



NATIONAL BUREAU OF STATISTICS

# Automotive Gas Oil (Diesel) Price Watch

(MARCH 2020)

Report Date: April 2020

*Data Source: National Bureau of Statistics (NBS)*

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## EXECUTIVE SUMMARY

Average price paid by consumers for automotive gas oil (diesel) increased by 0.24% month-on-month and decreased by -1.04% year-on-year to N226.78 in March 2020 from to N226.25 in February 2020.

States with the highest average price of diesel were Taraba (N243.33), Benue (N241.67) and Borno (N240.00).

States with the lowest average price of diesel were Rivers (N206.76), Nassarawa (N207.78) and Bayelsa (N208.64).

# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - MARCH 2020

## Average Diesel Prices Across States



YoY = **-1.04%**

**N229.16**

March 2019 Average



**AVERAGE**

**N226.78**



MoM = **0.24%**

**N226.25**

February 2020 Average

### STATES WITH THE HIGHEST AVERAGE PRICES IN MARCH 2020



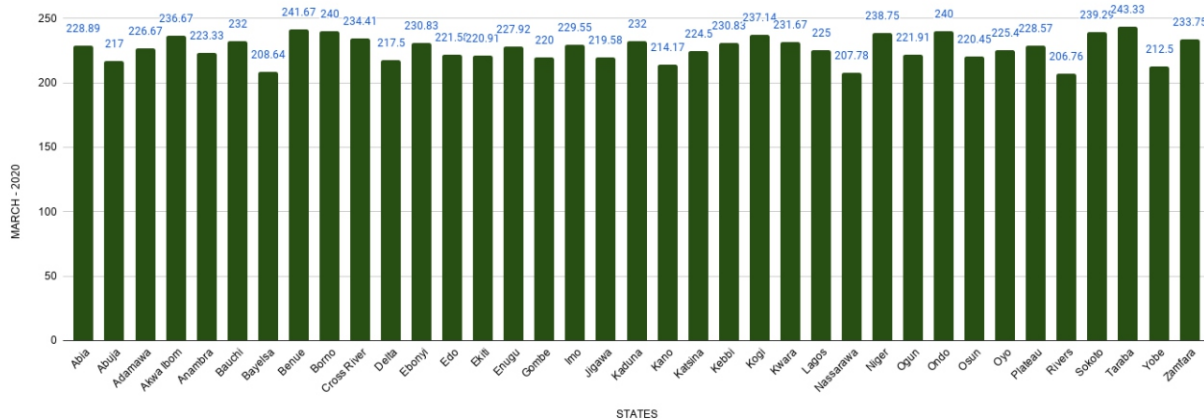
	Mar-20	YoY %	MoM %
TARABA	<b>243.33</b>	<b>2.61</b>	<b>-3.77</b>
BENUE	<b>241.67</b>	<b>7.41</b>	<b>-1.81</b>
BORNO	<b>240.00</b>	<b>-2.70</b>	<b>-6.11</b>

