



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(JANUARY 2020)

Report Date: February 2020

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

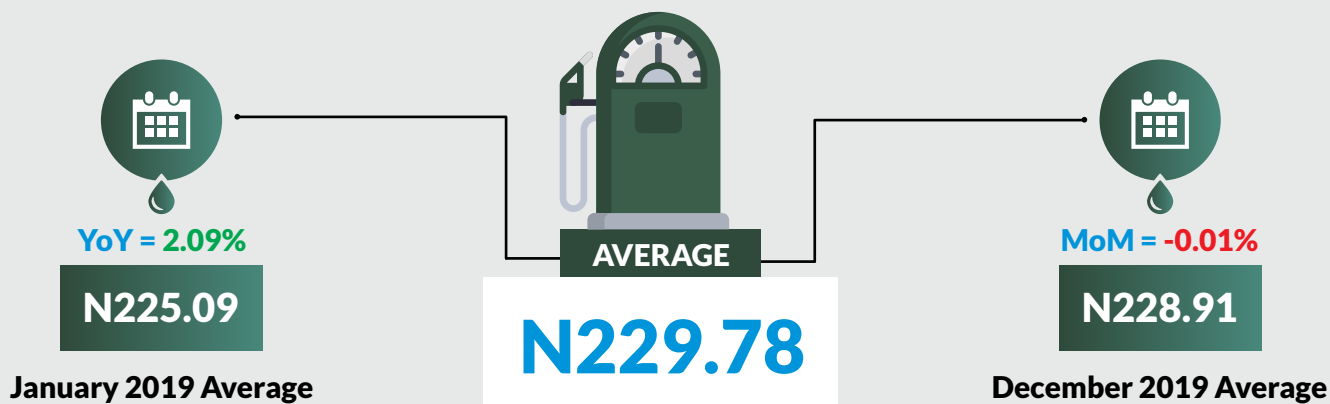
Average price paid by consumers for automotive gas oil (diesel) decreased by -0.01% month-on-month and increased by 2.09% year-on-year to N229.78 in January 2020 from to N229.81 in December 2019.

States with the highest average price of diesel were Taraba (N254.29), Benue (N251.67) and Borno (N245.00).

States with the lowest average price of diesel were Rivers (N205.31), Delta (N210.91) and Bauchi (N216.21).

