



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(OCTOBER 2019)

Report Date: November 2019

Data Source: National Bureau of Statistics (NBS)

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Executive Summary

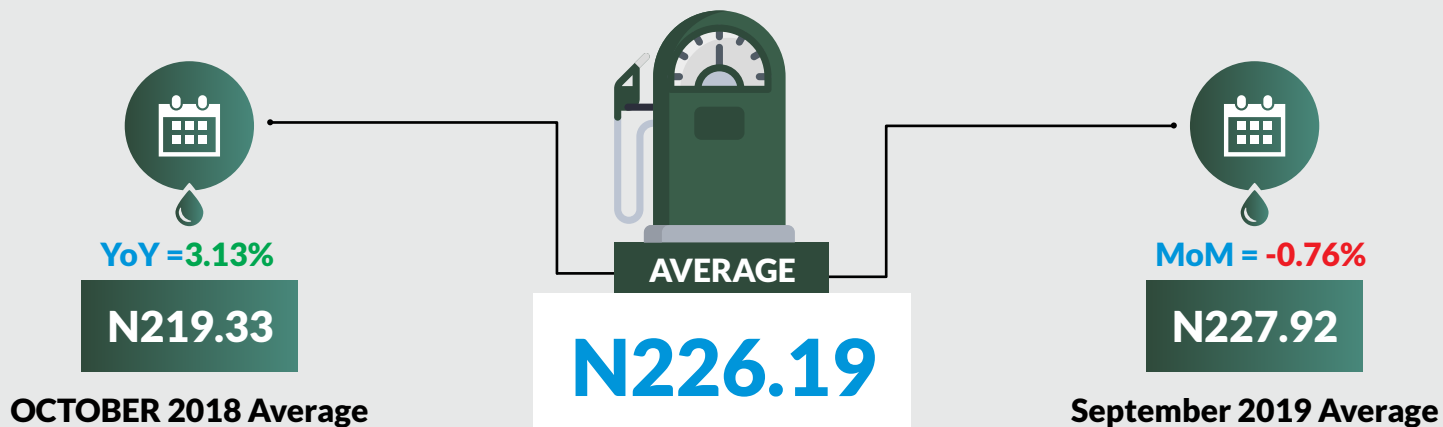
Average price paid by consumers for automotive gas oil (diesel) decreased by -0.76% month-on-month and increased by 3.13% year-on-year to N226.19 in October 2019 from to N227.92 in September 2019.

States with the highest average price of diesel were Benue (N265.00), Borno (N257.92) and Abia (N243.33).

States with the lowest average price of diesel were Bauchi (N195.00), Adamawa (N206.67) and Yobe (N210.63).



Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN OCTOBER 2019



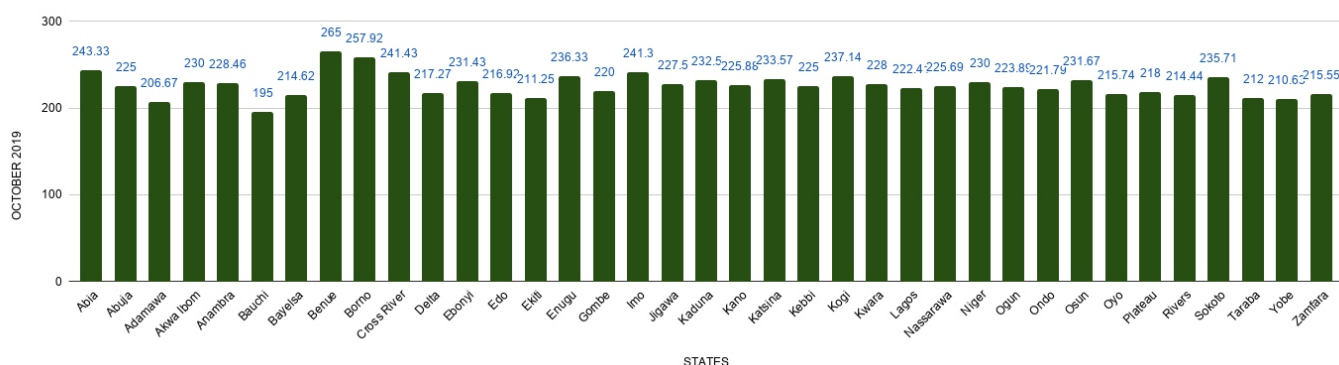
	Oct-19	YoY %	MoM %
BENUE	265.00	16.06	9.62
BORNO	257.92	26.70	-4.83
ABIA	243.33	17.16	7.27

