



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(OCTOBER 2019)

Report Date: November 2019

Data Source: National Bureau of Statistics (NBS)

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Executive Summary

Average price per litre paid by consumers for National Household Kerosene increased by 1.97% month-on-month and by 2.90% year-on-year to N324.72 in October 2019 from N318.46 in September 2019.

States with the highest average price per litre of kerosene were Enugu (N368.14), Imo (N357.68), and Plateau (N354.17).

States with the lowest average price per litre of kerosene were Abuja (N253), Nasarawa (N265.61) and Kwara (N270.83).

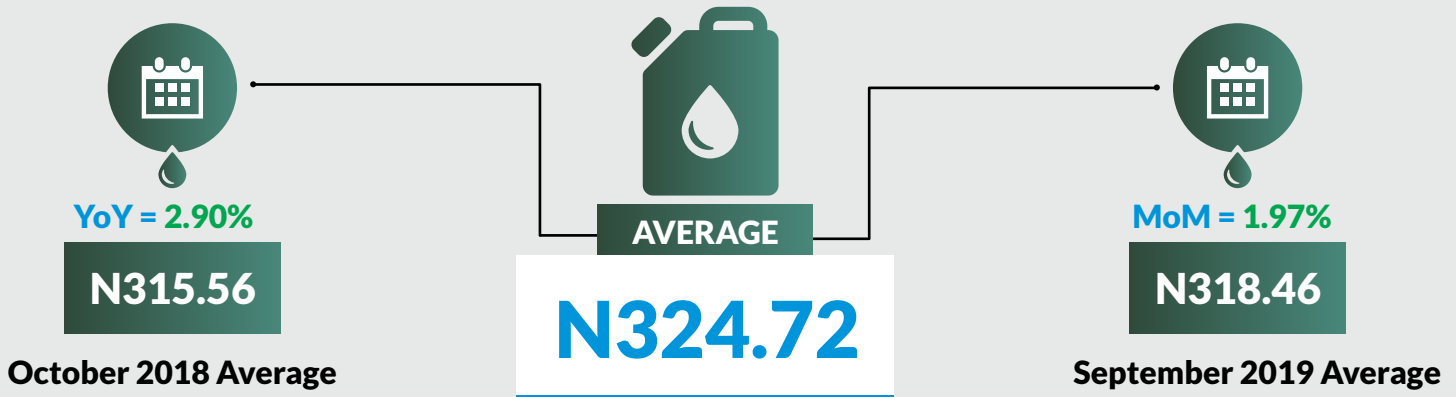
Similarly, average price per gallon paid by consumers for National Household Kerosene decreased by -0.61% month-on-month and increased by 3.15% year-on-year to N1,209.84 in October 2019 from N1,217.28 in September 2019.

States with the highest average price per gallon of kerosene were Gombe (N1,371.43), Borno (N1,350.00) and Jigawa (N1,315.38).

States with the lowest average price per gallon of kerosene were Ogun (N1,085.38), Oyo (N1,087.14) and Osun (N1,099.50).



Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN OCTOBER 2019

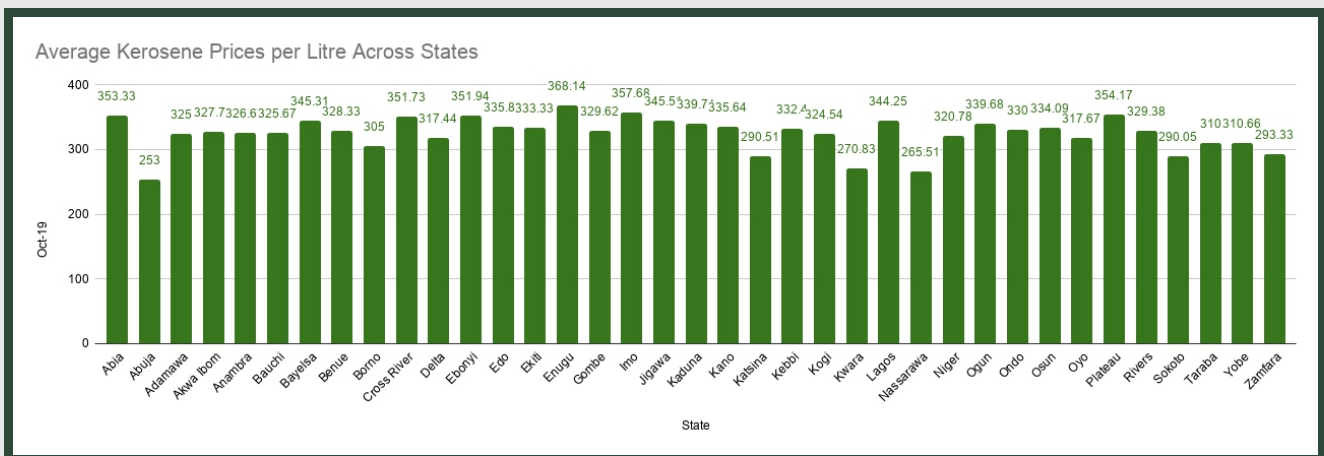


	Oct-19	YoY %	MoM %
ENUGU	368.14	-5.20	-1.23
IMO	357.68	8.15	2.02
