



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(FEBRUARY 2020)

Report Date: March 2020

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Average price per litre paid by consumers for National Household Kerosene increased by 1.01% month-on-month and by 7.04% year-on-year to N326.93 in February 2020 from N323.66 in January 2020.

States with the highest average price per litre of kerosene were Imo (N386.73) , Cross River (N378.77), and Gombe (N374.44).

States with the lowest average price per litre of kerosene were Katsina (N276.11), Delta (N278.97) and Kwara (N279.05).

Similarly, average price per gallon paid by consumers for National Household Kerosene increased by 0.44% month-on-month and by 1.14% year-on-year to N1,223.50 in February 2020 from N1,218.09 in January 2020.

States with the highest average price per gallon of kerosene were Borno (N1,375.00), Adamawa (N1,333.33) and Kano (N1,315.23).

States with the lowest average price per gallon of kerosene were Rivers (N1,100.00), Bauchi (N1,133.33) and Imo (N1,140.33).

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - FEBRUARY 2020



Average Kerosene Prices per litre Across States



YoY = 7.04%

N305.44

February 2019 Average



AVERAGE

N326.93



MoM = 1.01%

N323.66

January 2020 Average

STATES WITH THE HIGHEST AVERAGE PRICES IN FEBRUARY 2020



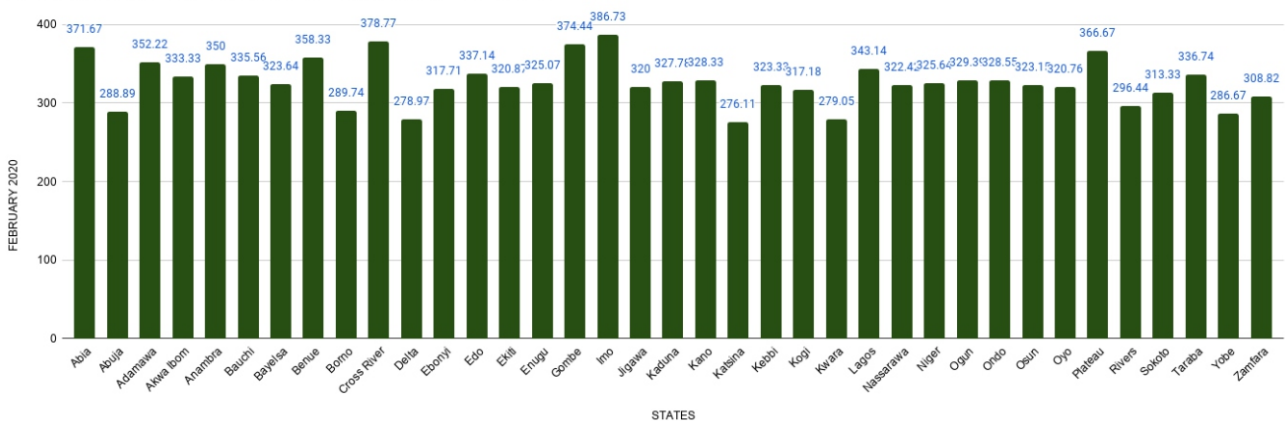
	Feb-20	YoY %	MoM %
IMO	386.73	19.38	0.45
CROSS RIVER	378.77	20.25	2.96
GOMBE	374.44	40.91	2.12