STATES WITH THE LOWEST AVERAGE PRICES IN OCTOBER 2019



	Oct-19	YoY %	MoM %
BAUCHI	195.00	-10.78	9.60
ADAMAWA	206.00	-3.88	-8.22
YOBE	210.63	-7.92	-2.71

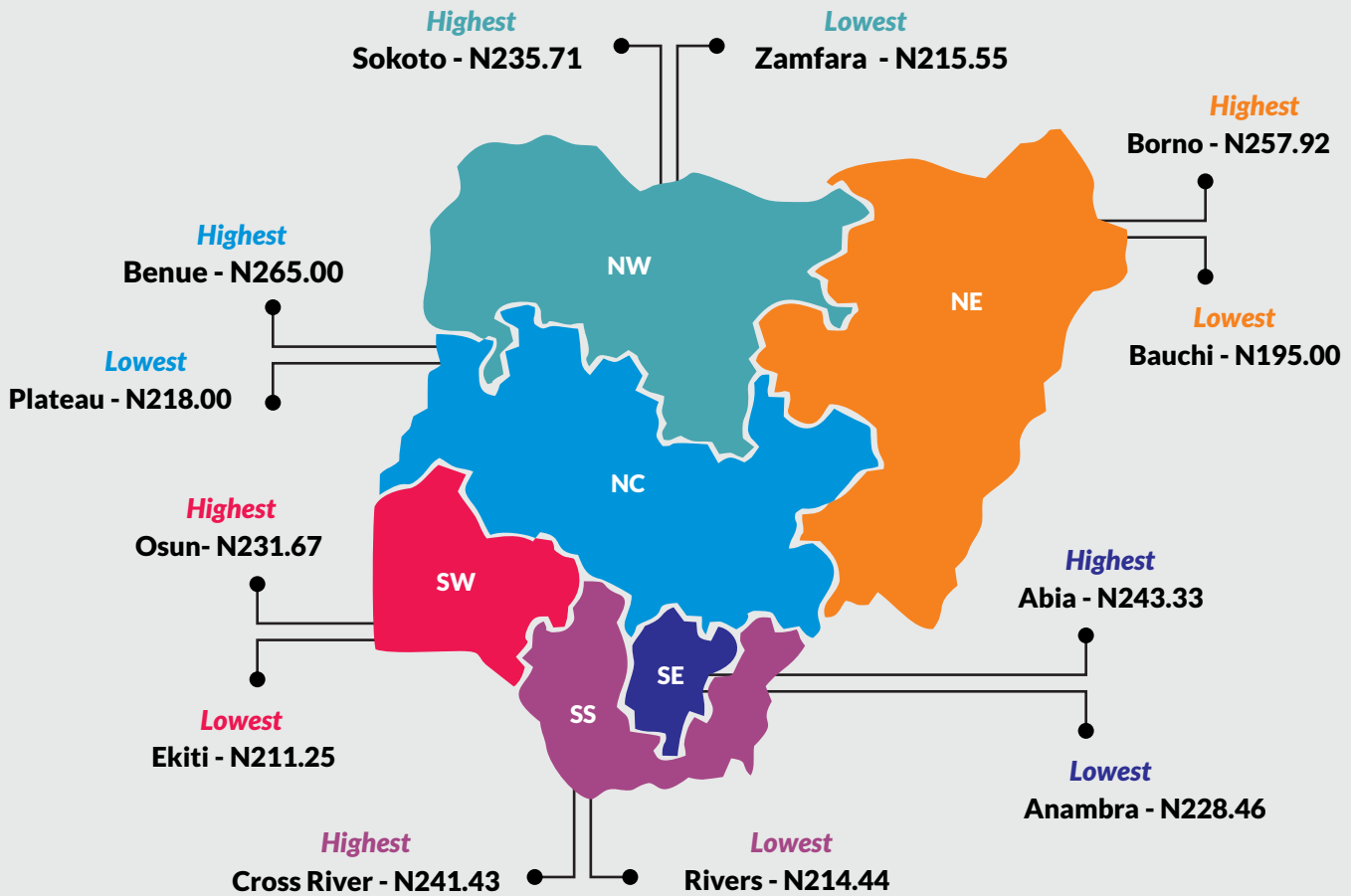
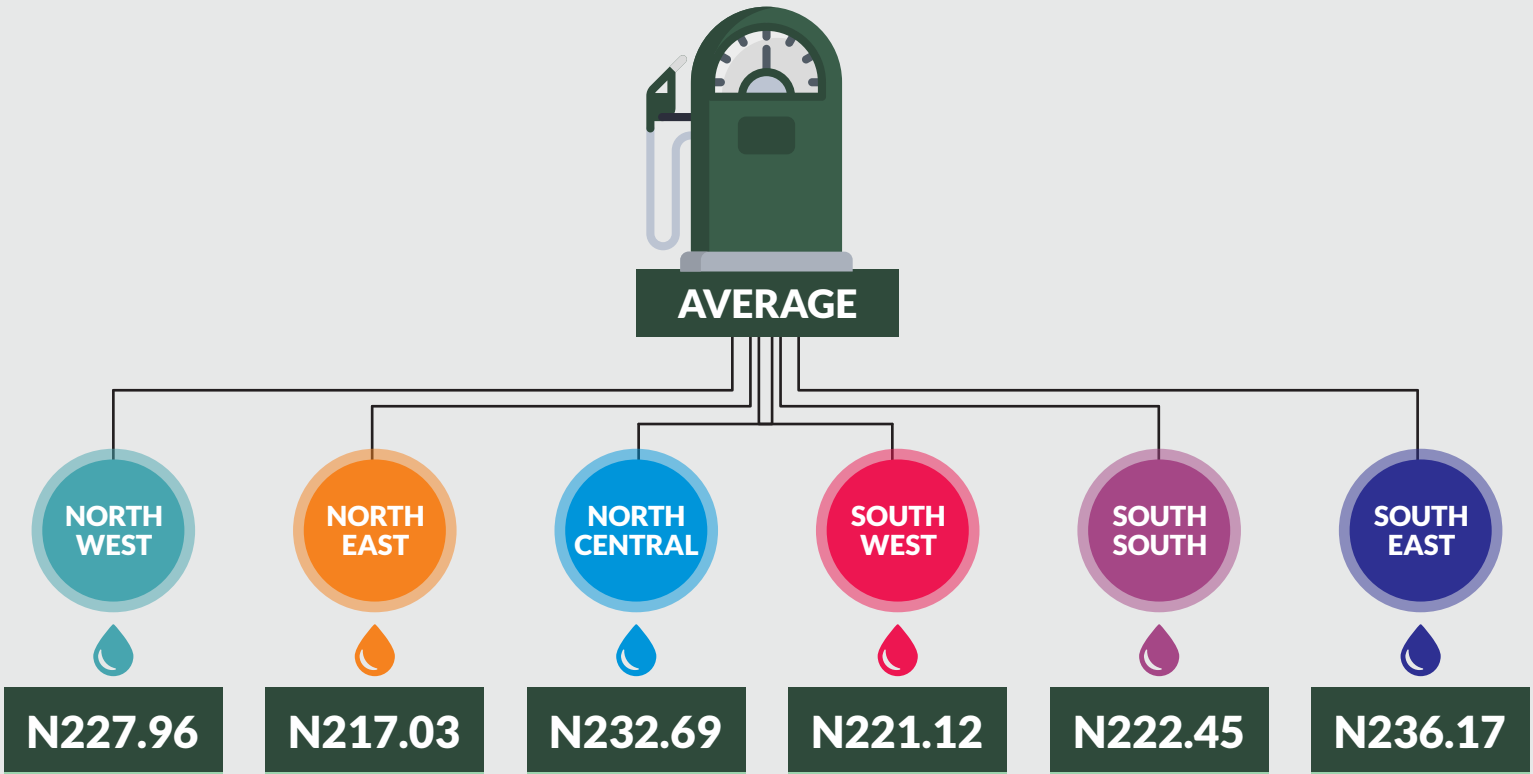
AVERAGE DIESEL PRICES ACROSS STATES