### STATES WITH THE LOWEST AVERAGE PRICES IN MARCH 2020



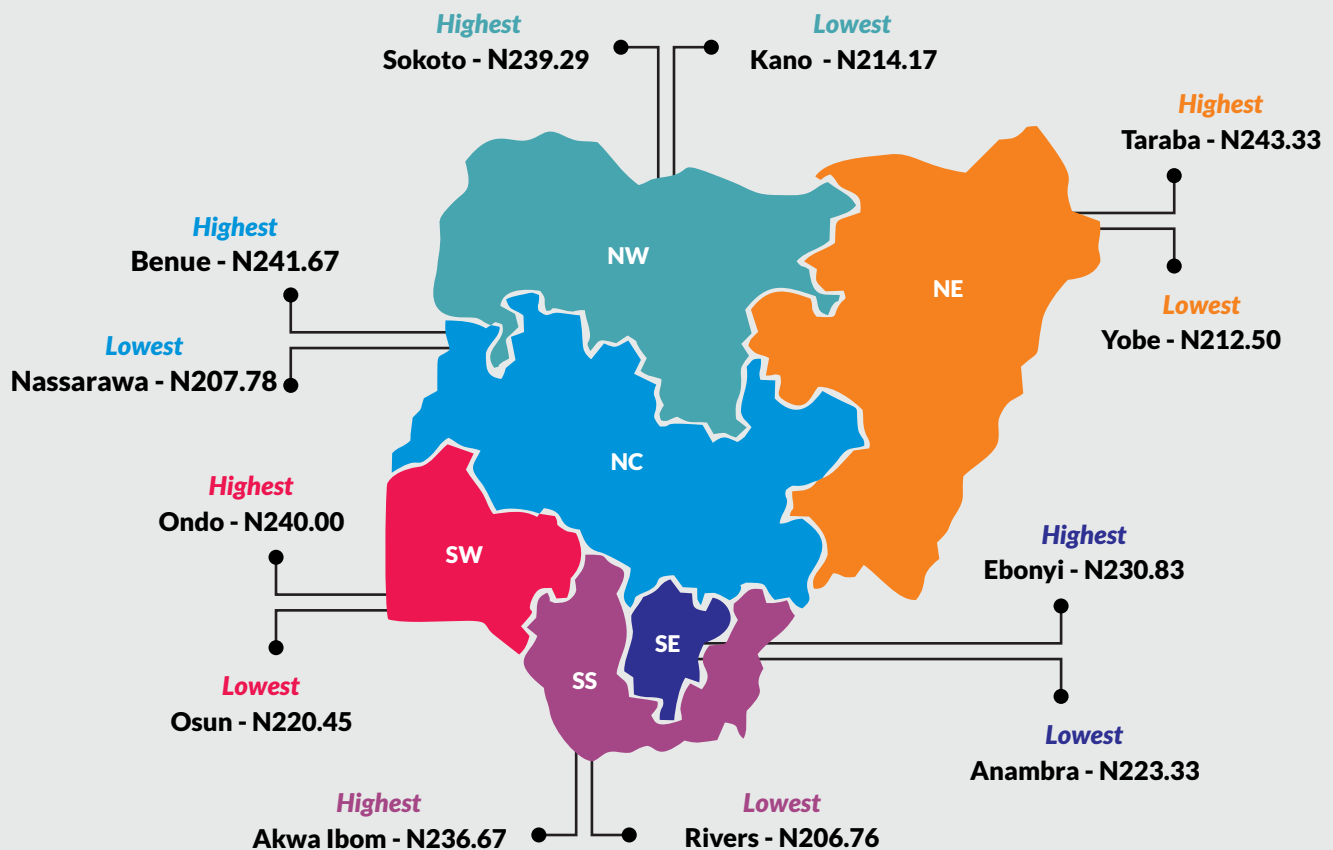
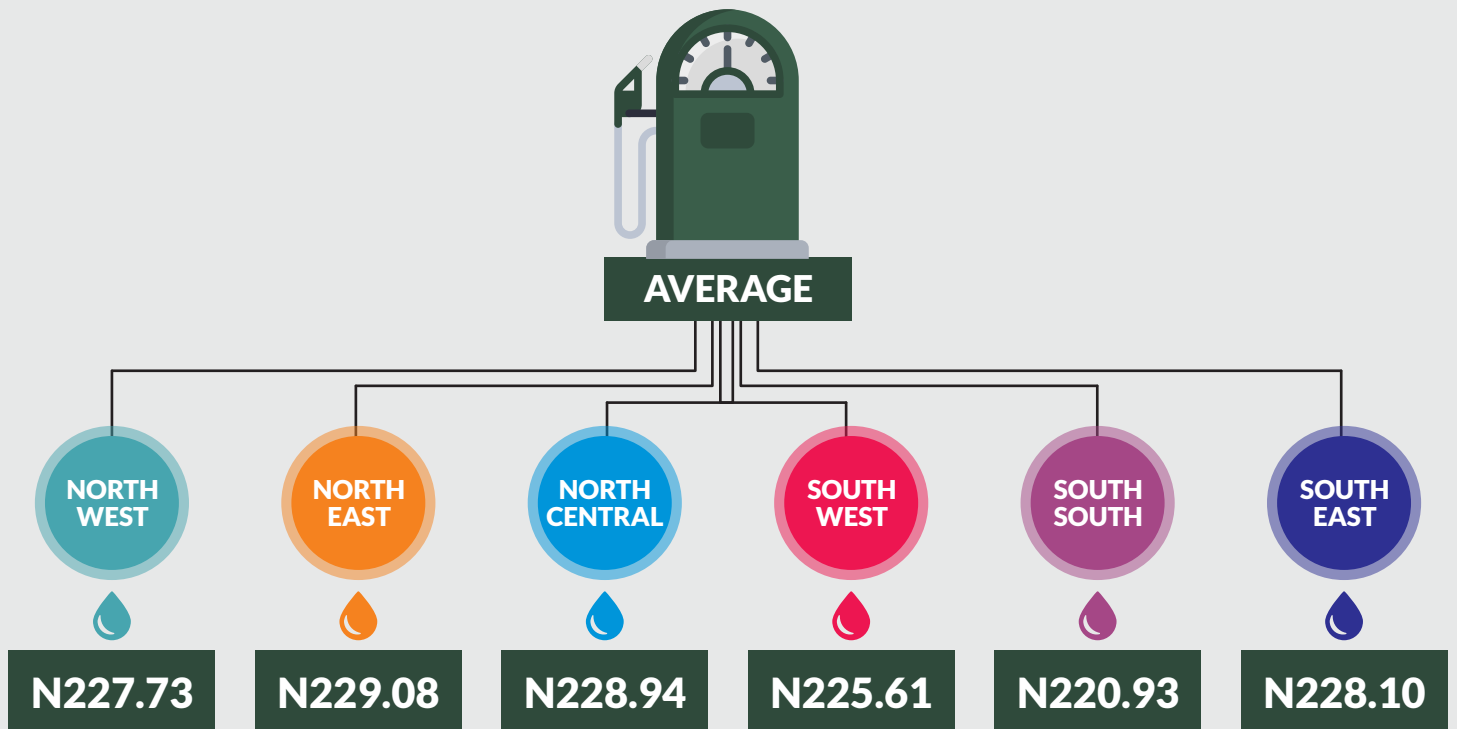
	Mar-20	YoY %	MoM %
RIVERS	<b>206.76</b>	<b>-5.15</b>	<b>2.45</b>
DELTA	<b>207.78</b>	<b>-4.91</b>	<b>-5.09</b>
BAUCHI	<b>208.64</b>	<b>-5.24</b>	<b>-3.97</b>