STATES WITH THE LOWEST AVERAGE PRICES IN FEBRUARY 2020



	Feb-20	YoY %	MoM %
KATSINA	276.11	-6.25	-4.08
DELTA	278.97	-6.70	-2.11
KWARA	279.05	-1.69	-1.00

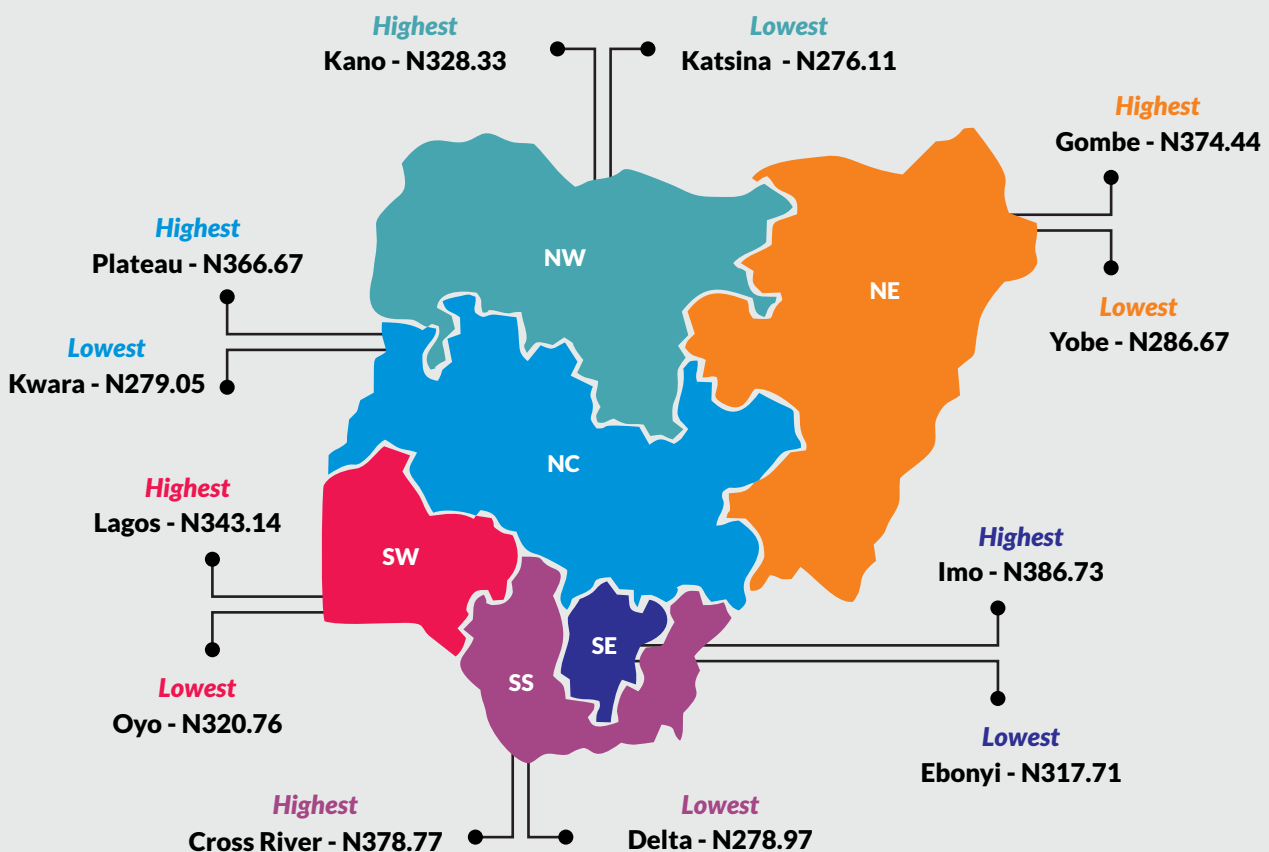
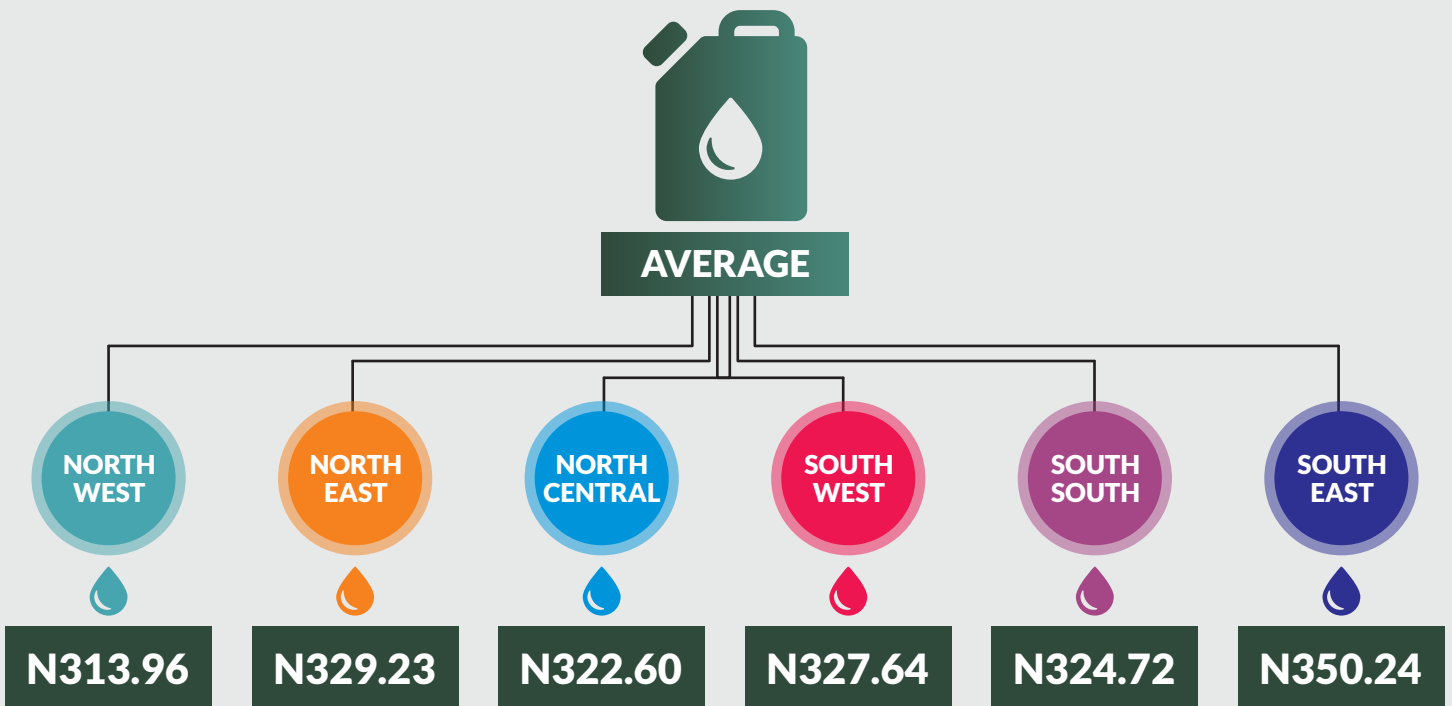
AVERAGE KEROSENE PRICES PER LITRE ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - FEBRUARY 2020



