---------------|----------------|
| Average | 1223.50 |
| YoY | 1.14 |
| MoM | 0.44 |

| January 2020 | |
|--------------|----------------|
| Average | 1218.09 |
| YoY | 2.55 |
| MoM | 0.44 |

| December 2019 | |
|---------------|----------------|
| Average | 1212.75 |
| YoY | 4.87 |
| MoM | 0.20 |

| November 2019 | |
|---------------|----------------|
| Average | 1210.37 |
| YoY | 5.69 |
| MoM | 0.04 |

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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