Automotive Gas Oil (Diesel) Price Watch - October 2019



Average Diesel Prices Across Zones





Average Diesel Prices Across States

November 2018	
Average	219.54
YoY	10.18
MoM	0.10

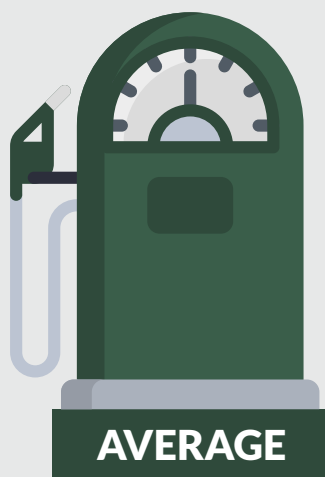
December 2018	
Average	221.56
YoY	7.25
MoM	0.92

January 2019	
Average	225.09
YoY	5.27
MoM	1.59

February 2019	
Average	225.61
YoY	7.49
MoM	0.23

October 2018	
Average	219.33
YoY	8.60
MoM	3.63

March 2019	
Average	229.16
YoY	11.02
MoM	1.58



September 2019	
Average	227.92
YoY	7.69
MoM	-0.50

October 2019	
Average	226.19
YoY	3.13
MoM	-0.76

April 2019	
Average	230.67
YoY	12.88
MoM	0.66

August 2019	
Average	229.08
YoY	10.14
MoM	1.83

July 2019	
Average	224.96
YoY	10.10
MoM	0.12

June 2019	
Average	224.69
YoY	9.62
MoM	-1.46

May 2019	
Average	228.02
YoY	10.87
MoM	-1.15

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

Acknowledgements

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