Average Kerosene Prices per litre Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- FEBRUARY 2020

12 Months Average Prices per Litre



March 2019	
Average	303.94
YoY	12.99
MoM	-0.49

April 2019	
Average	316.26
YoY	13.57
MoM	4.06

May 2019	
Average	315.91
YoY	12.71
MoM	-0.11

June 2019	
Average	316.43
YoY	13.14
MoM	0.17

February 2019	
Average	305.44
YoY	5.85
MoM	-0.27

July 2019	
Average	316.03
YoY	14.14
MoM	-0.13



AVERAGE

January 2020	
Average	323.66
YoY	5.68
MoM	0.96

February 2020	
Average	326.93
YoY	7.04
MoM	1.01

August 2019	
Average	322.64
YoY	11.74
MoM	2.09

December 2019	
Average	320.59
YoY	10.27
MoM	0.96

November 2019	
Average	317.54
YoY	6.44
MoM	-2.21

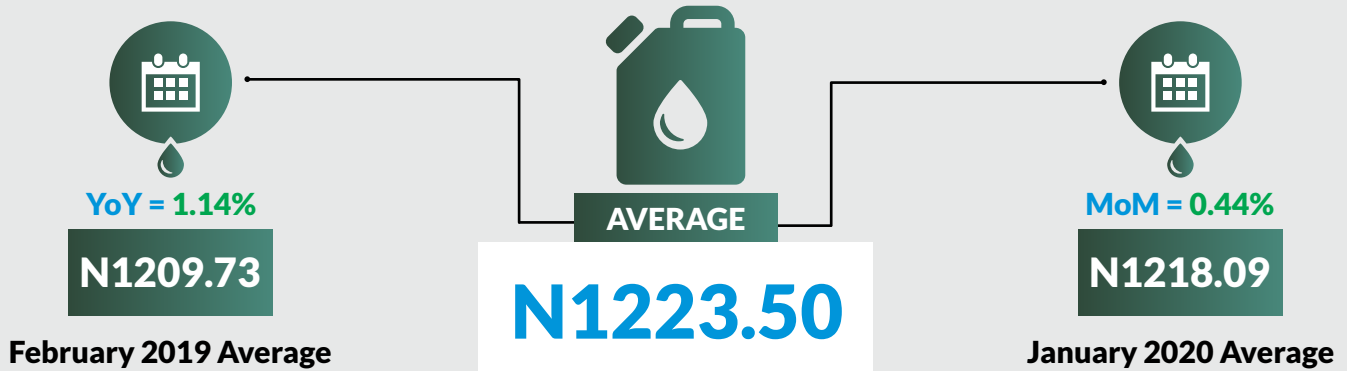
October 2019	
Average	324.72
YoY	2.90
MoM	1.97

September 2019	
Average	318.46
YoY	7.12
MoM	-1.30

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - FEBRUARY 2020



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN FEBRUARY 2020



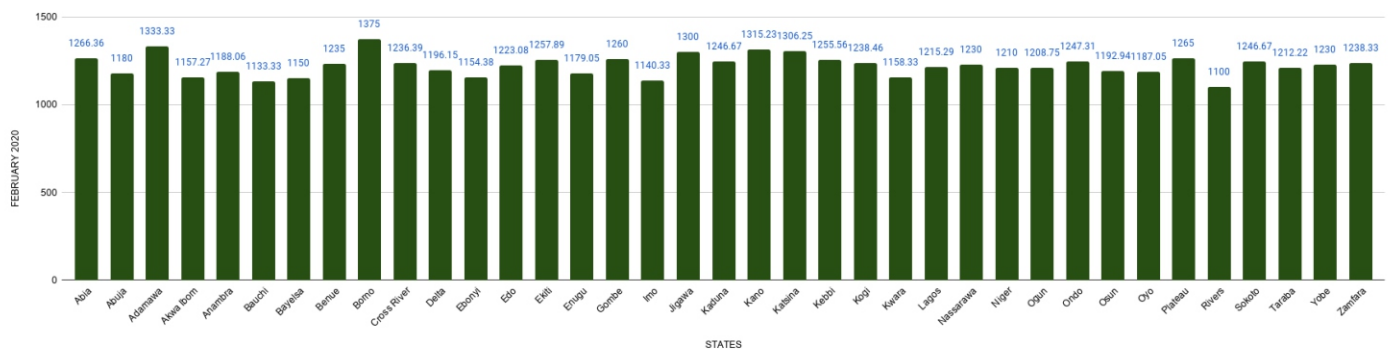
	Feb-20	YoY %	MoM %
BORNO	1375.00	3.77	-0.18
ADAMAWA	1333.33	7.53	-0.12
KANO	1315.23	11.26	3.68

