



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(MARCH 2020)

Report Date: April 2020

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Average price per litre paid by consumers for National Household Kerosene increased by 2.21% month-on-month and by 9.94% year-on-year to N334.16 in March 2020 from N326.93 in February 2020.

States with the highest average price per litre of kerosene were Adamawa (N402.78) , Cross River (N397.44), and Imo (N385.14).

States with the lowest average price per litre of kerosene were Katsina (N260.42), Oyo (N292.86) and Rivers (N295.37).

Similarly, average price per gallon paid by consumers for National Household Kerosene decreased by -0.67% month-on-month and increased by 2.05% year-on-year to N1,215.25 in March 2020 from N1,223.50 in February 2020.

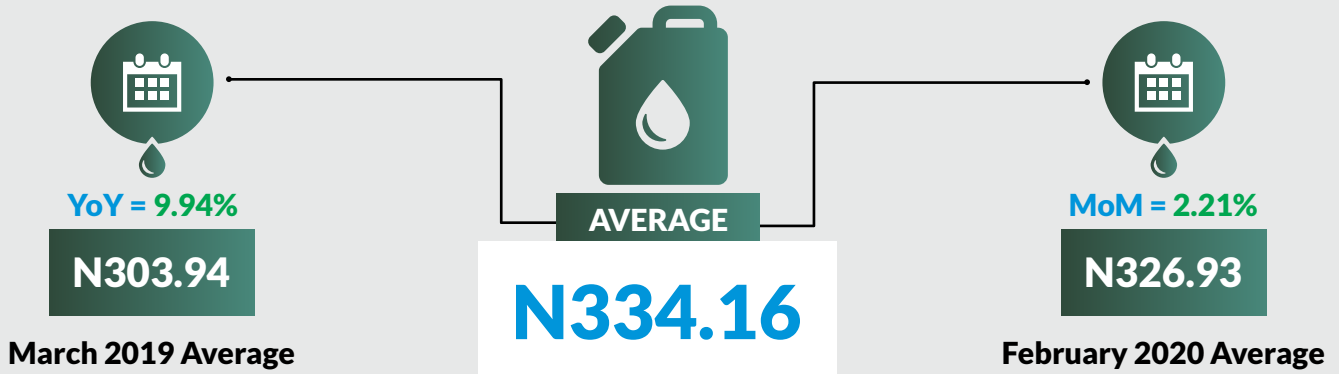
States with the highest average price per gallon of kerosene were Adamawa (N1,370.00), Kano (N1,350.00) and Borno (N1,320.00).

States with the lowest average price per gallon of kerosene were Bayelsa (N1,106.67), Imo (N1,113.44) and Rivers (N1,120.00).

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - MARCH 2020



Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN MARCH 2020



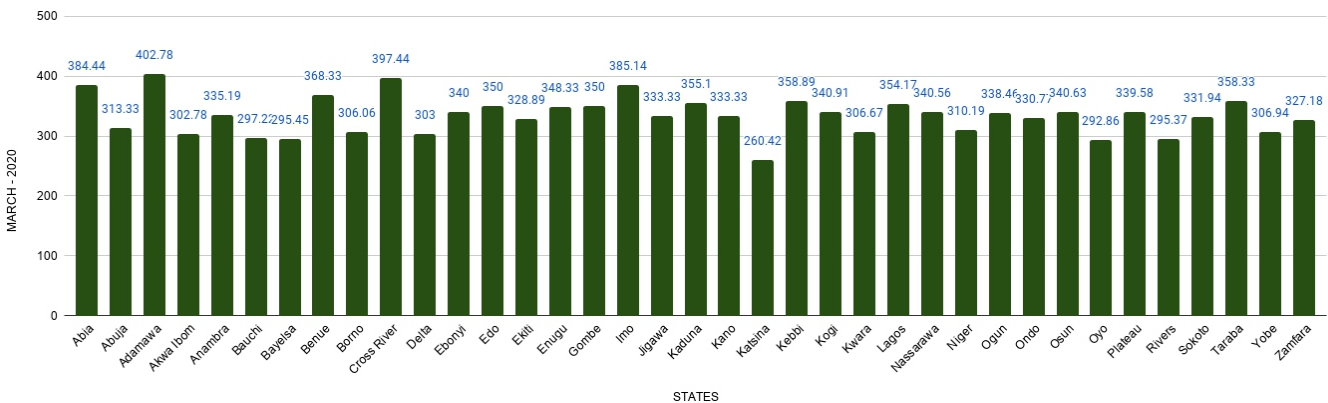
	March-20	YoY %	MoM %
ADAMAWA	402.78	35.11	14.35
CROSS RIVER	397.44	28.55	4.93
IMO	385.14	18.39	-0.41