PLATEAU	354.17	4.98	5.66

STATES WITH THE LOWEST AVERAGE PRICES IN OCTOBER 2019

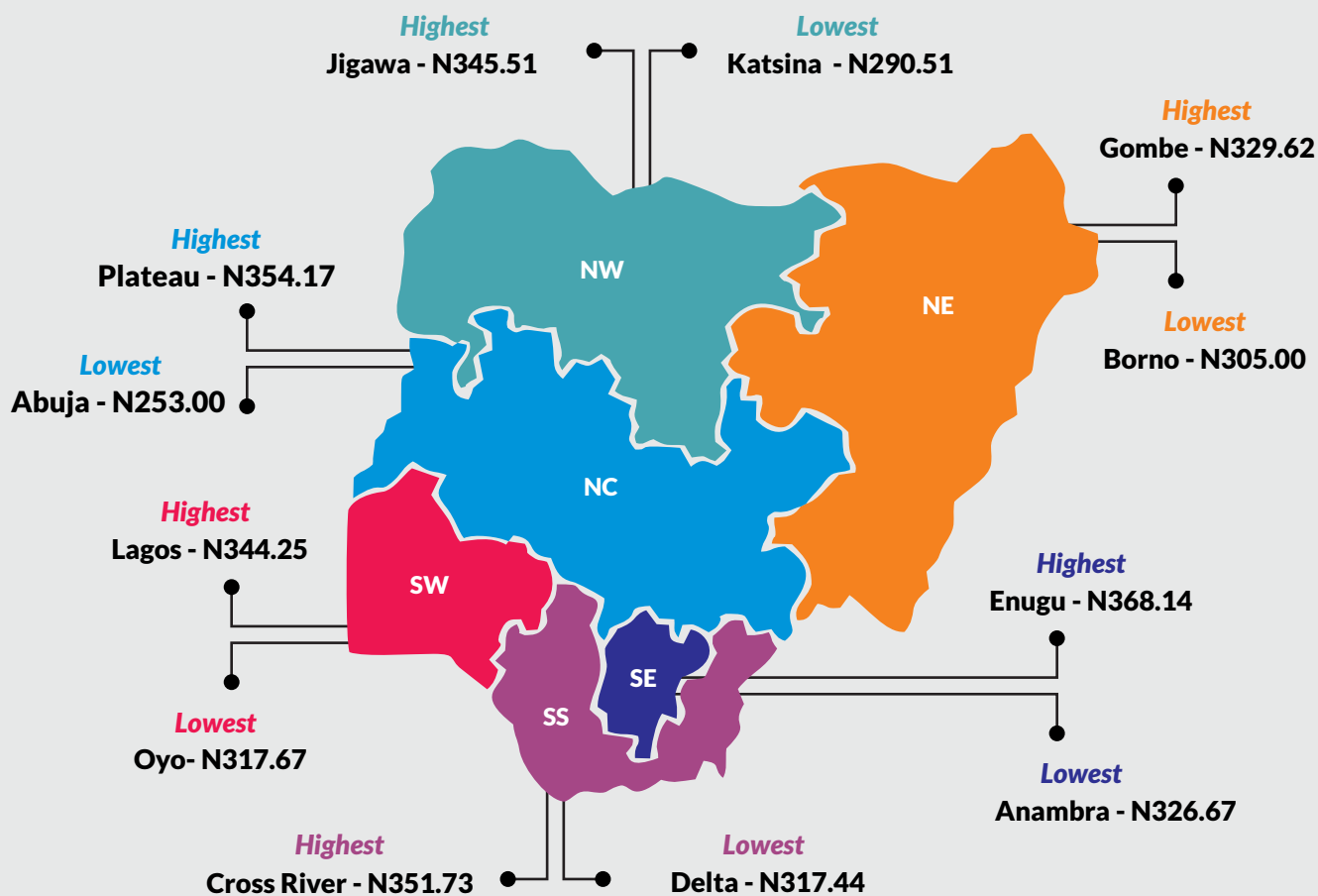
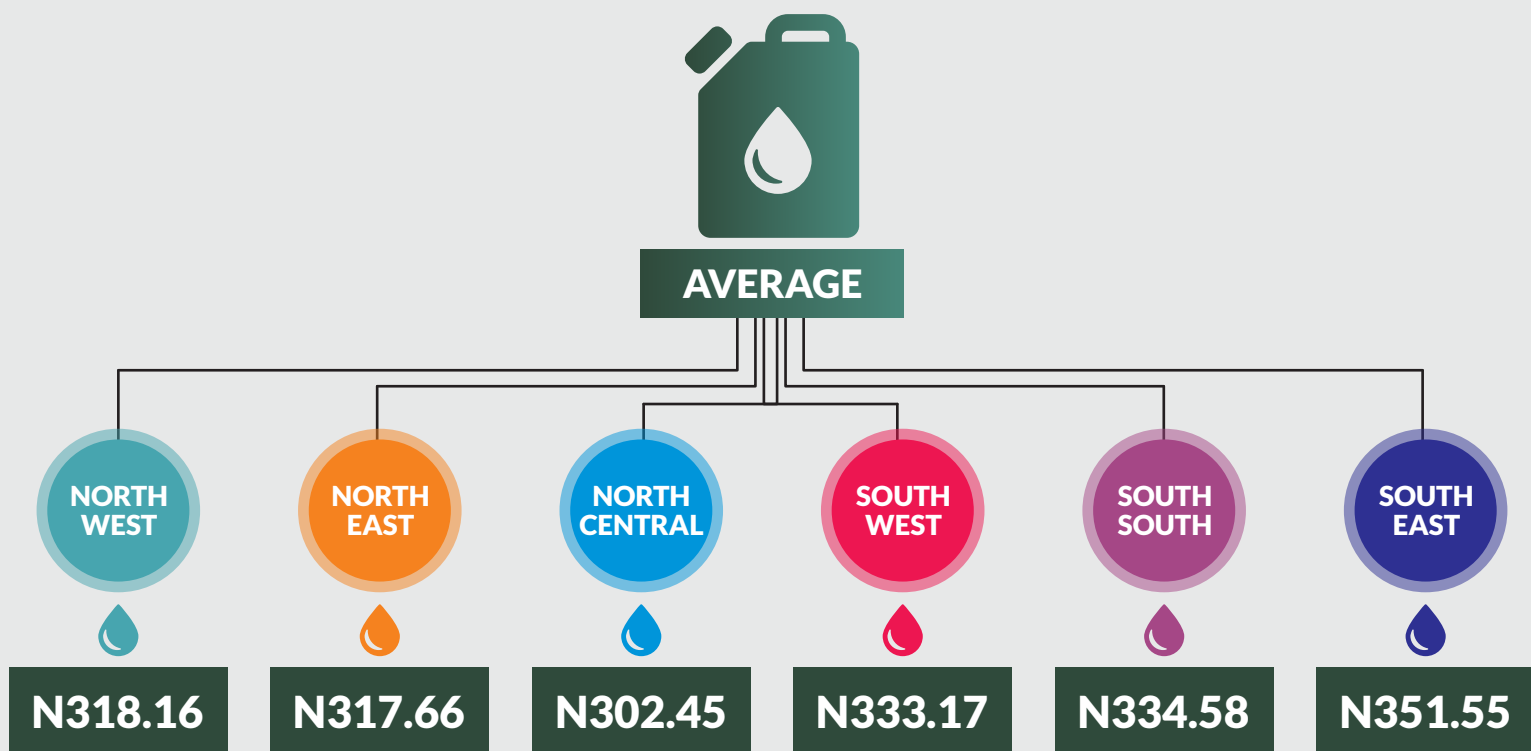


