Automotive Gas Oil (Diesel) Price Watch

(JANUARY 2020)

Report Date: February 2020

Data Source: National Bureau of Statistics (NBS)
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Average price paid by consumers for automotive gas oil (diesel) decreased by -0.01% month-on-month and increased by 2.09% year-on-year to N229.78 in January 2020 from to N229.81 in December 2019.

States with the highest average price of diesel were Taraba (N254.29), Benue (N251.67) and Borno (N245.00).

States with the lowest average price of diesel were Rivers (N205.31), Delta (N210.91) and Bauchi (N216.21).
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JANUARY 2020

Average Diesel Prices Across States

**Average**

N229.78

January 2019 Average: N225.09  YoY = 2.09%

December 2019 Average: N228.91  MoM = -0.01%

**States with the Highest Average Prices in January 2020**

<table>
<thead>
<tr>
<th>State</th>
<th>Jan-20</th>
<th>YoY %</th>
<th>MoM %</th>
</tr>
</thead>
<tbody>
<tr>
<td>TARABA</td>
<td>254.29</td>
<td>12.52</td>
<td>3.09</td>
</tr>
<tr>
<td>BENUE</td>
<td>251.67</td>
<td>10.45</td>
<td>-5.48</td>
</tr>
<tr>
<td>BORNO</td>
<td>245</td>
<td>0.55</td>
<td>-4.8</td>
</tr>
</tbody>
</table>

**States with the Lowest Average Prices in January 2020**

<table>
<thead>
<tr>
<th>State</th>
<th>Jan-20</th>
<th>YoY %</th>
<th>MoM %</th>
</tr>
</thead>
<tbody>
<tr>
<td>RIVERS</td>
<td>205.31</td>
<td>1.71</td>
<td>0.74</td>
</tr>
<tr>
<td>DELTA</td>
<td>210.91</td>
<td>-7.84</td>
<td>-2.08</td>
</tr>
<tr>
<td>BAUCHI</td>
<td>216.21</td>
<td>1.03</td>
<td>-0.39</td>
</tr>
</tbody>
</table>

**Average Diesel Prices Across States**

- JANUARY 2020
  - 239.67/259/234
  - 226.79/212/225
  - 210/210/210

- STATES:
  - Abuja
  - Lagos
  - Kano
  - Port Harcourt
  - Delta
  - Edo
  - Ogun
  - Osun
  - Ondo
  - Anambra
  - Akwa Ibom
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH
- JANUARY 2020
Average Diesel Prices Across Zones

NORTH WEST - N232.06
NORTH EAST - N233.05
NORTH CENTRAL - N234.80
SOUTH WEST - N225.98
SOUTH SOUTH - N221.98
SOUTH EAST - N229.57

Highest:
- Benue - N251.67
- Oyo - N230.50
- Ebonyi - N236.67
- Edo - N234.91

Lowest:
- Niger - N228.57
- Jigawa - N219.00
- Kebbi - N240.75
- Ogun - N218.00
- Enugu - N224.62
- Bauchi - N216.21
- Rivers - N205.31

Taraba - N254.29
Niger - N228.57
Benue - N251.67
## Average Diesel Prices Across States

### January 2020
- **Average**: 229.78
- **YoY**: 2.09
- **MoM**: -0.01

### February 2019
- **Average**: 225.61
- **YoY**: 7.49
- **MoM**: 0.23

### March 2019
- **Average**: 229.16
- **YoY**: 11.02
- **MoM**: 1.58

### April 2019
- **Average**: 230.67
- **YoY**: 12.88
- **MoM**: 0.66

### May 2019
- **Average**: 228.02
- **YoY**: 10.87
- **MoM**: -1.15

### June 2019
- **Average**: 225.09
- **YoY**: 5.27
- **MoM**: 1.59

### July 2019
- **Average**: 224.69
- **YoY**: 9.62
- **MoM**: -1.46

### August 2019
- **Average**: 229.08
- **YoY**: 10.14
- **MoM**: 1.83

### September 2019
- **Average**: 227.92
- **YoY**: 7.69
- **MoM**: -0.50

### October 2019
- **Average**: 226.19
- **YoY**: 3.13
- **MoM**: -0.76

### November 2019
- **Average**: 225.08
- **YoY**: 2.52
- **MoM**: -0.49

### December 2019
- **Average**: 229.81
- **YoY**: 3.72
- **MoM**: 2.10

### January 2020
- **Average**: 229.78
- **YoY**: 2.09
- **MoM**: -0.01

### February 2020
- **Average**: 229.78
- **YoY**: 2.09
- **MoM**: -0.01

### March 2020
- **Average**: 229.78
- **YoY**: 2.09
- **MoM**: -0.01

### April 2020
- **Average**: 229.78
- **YoY**: 2.09
- **MoM**: -0.01

### May 2020
- **Average**: 229.78
- **YoY**: 2.09
- **MoM**: -0.01
## AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

<table>
<thead>
<tr>
<th>State</th>
<th>Month</th>
<th>Diesel Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cross River</td>
<td>Jun-16</td>
<td>203.00</td>
</tr>
<tr>
<td>Anambra</td>
<td>Jun-16</td>
<td>220.50</td>
</tr>
<tr>
<td>Kano</td>
<td>Jun-16</td>
<td>228.57</td>
</tr>
<tr>
<td>Oyo</td>
<td>Jun-16</td>
<td>178.00</td>
</tr>
<tr>
<td>Imo</td>
<td>Jun-16</td>
<td>217.25</td>
</tr>
</tbody>
</table>

**Diesel Oil prices**

<table>
<thead>
<tr>
<th>State</th>
<th>Diesel Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cross River</td>
<td>2.09</td>
</tr>
<tr>
<td>Anambra</td>
<td>150.00</td>
</tr>
<tr>
<td>Kano</td>
<td>231.67</td>
</tr>
<tr>
<td>Oyo</td>
<td>188.67</td>
</tr>
<tr>
<td>Imo</td>
<td>155.00</td>
</tr>
</tbody>
</table>

**Additional Details**

- **Mar-19**
  - Cross River: 137.47
  - Anambra: 206.65
  - Kano: 228.18
  - Oyo: 235.60
  - Imo: 185.03

- **Diesel oil**
  - Cross River: 165.50
  - Anambra: 134.00
  - Kano: 29.69
  - Oyo: 226.67
  - Imo: 205.00
Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.
Acknowledgements

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