STATES WITH THE LOWEST AVERAGE PRICES IN MARCH 2020



	March-20	YoY %	MoM %
KATSINA	260.42	-14.77	-5.68
OYO	292.86	-6.42	-8.70
RIVERS	295.37	-1.06	-0.36

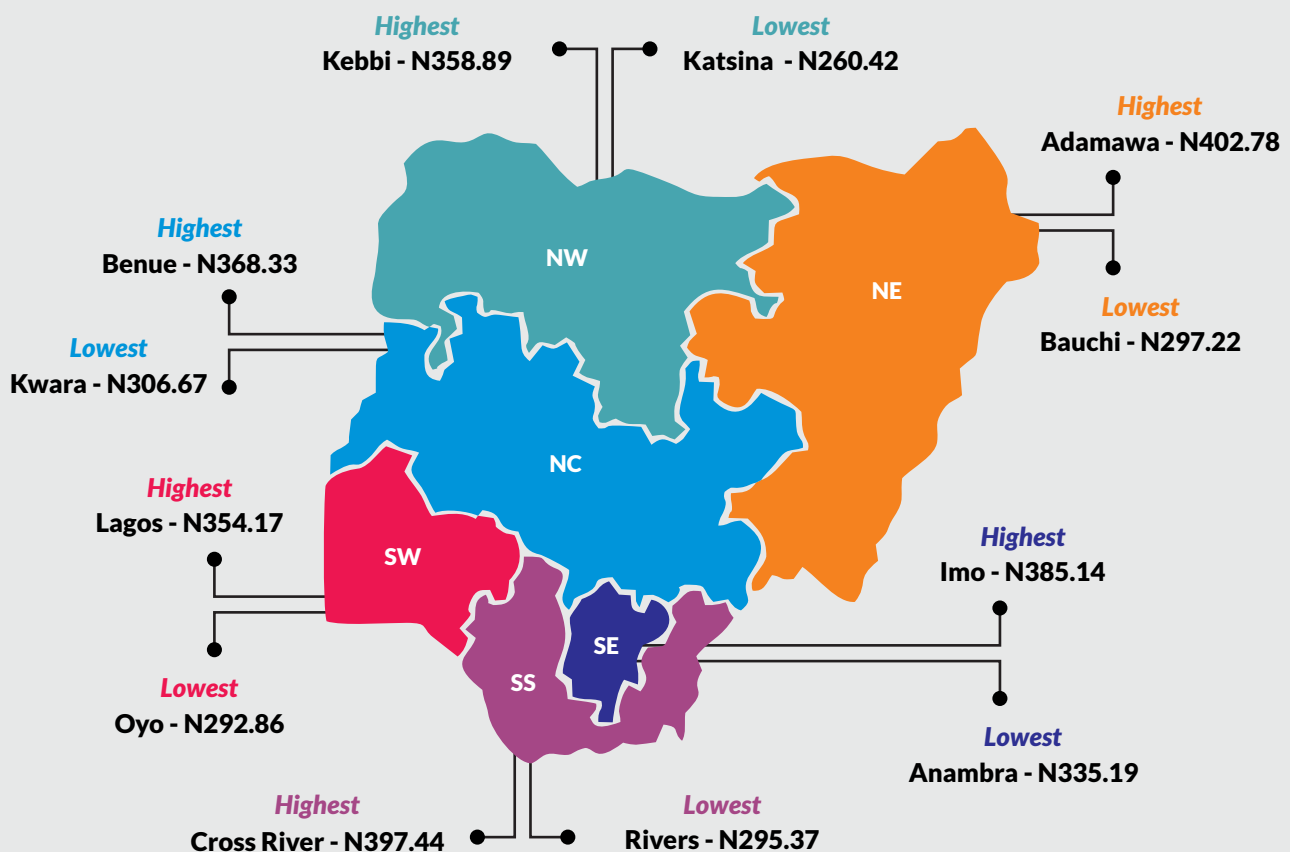
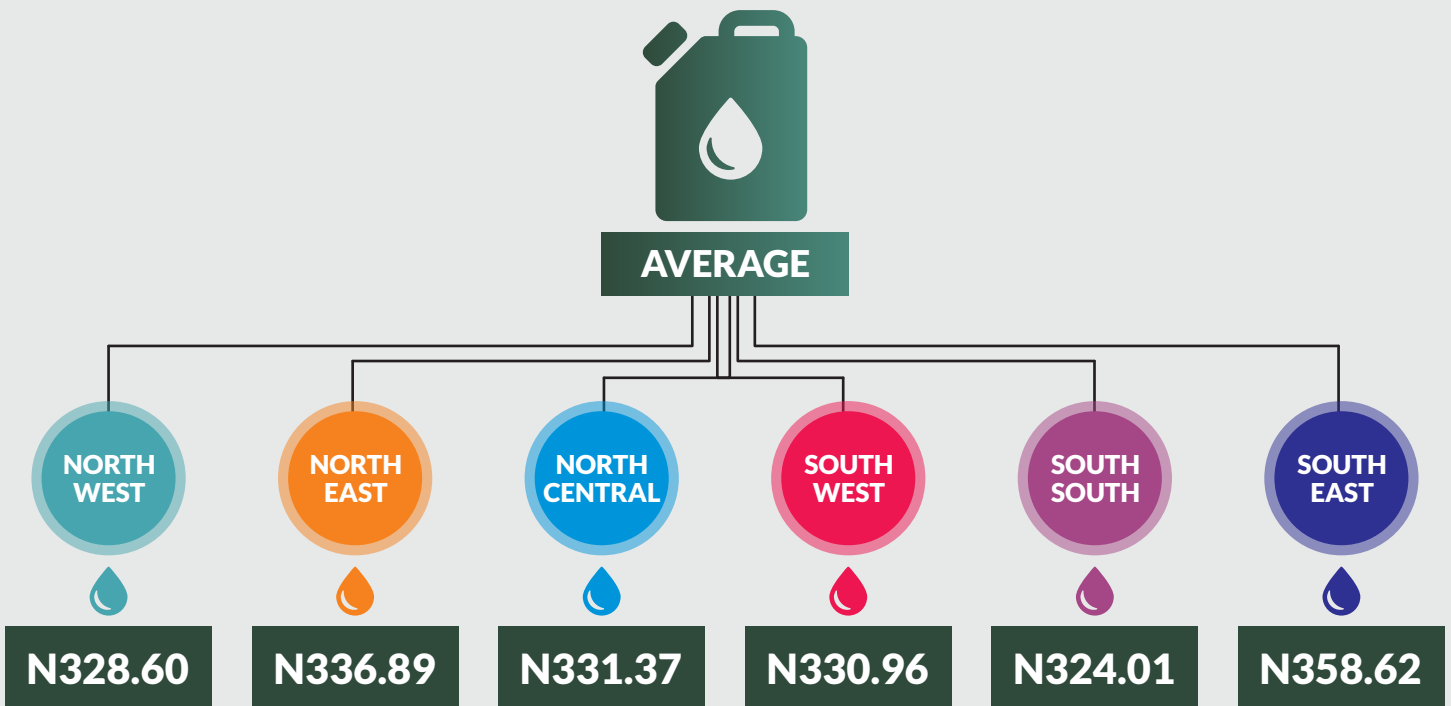
AVERAGE KEROSENE PRICES PER LITRE ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - MARCH 2020



Average Kerosene Prices per litre Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- MARCH 2020