STATES WITH THE LOWEST AVERAGE PRICES IN FEBRUARY 2020



	Feb-20	YoY %	MoM %
RIVERS	1100.00	-9.13	-4.39
BAUCHI	1133.33	-11.58	0.99
IMO	1140.33	-3.87	0.44

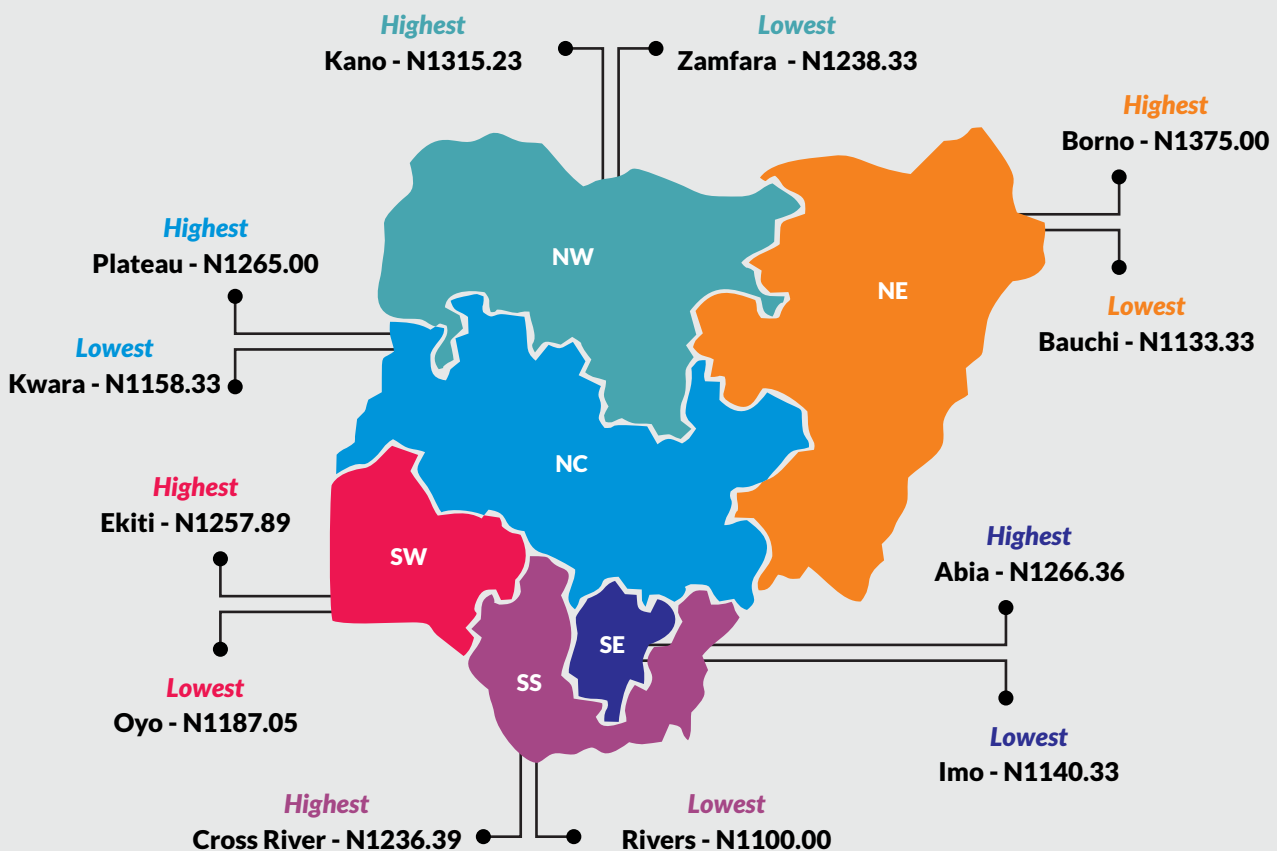
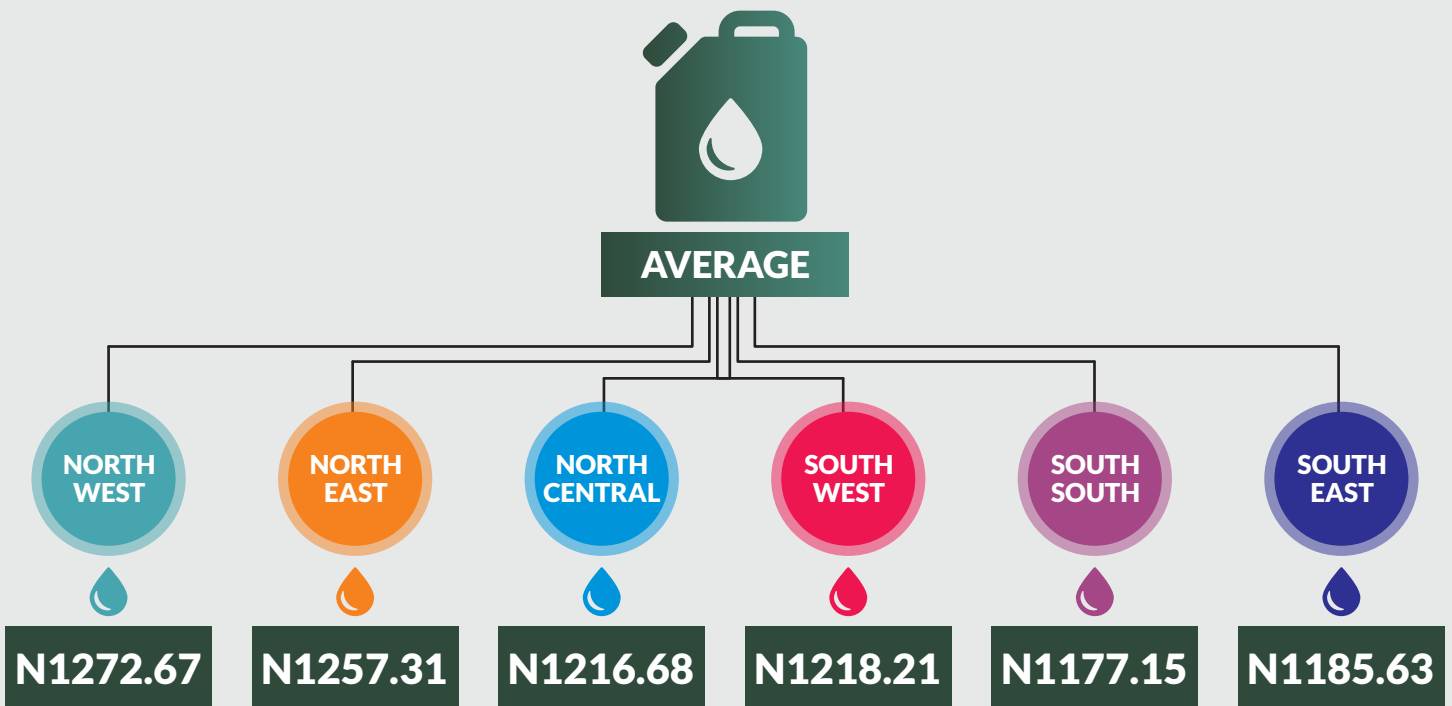
AVERAGE KEROSENE PRICES PER GALLON ACROSS STATES



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - FEBRUARY 2020



Average Kerosene Prices per gallon Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- FEBRUARY 2020

12 Months Average Prices per gallon



March 2019	
Average	1190.89
YoY	26.25
MoM	-1.56

April 2019	
Average	1211.99
YoY	24.20
MoM	1.77

May 2019	
Average	1210.56
YoY	23.07
MoM	-0.12

June 2019	
Average	1216.53
YoY	21.13
MoM	0.49

February 2019	
Average	1209.73
YoY	17.41
MoM	1.85

July 2019	
Average	1211.18
YoY	21.10
MoM	-0.44



AVERAGE

January 2020	
Average	1218.09
YoY	2.55
MoM	0.44

January 2020	
Average	1223.50
YoY	1.14
MoM	0.44

August 2019	
Average	1210.44
YoY	11.64
MoM	-0.06

December 2019	
Average	1212.75
YoY	4.87
MoM	0.20

November 2019	
Average	1210.37
YoY	5.69
MoM	0.04

October 2019	
Average	1209.84
YoY	3.15
MoM	-0.61

September 2019	
Average	1217.28
YoY	8.01
MoM	0.56

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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