	Oct-19	YoY %	MoM %
KWARA	270.83	-1.52	-3.27
NASSARAWA	265.51	-21.85	-0.15
ABUJA	253.00	-29.85	2.92





Average Kerosene Prices per litre Across Zones



National Household Kerosene Price Watch – October 2019



12 Months Average Prices

November 2018	
Average	298.32
YoY	11.68
MoM	-5.46

December 2018	
Average	290.74
YoY	0.04
MoM	-2.54

January 2019	
Average	306.28
YoY	6.03
MoM	5.35

February 2019	
Average	305.44
YoY	5.85
MoM	-0.27

October 2018	
Average	315.56
YoY	15.40
MoM	6.15



AVERAGE

March 2019	
Average	303.94
YoY	12.99
MoM	-0.49

September 2019	
Average	318.46
YoY	7.12
MoM	-1.30

October 2019	
Average	324.72
YoY	2.90
MoM	1.97

April 2019	
Average	316.26
YoY	13.57
MoM	4.06

August 2019	
Average	322.64
YoY	11.74
MoM	2.09

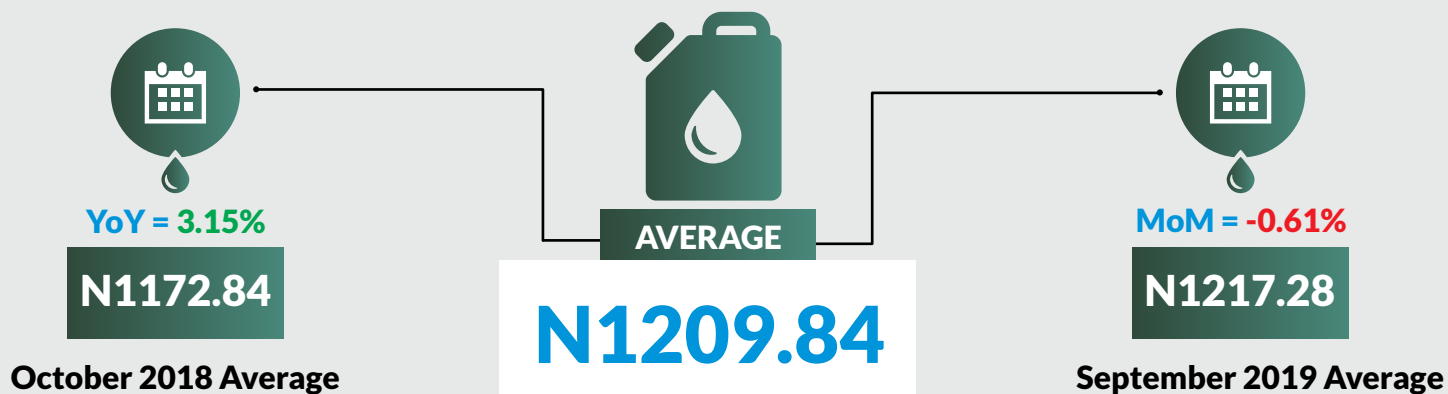
July 2019	
Average	316.03
YoY	14.14
MoM	-0.13