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JANUARY 2020

Average Diesel Prices Across States



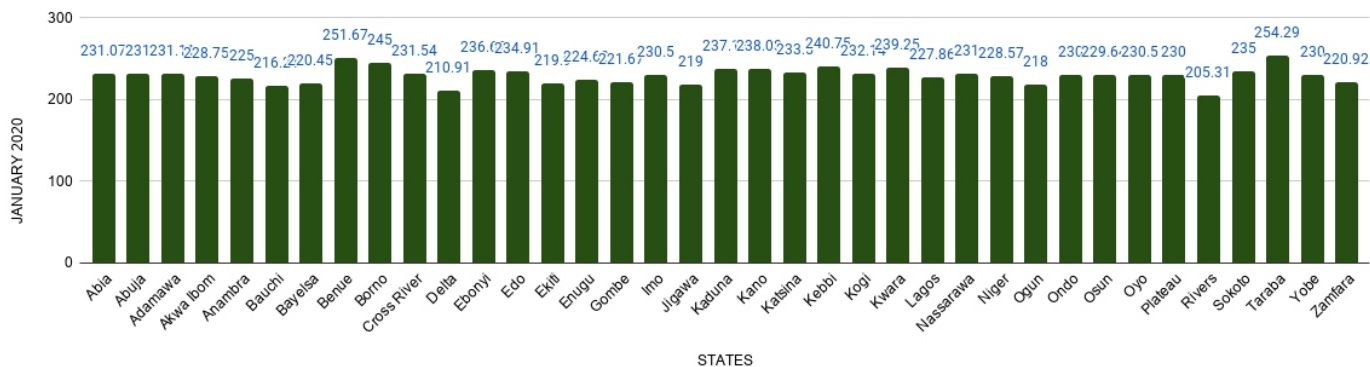
STATES WITH THE HIGHEST AVERAGE PRICES IN JANUARY 2020

	Jan-20	YoY %	MoM %
TARABA	254.29	12.52	3.09
BENUE	251.67	10.45	-5.48
BORNO	245	0.55	-4.8

STATES WITH THE LOWEST AVERAGE PRICES IN JANUARY 2020

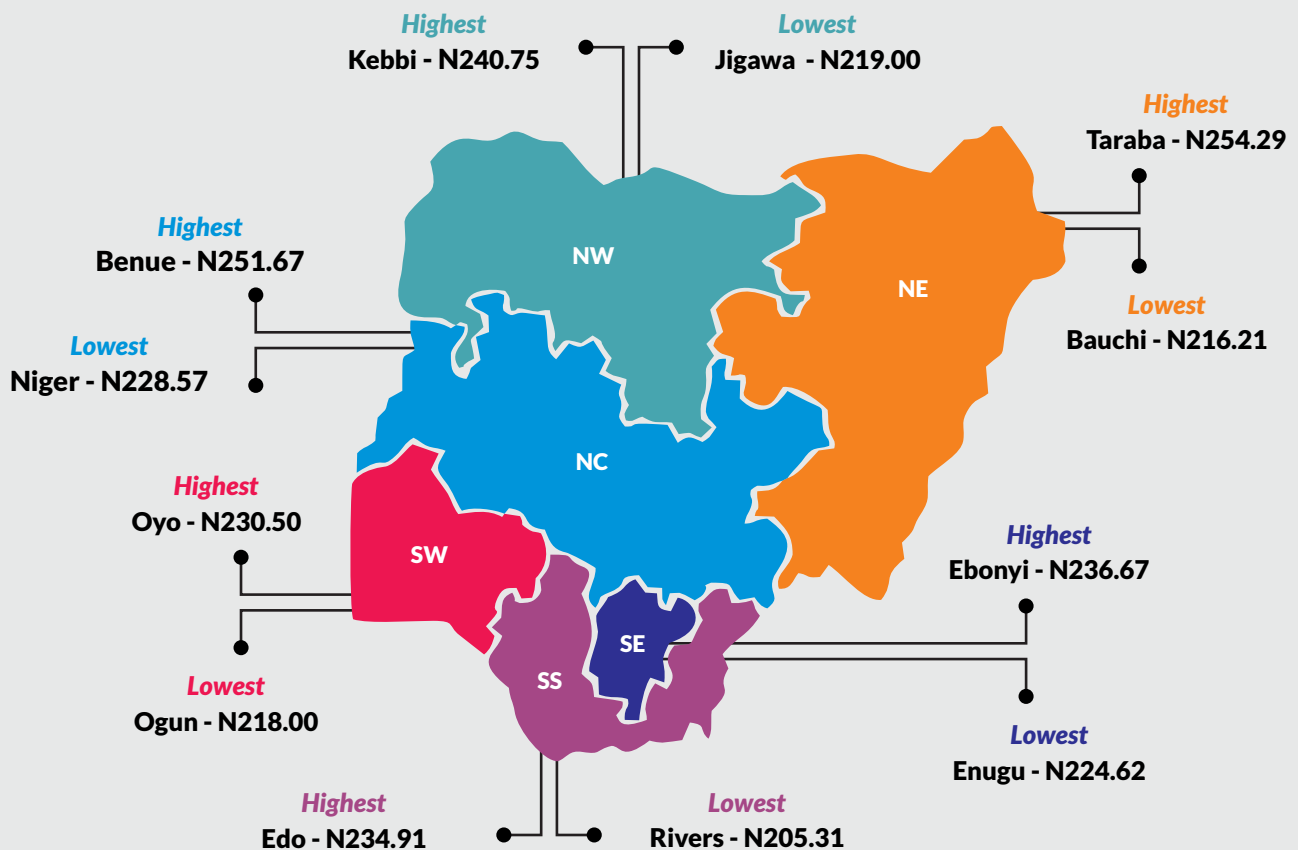
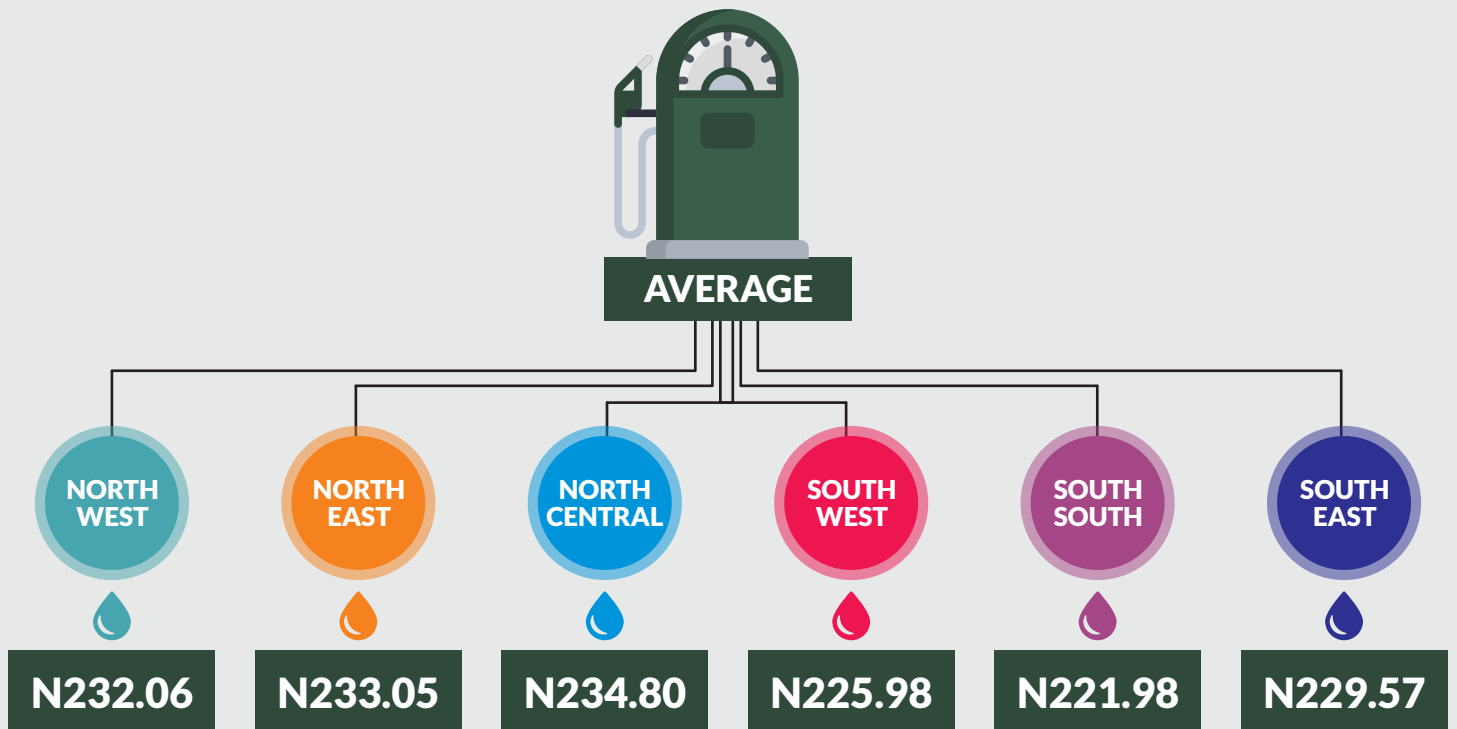
	Jan-20	YoY %	MoM %
RIVERS	205.31	1.71	0.74
DELTA	210.91	-7.84	-2.08
BAUCHI	216.21	1.03	-0.39