AVERAGE DIESEL PRICES ACROSS STATES



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - MARCH 2020

## Average Diesel Prices Across Zones



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - MARCH 2020

## Average Diesel Prices Across States



April 2019	
Average	<b>230.67</b>
YoY	<b>12.88</b>
MoM	<b>0.66</b>

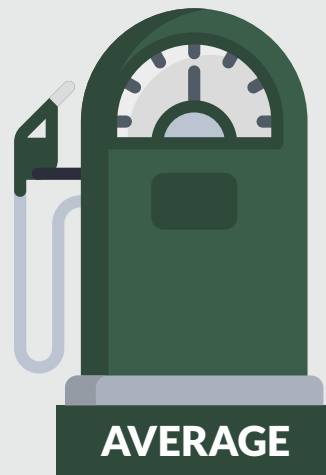
May 2019	
Average	<b>228.02</b>
YoY	<b>10.87</b>
MoM	<b>-1.15</b>

June 2019	
Average	<b>224.69</b>
YoY	<b>9.62</b>
MoM	<b>-1.46</b>

July 2019	
Average	<b>224.96</b>
YoY	<b>10.10</b>
MoM	<b>0.12</b>

March 2019	
Average	<b>229.16</b>
YoY	<b>11.02</b>
MoM	<b>1.58</b>

August 2019	
Average	<b>229.08</b>
YoY	<b>10.14</b>
MoM	<b>1.83</b>



February 2020	
Average	<b>226.25</b>
YoY	<b>0.28</b>
MoM	<b>-1.54</b>

March 2020	
Average	<b>226.78</b>
YoY	<b>-1.04</b>
MoM	<b>0.24</b>

September 2019	
Average	<b>227.92</b>
YoY	<b>7.69</b>
MoM	<b>-0.50</b>

January 2020	
Average	<b>229.78</b>
YoY	<b>2.09</b>
MoM	<b>-0.01</b>

December 2019	
Average	<b>229.81</b>
YoY	<b>3.72</b>
MoM	<b>2.10</b>

November 2019	
Average	<b>225.08</b>
YoY	<b>2.52</b>
MoM	<b>-0.49</b>

October 2019	
Average	<b>226.19</b>
YoY	<b>3.13</b>
MoM	<b>-0.76</b>



# METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.



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