June 2019	
Average	316.43
YoY	13.14
MoM	0.17

May 2019	
Average	315.91
YoY	12.71
MoM	-0.11



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN OCTOBER 2019

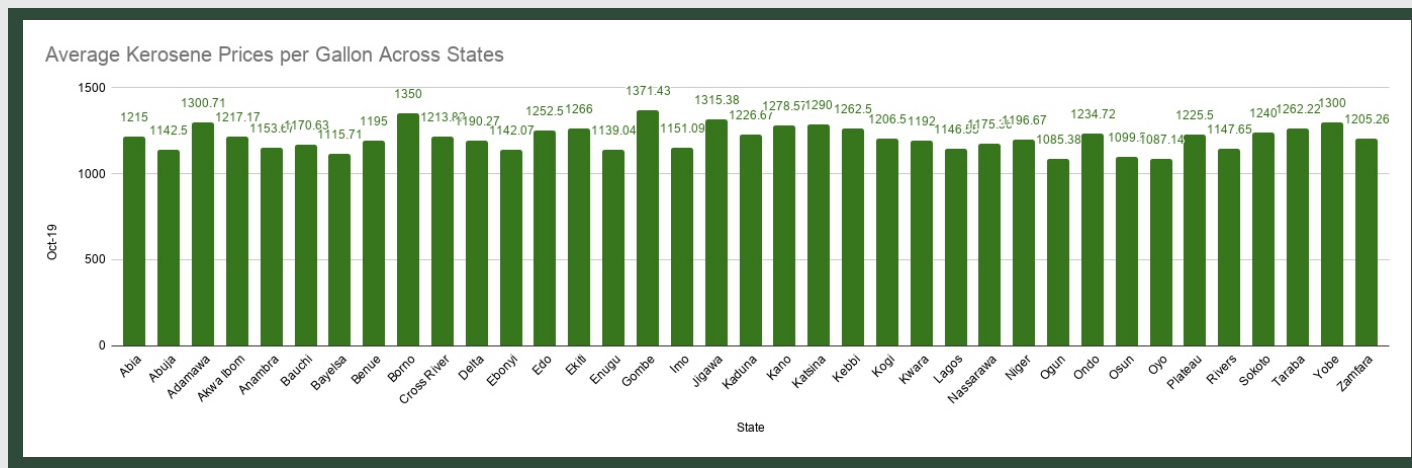


	Oct-19	YoY %	MoM %