12 Months Average Prices per Litre

April 2019	
Average	316.26
YoY	13.57
MoM	4.06

May 2019	
Average	315.91
YoY	12.71
MoM	-0.11

June 2019	
Average	316.43
YoY	13.14
MoM	0.17

July 2019	
Average	316.03
YoY	14.14
MoM	-0.13

March 2019	
Average	303.94
YoY	12.99
MoM	-0.49

August 2019	
Average	322.64
YoY	11.74
MoM	2.09



AVERAGE

February 2020	
Average	326.93
YoY	7.04
MoM	1.01

March 2020	
Average	334.16
YoY	9.94
MoM	2.21

September 2019	
Average	318.46
YoY	7.12
MoM	-1.30

January 2020	
Average	323.66
YoY	5.68
MoM	0.96

December 2019	
Average	320.59
YoY	10.27
MoM	0.96

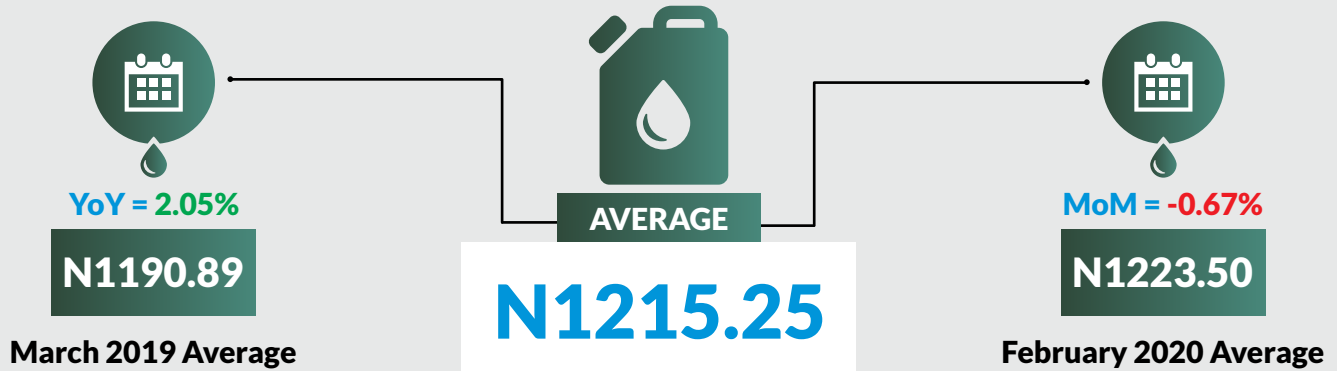
November 2019	
Average	317.54
YoY	6.44
MoM	-2.21

October 2019	
Average	324.72
YoY	2.90
MoM	1.97

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - MARCH 2020



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN MARCH 2020



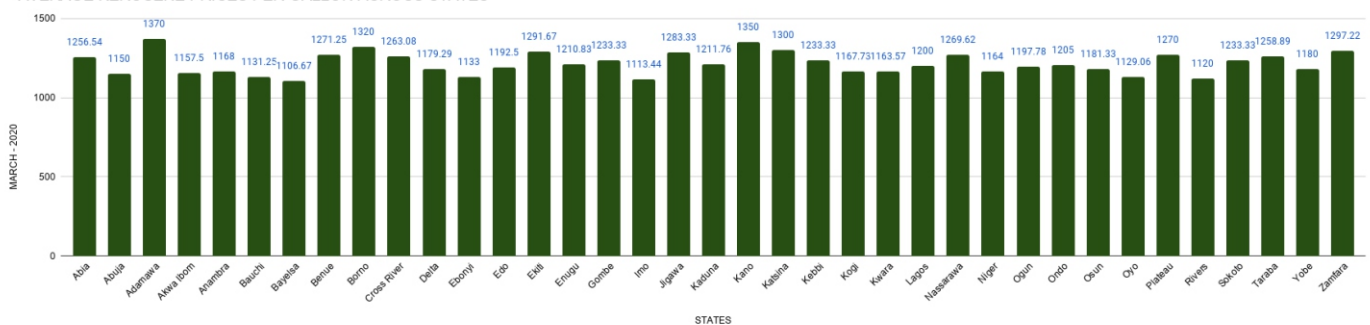
	March-20	YoY %	MoM %
ADAMAWA	1370.00	13.12	2.75
KANO	1350.00	15.07	2.64
BORNO	1320.00	-2.74	-4.00

STATES WITH THE LOWEST AVERAGE PRICES IN MARCH 2020



	March-20	YoY %	MoM %
BAYELSA	1106.67	8.25	-3.77
IMO	1113.44	-8.38	-2.36
RIVERS	1120.00	-6.88	1.82