AVERAGE DIESEL PRICES ACROSS STATES



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JANUARY 2020

Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JANUARY 2020

Average Diesel Prices Across States



February 2019	
Average	225.61
YoY	7.49
MoM	0.23

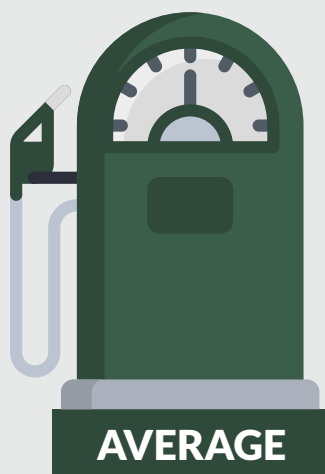
March 2019	
Average	229.16
YoY	11.02
MoM	1.58

April 2019	
Average	230.67
YoY	12.88
MoM	0.66

May 2019	
Average	228.02
YoY	10.87
MoM	-1.15

January 2019	
Average	225.09
YoY	5.27
MoM	1.59

June 2019	
Average	224.69
YoY	9.62
MoM	-1.46



December 2019	
Average	229.81
YoY	3.72
MoM	2.10

January 2020	
Average	229.78
YoY	2.09
MoM	-0.01

July 2019	
Average	224.96
YoY	10.10
MoM	0.12

November 2019	
Average	225.08
YoY	2.52
MoM	-0.49

October 2019	
Average	226.19
YoY	3.13
MoM	-0.76

September 2019	
Average	227.92
YoY	7.69
MoM	-0.50

August 2019	
Average	229.08
YoY	10.14
MoM	1.83

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

ACKNOWLEDGEMENTS/CONTACTS

Acknowledgements

We acknowledge our technical partners, Proshare in the design, concept and production of this publication.





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