GOMBE	1371.43	13.24	-4.87
BORNO	1350.00	13.59	-3.57
JIGAWA	1315.38	-3.46	1.36

STATES WITH THE LOWEST AVERAGE PRICES IN OCTOBER 2019

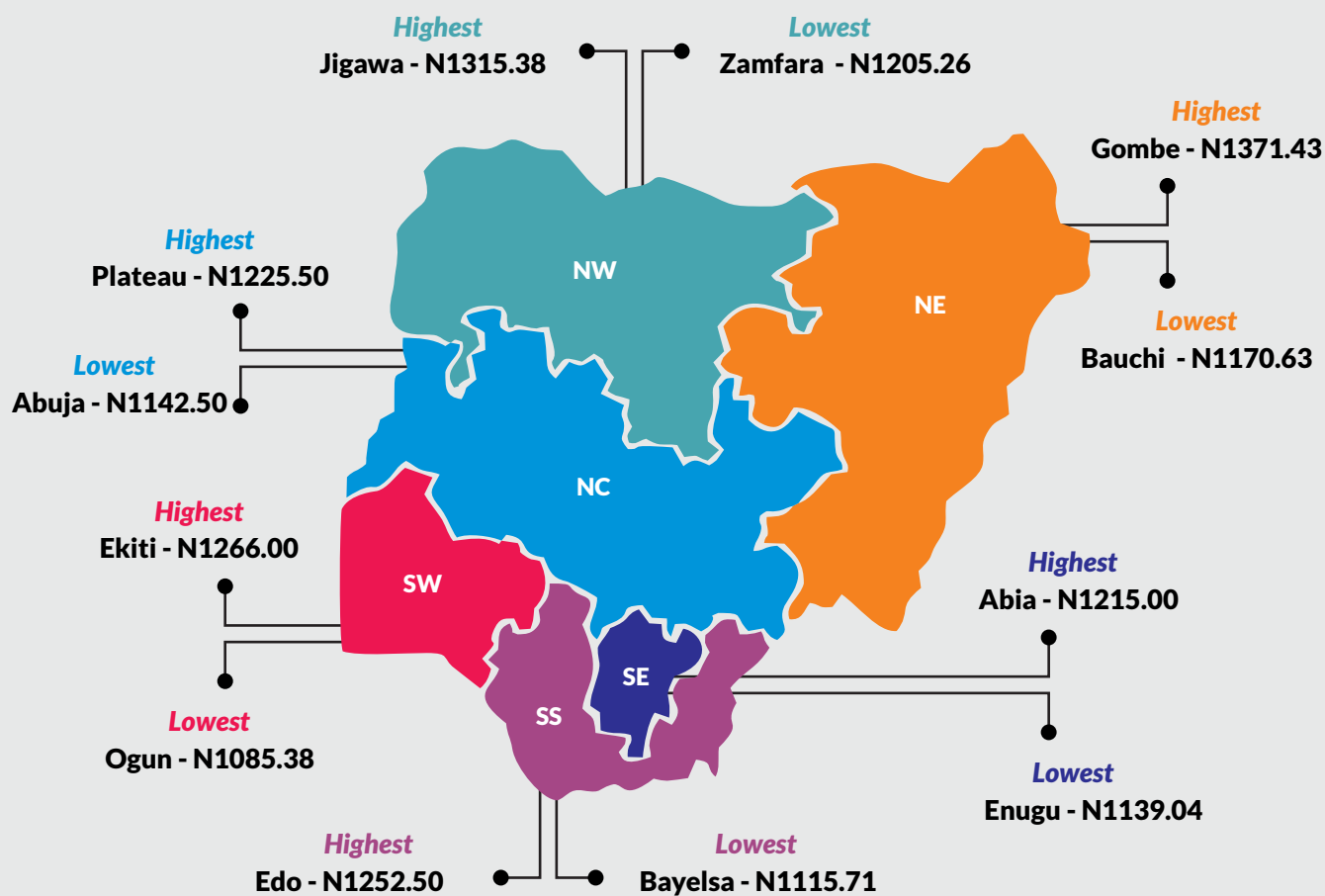
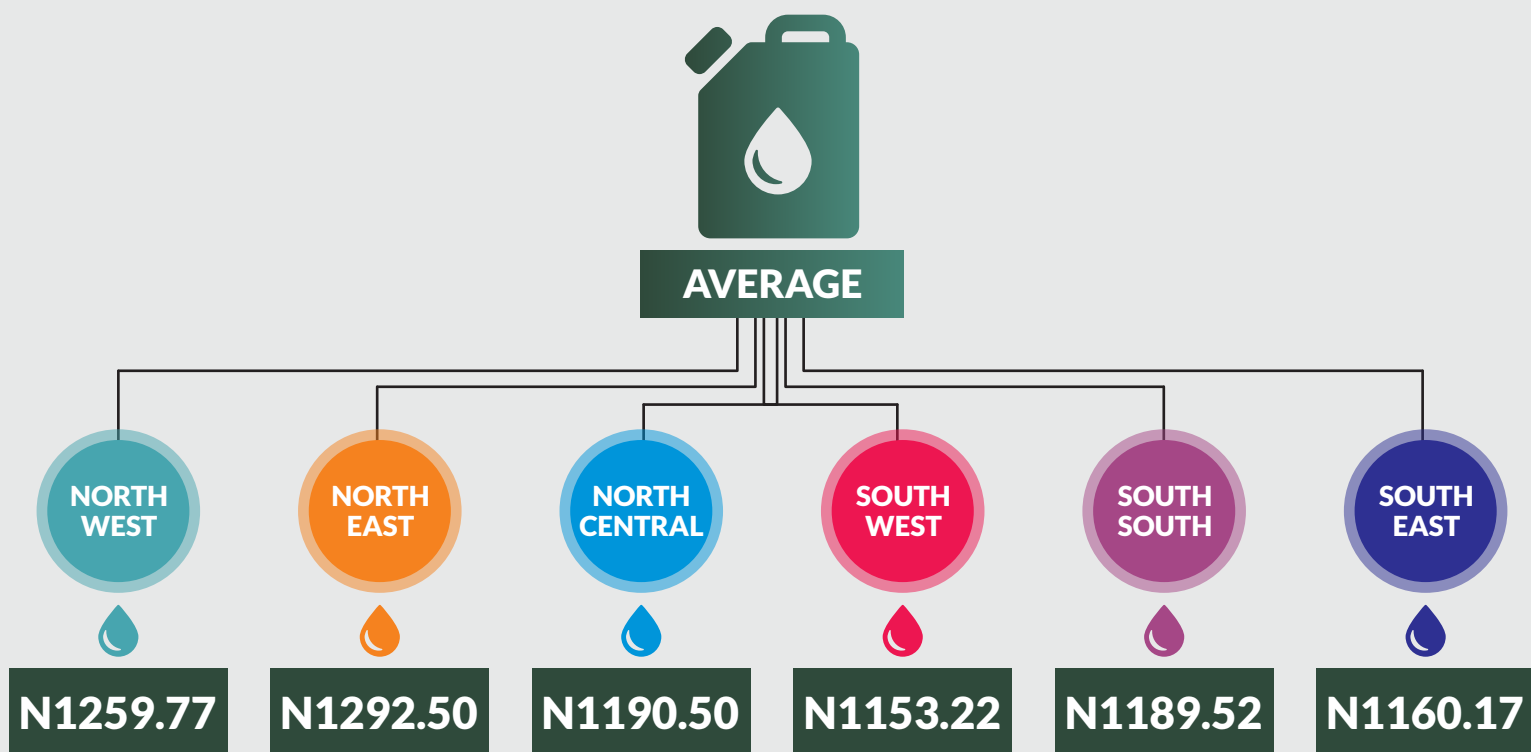