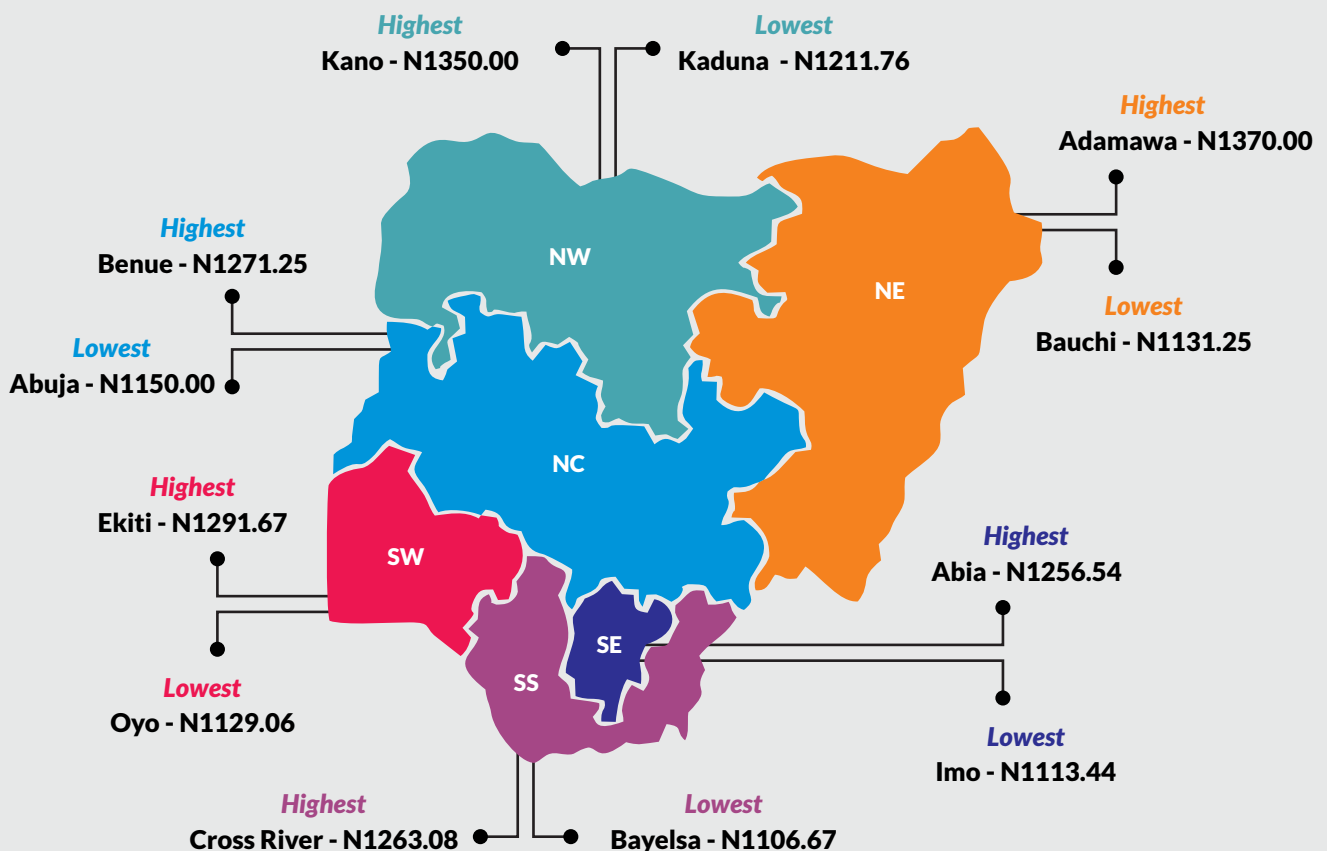
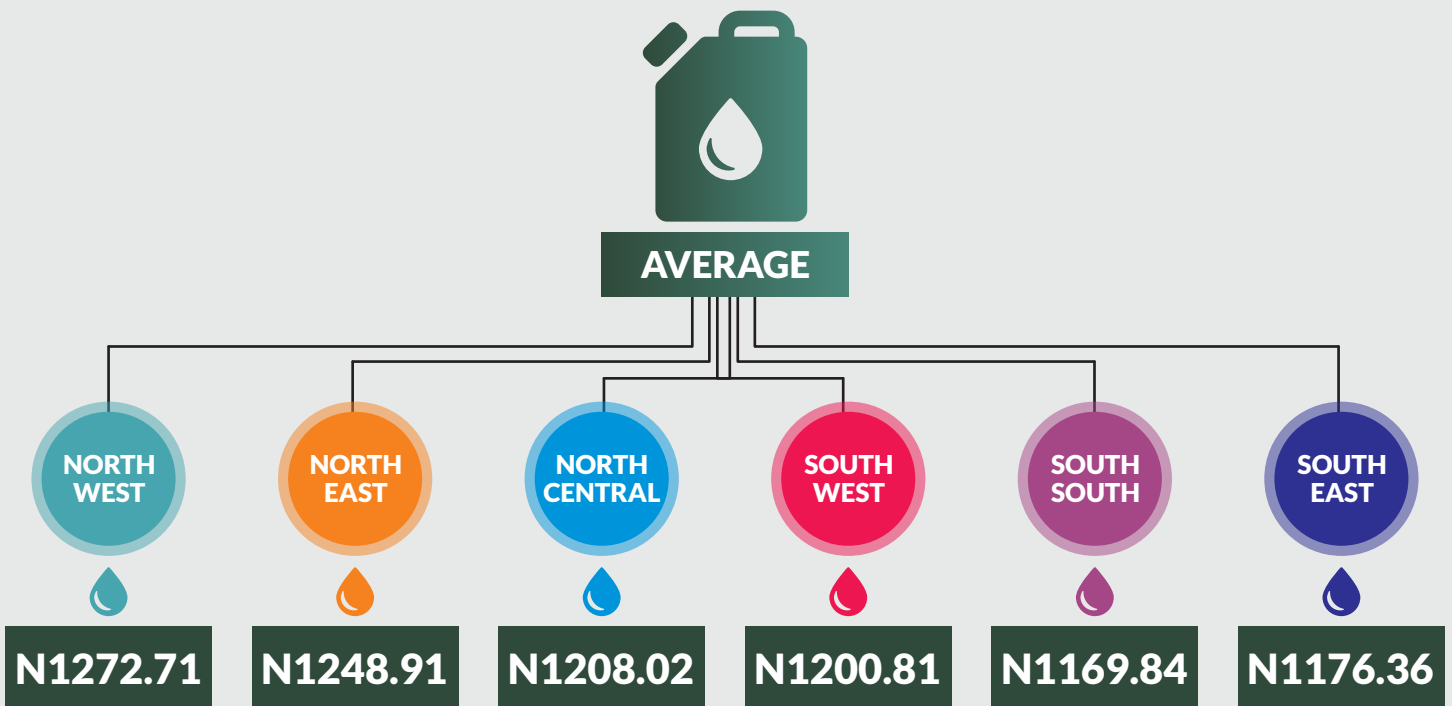
AVERAGE KEROSENE PRICES PER GALLON ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - MARCH 2020



Average Kerosene Prices per gallon Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- MARCH 2020



12 Months Average Prices per gallon

April 2019	
Average	1211.99
YoY	24.20
MoM	1.77

May 2019	
Average	1210.56
YoY	23.07
MoM	-0.12

June 2019	
Average	1216.53
YoY	21.13
MoM	0.49

July 2019	
Average	1211.18
YoY	21.10
MoM	-0.44

March 2019	
Average	1190.89
YoY	26.25
MoM	-1.56

August 2019	
Average	1210.44
YoY	11.64
MoM	-0.06



AVERAGE

February 2020	
Average	1223.50
YoY	1.14
MoM	0.44

March 2020	
Average	1215.25
YoY	2.05
MoM	-0.67

September 2019	
Average	1217.28
YoY	8.01
MoM	0.56

January 2020	
Average	1218.09
YoY	2.55
MoM	0.44

December 2019	
Average	1212.75
YoY	4.87
MoM	0.20

November 2019	
Average	1210.37
YoY	5.69
MoM	0.04

October 2019	
Average	1209.84
YoY	3.15
MoM	-0.61

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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Contact Us

 @nigerianstat

 NBSNigeria

 www.nigerianstat.gov.ng

 **Head Office Address**
Plot 762, Independence Avenue, Central
Business District, FCT, Abuja Nigeria.

 +234 803 386 5388

 feedback@nigerianstat.gov.ng