	Oct-19	YoY %	MoM %
OSUN	1099.50	-4.46	-0.37
OYO	1087.14	-9.46	-5.42
OGUN	1085.38	-4.01	-6.56





Average Kerosene Prices per gallon Across Zones



National Household Kerosene Price Watch – October 2019



12 Months Average Prices per gallon

November 2018	
Average	1145.21
YoY	7.17
MoM	-2.36

December 2018	
Average	1156.41
YoY	8.72
MoM	0.98

January 2019	
Average	1187.75
YoY	15.90
MoM	2.71

February 2019	
Average	1209.73
YoY	17.41
MoM	1.85

October 2018	
Average	1172.84
YoY	13.30
MoM	4.06



AVERAGE

March 2019	
Average	1190.89
YoY	26.25
MoM	-1.56

September 2019	
Average	1217.28
YoY	8.01
MoM	0.56

October 2019	
Average	1209.84
YoY	3.15
MoM	-0.61

April 2019	
Average	1211.99
YoY	24.20
MoM	1.77

August 2019	
Average	1210.44
YoY	11.64
MoM	-0.06

July 2019	
Average	1211.18
YoY	21.10
MoM	-0.44

June 2019	
Average	1216.53
YoY	21.13
MoM	0.49

May 2019	
Average	1210.56
YoY	23.07
MoM	-0.12

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

Acknowledgements

We acknowledge our technical partners, Proshare in the design, concept and production of this publication.





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